



December Budget Review

Scenic Rim Regional Council

Budget 2015-2016

REPORT TO COUNCIL

FINANCIAL STATEMENTS

**Scenic Rim Regional Council
Budgeted Financial Statements**

| STATEMENT OF COMPREHENSIVE INCOME | Original Budget 2015/16 \$'000 | Orig Budget + CF 2015/16 \$'000 | Budget Review 1 2015/16 \$'000 | Budget Review 2 2015/16 \$'000 | Forecast 2016/17 \$'000 | Forecast 2017/18 \$'000 | Movement BR1→BR2 \$'000 | Note |
|---|---|--|---|---|--|--|--|-------------|
| Income | | | | | | | | |
| Revenue | | | | | | | | |
| Recurrent Revenue | | | | | | | | |
| Rates and Utility Charges | 44,260 | 44,260 | 44,372 | 44,372 | 46,522 | 48,776 | 0 | |
| Fees & Charges | 4,160 | 4,160 | 4,160 | 4,160 | 4,378 | 4,608 | 0 | |
| Interest Received | 1,818 | 1,818 | 1,818 | 1,818 | 1,791 | 1,767 | 0 | |
| Sales of Contract and Recoverable Works | 3,739 | 3,739 | 3,640 | 3,640 | 3,857 | 3,980 | 0 | |
| Share of Profit from Associate | 1,701 | 1,701 | 1,701 | 1,701 | 1,707 | 1,810 | 0 | |
| Other Revenue | 2,023 | 2,023 | 2,200 | 2,225 | 2,275 | 2,391 | 25 | 1 |
| Operating Grants, Subsidies, Contributions and Donat | 3,308 | 3,308 | 3,328 | 3,341 | 3,308 | 3,308 | 13 | 2 |
| Total Recurrent Revenue | 61,008 | 61,008 | 61,219 | 61,256 | 63,838 | 66,640 | 38 | |
| Capital Revenue | | | | | | | | |
| Capital Grants, Subsidies, Contributions and Donation | 2,814 | 5,116 | 5,852 | 6,683 | 1,240 | 1,265 | 831 | 3 |
| Contributions from Developers | 1,640 | 1,640 | 1,640 | 1,640 | 2,164 | 2,208 | 0 | |
| Total Capital Revenue | 4,454 | 6,756 | 7,492 | 8,323 | 3,404 | 3,473 | 831 | |
| Total Revenue | 65,462 | 67,764 | 68,710 | 69,579 | 67,242 | 70,113 | 869 | |
| Total Income | 65,462 | 67,764 | 68,710 | 69,579 | 67,242 | 70,113 | 869 | |
| Expenses | | | | | | | | |
| Recurrent Expenses | | | | | | | | |
| Employee Expenses | 25,990 | 25,990 | 25,857 | 25,589 | 26,039 | 26,732 | -268 | 4 |
| Materials & Services | 18,406 | 18,664 | 18,489 | 18,680 | 18,551 | 19,045 | 191 | 5 |
| Finance Costs | 975 | 975 | 975 | 975 | 1,079 | 1,196 | 0 | |
| Depreciation & Amortisation | 12,417 | 12,417 | 12,877 | 12,877 | 13,650 | 14,469 | 0 | |
| Total Recurrent Expenses | 57,788 | 58,046 | 58,197 | 58,121 | 59,320 | 61,442 | -77 | |
| Total Expenses | 57,788 | 58,046 | 58,197 | 58,121 | 59,320 | 61,442 | -77 | |
| Net Result | 7,674 | 9,718 | 10,513 | 11,458 | 7,922 | 8,671 | 945 | |
| Operating Revenue (Recurrent Revenue) | 61,008 | 61,008 | 61,219 | 61,256 | 63,838 | 66,640 | 38 | |
| Operating Expenses (Recurrent Expenses) | 57,788 | 58,046 | 58,197 | 58,121 | 59,320 | 61,442 | -77 | |
| Operating Result (Recurrent Result) | 3,220 | 2,962 | 3,021 | 3,135 | 4,518 | 5,198 | 114 | |

Notes

Note 1 - Other Revenue - Higher than anticipated fuel rebates

Note 2 - Operating Grants, Subsidies, Contributions and Donations - Subsidy for horticultural traineeship

Note 3 - Capital Grants, Subsidies, Contributions and Donations

Increase in annual TIDS allocation \$396k

Increase in anticipated NDRRA funds \$435k

Note 4 - Employee Expenses

Reduction in budgeted employee cost rates across Council \$376k

Extension of Project Coordinator Vibrant and Active Towns and Villages position from 31 Dec 2015 to 8 April 2016 (\$27k)

Request for new horticultural trainee (\$28k) (partially offset by subsidy)

Transfer of "Road Furniture Projects" budget from capital to operating (\$53k) (\$163k total)

Note 5 - Materials & Services

Transfer of "Road Furniture Projects" budget from capital to operating (\$110k) (\$163k total)

Increase to VATV Consultancy budget (\$50k)

Expenditure associated with Get Ready grant funding (\$21k)

To conduct a scoping exercise for building investigation at Main Street shopping district (\$10k)

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF FINANCIAL POSITION

| | Original Budget 2015/16 \$'000 | Orig Budget + CF 2015/16 \$'000 | Budget Review 1 2015/16 \$'000 | Budget Review 2 2015/16 \$'000 | Forecast 2016/17 \$'000 | Forecast 2017/18 \$'000 | Movement BR1→BR2 \$'000 | Note |
|--------------------------------------|---|--|---|---|-------------------------------|-------------------------------|-------------------------------|------|
| ASSETS | | | | | | | | |
| Current Assets | | | | | | | | |
| Cash & Cash Equivalents | 16,041 | 17,504 | 17,740 | 17,655 | 18,393 | 19,234 | -85 | 6 |
| Trade & Other Receivables | 5,563 | 5,563 | 5,563 | 5,563 | 5,563 | 5,563 | 0 | |
| Inventories | 900 | 900 | 900 | 900 | 900 | 900 | 0 | |
| Other Assets | 700 | 565 | 565 | 565 | 565 | 565 | 0 | |
| Total Current Assets | 23,204 | 24,532 | 24,768 | 24,683 | 25,421 | 26,262 | -85 | |
| Non-Current Assets | | | | | | | | |
| Trade & Other Receivables | 14,676 | 14,676 | 14,676 | 14,676 | 14,676 | 14,676 | 0 | |
| Property, Plant & Equipment | 775,763 | 757,436 | 757,995 | 759,026 | 790,233 | 819,692 | 1,031 | 7 |
| Investment in Associate | 32,386 | 32,865 | 32,865 | 32,865 | 33,867 | 34,902 | 0 | |
| Total Non-Current Assets | 822,825 | 804,977 | 805,536 | 806,567 | 838,776 | 869,270 | 1,031 | |
| TOTAL ASSETS | 846,029 | 829,509 | 830,304 | 831,250 | 864,197 | 895,532 | 946 | |
| LIABILITIES | | | | | | | | |
| Current Liabilities | | | | | | | | |
| Trade & Other Payables | 4,435 | 4,435 | 4,435 | 4,435 | 4,435 | 4,435 | 0 | |
| Borrowings | 829 | 829 | 829 | 829 | 977 | 1,034 | 0 | |
| Employee Benefits | 8,707 | 8,800 | 8,800 | 8,800 | 8,800 | 8,800 | 0 | |
| Total Current Liabilities | 13,971 | 14,064 | 14,064 | 14,064 | 14,212 | 14,269 | 0 | |
| Non-Current Liabilities | | | | | | | | |
| Borrowings | 19,394 | 19,369 | 19,369 | 19,369 | 21,748 | 20,940 | 0 | |
| Employee Benefits | 725 | 645 | 645 | 645 | 645 | 645 | 0 | |
| Provisions | 3,332 | 1,031 | 1,031 | 1,031 | 1,031 | 1,031 | 0 | |
| Total Non-Current Liabilities | 23,451 | 21,045 | 21,045 | 21,045 | 23,424 | 22,616 | 0 | |
| TOTAL LIABILITIES | 37,422 | 35,109 | 35,109 | 35,109 | 37,636 | 36,885 | 0 | |
| Net Assets | 808,607 | 794,400 | 795,195 | 796,141 | 826,560 | 858,647 | 946 | |
| EQUITY | | | | | | | | |
| Asset Revaluation Surplus | 254,883 | 254,883 | 254,883 | 254,883 | 277,380 | 300,796 | 0 | |
| Accumulated Surplus | 553,724 | 539,517 | 540,312 | 541,258 | 549,180 | 557,851 | 946 | |
| Total Equity | 808,607 | 794,400 | 795,195 | 796,141 | 826,560 | 858,647 | 946 | |

Notes

Note 6 - Refer Statements of Cash Flows

Note 10 - Increase in capital expenditure \$1.031M as per Detailed Capital Budget Review Amendments

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF CASH FLOWS

| | Original Budget 2015/16 \$'000 | Orig Budget + CF 2015/16 \$'000 | Budget Review 1 2015/16 \$'000 | Budget Review 2 2015/16 \$'000 | Forecast 2016/17 \$'000 | Forecast 2017/18 \$'000 | Movement BR1→BR2 \$'000 | Note |
|--|---|--|---|---|-------------------------------|-------------------------------|-------------------------------|------|
| Cash Flows from Operating Activities | | | | | | | | |
| Receipts from Customers | 54,181 | 57,122 | 57,312 | 57,337 | 57,032 | 59,755 | 25 | 1 |
| Payments to Suppliers and Employees | -44,499 | -43,771 | -43,462 | -43,385 | -44,696 | -45,884 | 77 | 4,5 |
| | 9,682 | 13,351 | 13,850 | 13,952 | 12,337 | 13,870 | 102 | |
| Receipts: | | | | | | | | |
| Interest Received | 1,818 | 1,818 | 1,818 | 1,818 | 1,791 | 1,767 | 0 | |
| Operating Grants, Subsidies, Contributions and Donations | 3,308 | 3,308 | 3,328 | 3,341 | 3,308 | 3,308 | 13 | 2 |
| Payments: | | | | | | | | |
| Interest Expense | -872 | -872 | -872 | -872 | -974 | -1,089 | 0 | |
| Net Cash Inflow / (Outflow) from Operating Activities | 13,936 | 17,605 | 18,124 | 18,238 | 16,461 | 17,857 | 114 | |
| Cash Flows from Investing Activities | | | | | | | | |
| Receipts: | | | | | | | | |
| Proceeds from Sale of Property, Plant & Equipment | 1,305 | 1,405 | 1,470 | 1,470 | 1,329 | 789 | 0 | |
| Dividend Received from Associate | 722 | 722 | 722 | 722 | 705 | 775 | 0 | |
| Capital Grants, Subsidies, Contributions and Donations | 4,454 | 6,756 | 7,492 | 8,323 | 3,404 | 3,473 | 831 | 3 |
| Payments: | | | | | | | | |
| Payments for Property, Plant & Equipment | -21,572 | -30,505 | -31,589 | -32,620 | -23,689 | -21,301 | -1,031 | 7 |
| Net Cash Inflow / (Outflow) from Investing Activities | -15,091 | -21,622 | -21,905 | -22,105 | -18,251 | -16,264 | -200 | |
| Cash Flows from Financing Activities | | | | | | | | |
| Receipts: | | | | | | | | |
| Proceeds from Borrowings | 3,000 | 3,000 | 3,000 | 3,000 | 3,357 | 225 | 0 | |
| Payments: | | | | | | | | |
| Repayment of Borrowings | -697 | -697 | -697 | -697 | -829 | -977 | 0 | |
| Net Cash Flow inflow / (Outflow) from Financing Activities | 2,303 | 2,303 | 2,303 | 2,303 | 2,528 | -752 | 0 | |
| Net Increase/(Decrease) in Cash plus: Cash & Cash Equivalents - beginning of year | 1,149 14,892 | -1,714 19,218 | -1,478 19,218 | -1,563 19,218 | 738 17,655 | 841 18,393 | -85 0 | |
| Cash & Cash Equivalents - end of the year | 16,041 | 17,504 | 17,740 | 17,655 | 18,393 | 19,234 | -85 | |

**Scenic Rim Regional Council
Budgeted Financial Statements**

| STATEMENT OF CHANGES IN EQUITY | Original Budget 2015/16 \$'000 | Orig Budget + CF 2015/16 \$'000 | Budget Review 1 2015/16 \$'000 | Budget Review 2 2015/16 \$'000 | Forecast 2016/17 \$'000 | Forecast 2017/18 \$'000 | Movement BR1→BR2 \$'000 |
|---------------------------------------|---|--|---|---|--|--|--|
| Accumulated Surplus | | | | | | | |
| Opening Balance | 546,050 | 529,799 | 529,799 | 529,799 | 541,258 | 549,180 | 0 |
| Net Operating Result for the Year | 7,674 | 9,718 | 10,513 | 11,459 | 7,922 | 8,671 | 946 |
| Closing Balance | 553,724 | 539,517 | 540,312 | 541,258 | 549,180 | 557,851 | 946 |
| Asset Revaluation Surplus | | | | | | | |
| Opening Balance | 233,242 | 233,242 | 233,242 | 233,242 | 254,883 | 277,380 | 0 |
| Asset Revaluation Adjustments | 21,642 | 21,642 | 21,642 | 21,642 | 22,497 | 23,416 | 0 |
| Closing Balance | 254,883 | 254,883 | 254,883 | 254,883 | 277,380 | 300,796 | 0 |
| Total Equity | | | | | | | |
| Opening Balance | 779,291 | 763,041 | 763,041 | 763,041 | 796,141 | 826,560 | 0 |
| Net Operating Result for the Year | 7,674 | 9,718 | 10,513 | 11,459 | 7,922 | 8,671 | 946 |
| Asset Revaluation Adjustments | 21,642 | 21,642 | 21,642 | 21,642 | 22,497 | 23,416 | 0 |
| Closing Balance | 808,607 | 794,400 | 795,195 | 796,141 | 826,560 | 858,647 | 946 |

CAPITAL

Detailed Capital Budget Review Amendments

| Section | 2015/16 Budget Review 1 | 2015/16 Budget Review 2 | Movement | Comment |
|---|----------------------------|----------------------------|---------------|--|
| 207 - Information Technology | | | | |
| 9000769 - Technology One - Plan, Track and Report | \$38,775 | \$38,775 | \$0 | |
| | \$38,775 | \$38,775 | \$0 | |
| 210 - Libraries | | | | |
| 9000734 - Library Shelving | \$58,000 | \$58,000 | \$0 | |
| 9006810 - Books and Related Materials - Grant Expenditure | \$259,000 | \$259,000 | \$0 | |
| | \$317,000 | \$317,000 | \$0 | |
| 218 - Works | | | | |
| Roads | | | | |
| Flood Restoration Works | \$1,480,015 | \$1,480,015 | \$0 | |
| Reseals | \$3,081,000 | \$3,057,000 | (\$24,000) | Reduction in employee cost rates |
| Resheeting | \$1,644,000 | \$1,620,000 | (\$24,000) | Reduction in employee cost rates |
| Shoulder Resheeting | \$495,000 | \$495,000 | \$0 | |
| 9000612 - Road Furniture | \$163,000 | \$0 | (\$163,000) | Budget transferred to operating |
| 9000708 - Christmas Ck Rd - Foxley Bridge Approaches | \$800,000 | \$788,000 | (\$12,000) | Reduction in employee cost rates |
| 9000710 - Gould Hill Rd | \$921,000 | \$909,000 | (\$12,000) | Reduction in employee cost rates |
| 9000771 - Veresdale Scrub Road (Blackspot Funded) | \$37,000 | \$37,000 | \$0 | |
| 9000866 - Floodway reconstruction - various locations | \$213,000 | \$213,000 | \$0 | |
| 9000871 - Christmas Crk Rd (Lamington Bridge Approaches) | \$800,000 | \$1,094,000 | \$294,000 | Increased cost to complete scope of work |
| 9000874 - Kilmoylar Road | \$742,000 | \$742,000 | \$0 | |
| 9000875 - Veresdale Scrub Road - Fields Rd to Worif D | \$1,000,000 | \$0 | (\$1,000,000) | Veresdale Road project numbers combined |
| 9000877 - Veresdale Scrub Road, Veresdale Scrub (Culvert) | \$520,000 | \$1,520,000 | \$1,000,000 | Veresdale Road project numbers combined |
| 9000887 - Kooralbyn Road, Kooralbyn (Blackspot funded) | \$53,000 | \$53,000 | \$0 | |
| 9000888 - Birnam Range Road, Beaudesert (Blackspot funded) | \$205,000 | \$205,000 | \$0 | |
| 9000889 - Anna Street/Eaglesfield Street, Beaudesert (Blackspot funded) | \$223,000 | \$475,000 | \$252,000 | Funding required to completed scope of work |
| 9000890 - Roland Court, Peak Crossing | \$800,000 | \$800,000 | \$0 | |
| 9000891 - Sandy Creek Road, Bromelton | \$750,000 | \$746,000 | (\$4,000) | Reduction in employee cost rates |
| 9000906 - Sandy Creek Road, Bromelton Stage 2 | \$640,000 | \$640,000 | \$0 | |
| 9000907 - Murray Grey Culvert Works | \$0 | \$210,000 | \$210,000 | Culvert failure identified requiring urgent replacment |

Detailed Capital Budget Review Amendments

| Section | 2015/16 Budget Review 1 | 2015/16 Budget Review 2 | Movement | Comment |
|---|----------------------------|----------------------------|------------------|--|
| Bridges | | | | |
| 9000408 - Kooralbyn Bridge | \$17,000 | \$17,000 | \$0 | |
| 9000608 - Deep Chinghee Bridge | \$354,000 | \$354,000 | \$0 | |
| 9000717 - Lamington Bridge | \$1,229,000 | \$1,229,000 | \$0 | |
| 9000718 - Foxley Bridge | \$945,000 | \$945,000 | \$0 | |
| 9000720 - Lambert Bridge | \$11,000 | \$11,000 | \$0 | |
| 9000850 - Bridge-Rehabilitation-Cahill | \$80,000 | \$80,000 | \$0 | |
| 9000851 - Bridge-Rehabilitation-Drynans | \$150,000 | \$158,000 | \$8,000 | Budget transferred from 9000857 |
| 9000852 - Bridge-Rehabilitation-Dwyers | \$120,000 | \$120,000 | \$0 | |
| 9000853 - Bridge-Rehabilitation-Ferrar | \$150,000 | \$150,000 | \$0 | |
| 9000854 - Bridge-Rehabilitation-Storey | \$100,000 | \$100,000 | \$0 | |
| 9000855 - Bridge-Rehabilitation-Double Crossing | \$150,000 | \$150,000 | \$0 | |
| 9000856 - Bridge-Replacement-Nugent (replace with pi | \$90,000 | \$90,000 | \$0 | |
| 9000857 - Bridge-Replacement-Cashell (replace with pi | \$128,000 | \$120,000 | (\$8,000) | Budget transferred to 9000851 |
| 9000858 - Bridge-Replacement-Tramway | \$1,300,000 | \$1,300,000 | \$0 | |
| 9000859 - Bridge-Replacement-Camp Creek | \$1,300,000 | \$1,300,000 | \$0 | |
| Minor Works Bridge Rehabilitation | \$735,000 | \$723,000 | (\$12,000) | Reduction in employee cost rates |
| Other | | | | |
| Design | \$427,396 | \$422,929 | (\$4,467) | Reduction in employee cost rates |
| Minor Works | \$275,000 | \$275,000 | \$0 | |
| Footpaths | \$705,600 | \$935,600 | \$230,000 | Mt Lindsay Highway Footpath / Bikeway - additional funds required to complete project scope |
| Drainage | \$875,000 | \$875,000 | \$0 | Transfer \$359,000 from 9000945 Drainage Projects to 9000863 Drainage, Adam Dr Aratula (\$44,000), 9000715 Drainage - Pollock St Harrisville (\$155,000), 9000713 Drainage - John St Rathdowney (\$160,000) |
| Strategic Projects | \$840,000 | \$840,000 | \$0 | |
| Section 218 - Works Total | \$24,549,011 | \$25,279,544 | \$730,533 | |
| 219 - Disaster Management | | | | |
| 9000736 - SES Shed - Harrisville | \$60,000 | \$60,000 | \$0 | |
| | \$60,000 | \$60,000 | \$0 | |

Detailed Capital Budget Review Amendments

| Section | 2015/16 Budget Review 1 | 2015/16 Budget Review 2 | Movement | Comment |
|---|----------------------------|----------------------------|----------|---------|
| 223 - Facilities | | | | |
| 9000634 - Boonah forecourt improvements for Blumberg | \$370 | \$370 | \$0 | |
| 9000676 - Springleigh Park - New Toilet and Disabled Ca | \$5,878 | \$5,878 | \$0 | |
| 9000679 - Tamborine Mt Pool - Pool Upgrades | \$6,733 | \$6,733 | \$0 | |
| 9000740 - Boonah Library - Upgrade Counter and Office A | \$11,491 | \$11,491 | \$0 | |
| 9000742 - Beaudesert Library - Soffit Sheeting and Paint | \$1,921 | \$1,921 | \$0 | |
| 9000752 - Beaudesert Depot - Replace Concrete Apron S | \$263 | \$263 | \$0 | |
| 9000755 - Region Wide Picnic Shelter Replacement Prog | \$60,000 | \$60,000 | \$0 | |
| 9000773 - SP-Gallery Walk improvements, Tamborine M | \$71,400 | \$71,400 | \$0 | |
| 9000774 - SP-Landscaping and Upgrade of Car Park at th | \$50,000 | \$50,000 | \$0 | |
| 9000781 - SP-Stage 1 Aratula Community Centre Access | \$7,375 | \$7,375 | \$0 | |
| 9000785 - Doughty Park Toilet - Install new effluent tank a | \$10,507 | \$10,507 | \$0 | |
| 9000787 - Flood Warning Systems Improvement | \$14,541 | \$14,541 | \$0 | |
| 9000794 - The Centre Beaudesert-Blinds for meeting room | \$15,000 | \$15,000 | \$0 | |
| 9000795 - Boonah Cultural Centre-Lighting desk and visio | \$10,000 | \$10,000 | \$0 | |
| 9000796 - Boonah Cultural Centre-Repaint and carpet | \$30,000 | \$30,000 | \$0 | |
| 9000806 - Beaudesert Admin-Replace Main Fire Panel | \$12,000 | \$12,000 | \$0 | |
| 9000808 - Beaudesert Admin-Replace airconditioning cor | \$50,000 | \$50,000 | \$0 | |
| 9000809 - Boonah Admin-Roof access safety | \$10,000 | \$10,000 | \$0 | |
| 9000811 - Kalbar Civic Centre-Replace bitumen footpath | \$15,000 | \$15,000 | \$0 | |
| 9000816 - Aratula Sports Complex-Booster for fire hydran | \$160,000 | \$160,000 | \$0 | |
| 9000818 - Beaudesert Library-Replace kitchen internal fit | \$28,000 | \$28,000 | \$0 | |
| 9000819 - Beaudesert Pool-Replace starting blocks, earth | \$20,251 | \$20,251 | \$0 | |
| 9000824 - Boonah Cultural Centre-Replace carpet in foye | \$18,000 | \$18,000 | \$0 | |
| 9000825 - Boonah Depot-Replace roof sheeting (cement | \$14,257 | \$14,257 | \$0 | |
| 9000826 - Boonah Depot-Replace roof sheeting (Oil bay) | \$10,973 | \$10,973 | \$0 | |
| 9000829 - Boonah Library-Replace carpets, curtains, pair | \$35,000 | \$35,000 | \$0 | |
| 9000830 - Brabazon Road-Replace house stumps | \$16,000 | \$16,000 | \$0 | |
| 9000832 - Canungra Pool-Construct new storage shed | \$16,000 | \$16,000 | \$0 | |
| 9000835 - Dapsang Road Park-Convert septic to pumpou | \$35,000 | \$35,000 | \$0 | |
| 9000839 - High Street Shops-Stump repairs/Upgrade was | \$25,000 | \$25,000 | \$0 | |
| 9000840 - High Street Shops-Electrical switchboard and c | \$35,000 | \$35,000 | \$0 | |
| 9000845 - Rotary Lookout - Tamborine Mt-Replace existin | \$16,000 | \$16,000 | \$0 | |
| 9000846 - Tamborine Memorial Hall-Paint exterior of build | \$24,000 | \$24,000 | \$0 | |
| 9000847 - Tamborine Mt Pool-Upgrade dosing system | \$11,891 | \$11,891 | \$0 | |
| 9000848 - Tamborine Mt Pool-New auto pool cleaner | \$5,040 | \$5,040 | \$0 | |
| 9000849 - Tamborine Mt Pool-Replace change room part | \$25,000 | \$25,000 | \$0 | |
| 9000901 - SP - Gallery Walk, Tamborine Mountain | \$100,000 | \$100,000 | \$0 | |
| 9000902 - SP - Beechmont Memorial Upgrade | \$35,000 | \$35,000 | \$0 | |

Detailed Capital Budget Review Amendments

| Section | 2015/16 Budget Review 1 | 2015/16 Budget Review 2 | Movement | Comment |
|---|----------------------------|----------------------------|------------------|--------------------------|
| 9000903 - SP - Vonda Youngman Community Centre | \$90,000 | \$90,000 | \$0 | |
| 9000905 - Soil Lab Alterations | \$30,000 | \$30,000 | \$0 | |
| 224 - Fleet | \$1,132,891 | \$1,132,891 | \$0 | |
| 9000892 - Beaudesert Workshop - Concrete slab replace | \$20,000 | \$20,000 | \$0 | |
| 9900005 - Fleet Capital Budget | \$3,790,236 | \$3,790,236 | \$0 | |
| 225 - Parks, Gardens & Cemeteries | \$3,810,236 | \$3,810,236 | \$0 | |
| 9000433 - Botanic Gardens Capital Support | \$31,000 | \$31,000 | \$0 | |
| 9000521 - Lions Bicentennial Park-Sealing of car park and | \$28,000 | \$28,000 | \$0 | |
| 9000686 - Billabong Pk - Design | \$2,400 | \$2,400 | \$0 | |
| 9000776 - SP-Landscaping and Beautification - Christie S | \$47,000 | \$47,000 | \$0 | |
| 9000778 - SP-Landscaping William St, Beaudesert | \$65,000 | \$65,000 | \$0 | |
| 9000803 - Middle Park-Bollard fencing and vandal proof b | \$11,000 | \$11,000 | \$0 | |
| 9000804 - Egelsberg Park Memorial-Install sandstone ga | \$16,000 | \$16,000 | \$0 | |
| 9000805 - Boonah High Street-Ornamental gardens conti | \$16,000 | \$16,000 | \$0 | |
| 9000900 - SP - Billabong Park, Kooralbyn | \$175,000 | \$175,000 | \$0 | |
| 265 - Property Management | \$391,400 | \$391,400 | \$0 | |
| 9000450 - Property Acquisition - Cryna Rd | \$16,672 | \$16,672 | \$0 | |
| 9000599 - Purchase of part of Spring Creek Park Land (L | \$422,875 | \$422,875 | \$0 | |
| 9000908 - Purchase of land - Tamborine Mountain Skate | \$60,000 | \$60,000 | \$0 | |
| 9000909 - Freiberg Road, Dugandan (seal due to land sa | \$120,000 | \$120,000 | \$0 | |
| 9000910 - Cont. towards electrical works at Long Road S | \$40,000 | \$40,000 | \$0 | |
| 9000911 - Purchase of Land - Beaudesert | \$0 | \$300,000 | \$300,000 | Land purchase Beaudesert |
| 271 - Waste Disposal | \$659,547 | \$959,547 | \$300,000 | |
| 9000079 - New Cell for Central Landfill | \$97,865 | \$97,865 | \$0 | |
| 9000604 - Weighbridge overhaul and upgrade | \$50,000 | \$50,000 | \$0 | |
| 9000606 - Truck turning areas | \$42,180 | \$42,180 | \$0 | |
| 9000687 - Central Landfill - Leachate Pump, Sprinklers & | \$40,000 | \$40,000 | \$0 | |
| 9000728 - RORO Bins 15 x 60 metre | \$8,731 | \$8,731 | \$0 | |
| 9000729 - Stormwater dam desludge - Central | \$99,600 | \$99,600 | \$0 | |
| 9000797 - Central Landfill-New litter fences | \$12,000 | \$12,000 | \$0 | |
| 9000798 - New recycle and street bins - Boonah | \$30,000 | \$30,000 | \$0 | |

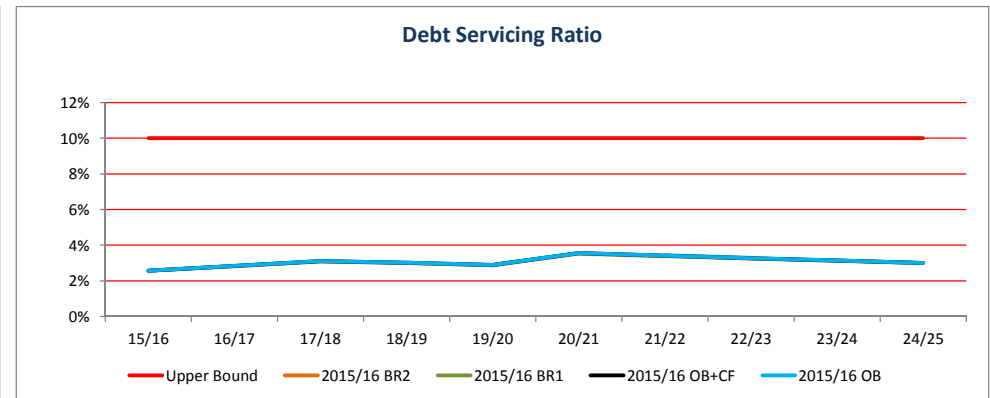
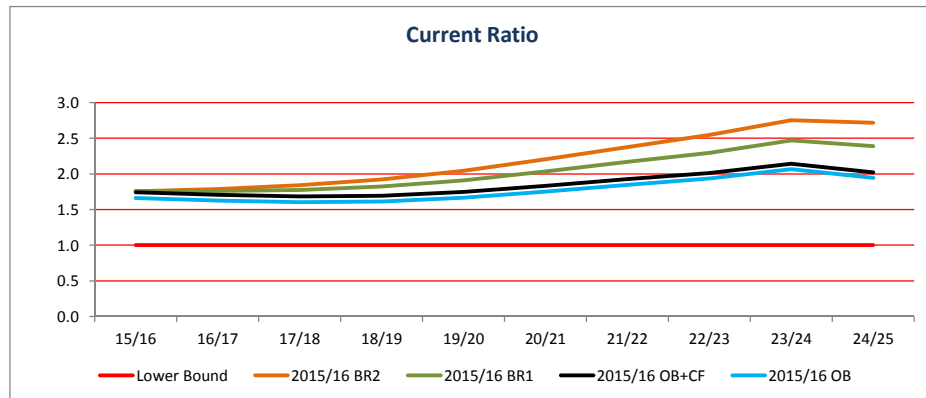
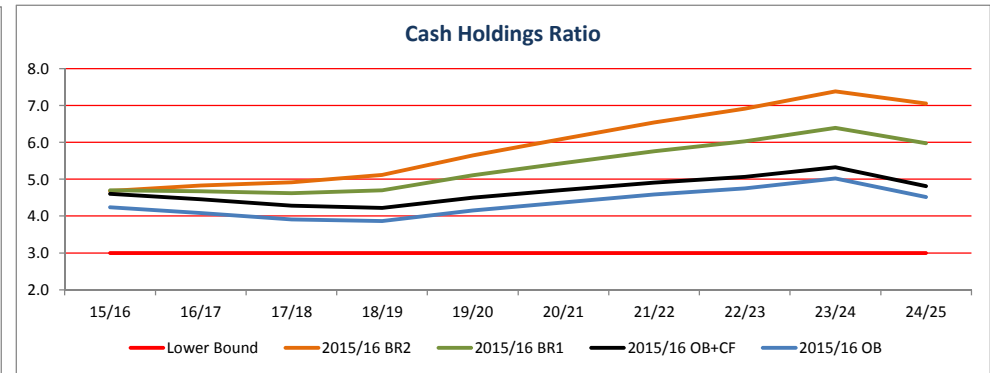
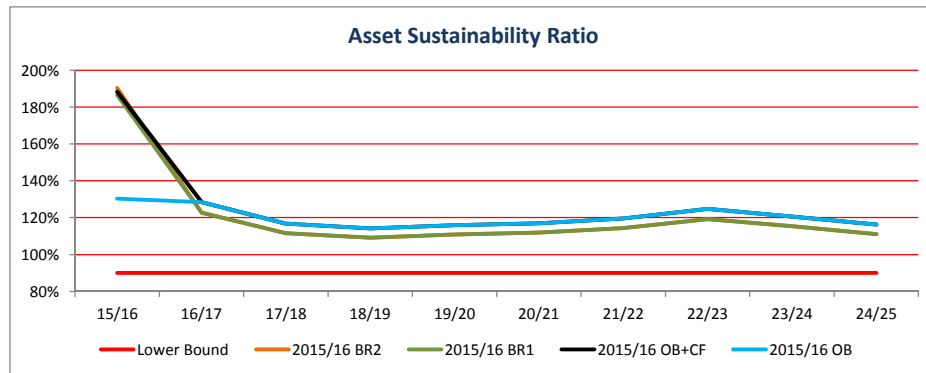
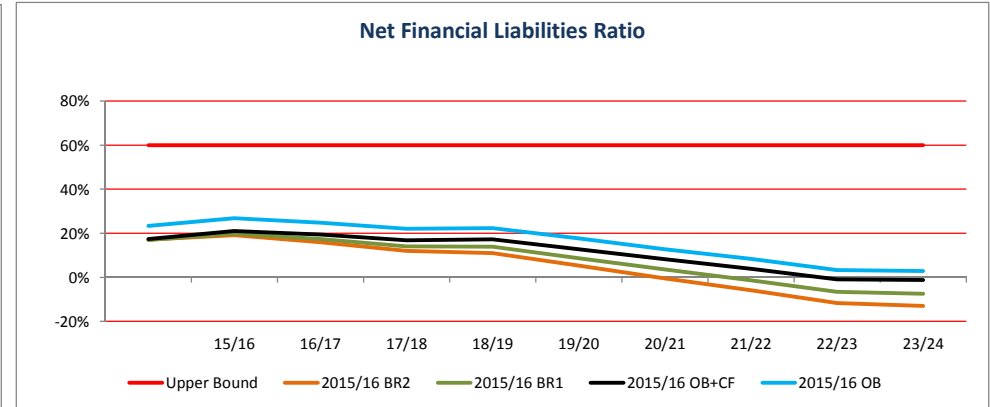
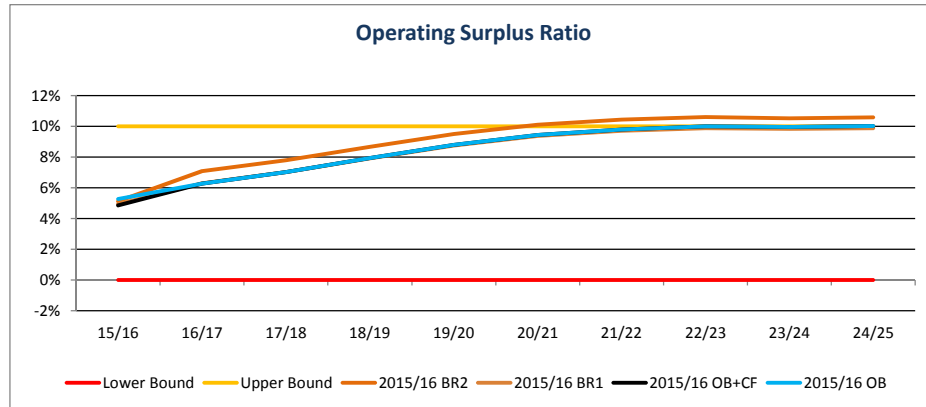
Detailed Capital Budget Review Amendments

| Section | 2015/16 Budget Review 1 | 2015/16 Budget Review 2 | Movement | Comment |
|--|----------------------------|----------------------------|--------------------|---------|
| 9000799 - Peak Crossing Tfr Station-Construct 2 x 60 me | \$50,000 | \$50,000 | \$0 | |
| 9000800 - Security cameras for all waste sites | \$92,000 | \$92,000 | \$0 | |
| 9000801 - Central Landfill-Keycard entry system for afterh | \$15,000 | \$15,000 | \$0 | |
| 9000802 - Boonah Tfr Station-Retaining wall | \$12,000 | \$12,000 | \$0 | |
| | \$549,376 | \$549,376 | \$0 | |
| 276 - Design Office | | | | |
| 9000904 - Electronic surveying equipment (base and rove | \$80,180 | \$80,180 | \$0 | |
| | \$80,180 | \$80,180 | \$0 | |
| Total Capital Expenditure | \$31,588,416 | \$32,618,949 | \$1,030,533 | |
| Disposals - Fleet and Property | | | | |
| 9900006 - Fleet Trade-Ins | (\$980,500) | (\$980,500) | \$0 | |
| 9900007 - Property Disposals | (\$489,000) | (\$489,000) | \$0 | |
| Total Receipts from Asset Sales | -\$1,469,500 | -\$1,469,500 | \$0 | |
| Net | \$30,118,916 | \$31,149,449 | \$1,030,533 | |

INDICATORS

**Scenic Rim Regional Council
Long Term Financial Forecast**

| RELEVANT MEASURES OF FINANCIAL SUSTAINABILITY | Original Budget | Orig Budget + CF | Budget Review 1 | Budget Review 2 | Projected Years | | | | | | | | |
|---|--------------------|---------------------|--------------------|--------------------|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 2015/16 | 2015/16 | 2015/16 | 2015/16 | 2016/17 | 2017/18 | 2018/19 | 2019/20 | 2020/21 | 2021/22 | 2022/23 | 2023/24 | 2024/25 |
| Measures per S169(5) of the Local Government Regulation 2012 | | | | | | | | | | | | | |
| Operating Surplus Ratio (Target 0 - 10%) <i>(Net result (excluding capital item) / recurrent revenue)</i> | 5.3% | 4.9% | 4.9% | 5.1% | 7.1% | 7.8% | 8.7% | 9.5% | 10.1% | 10.4% | 10.6% | 10.5% | 10.6% |
| Net Financial Liabilities Ratio (Target <= 60%) <i>((Total liabilities less current assets) / recurrent revenue)</i> | 23.3% | 17.3% | 17.0% | 17.1% | 19.1% | 15.9% | 12.0% | 11.1% | 5.3% | -0.5% | -5.9% | -11.7% | -13.0% |
| Asset Sustainability Ratio (Target > 90%) <i>(Capital renewals on infrastructure assets / infrastructure depreciation)</i> | 130.3% | 188.3% | 186.5% | 190.5% | 122.7% | 111.6% | 109.1% | 110.8% | 111.9% | 114.3% | 119.2% | 115.3% | 111.1% |
| Additional measures per SRRC Financial Sustainability Strategy 2016-2025 | | | | | | | | | | | | | |
| Cash Holdings Ratio (Target > 3) <i>(Cash / ((Operating Expenditure less Depreciation Expense)/12 months))</i> | 4.2 | 4.6 | 4.7 | 4.7 | 4.8 | 4.9 | 5.1 | 5.6 | 6.1 | 6.5 | 6.9 | 7.4 | 7.1 |
| Current Ratio (Target > 1.1) <i>(Current Assets / Current Liabilities)</i> | 1.7 | 1.7 | 1.8 | 1.8 | 1.8 | 1.8 | 1.9 | 2.0 | 2.2 | 2.4 | 2.5 | 2.8 | 2.7 |
| Debt Servicing Ratio (Target < 10%) <i>(Principle and interest repayments / recurrent revenue)</i> | 2.6% | 2.6% | 2.6% | 2.6% | 2.8% | 3.1% | 3.0% | 2.9% | 3.5% | 3.4% | 3.3% | 3.1% | 3.0% |



OTHER INFORMATION

**Scenic Rim Regional Council
Budgeted Financial Statements**

ESTIMATED ACTIVITY STATEMENT

| | Original Budget 2015/16 \$'000 | Orig Budget + CF 2015/16 \$'000 | Budget Review 1 2015/16 \$'000 | Budget Review 2 2015/16 \$'000 | Forecast 2016/17 \$'000 | Forecast 2017/18 \$'000 |
|-------------------------------------|---|--|---|---|-------------------------------|-------------------------------|
| ROADS ACTIVITY | | | | | | |
| Revenue payable to: | | | | | | |
| Scenic Rim Regional Council | 3,639 | 3,639 | 3,540 | 3,540 | 3,730 | 3,823 |
| Other Parties | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditure | | | | | | |
| Direct | 3,127 | 3,127 | 3,040 | 3,040 | 3,190 | 3,253 |
| Overhead Allocation | 408 | 408 | 408 | 408 | 416 | 425 |
| Net Result | 104 | 104 | 91 | 91 | 124 | 145 |
| Community Service Obligations | 0 | 0 | 0 | 0 | 0 | 0 |
| BUILDING CERTIFYING ACTIVITY | | | | | | |
| Revenue payable to: | | | | | | |
| Scenic Rim Regional Council | 437 | 437 | 437 | 437 | 448 | 460 |
| Other Parties | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditure | | | | | | |
| Direct | 336 | 336 | 336 | 332 | 338 | 345 |
| Overhead Allocation | 124 | 124 | 124 | 124 | 126 | 129 |
| Net Result | -22 | -22 | -22 | -18 | -16 | -14 |
| Community Service Obligations | 0 | 0 | 0 | 0 | 0 | 0 |
| WASTE COLLECTION ACTIVITY | | | | | | |
| Revenue payable to: | | | | | | |
| Scenic Rim Regional Council | 4,293 | 4,293 | 4,432 | 4,432 | 4,543 | 4,656 |
| Other Parties | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditure | | | | | | |
| Direct | 3,299 | 3,299 | 3,228 | 3,228 | 3,292 | 3,358 |
| Overhead Allocation | 550 | 550 | 550 | 550 | 564 | 578 |
| Net Result | 444 | 444 | 655 | 655 | 687 | 721 |
| Community Service Obligations | 0 | 0 | 0 | 0 | 0 | 0 |