



September Budget Review

Scenic Rim Regional Council

Budget 2016-2017

REPORT TO COUNCIL

FINANCIAL STATEMENTS

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF COMPREHENSIVE INCOME	Original Budget 2016/17 \$'000	Orig Budget + CF 2016/17 \$'000	Budget Review 1 2016/17 \$'000	Forecast 2017/18 \$'000	Forecast 2018/19 \$'000	Movement OB+CF→BR1 \$'000	Note
Income							
Revenue							
Recurrent Revenue							
Rates and Utility Charges	47,761	47,761	47,761	49,931	52,201	0	
Fees & Charges	4,409	4,409	4,448	4,565	4,726	39	1
Interest Received	1,708	1,708	1,708	1,701	1,730	0	
Sales of Contract and Recoverable Works	4,051	4,051	4,051	4,183	4,320	0	
Share of Profit from Associate	1,961	1,961	1,961	2,086	2,137	0	
Other Revenue	2,510	2,510	2,456	2,584	2,726	-54	2
Operating Grants, Subsidies, Contributions and Donations	12,934	12,934	12,935	3,334	3,334	1	3
Total Recurrent Revenue	75,334	75,334	75,320	68,384	71,174	-14	
Capital Revenue							
Capital Grants, Subsidies, Contributions and Donations	13,109	13,109	13,244	2,495	1,332	135	4
Contributions from Developers	1,673	1,673	1,673	2,207	2,251	0	
Total Capital Revenue	14,782	14,782	14,917	4,702	3,583	135	
Total Revenue	90,116	90,116	90,237	73,086	74,757	121	
Total Income	90,116	90,116	90,237	73,086	74,757	121	
Expenses							
Recurrent Expenses							
Employee Expenses	26,396	26,453	26,456	27,125	27,875	3	5
Materials & Services	29,970	30,356	30,405	21,185	21,771	49	6
Finance Costs	1,082	1,082	1,082	1,092	1,139	0	
Depreciation & Amortisation	14,165	14,165	14,165	15,015	15,916	0	
Total Recurrent Expenses	71,613	72,056	72,108	64,417	66,701	52	
Total Expenses	71,613	72,056	72,108	64,417	66,701	52	
Net Result	18,503	18,059	18,129	8,669	8,056	70	
Operating Revenue (Recurrent Revenue)	75,334	75,334	75,320	68,384	71,174	-14	
Operating Expenses (Recurrent Expenses)	71,613	72,056	72,108	64,417	66,701	52	
Operating Result (Recurrent Result)	3,721	3,277	3,212	3,967	4,473	-66	

Notes

Note 1 - Fees and Charges

Finance - Increase in search fees \$26k and ownership transfer fees \$13k due to higher than anticipated level of activity

Note 2 - Other Revenue

Economic Development / Tourism - Reduction in anticipated income due to changes in the proposed forum (\$54k)

Note 3 - Operating Grants and Subsidies

Community Development - Minor adjustment to level of Get Ready grant funding

Note 4 - Capital Grants and Subsidies

Works - Grant funding carried over from 2015/16 - Railway St \$70k and bridge approaches \$65k

Note 5 - Employee Expenses

Works - Increase in overtime in line with anticipated work output (\$180k) (fully recovered against capital works)

Parks, Gardens & Cemeteries - Transfer of funding to capital works for replacement of fence at Witches Falls Park \$17k (also \$18k transferred from materials & services - \$35k total)

Various - minor amendments to employee expenses totalling (\$20k)

Note 6 - Materials & Services

Chief Executive Officer - SEQ infrastructure feasibility study (\$30k)

Finance - Mandatory asset revaluation will cost more than anticipated (\$33k)

Finance - Records relocation to level 3 has resulted in additional costs (\$6k)

Parks, Gardens & Cemeteries - Transfer of funding to capital works for replacement of fence at Witches Falls Park \$18k (also \$17k transferred from employee expenses - \$35k total)

Scenic Rim Regional Council
Budgeted Financial Statements

STATEMENT OF FINANCIAL POSITION	Original Budget 2016/17 \$'000	Orig Budget + CF 2016/17 \$'000	Budget Review 1 2016/17 \$'000	Forecast 2017/18 \$'000	Forecast 2018/19 \$'000	Movement OB+CF→BR1 \$'000	Note
ASSETS							
Current Assets							
Cash & Cash Equivalents	16,135	18,040	17,420	16,512	16,820	-620	7
Trade & Other Receivables	5,563	5,563	5,563	5,563	5,563	0	
Inventories	900	900	900	900	900	0	
Other Assets	565	690	690	690	690	0	
Total Current Assets	23,164	25,193	24,573	23,665	23,973	-620	
Non-Current Assets							
Trade & Other Receivables	14,676	14,676	14,676	14,676	14,676	0	
Property, Plant & Equipment	796,457	741,867	742,557	768,218	792,910	690	8
Investment in Associate	33,983	34,107	34,107	35,304	36,534	0	
Total Non-Current Assets	845,117	790,650	791,340	818,198	844,120	690	
TOTAL ASSETS	868,280	815,844	815,914	841,864	868,093	70	
LIABILITIES							
Current Liabilities							
Trade & Other Payables	4,435	4,435	4,435	4,435	4,435	0	
Borrowings	998	998	998	1,126	1,275	0	
Employee Benefits	8,800	9,180	9,180	9,180	9,180	0	
Total Current Liabilities	14,233	14,613	14,613	14,741	14,890	0	
Non-Current Liabilities							
Borrowings	21,087	21,065	21,065	22,289	23,872	0	
Employee Benefits	645	600	600	600	600	0	
Provisions	1,031	1,086	1,086	1,086	1,086	0	
Total Non-Current Liabilities	22,763	22,751	22,751	23,975	25,559	0	
TOTAL LIABILITIES	36,996	37,365	37,365	38,716	40,448	0	
Net Assets	831,284	778,479	778,549	803,147	827,645	70	
EQUITY							
Asset Revaluation Surplus	270,057	215,797	215,797	231,726	248,168	0	
Accumulated Surplus	561,227	562,682	562,752	571,421	579,477	70	
Total Equity	831,284	778,479	778,549	803,147	827,645	70	

Notes

Note 7 - Cash & Cash Equivalents - Refer to Statement of Cashflows

Note 8 - Property, Plant & Equipment - Refer to Detailed Capital Budget Review Amendments

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF CASH FLOWS

	Original Budget 2016/17 \$'000	Orig Budget + CF 2016/17 \$'000	Budget Review 1 2016/17 \$'000	Forecast 2017/18 \$'000	Forecast 2018/19 \$'000	Movement OB+CF→BR1 \$'000	Note
Cash Flows from Operating Activities							
Receipts from Customers	58,731	59,632	59,617	61,264	63,973	-15	1,2
Payments to Suppliers and Employees	-56,474	-57,237	-57,289	-48,421	-49,759	-52	5,6
	2,257	2,395	2,328	12,843	14,215	-67	
Receipts:							
Interest Received	1,708	1,708	1,708	1,701	1,730	0	
Operating Grants, Subsidies, Contributions and Donations	12,934	12,934	12,935	3,334	3,334	1	3
Payments:							
Interest Expense	-974	-974	-974	-982	-1,027	0	
Net Cash Inflow / (Outflow) from Operating Activities	15,924	16,063	15,997	16,896	18,252	-66	
Cash Flows from Investing Activities							
Receipts:							
Proceeds from Sale of Property, Plant & Equipment	1,275	1,331	1,331	853	895	0	
Dividend Received from Associate	843	843	843	889	907	0	
Capital Grants, Subsidies, Contributions and Donations	14,782	14,782	14,917	4,702	3,583	135	4
Payments:							
Payments for Property, Plant & Equipment	-38,014	-46,699	-47,389	-25,600	-25,060	-690	8
Net Cash Inflow / (Outflow) from Investing Activities	-21,114	-29,743	-30,298	-19,156	-19,675	-555	
Cash Flows from Financing Activities							
Receipts:							
Proceeds from Borrowings	2,750	2,750	2,750	2,350	2,857	0	
Payments:							
Repayment of Borrowings	-863	-863	-863	-998	-1,126	0	
Net Cash Flow inflow / (Outflow) from Financing Activities	1,887	1,887	1,887	1,352	1,731	0	
Net Increase/(Decrease) in Cash	-3,302	-11,793	-12,414	-908	308	-620	
plus: Cash & Cash Equivalents - beginning of year	19,437	29,833	29,833	17,420	16,512	0	
Cash & Cash Equivalents - end of the year	16,135	18,040	17,420	16,512	16,820	-620	

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF CHANGES IN EQUITY	Original Budget 2016/17 \$'000	Orig Budget + CF 2016/17 \$'000	Budget Review 1 2016/17 \$'000	Forecast 2017/18 \$'000	Forecast 2018/19 \$'000	Movement OB+CF→BR1 \$'000
Accumulated Surplus						
Opening Balance	542,724	544,623	544,623	562,752	571,421	0
Net Operating Result for the Year	18,503	18,059	18,129	8,669	8,056	70
Closing Balance	561,227	562,682	562,752	571,421	579,477	70
Asset Revaluation Surplus						
Opening Balance	254,883	200,623	200,623	215,797	231,726	0
Asset Revaluation Adjustments	15,174	15,174	15,174	15,929	16,442	0
Closing Balance	270,057	215,797	215,797	231,726	248,168	0
Total Equity						
Opening Balance	797,607	745,246	745,246	778,549	803,147	0
Net Operating Result for the Year	18,503	18,059	18,129	8,669	8,056	70
Asset Revaluation Adjustments	15,174	15,174	15,174	15,929	16,442	0
Closing Balance	831,284	778,479	778,549	803,147	827,645	70

CAPITAL

Detailed Capital Budget Review Amendments

Section	2016/2017 Original Budget + CF	2016/2017 Budget Review 1	Movement	Comment
201 - Council Wide Transactions				
9000975 - Bromelton Water Main	\$4,932,000	\$4,932,000	\$0	
	\$4,932,000	\$4,932,000	\$0	
207 - Information Technology				
9000769 - Technology One - Plan, Track and Report	\$21,500	\$21,500	\$0	
	\$21,500	\$21,500	\$0	
210 - Libraries				
9006810 - Books and Related Materials - Grant Expenditure	\$270,105	\$270,105	\$0	
	\$270,105	\$270,105	\$0	
211 - Cultural Services				
9000976 - Scenic Rim Story Maker Project	\$200,000	\$200,000	\$0	
	\$200,000	\$200,000	\$0	
218 - Works				
Roads				
Reseals	\$3,648,000	\$3,648,000	\$0	
Resheeting	\$1,625,000	\$1,625,000	\$0	
Shoulder Resheeting	\$504,000	\$504,000	\$0	
Floodway Reconstructions	\$907,000	\$907,000	\$0	
9000710 - Gould Hill Rd	\$35,000	\$35,000	\$0	
9000874 - Kilmoylar Road	\$695,000	\$0	(\$695,000)	All costs and budget transfer to project 9000977
9000877 - Veresdale Scrub Road, Veresdale Scrub	\$650,000	\$0	(\$650,000)	All costs and budget transfer to project 9000978
9000889 - Anna Street/Eaglesfield Street, Beaudesert (B)	\$50,000	\$70,000	\$20,000	Adjusted to meet project carryover actual costs
9000890 - Roland Court, Peak Crossing	\$30,000	\$10,000	(\$20,000)	Adjusted to meet project carryover actual costs
9000947 - Alexander Lane	\$150,000	\$150,000	\$0	
9000977 - Kilmoylar Rd - (Undullah Rd to Teviot Brook)	\$2,600,000	\$3,295,000	\$695,000	Budget revised by adding \$695,000 from 9000977. Two Kilmoylar projects combined into one
9000978 - Veresdale Scrub Rd Stage 3	\$450,000	\$1,100,000	\$650,000	Budget revised by adding \$650,000 from 9000877. Two projects combined into one
9000979 - Munbilla Rd - (Ch14,297 to Ch 15.491) - Eithe	\$2,150,000	\$2,150,000	\$0	

Detailed Capital Budget Review Amendments

Section	2016/2017 Original Budget + CF	2016/2017 Budget Review 1	Movement	Comment
9000980 - Barney View Rd - (Pavement Change to Klan	\$630,000	\$630,000	\$0	
9000981 - Kooralbyn Rd - (Mt Lindesay Hwy to Ch418)	\$285,000	\$285,000	\$0	
9000982 - Wellington Bundock Dr - (Haygarth Dr to Seal	\$33,000	\$33,000	\$0	
9000983 - Darlington Connection Rd - (Ch243 to Ch620)	\$39,000	\$39,000	\$0	
9000984 - Centre Pavement Rehabilitation as a result of	\$738,000	\$738,000	\$0	
9000985 - Albert St - (Ch0 - Ch488)	\$150,000	\$150,000	\$0	
9000986 - Beacon Rd - (Ch186 - Ch1121)	\$100,000	\$100,000	\$0	
9001006 - Flagstone Creek Road (From Birnam Road to	\$702,000	\$702,000	\$0	
9001007 - Intersection of Rosevale Aratula Road and Old	\$295,900	\$295,900	\$0	
Bridges				
9000408 - Kooralbyn Bridge	\$20,000	\$20,000	\$0	
9000852 - Bridge-Rehabilitation-Dwyers	\$120,000	\$120,000	\$0	
9000855 - Bridge-Rehabilitation-Double Crossing	\$125,000	\$125,000	\$0	
9000858 - Bridge-Replacement-Tramway	\$1,150,000	\$1,150,000	\$0	
9000859 - Bridge-Replacement-Camp Creek	\$1,200,000	\$1,200,000	\$0	
9000993 - Retschlag Bridge	\$200,000	\$200,000	\$0	
9000994 - Tait Bridge	\$80,000	\$80,000	\$0	
9000995 - Newman (West) Bridge	\$100,000	\$100,000	\$0	
9000996 - Johnson Bridge	\$100,000	\$100,000	\$0	
9000997 - Mollenhagen Bridge	\$150,000	\$150,000	\$0	
9000998 - Josphville Bridge	\$150,000	\$150,000	\$0	
9000999 - Tramway Bridge Approaches	\$542,000	\$542,000	\$0	
9001000 - Camp Creek Bridge Approaches	\$250,000	\$250,000	\$0	
9001001 - Adams Bridge	\$3,332,000	\$3,332,000	\$0	
9001002 - Church Bank Bridge	\$2,720,000	\$2,720,000	\$0	
Minor Works Bridge Rehabilitation	\$800,000	\$864,800	\$64,800	Budget adjusted to match CRF revenue
Other				
Design	\$338,000	\$338,000	\$0	
Minor Works	\$415,000	\$415,000	\$0	
Footpaths	\$1,400,000	\$1,940,000	\$540,000	Mt Lindsey Highway Footpath/Bikeway Stg 3 \$250k; Railway Street, Boonah - Yeates Av. to High Street \$290k
Drainage	\$720,000	\$720,000	\$0	
Strategic Projects	\$250,000	\$250,000	\$0	
Section 218 - Works Total	\$30,628,900	\$31,233,700	\$604,800	

Detailed Capital Budget Review Amendments

Section	2016/2017 Original Budget + CF	2016/2017 Budget Review 1	Movement	Comment
219 - Disaster Management				
9000736 - SES Shed - Harrisville	\$0	\$50,000	\$50,000	Project funded by State Gov. Rev. recieved previous Fin. Yr.
	\$0	\$50,000	\$50,000	
223 - Facilities				
9000734 - Library Shelving	\$27,000	\$27,000	\$0	
9000755 - Region Wide Picnic Shelter Replacement Program	\$60,000	\$60,000	\$0	
9000773 - SP-Gallery Walk improvements, Tamborine Mou	\$294,158	\$294,158	\$0	
9000774 - SP-Landscaping and Upgrade of Car Park at the	\$190,051	\$190,051	\$0	
9000806 - Beaudesert Admin-Replace Main Fire Panel	\$8,300	\$8,300	\$0	
9000816 - Aratula Sports Complex-Booster for fire hydrant	\$0	\$1,844	\$1,844	Minor increase to cover expenditure
9000839 - High Street Shops-Stump repairs/Upgrade waste	\$11,170	\$11,170	\$0	
9000840 - High Street Shops-Electrical switchboard and ca	\$510	\$510	\$0	
9000846 - Tamborine Memorial Hall-Paint exterior of buildi	\$0	\$275	\$275	Minor increase to cover expenditure
9000849 - Tamborine Mt Pool-Replace change room partiti	\$3,758	\$6,173	\$2,415	Minor increase to cover expenditure
9000903 - SP - Vonda Youngman Community Centre	\$89,630	\$89,630	\$0	
9001009 - Beaudesert and Boonah Depot-Upgrade both oil	\$12,000	\$12,000	\$0	
9001010 - Boonah Depot-Paint Lunchroom Building	\$15,000	\$15,000	\$0	
9001011 - Boonah Depot-Replace roof sheeting on the old	\$20,000	\$20,000	\$0	
9001012 - Beaudesert Depot-Replace concrete near the st	\$10,000	\$5,466	(\$4,534)	Minor decrease to cover other minor increases
9001013 - Boonah Cultural Centre-Roof access safety. Ne	\$10,000	\$10,000	\$0	
9001014 - Boonah Cultural Centre-Upgrade lights in the Ar	\$20,000	\$20,000	\$0	
9001015 - Boonah Cultural Centre-Power factor correction	\$16,000	\$16,000	\$0	
9001017 - Electric BBQ replacement program-Progressivel	\$12,000	\$12,000	\$0	
9001018 - Middle Park-Replace steel panel fence and gate	\$10,000	\$10,000	\$0	
9001019 - Cunningham Lookout-Bitumen seal for steep pa	\$12,000	\$12,000	\$0	
9001020 - Coronation Park-Replace bollard fencing	\$27,500	\$27,500	\$0	
9001021 - Tamborine Mt Pool-Replace 2 x concrete tanks	\$12,000	\$12,000	\$0	
9001022 - Beau FM-Replace decking timber	\$15,000	\$15,000	\$0	
9001023 - Security management system-To manage secu	\$10,000	\$10,000	\$0	
9001024 - Various Sites-Property and light pole replaceme	\$20,000	\$20,000	\$0	
9001025 - Tamborine Mt Library-Interior painting	\$11,000	\$11,000	\$0	
9001026 - Beaudesert Library-Install insulated roof sheets	\$13,000	\$13,000	\$0	
9001027 - Gallery Walk Toilet - Conversion to Pump Out S	\$140,000	\$140,000	\$0	
9001028 - Stinson Park-Install a second effluent disposal b	\$16,000	\$16,000	\$0	
9001029 - EM Tilley Park-Upgrade effluent disposal system	\$40,000	\$40,000	\$0	
9001030 - Peak Mt View Park-Upgrade effluent disposal sy	\$40,000	\$40,000	\$0	

Detailed Capital Budget Review Amendments

Section	2016/2017 Original Budget + CF	2016/2017 Budget Review 1	Movement	Comment
9001031 - Beaudesert Admin-Lighting upgrade - Building d	\$30,000	\$30,000	\$0	
9001032 - Beaudesert Admin-Replace air conditioning chill	\$190,000	\$190,000	\$0	
9001033 - Beaudesert Admin-New BMS Software for Beau	\$40,000	\$40,000	\$0	
9001034 - Beaudesert Admin-Upgrade swipe card system.	\$20,000	\$20,000	\$0	
9001035 - Region Wide-Shade structures at various playgr	\$27,500	\$0	(\$27,500)	Transfer funds to Playground Strategy Project
9001036 - Tamborine Mt War Memorial-Install stainless ste	\$16,000	\$16,000	\$0	
9001037 - Rathdowney Memorial Grounds-Replace timber	\$35,000	\$35,000	\$0	
9001038 - Helen St Pig and Calf sale yards-Replace 300sc	\$30,000	\$30,000	\$0	
9001040 - Playground Strategy	\$250,000	\$277,500	\$27,500	Funds transferred from 9001035
9001041 - Canungra Depot Relocation	\$200,000	\$200,000	\$0	
9001051 - Boonah Admin - Convert Red Cross room into a	\$50,000	\$50,000	\$0	
9001052 - Design Covered Steel Walkway Overseers to Ad	\$10,000	\$10,000	\$0	
	\$2,064,577	\$2,064,577	\$0	
224 - Fleet				
9900005 - Fleet Capital Budget	\$4,208,000	\$4,208,000	\$0	
	\$4,208,000	\$4,208,000	\$0	
225 - Parks, Gardens & Cemeteries				
9000433 - Botanic Gardens Capital Support	\$33,000	\$33,000	\$0	
9000900 - SP - Billabong Park, Kooralbyn	\$2,000	\$2,000	\$0	
9001043 - Peak Mountain View Park - Road Seal	\$370,000	\$370,000	\$0	
9001044 - Lions Bicentennial Park Upgrade non-compliant	\$21,000	\$21,000	\$0	
New Initiative - Witches Falls Park - Replace Fence	\$0	\$35,000	\$35,000	Funding transferred from opex
	\$426,000	\$461,000	\$35,000	
265 - Property Management				
9000599 - Purchase of part of Spring Creek Park Land (L1)	\$391,414	\$391,414	\$0	
9000909 - Freiberg Road, Dugandan (seal due to land sale	\$8,505	\$8,505	\$0	
9000911 - Purchase of Land - Beaudesert	\$19,719	\$19,719	\$0	
9001045 - Billabong Park Kooralbyn Land Purchase	\$40,000	\$40,000	\$0	
	\$459,638	\$459,638	\$0	

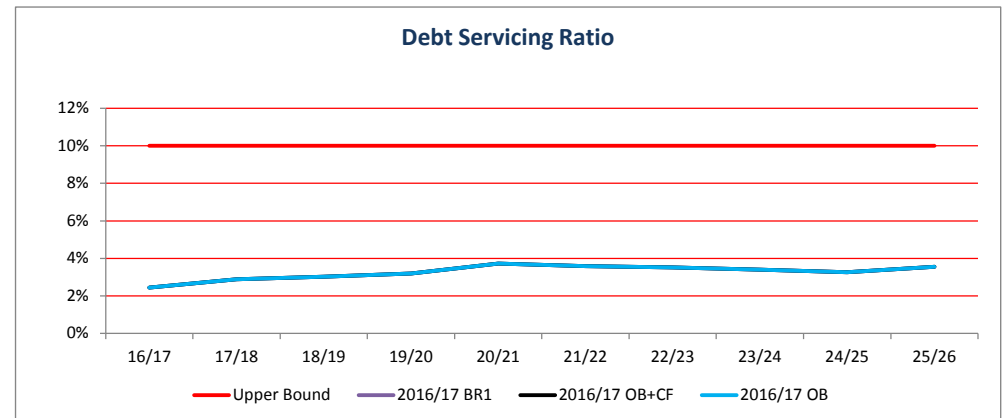
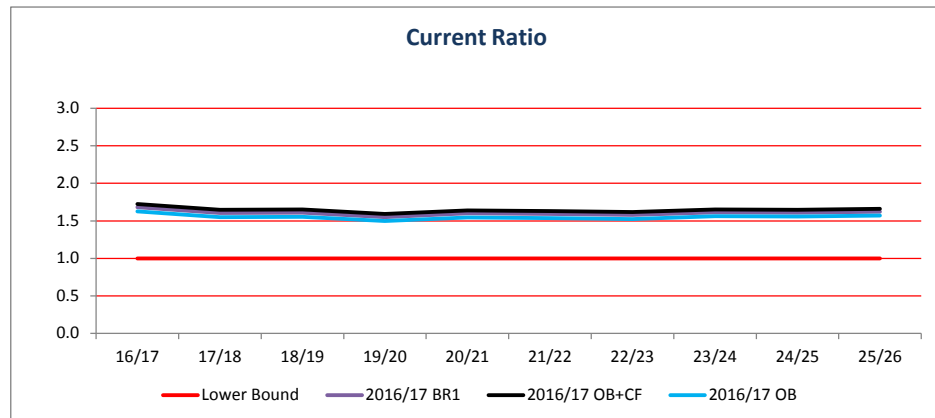
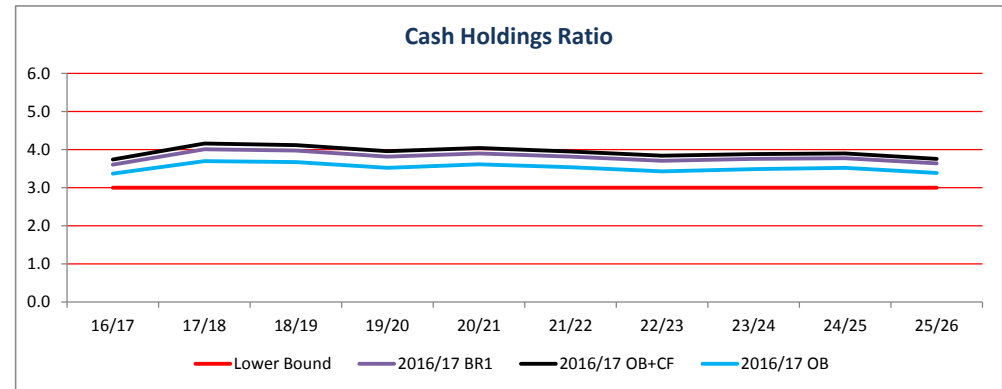
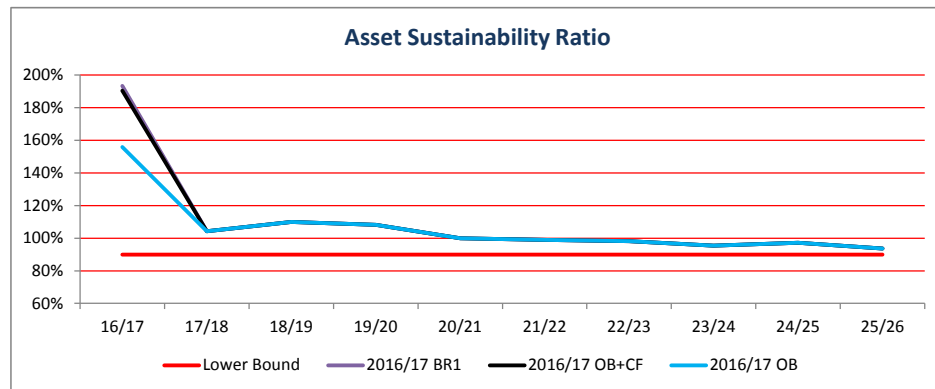
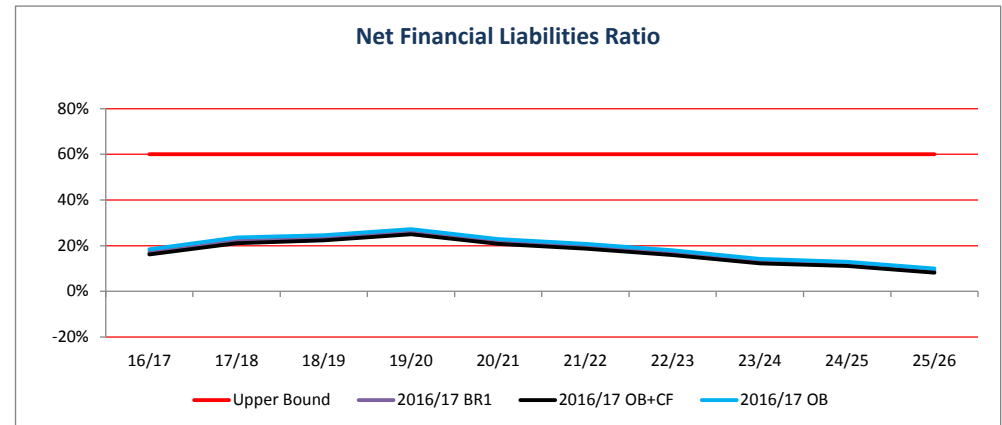
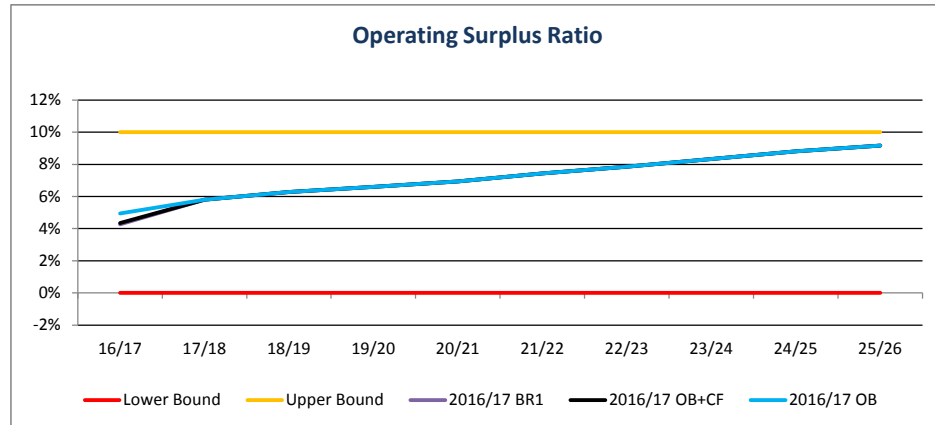
Detailed Capital Budget Review Amendments

Section	2016/2017 Original Budget + CF	2016/2017 Budget Review 1	Movement	Comment
271 - Waste Disposal				
9000079 - New Cell for Central Landfill	\$47,000	\$47,000	\$0	
9000604 - Weighbridge overhaul and upgrade	\$18,000	\$18,000	\$0	
9000606 - Truck turning areas	\$31,000	\$31,000	\$0	
9000687 - Central Landfill - Leachate Pump, Sprinklers & D	\$40,000	\$40,000	\$0	
9000729 - Stormwater dam desludge - Central	\$99,600	\$99,600	\$0	
9000800 - Security cameras for all waste sites	\$87,889	\$87,889	\$0	
9000801 - Central Landfill-Keycard entry system for afterho	\$15,000	\$15,000	\$0	
9001046 - Renew recycling area - Central	\$50,000	\$50,000	\$0	
9001047 - Keycard entry system for Rathdowney	\$20,000	\$20,000	\$0	
	\$408,489	\$408,489	\$0	
280 - Vibrant and Active Towns and Villages				
9001039 - VATV Projects	\$3,080,000	\$3,080,000	\$0	
	\$3,080,000	\$3,080,000	\$0	
Total Capital Expenditure	\$46,699,209	\$47,389,009	\$689,800	
Disposals - Fleet and Property				
9900006 - Fleet Trade-Ins	(\$1,131,000)	(\$1,131,000)	\$0	
9900006 - Fleet Trade-Ins	(\$200,000)	(\$200,000)	\$0	
Total Receipts from Asset Sales	-\$1,331,000	-\$1,331,000	\$0	
Net	\$45,368,209	\$46,058,009	\$689,800	

INDICATORS

**Scenic Rim Regional Council
Long Term Financial Forecast**

RELEVANT MEASURES OF FINANCIAL SUSTAINABILITY	Original Budget	Orig Budget + CF	Budget Review 1	Projected Years								
	2016/17	2016/17	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Measures per S169(5) of the Local Government Regulation 2012												
Operating Surplus Ratio (Target 0 - 10%) <i>(Net result (excluding capital item) / recurrent revenue)</i>	4.9%	4.4%	4.3%	5.8%	6.3%	6.6%	6.9%	7.4%	7.9%	8.3%	8.8%	9.2%
Net Financial Liabilities Ratio (Target <= 60%) <i>((Total liabilities less current assets) / recurrent revenue)</i>	18.4%	16.2%	17.0%	22.0%	23.1%	25.9%	21.5%	19.4%	16.7%	13.0%	11.8%	8.9%
Asset Sustainability Ratio (Target > 90%) <i>(Capital renewals on infrastructure assets / infrastructure depreciation)</i>	155.9%	190.4%	193.2%	104.3%	109.9%	108.2%	100.0%	98.8%	98.1%	95.3%	97.2%	93.6%
Additional measures per SRRC Financial Sustainability Strategy 2016-2025												
Cash Holdings Ratio (Target > 3) <i>(Cash / ((Operating Expenditure less Depreciation Expense)/12 months))</i>	3.4	3.7	3.6	4.0	4.0	3.8	3.9	3.8	3.7	3.8	3.8	3.6
Current Ratio (Target > 1.1) <i>(Current Assets / Current Liabilities)</i>	1.6	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Debt Servicing Ratio (Target < 10%) <i>(Principle and interest repayments / recurrent revenue)</i>	2.4%	2.4%	2.4%	2.9%	3.0%	3.2%	3.7%	3.6%	3.5%	3.4%	3.3%	3.6%



OTHER INFORMATION

**Scenic Rim Regional Council
Budgeted Financial Statements**

ESTIMATED ACTIVITY STATEMENT

	Original Budget 2016/17 \$'000	Orig Budget + CF 2016/17 \$'000	Budget Review 1 2016/17 \$'000	Forecast 2017/18 \$'000	Forecast 2018/19 \$'000
ROADS ACTIVITY					
Revenue payable to:					
Scenic Rim Regional Council	3,951	3,951	3,951	4,050	4,151
Other Parties	0	0	0	0	0
Expenditure					
Direct	3,375	3,375	3,375	3,443	3,512
Overhead Allocation	307	307	307	313	319
Net Result	269	269	269	294	320
Community Service Obligations	0	0	0	0	0
BUILDING CERTIFYING ACTIVITY					
Revenue payable to:					
Scenic Rim Regional Council	450	450	450	462	473
Other Parties	0	0	0	0	0
Expenditure					
Direct	337	337	337	344	351
Overhead Allocation	103	103	103	105	107
Net Result	10	10	10	13	15
Community Service Obligations	0	0	0	0	0
WASTE COLLECTION ACTIVITY					
Revenue payable to:					
Scenic Rim Regional Council	4,606	4,606	4,606	4,721	4,839
Other Parties	0	0	0	0	0
Expenditure					
Direct	3,311	3,311	3,311	3,377	3,445
Overhead Allocation	522	522	522	535	549
Net Result	772	772	772	808	845
Community Service Obligations	0	0	0	0	0