



Carry Forwards Review

Scenic Rim Regional Council

Budget 2016-2017

REPORT TO COUNCIL

FINANCIAL STATEMENTS

**Scenic Rim Regional Council
Budgeted Financial Statements**

| STATEMENT OF COMPREHENSIVE INCOME | Original Budget 2016/17 \$'000 | Orig Budget + CF 2016/17 \$'000 | Forecast 2017/18 \$'000 | Forecast 2018/19 \$'000 | Movement OB→OB+CF \$'000 | Note |
|--|---|--|--|--|---|-------------|
| Income | | | | | | |
| Revenue | | | | | | |
| Recurrent Revenue | | | | | | |
| Rates and Utility Charges | 47,761 | 47,761 | 49,931 | 52,201 | 0 | |
| Fees & Charges | 4,409 | 4,409 | 4,565 | 4,726 | 0 | |
| Interest Received | 1,708 | 1,708 | 1,701 | 1,730 | 0 | |
| Sales of Contract and Recoverable Works | 4,051 | 4,051 | 4,183 | 4,320 | 0 | |
| Share of Profit from Associate | 1,961 | 1,961 | 2,086 | 2,137 | 0 | |
| Other Revenue | 2,510 | 2,510 | 2,584 | 2,726 | 0 | |
| Operating Grants, Subsidies, Contributions and Dona | 12,934 | 12,934 | 3,334 | 3,334 | 0 | |
| Total Recurrent Revenue | 75,334 | 75,334 | 68,384 | 71,174 | 0 | |
| Capital Revenue | | | | | | |
| Capital Grants, Subsidies, Contributions and Donator | 13,109 | 13,109 | 2,495 | 1,332 | 0 | |
| Contributions from Developers | 1,673 | 1,673 | 2,207 | 2,251 | 0 | |
| Total Capital Revenue | 14,782 | 14,782 | 4,702 | 3,583 | 0 | |
| Total Revenue | 90,116 | 90,116 | 73,086 | 74,757 | 0 | |
| Total Income | 90,116 | 90,116 | 73,086 | 74,757 | 0 | |
| Expenses | | | | | | |
| Recurrent Expenses | | | | | | |
| Employee Expenses | 26,396 | 26,453 | 27,125 | 27,875 | 57 | 1 |
| Materials & Services | 29,970 | 30,356 | 21,185 | 21,771 | 386 | 2 |
| Finance Costs | 1,082 | 1,082 | 1,092 | 1,139 | 0 | |
| Depreciation & Amortisation | 14,165 | 14,165 | 15,015 | 15,916 | 0 | |
| Total Recurrent Expenses | 71,613 | 72,056 | 64,417 | 66,701 | 443 | |
| Total Expenses | 71,613 | 72,056 | 64,417 | 66,701 | 443 | |
| Net Result | 18,503 | 18,059 | 8,669 | 8,056 | -443 | |
| Operating Revenue (Recurrent Revenue) | 75,334 | 75,334 | 68,384 | 71,174 | 0 | |
| Operating Expenses (Recurrent Expenses) | 71,613 | 72,056 | 64,417 | 66,701 | 443 | |
| Operating Result (Recurrent Result) | 3,721 | 3,277 | 3,967 | 4,473 | -443 | |

Notes**Note 1 - Employee Expenses**

Libraries - Balance of state library best start initiative grant funding \$47k

Libraries - Balance of tech savvy seniors grant funding \$10k

Note 2 - Materials & Services

Information Technology - Corporate software \$45k and technology one upgrade consultancy \$40k

Libraries - Consultancy costs to finalise libraries review \$10k and software grant for coding and programming \$10k

Cultural Services - RADF grants not yet paid \$26k

Economic Policy and Services - Million trees program co-spend \$15k; Balance of 20 million trees grant funding \$184k;

Native animal management funding for July flying fox dispersal and to ensure adequate budget if a new roost appears \$28k

Waste Disposal - Finalisation of Bromelton landfill strategy \$28k

**Scenic Rim Regional Council
Budgeted Financial Statements**

| STATEMENT OF FINANCIAL POSITION | Original Budget 2016/17 \$'000 | Orig Budget + CF 2016/17 \$'000 | Forecast 2017/18 \$'000 | Forecast 2018/19 \$'000 | Movement OB→OB+CF \$'000 | Note |
|--|---|--|--|--|---|-------------|
| ASSETS | | | | | | |
| Current Assets | | | | | | |
| Cash & Cash Equivalents | 16,135 | 18,040 | 17,132 | 17,440 | 1,905 | 3 |
| Trade & Other Receivables | 5,563 | 5,563 | 5,563 | 5,563 | 0 | |
| Inventories | 900 | 900 | 900 | 900 | 0 | |
| Other Assets | 565 | 690 | 690 | 690 | 125 | 5 |
| Total Current Assets | 23,164 | 25,193 | 24,285 | 24,593 | 2,029 | |
| Non-Current Assets | | | | | | |
| Trade & Other Receivables | 14,676 | 14,676 | 14,676 | 14,676 | 0 | |
| Property, Plant & Equipment | 796,457 | 741,867 | 767,528 | 792,220 | -54,590 | 4,5 |
| Investment in Associate | 33,983 | 34,107 | 35,304 | 36,534 | 124 | 5 |
| Total Non-Current Assets | 845,117 | 790,650 | 817,508 | 843,430 | -54,466 | |
| TOTAL ASSETS | 868,280 | 815,844 | 841,794 | 868,023 | -52,437 | |
| LIABILITIES | | | | | | |
| Current Liabilities | | | | | | |
| Trade & Other Payables | 4,435 | 4,435 | 4,435 | 4,435 | 0 | |
| Borrowings | 998 | 998 | 1,126 | 1,275 | 0 | |
| Employee Benefits | 8,800 | 9,180 | 9,180 | 9,180 | 380 | 5 |
| Total Current Liabilities | 14,233 | 14,613 | 14,741 | 14,890 | 380 | |
| Non-Current Liabilities | | | | | | |
| Borrowings | 21,087 | 21,065 | 22,289 | 23,872 | -22 | 5 |
| Employee Benefits | 645 | 600 | 600 | 600 | -45 | 5 |
| Provisions | 1,031 | 1,086 | 1,086 | 1,086 | 55 | 5 |
| Total Non-Current Liabilities | 22,763 | 22,751 | 23,975 | 25,559 | -12 | |
| TOTAL LIABILITIES | 36,996 | 37,365 | 38,716 | 40,448 | 368 | |
| Net Assets | 831,284 | 778,479 | 803,077 | 827,575 | -52,805 | |
| EQUITY | | | | | | |
| Asset Revaluation Surplus | 270,057 | 215,797 | 231,726 | 248,168 | -54,260 | 5 |
| Accumulated Surplus | 561,227 | 562,682 | 571,351 | 579,407 | 1,455 | 4,5 |
| Total Equity | 831,284 | 778,479 | 803,077 | 827,575 | -52,805 | |

Notes

Note 3 - Refer Statements of Cash Flows

Note 4 - Carry forward net capital expenditure of \$8.629M as per Detailed Capital Budget Review Amendments.

2015/16 net capital expenditure lower than budget by (\$8.959M). Reduction in asset revaluation surplus opening balance (\$54.260M)

Note 5 - Adjustment to opening balance sheet accounts based on actual 2015/16 closing balances

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF CASH FLOWS

| | Original Budget 2016/17 \$'000 | Orig Budget + CF 2016/17 \$'000 | Forecast 2017/18 \$'000 | Forecast 2018/19 \$'000 | Movement OB→OB+CF \$'000 | Note |
|---|---|--|-------------------------------|-------------------------------|--------------------------------|------|
| Cash Flows from Operating Activities | | | | | | |
| Receipts from Customers | 58,731 | 59,632 | 61,264 | 63,973 | 901 | 6 |
| Payments to Suppliers and Employees | -56,474 | -57,237 | -48,421 | -49,759 | -763 | 7 |
| | 2,257 | 2,395 | 12,843 | 14,215 | 138 | |
| Receipts: | | | | | | |
| Interest Received | 1,708 | 1,708 | 1,701 | 1,730 | 0 | |
| Operating Grants, Subsidies, Contributions and Donations | 12,934 | 12,934 | 3,334 | 3,334 | 0 | |
| Payments: | | | | | | |
| Interest Expense | -974 | -974 | -982 | -1,027 | 0 | |
| Net Cash Inflow / (Outflow) from Operating Activities | 15,924 | 16,063 | 16,896 | 18,252 | 138 | |
| Cash Flows from Investing Activities | | | | | | |
| Receipts: | | | | | | |
| Proceeds from Sale of Property, Plant & Equipment | 1,275 | 1,331 | 853 | 895 | 56 | 8 |
| Dividend Received from Associate | 843 | 843 | 889 | 907 | 0 | |
| Capital Grants, Subsidies, Contributions and Donations | 14,782 | 14,782 | 4,702 | 3,583 | 0 | |
| Payments: | | | | | | |
| Payments for Property, Plant & Equipment | -38,014 | -46,699 | -25,600 | -25,060 | -8,685 | 9 |
| Net Cash Inflow / (Outflow) from Investing Activities | -21,114 | -29,743 | -19,156 | -19,675 | -8,629 | |
| Cash Flows from Financing Activities | | | | | | |
| Receipts: | | | | | | |
| Proceeds from Borrowings | 2,750 | 2,750 | 2,350 | 2,857 | 0 | |
| Payments: | | | | | | |
| Repayment of Borrowings | -863 | -863 | -998 | -1,126 | 0 | |
| Net Cash Flow inflow / (Outflow) from Financing Activities | 1,887 | 1,887 | 1,352 | 1,731 | 0 | |
| Net Increase/(Decrease) in Cash | -3,302 | -11,793 | -908 | 308 | -8,491 | |
| plus: Cash & Cash Equivalents - beginning of year | 19,437 | 29,833 | 18,040 | 17,132 | 10,396 | |
| Cash & Cash Equivalents - end of the year | 16,135 | 18,040 | 17,132 | 17,440 | 1,905 | |

Notes

Note 6 - Increase in opening receivables balance (\$901k)

Note 7 - Increase in opening payables balance (\$448k); Increase in opening inventories balance \$193k; Minor movements in other balance sheet accounts (\$65k); Carry forward of operating expenses (\$443k) as per Note 3

Note 8 - Carry forward of revenue from asset sales as per Detailed Capital Budget review Amendments

Note 9 - Carry forward of capital works projects as per Detailed Capital Budget review Amendments

**Scenic Rim Regional Council
Budgeted Financial Statements**

| STATEMENT OF CHANGES IN EQUITY | Original Budget 2016/17 \$'000 | Orig Budget + CF 2016/17 \$'000 | Forecast 2017/18 \$'000 | Forecast 2018/19 \$'000 | Movement OB→OB+CF \$'000 |
|---------------------------------------|---|--|--|--|---|
| Accumulated Surplus | | | | | |
| Opening Balance | 542,724 | 544,623 | 562,682 | 571,351 | 1,899 |
| Net Operating Result for the Year | 18,503 | 18,059 | 8,669 | 8,056 | -444 |
| Closing Balance | 561,227 | 562,682 | 571,351 | 579,407 | 1,455 |
| Asset Revaluation Surplus | | | | | |
| Opening Balance | 254,883 | 200,623 | 215,797 | 231,726 | -54,260 |
| Asset Revaluation Adjustments | 15,174 | 15,174 | 15,929 | 16,442 | 0 |
| Closing Balance | 270,057 | 215,797 | 231,726 | 248,168 | -54,260 |
| Total Equity | | | | | |
| Opening Balance | 797,607 | 745,246 | 778,479 | 803,077 | -52,361 |
| Net Operating Result for the Year | 18,503 | 18,059 | 8,669 | 8,056 | -444 |
| Asset Revaluation Adjustments | 15,174 | 15,174 | 15,929 | 16,442 | 0 |
| Closing Balance | 831,284 | 778,479 | 803,077 | 827,575 | -52,805 |

CAPITAL

Detailed Capital Budget Review Amendments

| Section | 2016/2017 Original Budget | 2016/2017 Original Budget + CF | Movement | Comment |
|---|------------------------------|--------------------------------------|-----------------|-----------------------|
| 201 - Council Wide Transactions | | | | |
| 9000975 - Bromelton Water Main | \$4,932,000 | \$4,932,000 | \$0 | |
| | \$4,932,000 | \$4,932,000 | \$0 | |
| 207 - Information Technology | | | | |
| 9000769 - Technology One - Plan, Track and Report | \$0 | \$21,500 | \$21,500 | Carry forward request |
| | \$0 | \$21,500 | \$21,500 | |
| 210 - Libraries | | | | |
| 9006810 - Books and Related Materials - Grant Expenditure | \$244,000 | \$270,105 | \$26,105 | Carry forward request |
| | \$244,000 | \$270,105 | \$26,105 | |
| 211 - Cultural Services | | | | |
| 9000976 - Scenic Rim Story Maker Project | \$200,000 | \$200,000 | \$0 | |
| | \$200,000 | \$200,000 | \$0 | |
| 218 - Works | | | | |
| Roads | | | | |
| Reseals | \$2,913,000 | \$3,648,000 | \$735,000 | Carry forward request |
| Resheeting | \$1,625,000 | \$1,625,000 | \$0 | |
| Shoulder Resheeting | \$504,000 | \$504,000 | \$0 | |
| Floodway Reconstructions | \$907,000 | \$907,000 | \$0 | |
| 9000710 - Gould Hill Rd | \$0 | \$35,000 | \$35,000 | Carry forward request |
| 9000874 - Kilmoylar Road | \$0 | \$695,000 | \$695,000 | Carry forward request |
| 9000877 - Veresdale Scrub Road, Veresdale Scrub | \$0 | \$650,000 | \$650,000 | Carry forward request |
| 9000889 - Anna Street/Eaglesfield Street, Beaudesert (| \$0 | \$50,000 | \$50,000 | Carry forward request |
| 9000890 - Roland Court, Peak Crossing | \$0 | \$30,000 | \$30,000 | Carry forward request |
| 9000947 - Alexander Lane | \$150,000 | \$150,000 | \$0 | |
| 9000977 - Kilmoylar Rd - (Undullah Rd to Teviot Brook) | \$2,600,000 | \$2,600,000 | \$0 | |
| 9000978 - Veresdale Scrub Rd Stage 3 | \$450,000 | \$450,000 | \$0 | |
| 9000979 - Munbilla Rd - (Ch14,297 to Ch 15.491) - Eith | \$2,150,000 | \$2,150,000 | \$0 | |
| 9000980 - Barney View Rd - (Pavement Change to Klar | \$630,000 | \$630,000 | \$0 | |
| 9000981 - Kooralbyn Rd - (Mt Lindesay Hwy to Ch418) | \$285,000 | \$285,000 | \$0 | |
| 9000982 - Wellington Bundock Dr - (Haygarth Dr to Sea | \$33,000 | \$33,000 | \$0 | |
| 9000983 - Darlington Connection Rd - (Ch243 to Ch620) | \$39,000 | \$39,000 | \$0 | |
| 9000984 - Centre Pavement Rehabilitation as a result of | \$738,000 | \$738,000 | \$0 | |
| 9000985 - Albert St - (Ch0 - Ch488) | \$150,000 | \$150,000 | \$0 | |
| 9000986 - Beacon Rd - (Ch186 - Ch1121) | \$100,000 | \$100,000 | \$0 | |
| 9001006 - Flagstone Creek Road (From Birnam Road to | \$702,000 | \$702,000 | \$0 | |

Detailed Capital Budget Review Amendments

| Section | 2016/2017 Original Budget | 2016/2017 Original Budget + CF | Movement | Comment |
|--|------------------------------|--------------------------------------|--------------------|-----------------------|
| 9001007 - Intersection of Rosevale Aratula Road and O | \$295,900 | \$295,900 | \$0 | |
| Bridges | | | | |
| 9000408 - Kooralbyn Bridge | \$0 | \$20,000 | \$20,000 | Carry forward request |
| 9000852 - Bridge-Rehabilitation-Dwyers | \$0 | \$120,000 | \$120,000 | Carry forward request |
| 9000855 - Bridge-Rehabilitation-Double Crossing | \$0 | \$125,000 | \$125,000 | Carry forward request |
| 9000858 - Bridge-Replacement-Tramway | \$0 | \$1,150,000 | \$1,150,000 | Carry forward request |
| 9000859 - Bridge-Replacement-Camp Creek | \$0 | \$1,200,000 | \$1,200,000 | Carry forward request |
| 9000993 - Retschlag Bridge | \$200,000 | \$200,000 | \$0 | |
| 9000994 - Tait Bridge | \$80,000 | \$80,000 | \$0 | |
| 9000995 - Newman (West) Bridge | \$100,000 | \$100,000 | \$0 | |
| 9000996 - Johnson Bridge | \$100,000 | \$100,000 | \$0 | |
| 9000997 - Mollenhagen Bridge | \$150,000 | \$150,000 | \$0 | |
| 9000998 - Josphville Bridge | \$150,000 | \$150,000 | \$0 | |
| 9000999 - Tramway Bridge Approaches | \$542,000 | \$542,000 | \$0 | |
| 9001000 - Camp Creek Bridge Approaches | \$250,000 | \$250,000 | \$0 | |
| 9001001 - Adams Bridge | \$3,332,000 | \$3,332,000 | \$0 | |
| 9001002 - Church Bank Bridge | \$2,720,000 | \$2,720,000 | \$0 | |
| Minor Works Bridge Rehabilitation | \$450,000 | \$800,000 | \$350,000 | Carry forward request |
| Other | | | | |
| Design | \$338,000 | \$338,000 | \$0 | |
| Minor Works | \$400,000 | \$415,000 | \$15,000 | Carry forward request |
| Footpaths | \$555,000 | \$1,400,000 | \$845,000 | Carry forward request |
| Drainage | \$500,000 | \$720,000 | \$220,000 | Carry forward request |
| Strategic Projects | \$0 | \$250,000 | \$250,000 | Carry forward request |
| Section 218 - Works Total | \$24,138,900 | \$30,628,900 | \$6,490,000 | |
| 223 - Facilities | | | | |
| 9000734 - Library Shelving | \$27,000 | \$27,000 | \$0 | |
| 9000755 - Region Wide Picnic Shelter Replacement Prog | \$60,000 | \$60,000 | \$0 | |
| 9000773 - SP-Gallery Walk improvements, Tamborine M | \$0 | \$294,158 | \$294,158 | Carry forward request |
| 9000774 - SP-Landscaping and Upgrade of Car Park at th | \$0 | \$190,051 | \$190,051 | Carry forward request |
| 9000806 - Beaudesert Admin-Replace Main Fire Panel | \$0 | \$8,300 | \$8,300 | Carry forward request |
| 9000839 - High Street Shops-Stump repairs/Upgrade was | \$0 | \$11,170 | \$11,170 | Carry forward request |
| 9000840 - High Street Shops-Electrical switchboard and c | \$0 | \$510 | \$510 | Carry forward request |
| 9000849 - Tamborine Mt Pool-Replace change room part | \$0 | \$3,758 | \$3,758 | Carry forward request |
| 9000903 - SP - Vonda Youngman Community Centre | \$0 | \$89,630 | \$89,630 | Carry forward request |
| 9001009 - Beaudesert and Boonah Depot-Upgrade both d | \$12,000 | \$12,000 | \$0 | |
| 9001010 - Boonah Depot-Paint Lunchroom Building | \$15,000 | \$15,000 | \$0 | |
| 9001011 - Boonah Depot-Replace roof sheeting on the ol | \$20,000 | \$20,000 | \$0 | |

Detailed Capital Budget Review Amendments

| Section | 2016/2017 Original Budget | 2016/2017 Original Budget + CF | Movement | Comment |
|--|------------------------------|--------------------------------------|------------------|-----------------------|
| 9001012 - Beaudesert Depot-Replace concrete near the s | \$10,000 | \$10,000 | \$0 | |
| 9001013 - Boonah Cultural Centre-Roof access safety. N | \$10,000 | \$10,000 | \$0 | |
| 9001014 - Boonah Cultural Centre-Upgrade lights in the A | \$20,000 | \$20,000 | \$0 | |
| 9001015 - Boonah Cultural Centre-Power factor correction | \$16,000 | \$16,000 | \$0 | |
| 9001017 - Electric BBQ replacement program-Progressive | \$12,000 | \$12,000 | \$0 | |
| 9001018 - Middle Park-Replace steel panel fence and gat | \$10,000 | \$10,000 | \$0 | |
| 9001019 - Cunningham Lookout-Bitumen seal for steep p | \$12,000 | \$12,000 | \$0 | |
| 9001020 - Coronation Park-Replace bollard fencing | \$27,500 | \$27,500 | \$0 | |
| 9001021 - Tamborine Mt Pool-Replace 2 x concrete tanks | \$12,000 | \$12,000 | \$0 | |
| 9001022 - Beau FM-Replace decking timber | \$15,000 | \$15,000 | \$0 | |
| 9001023 - Security management system-To manage sec | \$10,000 | \$10,000 | \$0 | |
| 9001024 - Various Sites-Property and light pole replacem | \$20,000 | \$20,000 | \$0 | |
| 9001025 - Tamborine Mt Library-Interior painting | \$11,000 | \$11,000 | \$0 | |
| 9001026 - Beaudesert Library-Install insulated roof sheets | \$13,000 | \$13,000 | \$0 | |
| 9001028 - Stinson Park-Install a second effluent disposal | \$16,000 | \$16,000 | \$0 | |
| 9001029 - EM Tilley Park-Upgrade effluent disposal syste | \$40,000 | \$40,000 | \$0 | |
| 9001030 - Peak Mt View Park-Upgrade effluent disposal s | \$40,000 | \$40,000 | \$0 | |
| 9001031 - Beaudesert Admin-Lighting upgrade - Building | \$30,000 | \$30,000 | \$0 | |
| 9001032 - Beaudesert Admin-Replace air conditioning ch | \$190,000 | \$190,000 | \$0 | |
| 9001033 - Beaudesert Admin-New BMS Software for Bea | \$40,000 | \$40,000 | \$0 | |
| 9001034 - Beaudesert Admin-Upgrade swipe card system | \$20,000 | \$20,000 | \$0 | |
| 9001035 - Region Wide-Shade structures at various playg | \$27,500 | \$27,500 | \$0 | |
| 9001036 - Tamborine Mt War Memorial-Install stainless s | \$16,000 | \$16,000 | \$0 | |
| 9001037 - Rathdowney Memorial Grounds-Replace timbe | \$35,000 | \$35,000 | \$0 | |
| 9001038 - Helen St Pig and Calf sale yards-Replace 300s | \$30,000 | \$30,000 | \$0 | |
| 9001040 - Playground Strategy | \$250,000 | \$250,000 | \$0 | |
| 9001041 - Canungra Depot Relocation | \$200,000 | \$200,000 | \$0 | |
| 9001042 - Facilities Capital Provision | \$200,000 | \$200,000 | \$0 | |
| | \$1,467,000 | \$2,064,577 | \$597,577 | |
| 224 - Fleet | | | | |
| 9900005 - Fleet Capital Budget | \$3,398,000 | \$4,208,000 | \$810,000 | Carry forward request |
| | \$3,398,000 | \$4,208,000 | \$810,000 | |
| 225 - Parks, Gardens & Cemeteries | | | | |
| 9000433 - Botanic Gardens Capital Support | \$33,000 | \$33,000 | \$0 | |
| 9000900 - SP - Billabong Park, Kooralbyn | \$0 | \$2,000 | \$2,000 | Carry forward request |

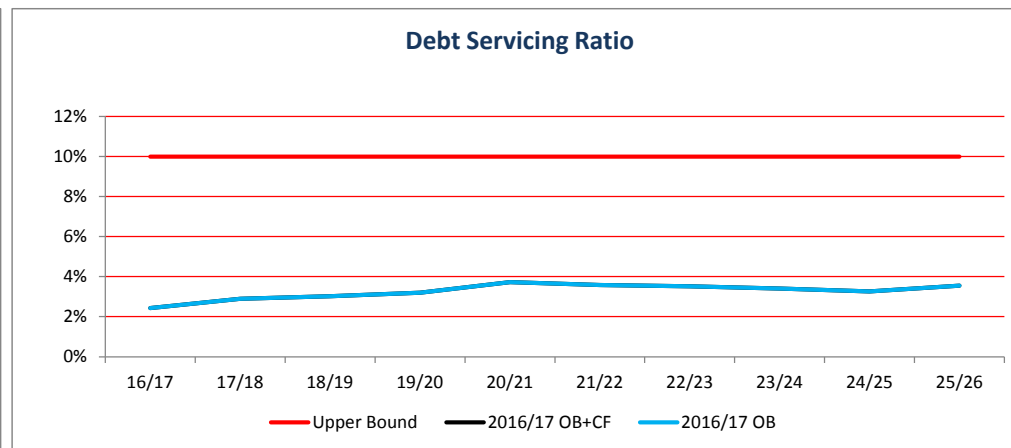
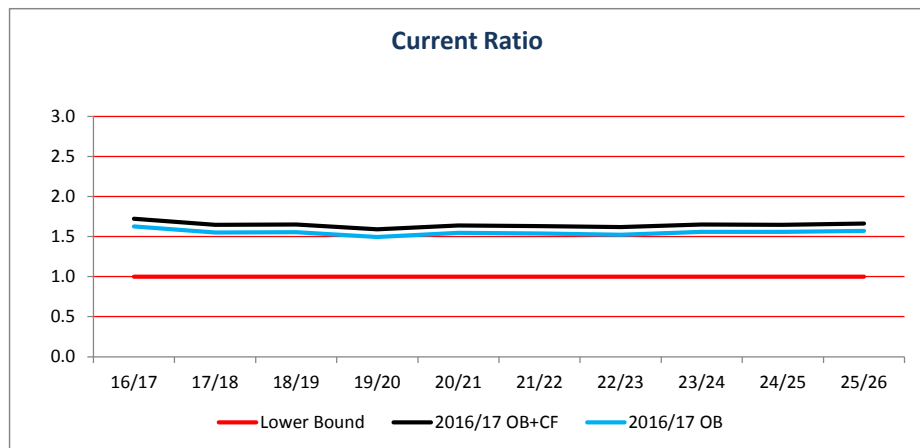
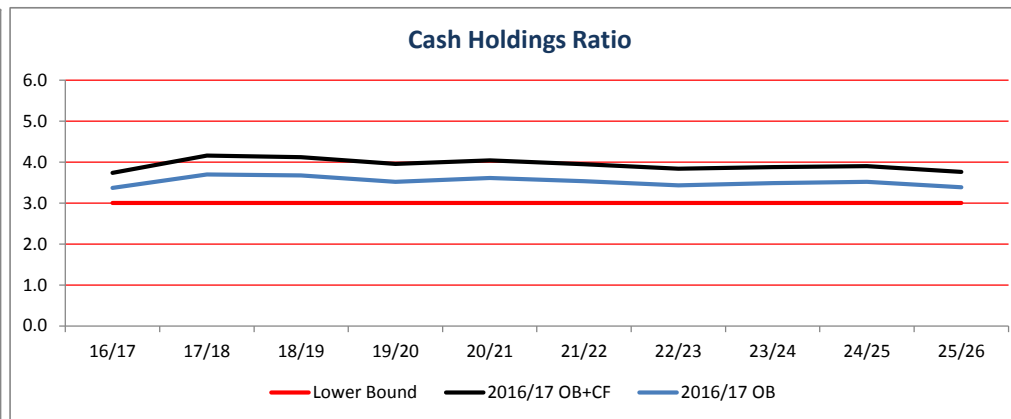
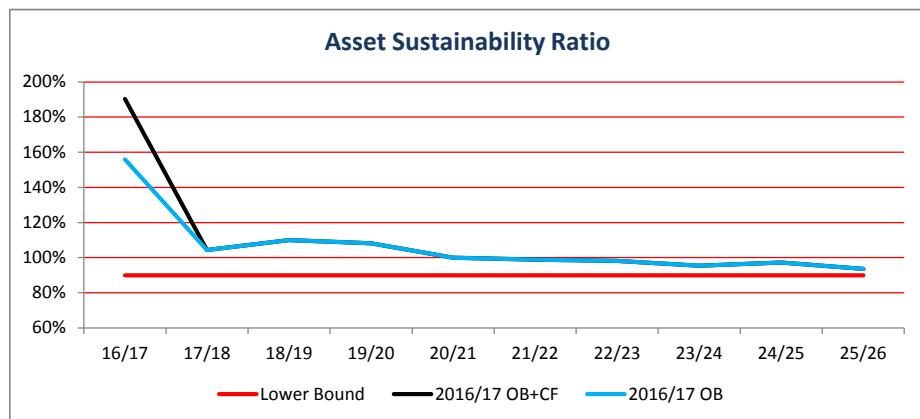
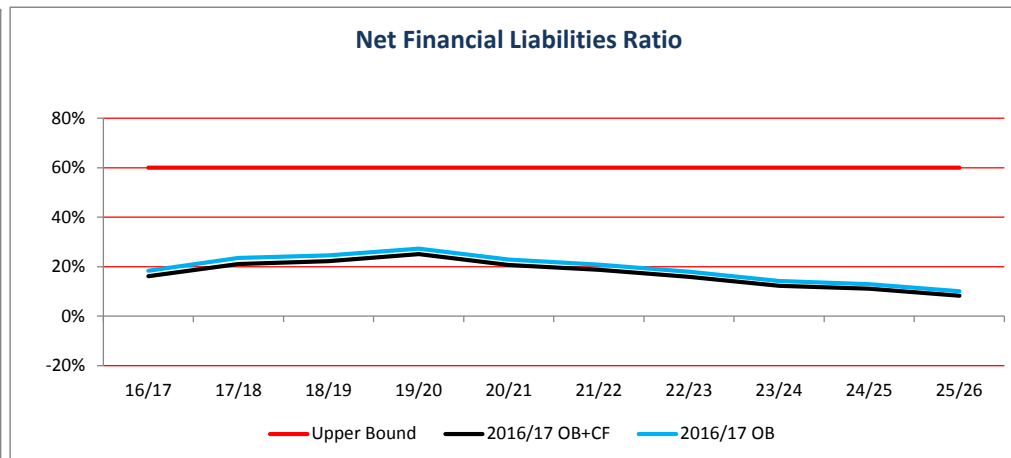
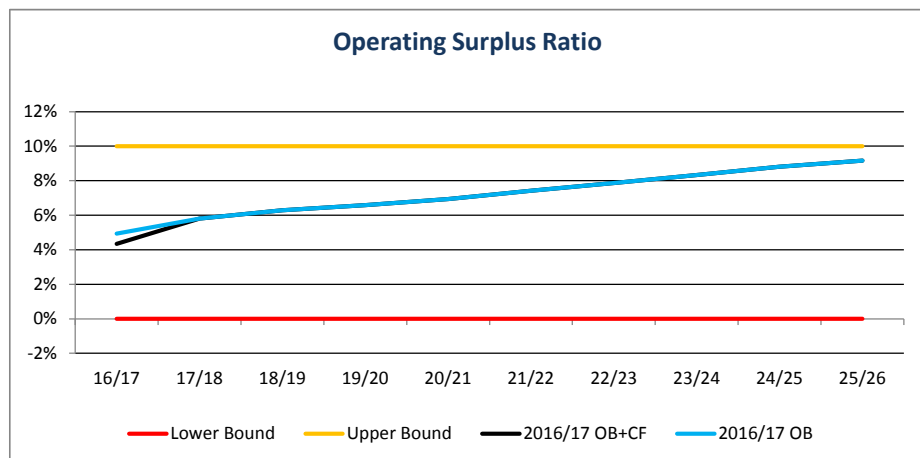
Detailed Capital Budget Review Amendments

| Section | 2016/2017 Original Budget | 2016/2017 Original Budget + CF | Movement | Comment |
|---|------------------------------|--------------------------------------|--------------------|---|
| 9001043 - Peak Mountain View Park - Road Seal | \$370,000 | \$370,000 | \$0 | |
| 9001044 - Lions Bicentennial Park Upgrade non-compliance | \$21,000 | \$21,000 | \$0 | |
| | \$424,000 | \$426,000 | \$2,000 | |
| 265 - Property Management | | | | |
| 9000599 - Purchase of part of Spring Creek Park Land (L) | \$0 | \$391,414 | \$391,414 | Carry forward request |
| 9000909 - Freiberg Road, Dugandan (seal due to land sale) | \$0 | \$8,505 | \$8,505 | Carry forward request |
| 9000911 - Purchase of Land - Beaudesert | \$0 | \$19,719 | \$19,719 | Carry forward request |
| 9001045 - Billabong Park Kooralbyn Land Purchase | \$40,000 | \$40,000 | \$0 | |
| | \$40,000 | \$459,638 | \$419,638 | |
| 271 - Waste Disposal | | | | |
| 9000079 - New Cell for Central Landfill | \$0 | \$47,000 | \$47,000 | Carry forward request |
| 9000604 - Weighbridge overhaul and upgrade | \$0 | \$18,000 | \$18,000 | Carry forward request |
| 9000606 - Truck turning areas | \$20,000 | \$31,000 | \$11,000 | Carry forward request |
| 9000687 - Central Landfill - Leachate Pump, Sprinklers & | \$0 | \$40,000 | \$40,000 | Carry forward request |
| 9000729 - Stormwater dam desludge - Central | \$0 | \$99,600 | \$99,600 | Carry forward request |
| 9000800 - Security cameras for all waste sites | \$0 | \$87,889 | \$87,889 | Carry forward request |
| 9000801 - Central Landfill-Keycard entry system for after | \$0 | \$15,000 | \$15,000 | Carry forward request |
| 9001046 - Renew recycling area - Central | \$50,000 | \$50,000 | \$0 | |
| 9001047 - Keycard entry system for Rathdowney | \$20,000 | \$20,000 | \$0 | |
| | \$90,000 | \$408,489 | \$318,489 | |
| 280 - Vibrant and Active Towns and Villages | | | | |
| 9001039 - VATV Projects | \$3,080,000 | \$3,080,000 | \$0 | |
| | \$3,080,000 | \$3,080,000 | \$0 | |
| Total Capital Expenditure | \$38,013,900 | \$46,699,209 | \$8,685,309 | |
| Disposals - Fleet and Property | | | | |
| 9900006 - Fleet Trade-Ins | (\$875,000) | (\$1,131,000) | (\$256,000) | Carry forward request |
| 9900006 - Fleet Trade-Ins | (\$400,000) | (\$200,000) | \$200,000 | 7 blocks sold 15/16 (5 budgeted); 4 blocks budgeted 2016/17 (reduce to 2) |
| Total Receipts from Asset Sales | -\$1,275,000 | -\$1,331,000 | -\$56,000 | |
| Net | \$36,738,900 | \$45,368,209 | \$8,629,309 | |

INDICATORS

**Scenic Rim Regional Council
Long Term Financial Forecast**

| RELEVANT MEASURES OF FINANCIAL SUSTAINABILITY | Original Budget | Orig Budget + CF | Projected Years | | | | | | | | |
|---|--------------------|---------------------|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 2016/17 | 2016/17 | 2017/18 | 2018/19 | 2019/20 | 2020/21 | 2021/22 | 2022/23 | 2023/24 | 2024/25 | 2025/26 |
| Measures per S169(5) of the Local Government Regulation 2012 | | | | | | | | | | | |
| Operating Surplus Ratio (Target 0 - 10%) <i>(Net result (excluding capital item) / recurrent revenue)</i> | 4.9% | 4.4% | 5.8% | 6.3% | 6.6% | 6.9% | 7.4% | 7.9% | 8.3% | 8.8% | 9.2% |
| Net Financial Liabilities Ratio (Target <= 60%) <i>((Total liabilities less current assets) / recurrent revenue)</i> | 18.4% | 16.2% | 21.1% | 22.3% | 25.0% | 20.7% | 18.7% | 15.9% | 12.3% | 11.1% | 8.2% |
| Asset Sustainability Ratio (Target > 90%) <i>(Capital renewals on infrastructure assets / infrastructure depreciation)</i> | 155.9% | 190.4% | 104.3% | 109.9% | 108.2% | 100.0% | 98.8% | 98.1% | 95.3% | 97.2% | 93.6% |
| Additional measures per SRRC Financial Sustainability Strategy 2016-2025 | | | | | | | | | | | |
| Cash Holdings Ratio (Target > 3) <i>(Cash / ((Operating Expenditure less Depreciation Expense)/12 months))</i> | 3.4 | 3.7 | 4.2 | 4.1 | 4.0 | 4.0 | 4.0 | 3.8 | 3.9 | 3.9 | 3.8 |
| Current Ratio (Target > 1.1) <i>(Current Assets / Current Liabilities)</i> | 1.6 | 1.7 | 1.6 | 1.7 | 1.6 | 1.6 | 1.6 | 1.6 | 1.7 | 1.6 | 1.7 |
| Debt Servicing Ratio (Target < 10%) <i>(Principle and interest repayments / recurrent revenue)</i> | 2.4% | 2.4% | 2.9% | 3.0% | 3.2% | 3.7% | 3.6% | 3.5% | 3.4% | 3.3% | 3.6% |



OTHER INFORMATION

**Scenic Rim Regional Council
Budgeted Financial Statements**

ESTIMATED ACTIVITY STATEMENT

| | Original Budget 2016/17 \$'000 | Orig Budget + CF 2016/17 \$'000 | Forecast 2017/18 \$'000 | Forecast 2018/19 \$'000 |
|-------------------------------------|---|--|-------------------------------|-------------------------------|
| ROADS ACTIVITY | | | | |
| Revenue payable to: | | | | |
| Scenic Rim Regional Council | 3,951 | 3,951 | 4,050 | 4,151 |
| Other Parties | 0 | 0 | 0 | 0 |
| Expenditure | | | | |
| Direct | 3,375 | 3,375 | 3,443 | 3,512 |
| Overhead Allocation | 307 | 307 | 313 | 319 |
| Net Result | 269 | 269 | 294 | 320 |
| Community Service Obligations | 0 | 0 | 0 | 0 |
| BUILDING CERTIFYING ACTIVITY | | | | |
| Revenue payable to: | | | | |
| Scenic Rim Regional Council | 450 | 450 | 462 | 473 |
| Other Parties | 0 | 0 | 0 | 0 |
| Expenditure | | | | |
| Direct | 337 | 337 | 344 | 351 |
| Overhead Allocation | 103 | 103 | 105 | 107 |
| Net Result | 10 | 10 | 13 | 15 |
| Community Service Obligations | 0 | 0 | 0 | 0 |
| WASTE COLLECTION ACTIVITY | | | | |
| Revenue payable to: | | | | |
| Scenic Rim Regional Council | 4,606 | 4,606 | 4,721 | 4,839 |
| Other Parties | 0 | 0 | 0 | 0 |
| Expenditure | | | | |
| Direct | 3,311 | 3,311 | 3,377 | 3,445 |
| Overhead Allocation | 522 | 522 | 535 | 549 |
| Net Result | 772 | 772 | 808 | 845 |
| Community Service Obligations | 0 | 0 | 0 | 0 |