

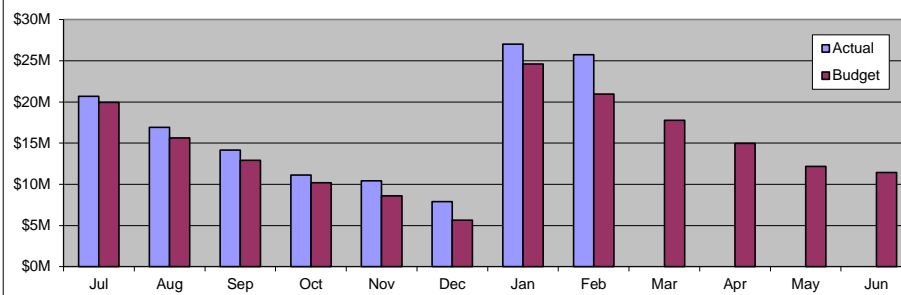


**A Report on the Financial
Performance and Position of the
Scenic Rim Regional Council
February 2016**

Key Performance Indicators

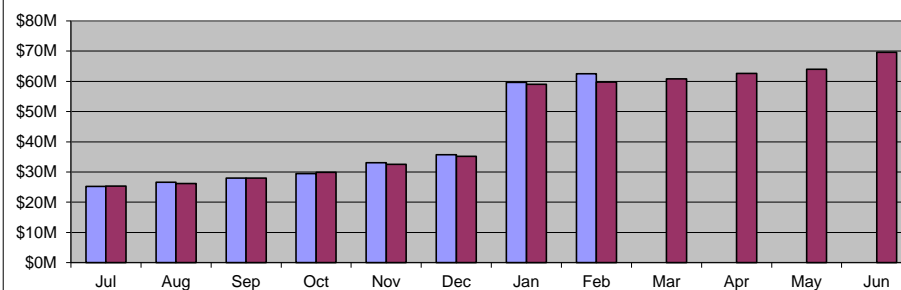
Monthly Financial Report
Period Ending: 29 February 2016

Net surplus / (deficit)



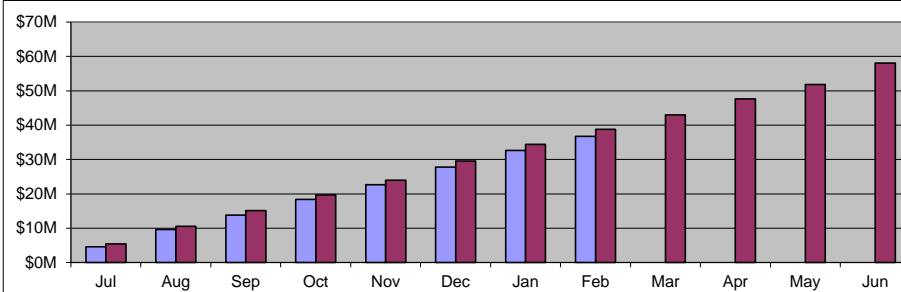
Ahead of budgeted expectations by > 10%
Var. = \$4.8M / 22.8%

Total income



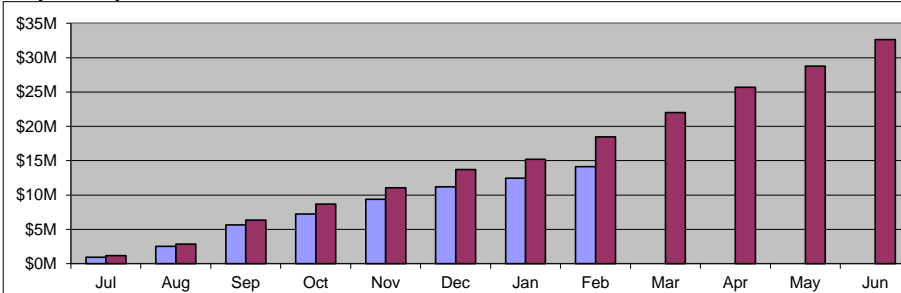
Within 10% of budgeted expectations
Var. = \$2.7M / 4.6%

Operating expenses



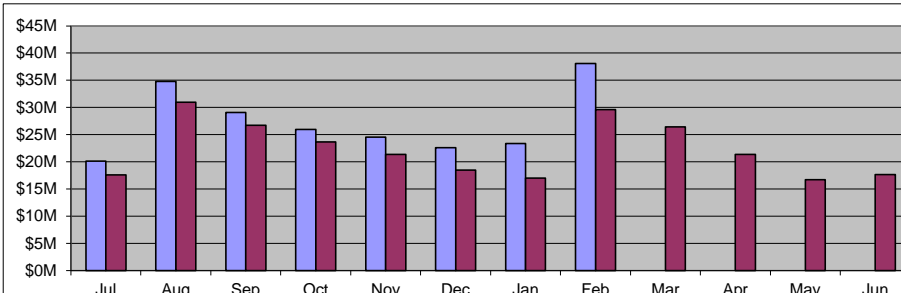
Within 10% of budgeted expectations
Var. = \$-2M / -5.2%

Capital expenses



Behind budgeted expectations by > 20%
Var. = \$-4.3M / -23.5%

Cash



Ahead of budgeted expectations by > 10%
Var. = \$8.5M / 28.7%

Legend:

Negative Variance > 20%
Negative Variance > 10%

Within tolerance
Positive Variance > 10%

Key Performance Indicators

Monthly Financial Report
Period Ending: 29 February 2016

Commentary Net surplus / (deficit):

Operating revenue \$1.0M
Capital revenue \$1.7M
Operating expenditure \$2.0M

Commentary Total income:

Net rates and utility charges (\$0.2M)
Fees and charges \$0.3M
Recoverable works \$0.4M
Other revenue \$0.4M
Capital revenue \$1.7M

Commentary Operating expenses:

Employee Costs \$0.4M
Materials and Services \$1.4M
Depreciation \$0.1M

Commentary Capital expenses:

Timing with progress of various projects as detailed in capital report

Commentary Cash:

Summary of cash variance:

Higher cash due to higher than budgeted net surplus	\$4.7M
Higher cash due to lower capital expenditure	\$4.4M
Lower cash due to movement in receivables / payables	<u>-\$0.6M</u>
Cash Variance	\$8.5M

FINANCIAL STATEMENTS

Financial Statements Report

Period Ending: 29 February 2016

Run by JOHN.M on 03-Mar-2016; 10:53:33

Month				Description	YTD				Annual
Actual	Budget	Variance	Var %		Actual	Budget	Variance	Var %	Budget
\$'000	\$'000	\$'000			\$'000	\$'000	\$'000		\$'000
Statement of Comprehensive Income									
Recurrent Revenue									
(\$598)	(\$618)	\$20	-3%	Net Rates and Utility Charges	\$44,160	\$44,373	(\$213)	0%	\$44,372
\$386	\$348	\$38	11%	Fees and Charges	\$3,208	\$2,863	\$345	12%	\$4,160
\$170	\$167	\$3	2%	Interest Received	\$1,263	\$1,215	\$48	4%	\$1,818
\$351	\$216	\$135	63%	Recoverable Works	\$2,542	\$2,181	\$361	17%	\$3,640
\$400	\$393	\$8	2%	Operating Grants, Subsidies, Contributions and C	\$2,934	\$2,880	\$54	2%	\$3,341
\$0	\$0	\$0	0%	Share of Profits of Associates	\$0	\$0	\$0	0%	\$1,701
\$255	\$174	\$81	47%	Other Revenue	\$1,923	\$1,501	\$422	28%	\$2,225
\$964	\$679	\$285	42%	RECURRENT REVENUE	\$56,030	\$55,014	\$1,016	2%	\$61,256
Recurrent Expenditure									
\$2,281	\$2,278	\$3	0%	Employee Costs	\$20,099	\$20,462	(\$363)	-2%	\$30,702
(\$432)	(\$487)	\$55	-11%	Employee Costs allocated to Capital	(\$3,095)	(\$3,036)	(\$59)	2%	(\$5,113)
\$1,849	\$1,792	\$57	3%	Net Operating Employee Costs	\$17,004	\$17,426	(\$421)	-2%	\$25,589
\$1,206	\$1,451	(\$245)	-17%	Materials and Services	\$10,837	\$12,254	(\$1,418)	-12%	\$18,679
\$8	\$30	(\$22)	-74%	Finance Costs	\$486	\$520	(\$34)	-7%	\$975
\$1,053	\$1,073	(\$20)	-2%	Depreciation, Amortisation and Impairment	\$8,439	\$8,585	(\$145)	-2%	\$12,877
\$4,116	\$4,346	(\$230)	-5%	RECURRENT EXPENDITURE	\$36,766	\$38,785	(\$2,019)	-5%	\$58,120
(\$3,152)	(\$3,667)	\$515	-14%	NET OPERATING SURPLUS / (DEFICIT)	\$19,265	\$16,229	\$3,035	19%	\$3,136
Capital Revenue									
\$1,893	\$32	\$1,860	5804%	Capital Grants, Subsidies, Contributions and Don	\$6,491	\$4,762	\$1,728	36%	\$8,323
\$1,893	\$32	\$1,860	5804%	CAPITAL REVENUE	\$6,491	\$4,762	\$1,728	36%	\$8,323
(\$1,259)	(\$3,635)	\$2,375	-65%	NET SURPLUS / (DEFICIT)	\$25,756	\$20,992	\$4,764	23%	\$11,459

The Statement of Comprehensive Income outlines:

- All sources of Council's income (revenue)
- All recurrent expenditure. These expenses relate to operations and do not include capital expenditure although depreciation of assets is included

The Net Surplus / (Deficit) for the reporting period is a measure of Council's financial performance. This figure is determined by deducting total recurrent expenditure from total income (recurrent revenue and capital revenue).

Variance Comments (variance > \$200k)

Net Rates and Utility Charges (YTD) - Lower than anticipated growth in rateable properties

Fees and Charges (YTD) - Higher than anticipated planning application fees \$206k, subdivision fees \$80k and signing and sealing fees \$38k

Recoverable Works (YTD) - Higher than anticipated level of recoverable works (largely offset by higher expenditure)

Other Revenue (YTD) - Higher than anticipated QUU tax equivalents \$297k and LCC waste tipping charges \$42k

Employee Costs (YTD) - Lower level of salaries and wages due to staff vacancies (works section \$171k; development compliance section \$105k)

Materials and Services (Month) -

- Expenditure lower than budget for:
 - Fleet maintenance and operations \$145k
 - Parks maintenance and operations \$57k
 - IT systems maintenance \$50k

Materials and Services (YTD) -

- Expenditure lower than budget for:
 - Road and bridge maintenance \$355k
 - Quarry operations \$120k
 - Fleet maintenance and operations \$313k
 - Structure / precinct plans \$100k
 - IT systems maintenance \$95k
- Expenditure higher than budget for:
 - Recoverable works (\$254k) (offset by increased revenue)

Capital grants, Subsidies, Contributions and Donations (Month) - Timing with receipt of road to recovery funding \$675k, Sandy Ck Rd state grant \$375k and headworks contributions \$825k

Capital grants, Subsidies, Contributions and Donations (YTD) - Timing with receipt of road to recovery funding \$675k and headworks contributions \$1.1M

Financial Statements Report

Period Ending: 29 February 2016

Run by JOHN.M on 03-Mar-2016; 10:53:37

Description		Actual \$'000
Statement of Financial Position		
Current Asset		
Cash and Investments		\$38,109
Receivables		\$8,562
Inventories		\$1,387
		<u>\$48,058</u>
Non-Current Asset		
Receivables		\$14,676
Other Financial Assets		\$31,459
Property, Plant and Equipment		\$710,326
Intangibles		\$1,053
		<u>\$757,514</u>
TOTAL ASSETS		<u>\$805,572</u>
Current Liability		
Trade and Other Payables		\$875
Employee Benefits		\$8,895
Provisions		\$64
Other Current Liabilities		\$1,073
		<u>\$10,908</u>
Non-Current Liability		
Employee Benefits		\$647
Borrowings		\$16,752
Provisions		\$967
		<u>\$18,365</u>
TOTAL LIABILITIES		<u>\$29,273</u>
NET ASSETS		<u>\$776,299</u>
Equity		
Retained Surplus		\$529,799
Reserves		\$215,138
Gain/(Loss) on Disposal of Assets		\$5,606
Net Surplus / (Deficit)		\$25,756
NET COMMUNITY EQUITY		<u>\$776,299</u>
Variance		\$0

The Statement of Financial Position outlines what Council owns (assets) and what it owes (liabilities) at a point in time. Council's net worth is determined by deducting total liabilities from total assets - the larger the net community equity, the stronger the financial position

FINANCIAL PERFORMANCE REPORTS

Functional Financial Performance Report - showing YTD Budget

Period Ending: 29 February 2016

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Finance and Information Services												
Finance	\$187	\$165	\$22	13.0%	\$1,213	\$1,236	(\$24)	-1.9%	\$0	\$0	\$0	0.0%
Information Services												
Information Technology	\$1	\$0	\$1	100.0%	\$2,320	\$2,400	(\$80)	-3.3%	\$0	\$0	\$0	0.0%
Records	\$0	\$0	\$0	0.0%	\$296	\$341	(\$45)	-13.3%	\$0	\$0	\$0	0.0%
Total Information Services	\$1	\$0	\$1	100.0%	\$2,616	\$2,741	(\$126)	-4.6%	\$0	\$0	\$0	0.0%
Council Wide												
Council Wide Transactions	\$43,633	\$43,419	\$214	0.5%	\$1,384	\$1,230	\$154	12.5%	\$0	\$0	\$0	0.0%
Executive												
Strategy and Governance												
Mayor and Councillors	\$0	\$0	\$0	100.0%	\$472	\$500	(\$27)	-5.5%	\$0	\$0	\$0	0.0%
Chief Executive Officer	\$10	\$0	\$10	100.0%	\$658	\$634	\$24	3.8%	\$0	\$0	\$0	0.0%
Human Resources	\$3	\$0	\$3	100.0%	\$1,083	\$1,199	(\$116)	-9.7%	\$0	\$0	\$0	0.0%
Communications & Engagement	\$0	\$0	\$0	100.0%	\$209	\$238	(\$29)	-12.1%	\$0	\$0	\$0	0.0%
Total Strategy and Governance	\$14	\$0	\$14	100.0%	\$2,423	\$2,571	(\$148)	-5.8%	\$0	\$0	\$0	0.0%
Infrastructure Services												
Infrastructure Services Directorate	(\$10)	\$0	(\$10)	100.0%	\$352	\$389	(\$37)	-9.6%	\$0	\$0	\$0	0.0%
Works	\$2,528	\$2,143	\$384	17.9%	\$12,444	\$12,772	(\$328)	-2.6%	\$6,167	\$4,438	\$1,729	39.0%
Disaster Management	\$24	\$15	\$9	63.1%	\$109	\$122	(\$13)	-10.9%	\$0	\$33	(\$33)	-100.0%
Fleet	\$123	\$94	\$29	30.5%	(\$1,341)	(\$971)	(\$370)	38.1%	\$0	\$0	\$0	0.0%
Design Office	\$152	\$80	\$72	89.8%	\$325	\$386	(\$61)	-15.8%	\$0	\$0	\$0	0.0%
Property & Operations												
Facilities	\$260	\$260	\$0	0.1%	\$3,300	\$3,570	(\$270)	-7.6%	\$171	\$70	\$102	145.9%
Parks, Gardens & Cemeteries	\$261	\$246	\$15	6.3%	\$1,514	\$1,623	(\$110)	-6.7%	\$61	\$131	(\$70)	-53.3%
Waste Collection	\$4,820	\$4,867	(\$47)	-1.0%	\$1,682	\$1,695	(\$12)	-0.7%	\$0	\$0	\$0	0.0%
Waste Landfill - Central	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	100.0%	\$0	\$0	\$0	0.0%
Property Management	\$73	\$104	(\$31)	-29.8%	\$198	\$214	(\$15)	-7.2%	\$0	\$0	\$0	0.0%
Waste Disposal	\$1,440	\$1,489	(\$49)	-3.3%	\$2,040	\$1,939	\$100	5.2%	\$0	\$0	\$0	0.0%
Total Property and Operations	\$6,855	\$6,965	(\$110)	-1.6%	\$8,734	\$9,041	(\$307)	-3.4%	\$233	\$201	\$32	15.8%

Functional Financial Performance Report - showing YTD Budget

Period Ending: 29 February 2016

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Regional Services												
Regional Services Directorate	\$0	\$0	\$0	0.0% ✓	\$384	\$374	\$10	2.7% ✓	\$0	\$0	\$0	0.0% ✓
Community & Culture												
Community Development	\$26	\$10	\$16	156.0% ✓	\$571	\$667	(\$95)	-14.3% ⚠	\$0	\$0	\$0	0.0% ✓
Libraries	\$86	\$65	\$21	32.7% ✓	\$938	\$1,013	(\$74)	-7.3% ✓	\$91	\$90	\$1	0.9% ✓
Cultural Services	\$215	\$181	\$35	19.3% ✓	\$801	\$769	\$33	4.2% ✓	\$0	\$0	\$0	0.0% ✓
Customer Service	\$28	\$58	(\$31)	-52.4% ✓	\$553	\$581	(\$28)	-4.7% ✓	\$0	\$0	\$0	0.0% ✓
Economic Development / Tourism	\$51	\$28	\$24	87.0% ✓	\$632	\$677	(\$46)	-6.7% ✓	\$0	\$0	\$0	0.0% ✓
Total Community & Culture	\$406	\$342	\$65	19.0%	\$3,496	\$3,706	(\$211)	-5.7%	\$91	\$90	\$1	0.9%
Governance												
Governance	\$2	\$1	\$0	33.5% ✓	\$324	\$404	(\$80)	-19.8% ⚠	\$0	\$0	\$0	0.0% ✓
Total Governance	\$2	\$1	\$0	33.5%	\$324	\$404	(\$80)	-19.8%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$190	\$181	\$9	4.8% ✓	\$286	\$318	(\$32)	-10.0% ✓	\$0	\$0	\$0	0.0% ✓
Pest and Animal Management Services	\$231	\$222	\$10	4.3% ✓	\$798	\$788	\$10	1.3% ✓	\$0	\$0	\$0	0.0% ✓
Environmental Policy & Services	\$114	\$67	\$47	70.6% ✓	\$713	\$765	(\$52)	-6.8% ✓	\$0	\$0	\$0	0.0% ✓
Development Compliance	\$2	\$7	(\$4)	-63.4% ✓	\$254	\$407	(\$153)	-37.6% ⚠	\$0	\$0	\$0	0.0% ✓
Plumbing Certification	\$499	\$482	\$17	3.6% ✓	\$410	\$418	(\$8)	-2.0% ✓	\$0	\$0	\$0	0.0% ✓
Building Certification	\$300	\$292	\$9	3.0% ✓	\$198	\$219	(\$21)	-9.7% ✓	\$0	\$0	\$0	0.0% ✓
Compliance	\$0	\$3	(\$3)	-95.6% ✓	\$39	\$43	(\$4)	-9.4% ✓	\$0	\$0	\$0	0.0% ✓
Total Health Building and Environment	\$1,337	\$1,252	\$85	6.8%	\$2,698	\$2,959	(\$260)	-8.8%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$0	\$0	\$0	0.0% ✓	\$531	\$745	(\$215)	-28.8% ⚠	\$0	\$0	\$0	0.0% ✓
Development Assessment	\$779	\$537	\$242	45.1% ⚠	\$1,075	\$1,078	(\$3)	-0.3% ✓	\$0	\$0	\$0	0.0% ✓
Total Planning	\$779	\$537	\$242	45.1%	\$1,605	\$1,823	(\$218)	-12.0%	\$0	\$0	\$0	0.0%
Total	\$56,030	\$55,014	\$1,016	1.8%	\$36,765	\$38,785	(\$2,019)	-5.2%	\$6,491	\$4,762	\$1,728	36.3%



Budget Variance (favourable or unfavourable) is within tolerance threshold



Budget Variance (favourable or unfavourable) is greater than tolerance threshold

Tolerance threshold for Council is: > \$50k and > 10%

Functional Financial Performance Report - showing YTD Budget

Period Ending: 29 February 2016

Variance Comments (variance > \$50k and > 10%)

Council Wide Transactions - Operating Expenditure

Employee vacancy factor budgeted under Council Wide Transactions (\$164k). Actual savings from vacancies are within relevant sections

Works - Operating Revenue

Higher than anticipated revenue from recoverable works \$324k (largely offset by higher expenditure)

Works - Capital Revenue

Timing with receipt of R2R funding \$675k, headworks contributions \$1.2M and blackspot funding (\$103k)

Fleet - Operating Expenditure

Fleet running costs lower than anticipated \$365k

Design Office - Operating Revenue

Subdivision fees higher than anticipated \$72k

Design Office - Operating Expenses

Design expenses lower than anticipated \$61k

Facilities - Capital Revenue

Contributed assets \$88k

Parks, Gardens and Cemeteries - Capital Revenue

Headworks contributions lower than anticipated (\$88k)

Community Development - Operating Expenses

Timing with community wellbeing grants \$23k, social plan \$15k and public hall contributions \$11k
Lower level of employee costs \$26k

Governance - Operating Expenses

Lower level of employee costs due to staff vacancies \$57k

Development Compliance - Operating Expenditure

Employee costs lower than budget due to staff vacancies \$105k
Legal fees lower than anticipated \$46k

Land Use Planning - Operating Expenses

Timing with expenditure on Structure / Precinct Plans \$100k
Employee costs \$94k lower than anticipated due to staff member on extended leave

Development Assessment - Operating Revenue

Higher than anticipated planning application fees \$206k and signing and sealing fees \$38k

Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 29 February 2016

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Finance and Information Services												
Finance	\$187	\$263	(\$76)	-28.9%	\$1,368	\$2,075	(\$706)	-34.0%	\$0	\$0	\$0	0.0%
Information Services												
Information Technology	\$1	\$0	\$1	100.0%	\$2,511	\$3,211	(\$700)	-21.8%	\$0	\$0	\$0	0.0%
Records	\$0	\$0	\$0	0.0%	\$297	\$517	(\$220)	-42.6%	\$0	\$0	\$0	0.0%
Information Services Sub-total	\$1	\$0	\$1	100.0%	\$2,808	\$3,728	(\$920)	-24.7%	\$0	\$0	\$0	0.0%
Council Wide												
Council Wide Transactions	\$43,633	\$46,279	(\$2,646)	-5.7%	\$1,384	\$1,830	(\$446)	-24.4%	\$0	\$0	\$0	0.0%
Executive												
Strategy and Governance												
Mayor and Councillors	\$0	\$0	\$0	100.0%	\$473	\$749	(\$277)	-36.9%	\$0	\$0	\$0	0.0%
Chief Executive Officer	\$10	\$0	\$10	100.0%	\$669	\$1,029	(\$361)	-35.0%	\$0	\$0	\$0	0.0%
Human Resources	\$3	\$0	\$3	100.0%	\$1,093	\$1,589	(\$496)	-31.2%	\$0	\$0	\$0	0.0%
Communications & Engagement	\$0	\$0	\$0	100.0%	\$219	\$360	(\$141)	-39.1%	\$0	\$0	\$0	0.0%
Strategy and Governance Sub-total	\$14	\$0	\$14	100.0%	\$2,454	\$3,728	(\$1,274)	-34.2%	\$0	\$0	\$0	0.0%
Infrastructure Services												
Infrastructure Services Directorate	(\$10)	\$0	(\$10)	100.0%	\$353	\$646	(\$293)	-45.4%	\$0	\$0	\$0	0.0%
Works	\$2,528	\$3,583	(\$1,055)	-29.5%	\$12,583	\$19,151	(\$6,568)	-34.3%	\$6,167	\$7,780	(\$1,613)	-20.7%
Disaster Management	\$24	\$22	\$2	8.8%	\$120	\$161	(\$40)	-25.0%	\$0	\$50	(\$50)	-100.0%
Fleet	\$123	\$141	(\$18)	-12.7%	(\$1,334)	(\$1,449)	\$115	-7.9%	\$0	\$0	\$0	0.0%
Design Office	\$152	\$121	\$32	26.5%	\$327	\$587	(\$260)	-44.2%	\$0	\$0	\$0	0.0%
Property & Operations												
Facilities	\$260	\$390	(\$130)	-33.3%	\$3,697	\$5,306	(\$1,608)	-30.3%	\$171	\$100	\$72	72.2%
Parks, Gardens & Cemeteries	\$261	\$363	(\$101)	-27.9%	\$1,586	\$2,380	(\$794)	-33.4%	\$61	\$213	(\$152)	-71.2%
Waste Collection	\$4,820	\$4,867	(\$47)	-1.0%	\$2,589	\$2,882	(\$293)	-10.2%	\$0	\$0	\$0	0.0%
Waste Landfill - Central	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	100.0%	\$0	\$0	\$0	0.0%
Property Management	\$73	\$156	(\$83)	-53.2%	\$247	\$309	(\$62)	-20.0%	\$0	\$0	\$0	0.0%
Waste Disposal	\$1,440	\$2,065	(\$625)	-30.3%	\$2,275	\$3,021	(\$745)	-24.7%	\$0	\$0	\$0	0.0%
Property and Operations Sub-total	\$6,855	\$7,841	(\$985)	-12.6%	\$10,394	\$13,897	(\$3,503)	-25.2%	\$233	\$313	(\$80)	-25.5%

Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 29 February 2016

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Regional Services												
Regional Services Directorate	\$0	\$0	\$0	0.0%	\$455	\$601	(\$145)	-24.2%	\$0	\$0	\$0	0.0%
Community & Culture												
Community Development	\$26	\$21	\$5	24.7%	\$596	\$999	(\$403)	-40.3%	\$0	\$0	\$0	0.0%
Libraries	\$86	\$74	\$12	16.0%	\$950	\$1,522	(\$573)	-37.6%	\$91	\$180	(\$89)	-49.6%
Cultural Services	\$215	\$271	(\$56)	-20.5%	\$829	\$1,179	(\$350)	-29.7%	\$0	\$0	\$0	0.0%
Customer Service	\$28	\$78	(\$50)	-64.3%	\$553	\$879	(\$326)	-37.1%	\$0	\$0	\$0	0.0%
Economic Development / Tourism	\$51	\$30	\$21	71.4%	\$682	\$931	(\$249)	-26.7%	\$0	\$0	\$0	0.0%
Community & Culture Sub-total	\$406	\$474	(\$67)	-14.2%	\$3,610	\$5,510	(\$1,900)	-34.5%	\$91	\$180	(\$89)	-49.6%
Governance												
Governance	\$2	\$2	(\$0)	-11.0%	\$333	\$611	(\$278)	-45.5%	\$0	\$0	\$0	0.0%
Governance Sub-total	\$2	\$2	(\$0)	-11.0%	\$333	\$611	(\$278)	-45.5%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$190	\$210	(\$20)	-9.7%	\$290	\$481	(\$191)	-39.6%	\$0	\$0	\$0	0.0%
Pest and Animal Management Services	\$231	\$255	(\$24)	-9.3%	\$803	\$1,050	(\$247)	-23.5%	\$0	\$0	\$0	0.0%
Environmental Policy & Services	\$114	\$100	\$14	13.7%	\$753	\$1,106	(\$353)	-31.9%	\$0	\$0	\$0	0.0%
Development Compliance	\$2	\$10	(\$8)	-75.6%	\$254	\$615	(\$361)	-58.7%	\$0	\$0	\$0	0.0%
Plumbing Certification	\$499	\$710	(\$211)	-29.7%	\$410	\$634	(\$224)	-35.3%	\$0	\$0	\$0	0.0%
Building Certification	\$300	\$437	(\$137)	-31.3%	\$202	\$332	(\$129)	-39.0%	\$0	\$0	\$0	0.0%
Compliance	\$0	\$4	(\$4)	-97.1%	\$39	\$65	(\$26)	-39.6%	\$0	\$0	\$0	0.0%
Health Building and Environment Sub-total	\$1,337	\$1,727	(\$390)	-22.6%	\$2,752	\$4,282	(\$1,530)	-35.7%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$0	\$0	\$0	0.0%	\$548	\$1,083	(\$535)	-49.4%	\$0	\$0	\$0	0.0%
Development Assessment	\$779	\$805	(\$26)	-3.3%	\$1,083	\$1,679	(\$596)	-35.5%	\$0	\$0	\$0	0.0%
Planning Sub-total	\$779	\$805	(\$26)	-3.3%	\$1,631	\$2,762	(\$1,131)	-40.9%	\$0	\$0	\$0	0.0%
Total	\$56,030	\$61,256	(\$5,226)	-8.5%	\$39,240	\$58,120	(\$18,880)	-32.5%	\$6,491	\$8,323	(\$1,832)	-22.0%

CAPITAL REPORTS

Capital Expenditure Report for the Period Ending 29 February 2016

Summary by Section

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
207 - Information Technology	\$0	\$38,775	(\$38,775)	0%	\$38,775	0%	\$0
210 - Libraries	\$209,505	\$251,270	(\$41,765)	83%	\$317,000	66%	\$56,207
218 - Works	\$10,192,443	\$12,436,109	(\$2,243,666)	82%	\$23,799,531	43%	\$917,934
219 - Disaster Management	\$0	\$60,000	(\$60,000)	0%	\$60,000	0%	\$0
223 - Facilities	\$429,370	\$507,491	(\$78,121)	85%	\$1,132,891	38%	\$170,220
224 - Fleet	\$2,028,797	\$2,924,236	(\$895,439)	69%	\$3,810,236	53%	\$728,864
225 - Parks, Gardens & Cemeteries	\$188,988	\$189,420	(\$432)	100%	\$391,400	48%	\$20,433
265 - Property Management	\$424,894	\$100,000	\$324,894	425%	\$959,547	44%	\$29,643
271 - Waste Disposal	\$214,018	\$421,511	(\$207,493)	51%	\$549,376	39%	\$3,050
276 - Design Office	\$80,180	\$80,180	\$0	100%	\$80,180	100%	\$25,300
Flood Restoration Works	\$349,506	\$1,480,015	(\$1,130,509)	24%	\$1,480,015	24%	\$148,525
	\$14,117,701	\$18,489,007	(\$4,371,306)	76%	\$32,618,951	43%	\$2,100,176

Variance Comments (variance > \$200k)

218 Works - Variance largely due to timing with progress of reseals, Christmas Ck Rd (Lamington Bridge) project and floodway reconstruction

224 Fleet - Awaiting delivery of fleet / plant purchases (commitments raised)

265 Property Management - Awaiting delivery of fleet / plant purchases (commitments raised)

271 Waste Disposal - Awaiting delivery of fleet / plant purchases (commitments raised)

Flood Restoration Works - Timing with completion of final seals

Capital Expenditure Report for the Period Ending 29 February 2016

Summary of Major Capital Projects (Annual Budget >= \$150k)

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
Works							
Roads							
Flood Restoration Works	\$349,506	\$1,480,015	(\$1,130,509)	24%	\$1,480,015	24%	\$148,525
Reseals	\$679,773	\$1,345,935	(\$666,162)	51%	\$3,057,000	22%	\$279,743
Resheeting	\$1,024,998	\$985,244	\$39,754	104%	\$1,620,000	63%	\$11,596
Shoulder Resheeting	\$182,812	\$220,759	(\$37,947)	83%	\$495,000	37%	\$7,420
Minor Works < \$100,000	\$1,241	\$50,100	(\$48,859)	2%	\$275,000	0%	\$0
9000877 - Veresdale Scrub Road, Veresdale Scrub	\$824,197	\$710,000	\$114,197	116%	\$1,520,000	54%	\$2,067
9000871 - Christmas Crk Rd (Lamington Bridge Approach)	\$666,590	\$1,031,000	(\$364,410)	65%	\$1,094,000	61%	\$185,648
9000710 - Gould Hill Rd	\$873,000	\$909,000	(\$36,000)	96%	\$909,000	96%	\$21,838
9000890 - Roland Court, Peak Crossing	\$11,964	\$255,010	(\$243,046)	5%	\$800,000	1%	\$15,359
9000708 - Christmas Ck Rd - Foxley Bridge Approach	\$97,546	\$75,702	\$21,844	129%	\$788,001	12%	\$12,426
9000891 - Sandy Creek Road, Bromelton	\$755,379	\$746,001	\$9,378	101%	\$746,001	101%	\$692
9000874 - Kilmoylar Road	\$1,561	\$0	\$1,561	100%	\$742,000	0%	\$0
9000906 - Sandy Creek Road, Bromelton Stage 2	\$202,364	\$391,999	(\$189,635)	52%	\$640,000	32%	\$43,352
9000889 - Anna Street/Eaglesfield Street, Beaudesert	\$0	\$0	\$0	0%	\$475,000	0%	\$0
9000866 - Floodway reconstruction - various locations	\$0	\$213,000	(\$213,000)	0%	\$213,000	0%	\$28,888
9000907 - Murray Grey Drive, Tamborine Culvert Replacement	\$100,967	\$135,000	(\$34,033)	75%	\$210,000	48%	\$24,825
9000888 - Birnam Range Road, Beaudesert (Blackburn)	\$205,051	\$205,000	\$51	100%	\$205,000	100%	\$40

Capital Expenditure Report for the Period Ending 29 February 2016

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
Bridges							
9000858 - Bridge-Replacement-Tramway	\$1,172	\$0	\$1,172	100%	\$1,300,000	0%	\$22,500
9000859 - Bridge-Replacement-Camp Creek	\$5,284	\$0	\$5,284	100%	\$1,300,000	0%	\$22,500
9000717 - Lamington Bridge	\$1,106,567	\$1,229,000	(\$122,433)	90%	\$1,229,000	90%	\$47,722
9000718 - Foxley Bridge	\$997,016	\$945,000	\$52,016	106%	\$945,000	106%	\$24,126
9000608 - Deep Chinghee Bridge	\$411,667	\$354,000	\$57,667	116%	\$354,000	116%	\$16,853
9000851 - Bridge-Rehabilitation-Drynans	\$202,170	\$158,000	\$44,170	128%	\$158,000	128%	\$0
9000853 - Bridge-Rehabilitation-Ferrar	\$203,856	\$150,000	\$53,856	136%	\$150,000	136%	\$0
9000855 - Bridge-Rehabilitation-Double Crossing	\$0	\$60,000	(\$60,000)	0%	\$150,000	0%	\$0
Minor Works Bridge Rehabilitation	\$96,318	\$275,165	(\$178,847)	35%	\$723,000	13%	\$0
Other							
FOOTPATH - Footpaths	\$66,304	\$261,074	(\$194,770)	25%	\$935,600	7%	\$15,795
DRAINAGE - Drainage	\$258,046	\$276,000	(\$17,954)	93%	\$875,000	29%	\$75,738
SP - Strategic Projects	\$581,385	\$664,200	(\$82,815)	88%	\$840,000	69%	\$40,712
MWB - Minor Works Bridge Rehabilitation	\$96,318	\$275,165	(\$178,847)	35%	\$723,000	13%	\$0
FD - Design	\$203,144	\$316,920	(\$113,776)	64%	\$422,929	48%	\$3,564
MW - Minor Works	\$1,241	\$50,100	(\$48,859)	2%	\$275,000	0%	\$0
All other areas							
9900005 - Fleet Capital Budget	\$2,009,776	\$2,904,236	(\$894,460)	69%	\$3,790,236	53%	\$728,864
9000599 - Purchase of part of Spring Creek Park Lan	\$11,244	\$0	\$11,244	100%	\$422,875	3%	\$2,134

Capital Expenditure Report for the Period Ending 29 February 2016

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9000911 - Purchase of Land - Beaudesert	\$280,036	\$0	\$280,036	100%	\$300,000	93%	\$3,100
9006810 - Books and Related Materials - Grant Expenditure	\$164,899	\$193,270	(\$28,371)	85%	\$259,000	64%	\$51,708
9000900 - SP - Billabong Park, Kooralbyn	\$0	\$0	\$0	0%	\$175,000	0%	\$18,829
9000816 - Aratula Sports Complex-Booster for fire hydrant	\$0	\$0	\$0	0%	\$160,000	0%	\$6,100
	\$12,673,388	\$16,865,895	(\$4,192,507)	75%	\$30,756,657	41%	\$1,862,663

Variance Comments (variance > \$200k)

Flood Restoration Works - Timing with completion of final seals

Reseals - Delay in the delivery of preparation works. Majority will occur early in the new calendar year

9000871 Christmas Ck Rd (Lamington Bridge Approaches) - Project delivery delayed

9000890 Roland Court, Peak Crossing - Project commenced behind original expectation

9000866 Floodway Reconstruction - Various Locations - Timing with commencement due to change in prioritisation of projects

9900005 Fleet Capital Budget - Timing with delivery of fleet purchases (commitments raised)

9000911 Purchase of Land - Beaudesert - Purchase finalised ahead of budget expectation

Summary of Project Variances > \$100K (not reported in Major Capital Projects above)

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
Nil							

Capital Expenditure Report for the Period Ending 29 February 2016

Summary of Capital Funding (Revenue)

Funding Type	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget
Proceeds from asset sales						
9900007 - Property Disposals	\$177,374	\$277,000	(\$99,626)	64%	\$489,000	36%
9900006 - Fleet Trade-Ins	\$885,309	\$649,500	\$235,809	136%	\$980,500	90%
Headworks contributions						
621101 - Headworks	\$1,183,942	\$96,000	\$1,087,942	1233%	\$1,640,000	72%
621104 - Contributions Tied to Specific Projects	\$26,445	\$0	\$26,445	100%	\$0	100%
621169 - Other monetary contributions	\$0	\$10,000	(\$10,000)	0%	\$10,000	0%
Capital grants						
621003 - State Library Grant	\$90,969	\$90,169	\$800	101%	\$180,338	50%
621005 - Transport Infrastructure Development Sch	\$705,446	\$705,000	\$446	100%	\$705,000	100%
621006 - Roads to Recovery	\$1,075,000	\$400,000	\$675,000	269%	\$2,124,000	51%
621032 - Grant-Blackspot Funding	\$240,500	\$343,000	(\$102,500)	70%	\$481,000	50%
621035 - Flood Damage Subsidies 2013 Event	\$2,547,869	\$2,544,229	\$3,640	100%	\$2,544,229	100%
621099 - Other Capital Grants and Subsidies	\$533,091	\$574,050	(\$40,959)	93%	\$638,275	84%
Movements in borrowings						
New loans / repayments	(\$1,138,533)	(\$1,132,602)	(\$5,931)	0%	\$2,307,913	0%
	\$6,327,411	\$4,556,346	\$1,771,065	139%	\$12,100,255	52%

Variance Comments (variance > \$200k)

9900006 Fleet Trade-Ins - Higher than anticipated income from trade-ins

621101 Headworks - Timing with receipt of headworks contributions

621006 Roads to Recovery - Timing with receipt of subsidies

Detailed Capital Expenditure Report for the Period Ending 29 February 2016

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
207 - Information Technology							
9000769 - Technology One - Plan, Track and Report	\$0	\$38,775	(\$38,775)	0%	\$38,775	0%	\$0
	\$0	\$38,775	(\$38,775)	0%	\$38,775	0%	\$0
210 - Libraries							
9000734 - Library Shelving	\$44,606	\$58,000	(\$13,394)	77%	\$58,000	77%	\$4,499
9006810 - Books and Related Materials - Grant Expenditure	\$164,899	\$193,270	(\$28,371)	85%	\$259,000	64%	\$51,708
	\$209,505	\$251,270	(\$41,765)	83%	\$317,000	66%	\$56,207
218 - Works							
Roads							
Flood Restoration Works - 2011 & 2012 Events	\$27,166	\$443,086	(\$415,920)	6%	\$443,086	6%	\$8,507
Flood Restoration Works - 2013 Events	\$322,340	\$1,036,929	(\$714,589)	31%	\$1,036,929	31%	\$140,018
Flood Restoration Works - Multi Funded Projects	\$4,653	\$0	\$4,653	100%	\$0	100%	\$0
Reseals	\$679,773	\$1,345,935	(\$666,162)	51%	\$3,057,000	22%	\$279,743
Resheeting	\$1,024,998	\$985,244	\$39,754	104%	\$1,620,000	63%	\$11,596
Shoulder Resheeting	\$182,812	\$220,759	(\$37,947)	83%	\$495,000	37%	\$7,420
Pavement Rehabilitation	\$890	\$0	\$890	100%	\$0	100%	\$0
Minor Works < \$100,000	\$1,241	\$50,100	(\$48,859)	2%	\$275,000	0%	\$0
9000612 - Road Furniture	(\$909)	\$0	(\$909)	0%	\$0	0%	\$909
9000708 - Christmas Ck Rd - Foxley Bridge Approaches	\$97,546	\$75,702	\$21,844	129%	\$788,001	12%	\$12,426
9000709 - Christmas Ck Rd - Lamington Bridge Approaches	\$25,000	\$0	\$25,000	100%	\$0	100%	\$0
9000710 - Gould Hill Rd	\$873,000	\$909,000	(\$36,000)	96%	\$909,000	96%	\$21,838

Detailed Capital Expenditure Report for the Period Ending 29 February 2016

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000711 - Pacer Ave - Kriederman Bridge Approaches	\$43	\$0	\$43	100%	\$0	100%	\$0
9000712 - Munbilla Rd	\$644	\$0	\$644	100%	\$0	100%	\$0
9000771 - Veresdale Scrub Road (Blackspot Funded)	\$42,703	\$37,000	\$5,703	115%	\$37,000	115%	\$0
9000866 - Floodway reconstruction - various locations	\$0	\$213,000	(\$213,000)	0%	\$213,000	0%	\$28,888
9000870 - Kerry Road - Ch17592 to Ch19198	\$871	\$0	\$871	100%	\$0	100%	\$0
9000871 - Christmas Crk Rd (Lamington Bridge Approaches)	\$666,590	\$1,031,000	(\$364,410)	65%	\$1,094,000	61%	\$185,648
9000874 - Kilmoylar Road	\$1,561	\$0	\$1,561	100%	\$742,000	0%	\$0
9000877 - Veresdale Scrub Road, Veresdale Scrub (Culverts)	\$824,197	\$710,000	\$114,197	116%	\$1,520,000	54%	\$2,067
9000887 - Kooralbyn Road, Kooralbyn (Blackspot funded)	\$0	\$53,000	(\$53,000)	0%	\$53,000	0%	\$0
9000888 - Birnam Range Road, Beaudesert (Blackspot funded)	\$205,051	\$205,000	\$51	100%	\$205,000	100%	\$40
9000889 - Anna Street/Eaglesfield Street, Beaudesert (Blackspot funded)	\$0	\$0	\$0	0%	\$475,000	0%	\$0
9000890 - Roland Court, Peak Crossing	\$11,964	\$255,010	(\$243,046)	5%	\$800,000	1%	\$15,359
9000891 - Sandy Creek Road, Bromelton	\$755,379	\$746,001	\$9,378	101%	\$746,001	101%	\$692
9000906 - Sandy Creek Road, Bromelton Stage 2	\$202,364	\$391,999	(\$189,635)	52%	\$640,000	32%	\$43,352
9000907 - Murray Grey Drive, Tamborine Culvert Replacement	\$100,967	\$135,000	(\$34,033)	75%	\$210,000	48%	\$24,825
Bridges							
9000408 - Kooralbyn Bridge	\$2,573	\$0	\$2,573	100%	\$17,000	15%	\$0
9000608 - Deep Chinghee Bridge	\$411,667	\$354,000	\$57,667	116%	\$354,000	116%	\$16,853
9000717 - Lamington Bridge	\$1,106,567	\$1,229,000	(\$122,433)	90%	\$1,229,000	90%	\$47,722
9000718 - Foxley Bridge	\$997,016	\$945,000	\$52,016	106%	\$945,000	106%	\$24,126
9000720 - Lambert Bridge	\$11,764	\$11,000	\$764	107%	\$11,000	107%	\$0

Detailed Capital Expenditure Report for the Period Ending 29 February 2016

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000850 - Bridge-Rehabilitation-Cahill	\$25,502	\$33,000	(\$7,498)	77%	\$80,000	32%	\$694
9000851 - Bridge-Rehabilitation-Drynans	\$202,170	\$158,000	\$44,170	128%	\$158,000	128%	\$0
9000852 - Bridge-Rehabilitation-Dwyers	\$209	\$64,000	(\$63,791)	0%	\$120,000	0%	\$0
9000853 - Bridge-Rehabilitation-Ferrar	\$203,856	\$150,000	\$53,856	136%	\$150,000	136%	\$0
9000854 - Bridge-Rehabilitation-Storey	\$10,408	\$65,000	(\$54,592)	16%	\$100,000	10%	\$12,927
9000855 - Bridge-Rehabilitation-Double Crossing	\$0	\$60,000	(\$60,000)	0%	\$150,000	0%	\$0
9000856 - Bridge-Replacement-Nugent (replace with pipe culvert)	\$85,414	\$90,000	(\$4,586)	95%	\$90,000	95%	\$0
9000857 - Bridge-Replacement-Cashell (replace with pipe culvert)	\$124,066	\$120,000	\$4,066	103%	\$120,000	103%	\$0
9000858 - Bridge-Replacement-Tramway	\$1,172	\$0	\$1,172	100%	\$1,300,000	0%	\$22,500
9000859 - Bridge-Replacement-Camp Creek	\$5,284	\$0	\$5,284	100%	\$1,300,000	0%	\$22,500
Minor Works Bridge Rehabilitation	\$96,318	\$275,165	(\$178,847)	35%	\$723,000	13%	\$0
Other							
Design	\$203,144	\$316,920	(\$113,776)	64%	\$422,929	48%	\$3,564
Footpaths	\$66,304	\$261,074	(\$194,770)	25%	\$935,600	7%	\$15,795
Drainage	\$258,046	\$276,000	(\$17,954)	93%	\$875,000	29%	\$75,738
9000777 - SP-Landscaping and Footpath at Wesley Way, Beaudes	\$0	\$0	\$0	0%	\$70,000	0%	\$0
9000780 - SP-Footpaths High Street, Boonah	\$329,704	\$283,064	\$46,640	116%	\$283,064	116%	\$8,722
9000789 - Emulsion Tanks - Boonah and Beaudesert Depots	\$98,234	\$0	\$98,234	100%	\$0	100%	\$0
9000897 - SP - Footpath - McKee to Brisbane St	\$1,155	\$121,000	(\$119,845)	1%	\$180,000	1%	\$0
9000898 - SP - Footpath - High Street, Boonah	\$250,494	\$236,936	\$13,558	106%	\$236,936	106%	\$31,990
9000899 - SP - Minor Footpath Upgrades	\$31	\$23,200	(\$23,169)	0%	\$70,000	0%	\$0

Detailed Capital Expenditure Report for the Period Ending 29 February 2016

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
Section 218 - Works Total	\$10,541,948	\$13,916,124	(\$3,374,176)	76%	\$25,279,546	42%	\$1,066,459
219 - Disaster Management							
9000736 - SES Shed - Harrisville	\$0	\$60,000	(\$60,000)	0%	\$60,000	0%	\$0
	\$0	\$60,000	(\$60,000)	0%	\$60,000	0%	\$0
223 - Facilities							
9000634 - Boonah forecourt improvements for Blumberville Clock	\$0	\$370	(\$370)	0%	\$370	0%	\$0
9000676 - Springleigh Park - New Toilet and Disabled CarPark	\$5,878	\$5,878	(\$0)	100%	\$5,878	100%	\$0
9000679 - Tamborine Mt Pool - Pool Upgrades	\$6,733	\$6,733	(\$0)	100%	\$6,733	100%	\$0
9000740 - Boonah Library - Upgrade Counter and Office Area	\$11,491	\$11,491	\$0	100%	\$11,491	100%	\$0
9000742 - Beaudesert Library - Soffit Sheeting and Paint	\$1,921	\$1,921	\$0	100%	\$1,921	100%	\$0
9000752 - Beaudesert Depot - Replace Concrete Apron Supply	\$263	\$263	(\$0)	100%	\$263	100%	\$0
9000755 - Region Wide Picnic Shelter Replacement Program	\$58,842	\$30,000	\$28,842	196%	\$60,000	98%	\$10,500
9000773 - SP-Gallery Walk improvements, Tamborine Mountain	\$8,217	\$0	\$8,217	100%	\$71,400	12%	\$13,700
9000774 - SP-Landscaping and Upgrade of Car Park at the Memorial	\$4,494	\$5,000	(\$506)	90%	\$50,000	9%	\$5,805
9000781 - SP-Stage 1 Aratula Community Centre Access; Seal Drive	\$7,375	\$7,375	\$0	100%	\$7,375	100%	\$0
9000785 - Doughty Park Toilet - Install new effluent tank and new effl	\$10,507	\$10,507	(\$0)	100%	\$10,507	100%	\$0
9000787 - Flood Warning Systems Improvement	\$16,069	\$14,541	\$1,528	111%	\$14,541	111%	\$0
9000794 - The Centre Beaudesert-Blinds for meeting rooms	\$11,766	\$15,000	(\$3,235)	78%	\$15,000	78%	\$850
9000795 - Boonah Cultural Centre-Lighting desk and vision switcher	\$9,315	\$10,000	(\$685)	93%	\$10,000	93%	\$0
9000796 - Boonah Cultural Centre-Repaint and carpet	\$18,277	\$30,000	(\$11,723)	61%	\$30,000	61%	\$8,000
9000806 - Beaudesert Admin-Replace Main Fire Panel	\$0	\$12,000	(\$12,000)	0%	\$12,000	0%	\$0

Detailed Capital Expenditure Report for the Period Ending 29 February 2016

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000808 - Beaudesert Admin-Replace airconditioning compressor on	\$0	\$50,000	(\$50,000)	0%	\$50,000	0%	\$50,588
9000809 - Boonah Admin-Roof access safety	\$8,724	\$10,000	(\$1,276)	87%	\$10,000	87%	\$0
9000811 - Kalbar Civic Centre-Replace bitumen footpath and retaining	\$4	\$0	\$4	100%	\$15,000	0%	\$4,891
9000816 - Aratula Sports Complex-Booster for fire hydrant to meet fire	\$0	\$0	\$0	0%	\$160,000	0%	\$6,100
9000818 - Beaudesert Library-Replace kitchen internal fitout	\$17,752	\$14,000	\$3,752	127%	\$28,000	63%	\$1,560
9000819 - Beaudesert Pool-Replace starting blocks, earth wires	\$20,251	\$20,251	(\$0)	100%	\$20,251	100%	\$0
9000820 - Beaudesert Pool-Roof access safety	\$60	\$0	\$60	100%	\$0	100%	\$0
9000821 - Beaudesert War Memorial-Staged refurbishment	\$966	\$0	\$966	100%	\$0	100%	\$0
9000823 - Bicentennial Park-Wheel Chair access to Rotunda	\$121	\$0	\$121	100%	\$0	100%	\$0
9000824 - Boonah Cultural Centre-Replace carpet in foyer	\$19,032	\$18,000	\$1,032	106%	\$18,000	106%	\$0
9000825 - Boonah Depot-Replace roof sheeting (cement shed)	\$14,257	\$14,257	\$0	100%	\$14,257	100%	\$0
9000826 - Boonah Depot-Replace roof sheeting (Oil bay)	\$10,973	\$10,973	(\$0)	100%	\$10,973	100%	\$0
9000829 - Boonah Library-Replace carpets, curtains, paint	\$36,070	\$35,000	\$1,070	103%	\$35,000	103%	\$0
9000830 - Brabazon Road-Replace house stumps	\$159	\$16,000	(\$15,841)	1%	\$16,000	1%	\$15,000
9000832 - Canungra Pool-Construct new storage shed	\$17,753	\$16,000	\$1,753	111%	\$16,000	111%	\$273
9000835 - Dapsang Road Park-Convert septic to pumpout system	\$34,397	\$35,000	(\$603)	98%	\$35,000	98%	\$255
9000839 - High Street Shops-Stump repairs/Upgrade waste water dra	\$307	\$25,000	(\$24,693)	1%	\$25,000	1%	\$4,091
9000840 - High Street Shops-Electrical switchboard and cabling upgr	\$0	\$0	\$0	0%	\$35,000	0%	\$0
9000845 - Rotary Lookout - Tamborine Mt-Replace existing fence	\$8,294	\$0	\$8,294	100%	\$16,000	52%	\$3,450
9000846 - Tamborine Memorial Hall-Paint exterior of building	\$159	\$24,000	(\$23,841)	1%	\$24,000	1%	\$18,191
9000847 - Tamborine Mt Pool-Upgrade dosing system	\$11,891	\$11,891	(\$0)	100%	\$11,891	100%	\$0

Detailed Capital Expenditure Report for the Period Ending 29 February 2016

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000848 - Tamborine Mt Pool-New auto pool cleaner	\$5,040	\$5,040	\$0	100%	\$5,040	100%	\$0
9000849 - Tamborine Mt Pool-Replace change room partitions	\$611	\$0	\$611	100%	\$25,000	2%	\$111
9000901 - SP - Gallery Walk, Tamborine Mountain	\$0	\$0	\$0	0%	\$100,000	0%	\$0
9000902 - SP - Beechmont Memorial Upgrade	\$21,012	\$11,000	\$10,012	191%	\$35,000	60%	\$26,106
9000903 - SP - Vonda Youngman Community Centre	\$370	\$0	\$370	100%	\$90,000	0%	\$0
9000905 - Soil Lab Alterations	\$30,021	\$30,000	\$21	100%	\$30,000	100%	\$750
	\$429,370	\$507,491	(\$78,121)	85%	\$1,132,891	38%	\$170,220
224 - Fleet							
9000892 - Beaudesert Workshop - Concrete slab replacement	\$19,022	\$20,000	(\$978)	95%	\$20,000	95%	\$0
9900005 - Fleet Capital Budget	\$2,009,776	\$2,904,236	(\$894,460)	69%	\$3,790,236	53%	\$728,864
	\$2,028,797	\$2,924,236	(\$895,439)	69%	\$3,810,236	53%	\$728,864
225 - Parks, Gardens & Cemeteries							
9000433 - Botanic Gardens Capital Support	\$30,726	\$31,000	(\$274)	99%	\$31,000	99%	\$0
9000521 - Lions Bicentennial Park-Sealing of car park and line marking	\$31,789	\$28,000	\$3,789	114%	\$28,000	114%	\$0
9000683 - Springleigh Pk - Installation of Bollard Fencing	\$190	\$0	\$190	100%	\$0	100%	\$750
9000686 - Billabong Pk - Design	\$1,500	\$2,400	(\$900)	63%	\$2,400	63%	\$0
9000724 - Jubilee Park Road and Carpark St 1 & 2	\$732	\$0	\$732	100%	\$0	100%	\$0
9000776 - SP-Landscaping and Beautification - Christie St, DJ Smith	\$54,740	\$47,000	\$7,740	116%	\$47,000	116%	\$0
9000778 - SP-Landscaping William St, Beaudesert	\$39,109	\$54,000	(\$14,891)	72%	\$65,000	60%	\$0
9000803 - Middle Park-Bollard fencing and vandal proof bin and enclosure	\$14,563	\$11,000	\$3,563	132%	\$11,000	132%	\$0
9000804 - Egelsberg Park Memorial-Install sandstone garden edge	\$0	\$0	\$0	0%	\$16,000	0%	\$0

Detailed Capital Expenditure Report for the Period Ending 29 February 2016

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000805 - Boonah High Street-Ornamental gardens continued upgrade	\$15,639	\$16,020	(\$381)	98%	\$16,000	98%	\$854
9000900 - SP - Billabong Park, Kooralbyn	\$0	\$0	\$0	0%	\$175,000	0%	\$18,829
	\$188,988	\$189,420	(\$432)	100%	\$391,400	48%	\$20,433
265 - Property Management							
9000430 - Beaudesert Industrial Estate	\$0	\$0	\$0	0%	\$0	0%	\$24,409
9000450 - Property Acquisition - Cryna Rd	\$0	\$0	\$0	0%	\$16,672	0%	\$0
9000599 - Purchase of part of Spring Creek Park Land (L12 RP16782	\$11,244	\$0	\$11,244	100%	\$422,875	3%	\$2,134
9000908 - Purchase of land - Tamborine Mountain Skate Facility	\$0	\$60,000	(\$60,000)	0%	\$60,000	0%	\$0
9000909 - Freiberg Road, Dugandan (seal due to land sale contract)	\$93,614	\$0	\$93,614	100%	\$120,000	78%	\$0
9000910 - Cont. towards electrical works at Long Road Sports Compl	\$40,000	\$40,000	\$0	100%	\$40,000	100%	\$0
9000911 - Purchase of Land - Beaudesert	\$280,036	\$0	\$280,036	100%	\$300,000	93%	\$3,100
	\$424,894	\$100,000	\$324,894	425%	\$959,547	44%	\$29,643
271 - Waste Disposal							
9000079 - New Cell for Central Landfill	\$40,447	\$40,000	\$447	101%	\$97,865	41%	\$0
9000604 - Weighbridge overhaul and upgrade	\$38,066	\$50,000	(\$11,934)	76%	\$50,000	76%	\$0
9000606 - Truck turning areas	\$30,835	\$42,180	(\$11,345)	73%	\$42,180	73%	\$0
9000687 - Central Landfill - Leachate Pump, Sprinklers & Dip Point	\$0	\$0	\$0	0%	\$40,000	0%	\$0
9000728 - RORO Bins 15 x 60 metre	\$6,302	\$8,731	(\$2,429)	72%	\$8,731	72%	\$0
9000729 - Stormwater dam desludge - Central	\$0	\$99,600	(\$99,600)	0%	\$99,600	0%	\$0
9000797 - Central Landfill-New litter fences	\$7,130	\$12,000	(\$4,870)	59%	\$12,000	59%	\$0
9000798 - New recycle and street bins - Boonah	\$27,757	\$0	\$27,757	100%	\$30,000	93%	\$50

Detailed Capital Expenditure Report for the Period Ending 29 February 2016

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000799 - Peak Crossing Tfr Station-Construct 2 x 60 metre bin bays	\$50,047	\$50,000	\$47	100%	\$50,000	100%	\$0
9000800 - Security cameras for all waste sites	\$0	\$92,000	(\$92,000)	0%	\$92,000	0%	\$3,000
9000801 - Central Landfill-Keycard entry system for afterhours users	\$0	\$15,000	(\$15,000)	0%	\$15,000	0%	\$0
9000802 - Boonah Tfr Station-Retaining wall	\$13,433	\$12,000	\$1,433	112%	\$12,000	112%	\$0
	\$214,018	\$421,511	(\$207,493)	51%	\$549,376	39%	\$3,050
276 - Design Office							
9000904 - Electronic surveying equipment (base and rovers)	\$80,180	\$80,180	\$0	100%	\$80,180	100%	\$25,300
	\$80,180	\$80,180	\$0	100%	\$80,180	100%	\$25,300
	\$14,117,701	\$18,489,007	(\$4,371,306)	76%	\$32,618,951	43%	\$2,100,176

OTHER FINANCIAL INFORMATION

CASH & INVESTMENTS REPORT

Month Ending:

29/02/2016



INVESTMENTS HELD BY COUNCIL

Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
Queensland Treasury Corporation	On Call	\$23,587,976	2.89%	29/02/2016	0	A1+
Bankwest	Term Deposit	\$ 2,500,000	3.05%	16/03/2016	16	A1+
Bankwest	Term Deposit	\$ 2,000,000	2.95%	25/05/2016	86	A1+
Bendigo & Adelaide Bank	Term Deposit	\$ 1,500,000	2.85%	28/07/2016	150	A2
Bendigo & Adelaide Bank	Term Deposit	\$ 1,000,000	2.80%	8/06/2016	100	A2
National Australia Bank	Term Deposit	\$ 1,000,000	3.00%	22/06/2016	114	A1+
National Australia Bank	Term Deposit	\$ 1,000,000	3.00%	3/08/2016	156	A1+
National Australia Bank	Term Deposit	\$ 1,000,000	3.00%	6/07/2016	128	A1+
National Australia Bank	Term Deposit	\$ 1,500,000	2.95%	25/05/2016	86	A1+
Suncorp Metway Limited	Term Deposit	\$ 2,000,000	3.11%	11/08/2016	164	A1
Suncorp Metway Limited	Term Deposit	\$ 1,000,000	3.12%	17/08/2016	170	A1
Suncorp Metway Limited	Term Deposit	\$ 2,000,000	3.10%	15/06/2016	107	A1
Total Investments		\$40,087,976				

CASH HELD BY COUNCIL IN BANK ACCOUNTS

Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
National Australia Bank	General A/C	\$ 142,999	1.75%	29/02/2016	0	A1+
National Australia Bank	Investment	\$ 130,301	2.30%	29/02/2016	0	A1+
Total Cash		\$ 273,299				

TOTAL CASH AND INVESTMENTS

Total Cash and Investments	\$40,361,276
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Varies from Statement of Financial Position due to cash in Trust and reconciling items.

INVESTMENT INTEREST RATE PERFORMANCE

Weighted Average Interest Rate	2.93%
Target Interest Rate (average QTC overnight cash rate)	2.00%

Investment Policy Limits

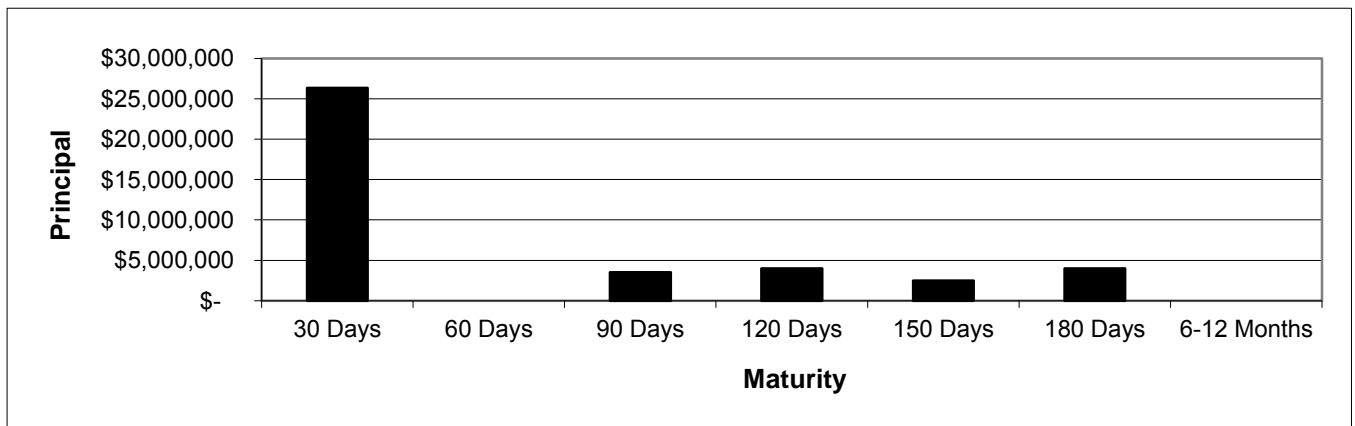
CREDIT RATING LIMITS			
Standard & Poor's Short Term Rating	Policy Limit	Principal	%
A1+	100%	\$32,861,276	81%
A1	50%	\$ 5,000,000	12%
A2	30%	\$ 2,500,000	6%
A3	10%	\$ -	0%
Unrated	10%	\$ -	0%

Unrated securities may be approved where above average credit quality can be demonstrated

COUNTERPARTY LIMITS		
Financial Institution	Principal	%
Queensland Treasury Corporation	\$23,587,976	58%
Bank of Queensland	\$ -	0%
Bankwest	\$ 4,500,000	11%
Bendigo & Adelaide Bank	\$ 2,500,000	6%
IMB	\$ -	0%
ING	\$ -	0%
National Australia Bank	\$ 4,773,299	12%
Queensland Country Credit Union	\$ -	0%
Suncorp Metway Limited	\$ 5,000,000	12%
Westpac	\$ -	0%
ME Bank	\$ -	0%
CBA	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%

Policy Limit is maximum 30% at any one institution (QTC/QIC excepted max. 100%)

Investment Maturity Profile



OUTSTANDING RATES & DEBTORS

Month Ending:

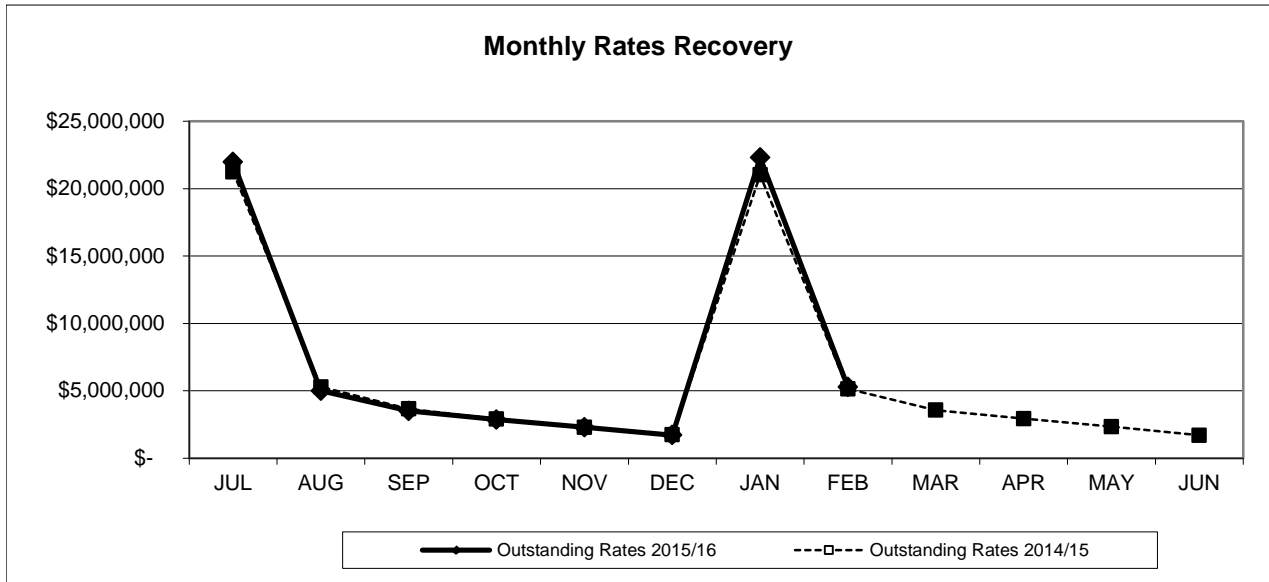
29/02/2016



OUTSTANDING RATES

Rates outstanding: \$ 5,284,781

As a percentage of total rate revenue: 12.72%



DEBTORS

Debtors outstanding: \$ 787,682

