



March Budget Review

Scenic Rim Regional Council

Budget 2016-2017

REPORT TO COUNCIL

FINANCIAL STATEMENTS

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF COMPREHENSIVE INCOME	Original Budget 2016/17 \$'000	Orig Budget + CF 2016/17 \$'000	Budget Review 1 2016/17 \$'000	Budget Review 2 2016/17 \$'000	Budget Review 3 2016/17 \$'000	Forecast 2017/18 \$'000	Forecast 2018/19 \$'000	Movement BR2→BR3 \$'000	Note
Income									
Revenue									
Recurrent Revenue									
Rates and Utility Charges	47,761	47,761	47,761	47,761	47,576	49,931	52,201	-185	1
Fees & Charges	4,409	4,409	4,448	4,448	4,618	4,565	4,726	170	2
Interest Received	1,708	1,708	1,708	1,958	2,108	1,701	1,730	150	3
Sales of Contract and Recoverable Works	4,051	4,051	4,051	4,051	6,105	4,183	4,320	2,054	4
Share of Profit from Associate	1,961	1,961	1,961	1,961	1,961	2,086	2,137	0	
Other Revenue	2,510	2,510	2,456	2,881	2,958	2,584	2,726	77	5
Operating Grants, Subsidies, Contributions and Donations	12,934	12,934	12,935	13,185	13,673	3,334	3,334	488	6
Total Recurrent Revenue	75,334	75,334	75,320	76,244	78,999	68,384	71,174	2,755	
Capital Revenue									
Capital Grants, Subsidies, Contributions and Donations	13,109	13,109	13,244	11,834	11,529	2,495	1,332	-305	7
Contributions from Developers	1,673	1,673	1,673	1,673	1,673	2,207	2,251	0	
Total Capital Revenue	14,782	14,782	14,917	13,507	13,202	4,702	3,583	-305	
Total Revenue	90,116	90,116	90,237	89,751	92,201	73,086	74,757	2,450	
Total Income	90,116	90,116	90,237	89,751	92,201	73,086	74,757	2,450	
Expenses									
Recurrent Expenses									
Employee Expenses	26,396	26,453	26,456	26,317	27,503	27,125	27,875	1,186	8
Materials & Services	29,970	30,356	30,405	30,842	32,251	21,185	21,771	1,409	9
Finance Costs	1,082	1,082	1,082	1,082	1,082	1,062	1,110	0	
Depreciation & Amortisation	14,165	14,165	14,165	14,165	14,165	15,015	15,916	0	
Total Recurrent Expenses	71,613	72,056	72,108	72,406	75,001	64,387	66,672	2,595	
Total Expenses	71,613	72,056	72,108	72,406	75,001	64,387	66,672	2,595	
Net Result	18,503	18,059	18,129	17,345	17,200	8,699	8,085	-145	
Operating Revenue (Recurrent Revenue)	75,334	75,334	75,320	76,244	78,999	68,384	71,174	2,755	
Operating Expenses (Recurrent Expenses)	71,613	72,056	72,108	72,406	75,001	64,387	66,672	2,595	
Operating Result (Recurrent Result)	3,721	3,277	3,212	3,838	3,998	3,997	4,502	160	

Notes

Note 1 - Rates and Utility Charges

Council Wide - Shortfall in rates revenue due to growth being behind budgeted expectations (\$240k)

Waste Collection - Increase in collection services \$55k

Note 2 - Fees & Charges

Facilities - Higher than anticipated caravan parks fees \$50k

Waste Disposal - Higher than anticipated tipping fees \$90k and scrap metal revenue \$30k

Note 3 - Interest Received

Council Wide - Higher than anticipated level of Interest on investments due to higher than anticipated cash levels \$150k

Note 4 - Sales of Contract and Recoverable Works

Works - Additional RMPC works due to recent flood event \$375k; Main Roads contract for Lamington National Park Rd \$1.63m; Higher than anticipated level of other recoverable works \$46k (all offset by additional expenditure)

Note 5 - Other Revenue

Waste Disposal - Additional revenue from LCC waste disposal \$30k and royalties \$20k

Other minor revenue increases \$27k

Note 6 - Operating Grants and Subsidies

Works - Tropical Cyclone Debbie emergent works subsidies \$463k (\$700k estimated expenditure less trigger \$237k); Trainee grant \$25k

Note 7 - Capital Grants and Subsidies

Works - Reduction in Bridges to Recovery funding (\$325k) (offset by reduction in capital expenditure); Increase in road contributions \$20k

Note 8 - Employee Expenses

Human Resources - Reduction in workers compensation insurance budget \$50k; Increase in recruitment costs (\$15k); Increase in personal protective equipment (\$15k);

Decrease in study assistance budget \$10k

Fleet - Decrease in fleet running expenses budget \$60k

Works - Increase in recoverable works employee costs (\$732k) (offset by increase in revenue); Tropical Cyclone Debbie emergent works (\$450k); Increase in property access inspections (\$15k); Adjustment between road maintenance employee costs / materials split (\$80k) (offset by reduction in materials & services)

Note 9 - Materials & Services

Works - Increase in recoverable works materials and services (\$1.07m) (offset by increase in revenue); Tropical Cyclone Debbie emergent works (\$250k);

Adjustment between road maintenance employee costs / materials split \$80k (offset by increase in employee expenses)

Information Technology - Increase in lease fees (\$137k)

Development Assessment - Legal expenses higher than anticipated (\$500k)

Fleet - Decrease in fleet running expenses budget \$540k

Other minor materials and services increases (\$71k)

Scenic Rim Regional Council
Budgeted Financial Statements

STATEMENT OF FINANCIAL POSITION	Original Budget 2016/17 \$'000	Orig Budget + CF 2016/17 \$'000	Budget Review 1 2016/17 \$'000	Budget Review 2 2016/17 \$'000	Budget Review 3 2016/17 \$'000	Forecast 2017/18 \$'000	Forecast 2018/19 \$'000	Movement BR2→BR3 \$'000	Note
ASSETS									
Current Assets									
Cash & Cash Equivalents	16,135	18,040	17,420	17,848	17,328	16,475	16,838	-520	10
Trade & Other Receivables	5,563	5,563	5,563	5,563	5,563	5,563	5,563	0	
Inventories	900	900	900	900	900	900	900	0	
Other Assets	565	690	690	690	690	690	690	0	
Total Current Assets	23,164	25,193	24,573	25,001	24,481	23,628	23,991	-520	
Non-Current Assets									
Trade & Other Receivables	14,676	14,676	14,676	14,676	14,676	14,676	14,676	0	
Property, Plant & Equipment	796,457	741,867	742,557	741,345	740,970	766,632	791,323	-375	11
Investment in Associate	33,983	34,107	34,107	34,107	34,107	35,304	36,534	0	
Total Non-Current Assets	845,117	790,650	791,340	790,128	789,753	816,612	842,533	-375	
TOTAL ASSETS	868,280	815,844	815,914	815,129	814,234	840,240	866,524	-895	
LIABILITIES									
Current Liabilities									
Trade & Other Payables	4,435	4,435	4,435	4,435	4,435	4,435	4,435	0	
Borrowings	998	998	998	998	973	1,100	1,247	-25	12
Employee Benefits	8,800	9,180	9,180	9,180	9,180	9,180	9,180	0	
Total Current Liabilities	14,233	14,613	14,613	14,613	14,588	14,715	14,862	-25	
Non-Current Liabilities									
Borrowings	21,087	21,065	21,065	21,065	20,340	21,592	23,201	-725	12
Employee Benefits	645	600	600	600	600	600	600	0	
Provisions	1,031	1,086	1,086	1,086	1,086	1,086	1,086	0	
Total Non-Current Liabilities	22,763	22,751	22,751	22,751	22,026	23,278	24,887	-725	
TOTAL LIABILITIES	36,996	37,365	37,365	37,364	36,614	37,993	39,749	-750	
Net Assets	831,284	778,479	778,549	777,765	777,620	802,248	826,775	-145	
EQUITY									
Asset Revaluation Surplus	270,057	215,797	215,797	215,797	215,797	231,726	248,168	0	
Accumulated Surplus	561,227	562,682	562,752	561,968	561,823	570,522	578,607	-145	
Total Equity	831,284	778,479	778,549	777,765	777,620	802,248	826,775	-145	

Notes

Note 10 - Cash & Cash Equivalents - Refer to Statement of Cashflows

Note 11 - Property, Plant & Equipment - Refer to Detailed Capital Budget Review Amendments

Note 12 - Borrowings - Reduction in borrowings for VATV projects \$750k (offset by reduction in capital expenditure)

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF CASH FLOWS

	Original Budget 2016/17 \$'000	Orig Budget + CF 2016/17 \$'000	Budget Review 1 2016/17 \$'000	Budget Review 2 2016/17 \$'000	Budget Review 3 2016/17 \$'000	Forecast 2017/18 \$'000	Forecast 2018/19 \$'000	Movement BR2→BR3 \$'000	Note
Cash Flows from Operating Activities									
Receipts from Customers	58,731	59,632	59,617	60,042	62,158	61,264	63,973	2,116	1,2,4,5
Payments to Suppliers and Employees	-56,474	-57,237	-57,289	-57,586	-60,181	-48,421	-49,759	-2,595	8,9
	2,257	2,395	2,328	2,455	1,977	12,843	14,215	-479	
Receipts:									
Interest Received	1,708	1,708	1,708	1,958	2,108	1,701	1,730	150	3
Operating Grants, Subsidies, Contributions and Donations	12,934	12,934	12,935	13,185	13,673	3,334	3,334	488	6
Payments:									
Interest Expense	-974	-974	-974	-974	-974	-952	-998	0	
Net Cash Inflow / (Outflow) from Operating Activities	15,924	16,063	15,997	16,624	16,784	16,926	18,281	159	
Cash Flows from Investing Activities									
Receipts:									
Proceeds from Sale of Property, Plant & Equipment	1,275	1,331	1,331	1,331	1,331	853	895	0	
Dividend Received from Associate	843	843	843	843	843	889	907	0	
Capital Grants, Subsidies, Contributions and Donations	14,782	14,782	14,917	13,507	13,202	4,702	3,583	-305	7
Payments:									
Payments for Property, Plant & Equipment	-38,014	-46,699	-47,389	-46,177	-45,802	-25,600	-25,060	375	11
Net Cash Inflow / (Outflow) from Investing Activities	-21,114	-29,743	-30,298	-30,496	-30,426	-19,156	-19,675	70	
Cash Flows from Financing Activities									
Receipts:									
Proceeds from Borrowings	2,750	2,750	2,750	2,750	2,000	2,350	2,857	-750	12
Payments:									
Repayment of Borrowings	-863	-863	-863	-863	-863	-973	-1,100	0	
Net Cash Flow inflow / (Outflow) from Financing Activities	1,887	1,887	1,887	1,887	1,137	1,377	1,757	-750	
Net Increase/(Decrease) in Cash	-3,302	-11,793	-12,414	-11,985	-12,505	-853	363	-520	
plus: Cash & Cash Equivalents - beginning of year	19,437	29,833	29,833	29,833	29,833	17,328	16,475	0	
Cash & Cash Equivalents - end of the year	16,135	18,040	17,420	17,848	17,328	16,475	16,838	-520	

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF CHANGES IN EQUITY	Original Budget 2016/17 \$'000	Orig Budget + CF 2016/17 \$'000	Budget Review 1 2016/17 \$'000	Budget Review 2 2016/17 \$'000	Budget Review 3 2016/17 \$'000	Forecast 2017/18 \$'000	Forecast 2018/19 \$'000	Movement BR2→BR3 \$'000
Accumulated Surplus								
Opening Balance	542,724	544,623	544,623	544,623	544,623	561,823	570,522	0
Net Operating Result for the Year	18,503	18,059	18,129	17,345	17,200	8,699	8,085	-145
Closing Balance	561,227	562,682	562,752	561,968	561,823	570,522	578,607	-145
Asset Revaluation Surplus								
Opening Balance	254,883	200,623	200,623	200,623	200,623	215,797	231,726	0
Asset Revaluation Adjustments	15,174	15,174	15,174	15,174	15,174	15,929	16,442	0
Closing Balance	270,057	215,797	215,797	215,797	215,797	231,726	248,168	0
Total Equity								
Opening Balance	797,607	745,246	745,246	745,246	745,246	777,620	802,248	0
Net Operating Result for the Year	18,503	18,059	18,129	17,345	17,200	8,699	8,085	-145
Asset Revaluation Adjustments	15,174	15,174	15,174	15,174	15,174	15,929	16,442	0
Closing Balance	831,284	778,479	778,549	777,765	777,620	802,248	826,775	-145

CAPITAL

Detailed Capital Budget Review Amendments

Section	2016/2017 Budget Review 2	2016/2017 Budget Review 3	Movement	Comment
201 - Council Wide Transactions				
9000975 - Bromelton Water Main	\$4,932,000	\$4,932,000	\$0	
	\$4,932,000	\$4,932,000	\$0	
207 - Information Technology				
9000769 - Technology One - Plan, Track and Report	\$21,500	\$21,500	\$0	
	\$21,500	\$21,500	\$0	
210 - Libraries				
9006810 - Books and Related Materials - Grant Expenditure	\$270,105	\$270,105	\$0	
	\$270,105	\$270,105	\$0	
211 - Cultural Services				
9000976 - Scenic Rim Story Maker Project	\$200,000	\$200,000	\$0	
	\$200,000	\$200,000	\$0	
218 - Works				
Roads				
Reseals	\$3,648,000	\$3,648,000	\$0	
Resheeting	\$1,625,000	\$1,625,000	\$0	
Shoulder Resheeting	\$504,000	\$504,000	\$0	
Floodway Reconstructions	\$907,000	\$907,000	\$0	
9000710 - Gould Hill Rd	\$35,000	\$35,000	\$0	
9000889 - Anna Street/Eaglesfield Street, Beaudesert (B	\$70,000	\$70,000	\$0	
9000890 - Roland Court, Peak Crossing	\$10,000	\$10,000	\$0	
9000947 - Alexander Lane	\$150,000	\$150,000	\$0	
9000977 - Kilmoylar Rd - (Undullah Rd to Teviot Brook)	\$2,560,000	\$2,560,000	\$0	
9000978 - Veresdale Scrub Rd Stage 3	\$1,100,000	\$1,100,000	\$0	
9000979 - Munbilla Rd - (Ch14,297 to Ch 15.491) - Eithe	\$2,150,000	\$2,150,000	\$0	
9000980 - Barney View Rd - (Pavement Change to Klan	\$630,000	\$630,000	\$0	
9000981 - Kooralbyn Rd - (Mt Lindesay Hwy to Ch418)	\$285,000	\$285,000	\$0	
9000982 - Wellington Bundock Dr - (Haygarth Dr to Seal	\$33,000	\$33,000	\$0	
9000983 - Darlington Connection Rd - (Ch243 to Ch620)	\$39,000	\$39,000	\$0	
9000985 - Albert St - (Ch0 - Ch488)	\$150,000	\$150,000	\$0	
9000986 - Beacon Rd - (Ch186 - Ch1121)	\$100,000	\$100,000	\$0	
9001006 - Flagstone Creek Road (From Birnam Road to	\$702,000	\$702,000	\$0	
9001007 - Tarome and Rosevale Road Intersection	\$295,900	\$295,900	\$0	

Detailed Capital Budget Review Amendments

Section	2016/2017 Budget Review 2	2016/2017 Budget Review 3	Movement	Comment
Bridges				
9000408 - Kooralbyn Bridge	\$20,000	\$20,000	\$0	
9000641 - Newman (East) Bridge	\$17,000	\$17,000	\$0	
9000852 - Bridge-Rehabilitation-Dwyers	\$235,000	\$252,000	\$17,000	Transfer from Minor Works Bridge Rehabilitation
9000855 - Bridge-Rehabilitation-Double Crossing	\$125,000	\$125,000	\$0	
9000858 - Bridge-Replacement-Tramway	\$1,025,000	\$1,340,000	\$315,000	Transfer from 9000999
9000859 - Bridge-Replacement-Camp Creek	\$1,125,000	\$1,000,000	(\$125,000)	Transferred to fund associated approach Works for this bridge (9001000)
9000993 - Retschlag Bridge	\$200,000	\$200,000	\$0	
9000994 - Tait Bridge	\$99,000	\$99,000	\$0	
9000995 - Newman (West) Bridge	\$100,000	\$100,000	\$0	
9000996 - Johnson Bridge	\$140,000	\$140,000	\$0	
9000997 - Mollenhagen Bridge	\$261,000	\$261,000	\$0	
9000999 - Tramway Bridge Approaches	\$542,000	\$0	(\$542,000)	Transfer to 9000858 Tramway, 9001002 Church Bank and 9000852 Dwyers
9001000 - Camp Creek Bridge Approaches	\$250,000	\$375,000	\$125,000	Transferred from associated bridge project (9000859)
9001001 - Adams Bridge	\$3,132,000	\$3,007,000	(\$125,000)	Adjustment to fund reduction in bridges to recovery funding of \$325k
9001002 - Church Bank Bridge	\$2,720,000	\$2,930,000	\$210,000	Transfer from 9000999
Minor Works Bridge Rehabilitation	\$712,800	\$712,800		
Other				
Design	\$738,000	\$538,000	(\$200,000)	Adjustment to fund reduction in bridges to recovery funding of \$325k
Pavement Rehabilitation	\$738,000	\$738,000	\$0	
Minor Works	\$415,000	\$415,000	\$0	
Footpaths	\$1,919,991	\$1,919,991	\$0	
Drainage	\$720,000	\$720,000	\$0	
Strategic Projects	\$250,000	\$250,000	\$0	
Section 218 - Works Total	\$30,478,691	\$30,153,691	(\$325,000)	Offset by reduction in capital grants
219 - Disaster Management				
9000736 - SES Shed - Harrisville	\$50,000	\$75,000	\$25,000	Additional costs due to site change
	\$50,000	\$75,000	\$25,000	

Detailed Capital Budget Review Amendments

Section	2016/2017 Budget Review 2	2016/2017 Budget Review 3	Movement	Comment
223 - Facilities				
9000701 - Beaudesert Admin Office Alterations	\$0	\$920	\$920	Budget adjustment
9000755 - Region Wide Picnic Shelter Replacement Program	\$60,000	\$60,000	\$0	
9000806 - Beaudesert Admin-Replace Main Fire Panel	\$8,300	\$8,300	\$0	
9000816 - Aratula Sports Complex-Booster for fire hydrant	\$1,844	\$1,844	\$0	
9000839 - High Street Shops-Stump repairs/Upgrade waste	\$11,170	\$14,170	\$3,000	Funds to complete drainage and concrete work
9000840 - High Street Shops-Electrical switchboard and ca	\$510	\$510	\$0	
9000846 - Tamborine Memorial Hall-Paint exterior of building	\$275	\$275	\$0	
9000849 - Tamborine Mt Pool-Replace change room partition	\$6,173	\$6,173	\$0	
9001010 - Boonah Depot-Paint Lunchroom Building	\$15,000	\$13,330	(\$1,670)	Completed under budget
9001011 - Boonah Depot-Replace roof sheeting on the old	\$20,000	\$20,000	\$0	
9001012 - Beaudesert Depot-Replace concrete near the st	\$5,255	\$5,255	\$0	
9001013 - Boonah Cultural Centre-Roof access safety. Ne	\$6,108	\$6,108	\$0	
9001014 - Boonah Cultural Centre-Upgrade lights in the Ar	\$11,000	\$10,000	(\$1,000)	Revised scope of works
9001015 - Boonah Cultural Centre-Power factor correction	\$11,000	\$11,000	\$0	
9001017 - Electric BBQ replacement program-Progressivel	\$12,000	\$12,000	\$0	
9001018 - Middle Park-Replace steel panel fence and gate	\$10,600	\$10,944	\$344	Budget Adjustment
9001019 - Cunningham Lookout-Bitumen seal for steep pa	\$18,000	\$18,000	\$0	
9001020 - Coronation Park-Replace bollard fencing	\$22,236	\$23,260	\$1,024	Budget Adjustment
9001021 - Tamborine Mt Pool-Replace 2 x concrete tanks	\$12,000	\$12,000	\$0	
9001022 - Beau FM-Replace decking timber	\$15,000	\$6,820	(\$8,180)	Completed under budget
9001023 - Security management system-To manage secu	\$10,000	\$10,800	\$800	Budget adjustment to match commitments
9001024 - Various Sites-Property and light pole replaceme	\$20,000	\$20,000	\$0	
9001025 - Tamborine Mt Library-Interior painting	\$11,000	\$2,274	(\$8,726)	Completed under budget with a revised scope of works
9001026 - Beaudesert Library-Install insulated roof sheets	\$11,365	\$11,365	\$0	
9001027 - Gallery Walk Toilet - Conversion to Pump Out S	\$120,000	\$140,000	\$20,000	Budget adjustment for contract price and Portaloo Hire and daily servicing
9001028 - Stinson Park-Install a second effluent disposal b	\$12,678	\$13,113	\$435	Budget adjustment
9001029 - EM Tilley Park-Upgrade effluent disposal system	\$40,000	\$50,000	\$10,000	Expected revised scope of works
9001030 - Peak Mt View Park-Upgrade effluent disposal sy	\$32,000	\$24,026	(\$7,974)	Completed under budget
9001031 - Beaudesert Admin-Lighting upgrade - Building d	\$30,000	\$30,000	\$0	
9001032 - Beaudesert Admin-Replace air conditioning chill	\$196,000	\$196,000	\$0	
9001033 - Beaudesert Admin-New BMS Software for Beau	\$40,808	\$40,808	\$0	
9001034 - Beaudesert Admin-Upgrade swipe card system.	\$24,000	\$24,000	\$0	
9001036 - Tamborine Mt War Memorial-Install stainless ste	\$16,000	\$10,000	(\$6,000)	Expected to be completed under budget

Detailed Capital Budget Review Amendments

Section	2016/2017 Budget Review 2	2016/2017 Budget Review 3	Movement	Comment
9001037 - Rathdowney Memorial Grounds-Replace timber	\$35,000	\$424	(\$34,576)	Project completed by community group
9001038 - Helen St Pig and Calf sale yards-Replace 300sq	\$30,000	\$35,000	\$5,000	Additional timber frame repairs and roof replacement work
9001041 - Canungra Depot Relocation	\$200,000	\$200,000	\$0	
9001051 - Boonah Admin - Convert Red Cross room into a	\$40,000	\$20,210	(\$19,790)	Completed under budget
9001052 - Design Covered Steel Walkway Overseers to Ad	\$10,000	\$6,438	(\$3,562)	Completed under budget
9001084 - Beaudesert Admin - Replace Fire Shutter	\$19,000	\$19,000	\$0	
9001085 - Beaudesert Admin - Construct Steel Walkway	\$35,000	\$38,000	\$3,000	Variation Contingency
9001086 - The Centre - Replace Aircon Compressor	\$21,500	\$21,530	\$30	Budget adjustment
9001087 - Boonah Cultural Centre - Replace Aircon Compr	\$12,500	\$14,000	\$1,500	Match commitment
NEW - Beaudesert Cultural Centre Rigging Upgrade	\$0	\$120,000	\$120,000	Upgrade to comply with WHS standards
	\$1,213,322	\$1,287,897	\$74,575	
224 - Fleet				
9900005 - Fleet Capital Budget	\$4,208,000	\$4,808,000	\$600,000	Monies transferred from fleet operating costs to assist with purchase of landfill equipment
	\$4,208,000	\$4,808,000	\$600,000	
225 - Parks, Gardens & Cemeteries				
9000433 - Botanic Gardens Capital Support	\$33,000	\$33,000	\$0	
9000900 - SP - Billabong Park, Kooralbyn	\$2,000	\$2,000	\$0	
9001043 - Peak Mountain View Park - Road Seal	\$370,000	\$370,000	\$0	
9001044 - Lions Bicentennial Park Upgrade non-compliant	\$21,000	\$21,000	\$0	
9001067 - Witches Falls Park - Repalce Fence	\$35,000	\$35,000	\$0	
	\$461,000	\$461,000	\$0	
265 - Property Management				
9000599 - Purchase of part of Spring Creek Park Land (L12	\$391,414	\$391,414	\$0	
9000909 - Freiberg Road, Dugandan (seal due to land sale	\$8,505	\$8,505	\$0	
9000911 - Purchase of Land - Beaudesert	\$19,719	\$19,719	\$0	
9001045 - Billabong Park Kooralbyn Land Purchase	\$40,000	\$40,000	\$0	
	\$459,638	\$459,638	\$0	

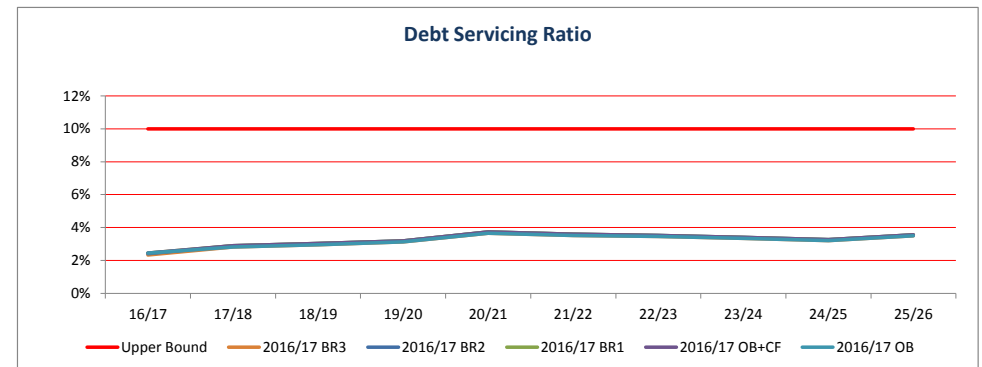
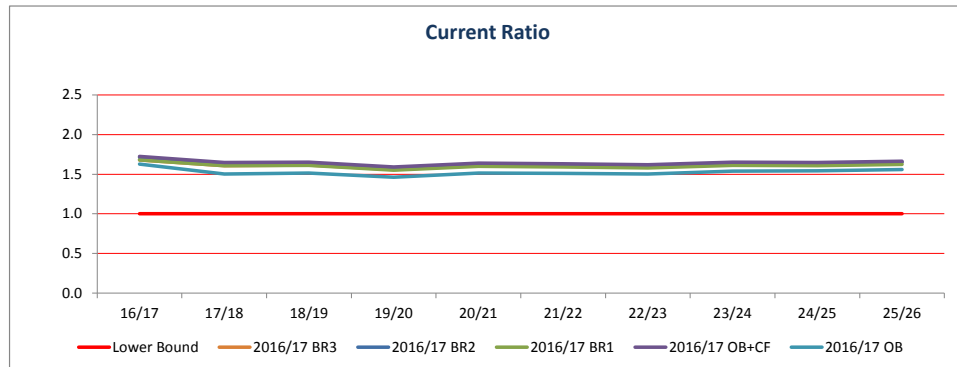
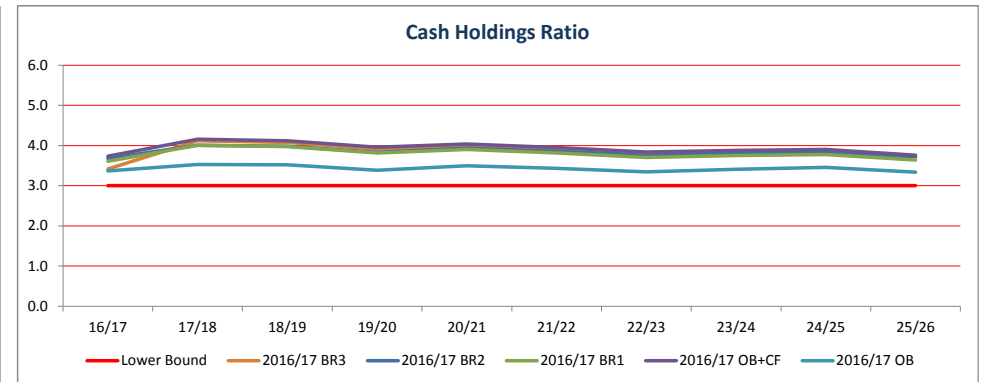
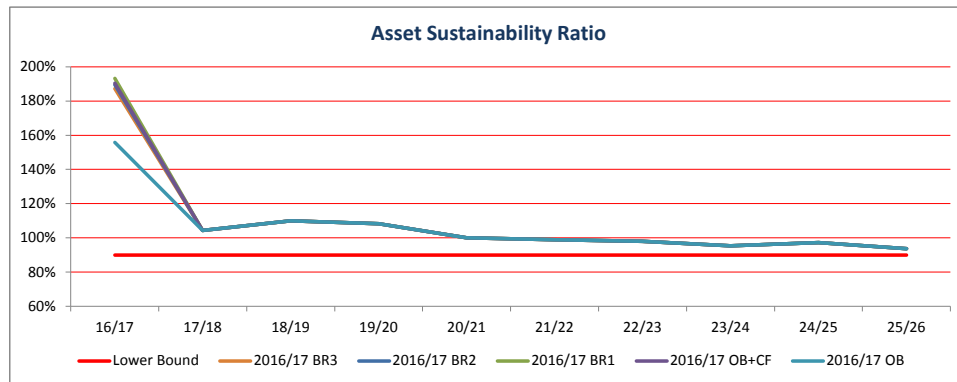
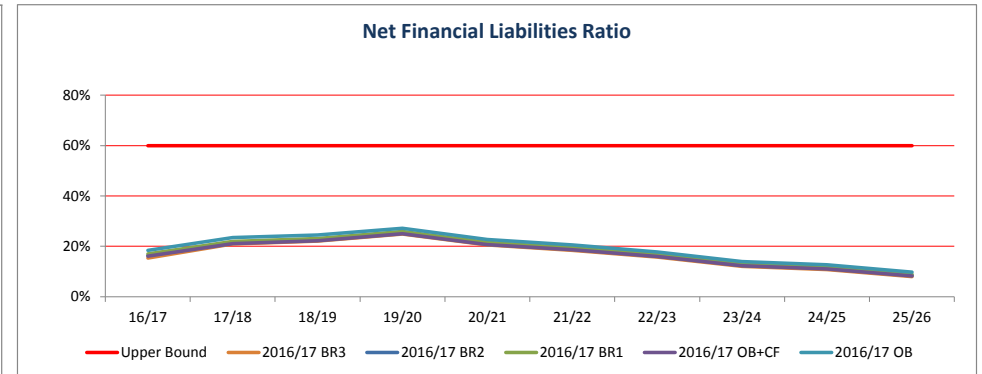
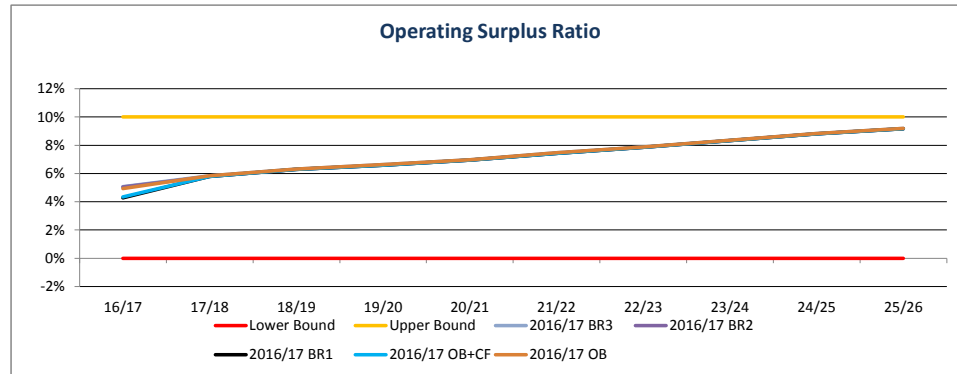
Detailed Capital Budget Review Amendments

Section	2016/2017 Budget Review 2	2016/2017 Budget Review 3	Movement	Comment
271 - Waste Disposal				
9000079 - New Cell for Central Landfill	\$59,375	\$59,375	\$0	
9000604 - Weighbridge overhaul and upgrade	\$18,000	\$18,000	\$0	
9000606 - Truck turning areas	\$31,000	\$31,000	\$0	
9000687 - Central Landfill - Leachate Pump, Sprinklers & D	\$40,000	\$40,000	\$0	
9000729 - Stormwater dam desludge - Central	\$99,600	\$99,600	\$0	
9000800 - Security cameras for all waste sites	\$87,889	\$87,889	\$0	
9000801 - Central Landfill-Keycard entry system for afterho	\$15,000	\$15,000	\$0	
9001046 - Renew recycling area - Central	\$50,000	\$50,000	\$0	
9001047 - Keycard entry system for Rathdowney	\$20,000	\$20,000	\$0	
9001083 - Plant Storage Bays and Bunded Wash/Maintena	\$70,000	\$70,000	\$0	
	\$490,864	\$490,864	\$0	
280 - Vibrant and Active Towns and Villages				
9000773 - SP-Gallery Walk improvements, Tamborine Mou	\$634,358	\$634,358	\$0	
9000774 - SP-Landscaping and Upgrade of Car Park at the	\$475,051	\$475,051	\$0	
9000903 - SP - Vonda Youngman Community Centre	\$89,630	\$89,630	\$0	
9001039 - VATV Projects	\$1,915,000	\$1,165,000	(\$750,000)	Reduced by \$750k for loan not being drawndown.
9001064 - SP-Billabong Park Stage 2 Design Phase	\$27,500	\$27,500	\$0	
9001065 - SP-Jubilee Park Design Phase	\$250,000	\$250,000	\$0	
	\$3,391,539	\$2,641,539	(\$750,000)	
Total Capital Expenditure	\$46,176,659	\$45,801,234	(\$375,425)	
Disposals - Fleet and Property				
9900006 - Fleet Trade-Ins	(\$1,131,000)	(\$1,131,000)	\$0	
9900006 - Fleet Trade-Ins	(\$200,000)	(\$200,000)	\$0	
Total Receipts from Asset Sales	-\$1,331,000	-\$1,331,000	\$0	
Net	\$44,845,659	\$44,470,234	(\$375,425)	

INDICATORS

**Scenic Rim Regional Council
Long Term Financial Forecast**

RELEVANT MEASURES OF FINANCIAL SUSTAINABILITY	Original Budget 2016/17	Orig Budget + CF 2016/17	Budget Review 1 2016/17	Budget Review 2 2016/17	Budget Review 3 2016/17	Projected Years								
	2016/17	2016/17	2016/17	2016/17	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Measures per S169(5) of the Local Government Regulation 2012														
Operating Surplus Ratio (Target 0 - 10%) <i>(Net result (excluding capital item) / recurrent revenue)</i>	4.9%	4.4%	4.3%	5.0%	5.1%	5.8%	6.3%	6.6%	7.0%	7.5%	7.9%	8.4%	8.8%	9.2%
Net Financial Liabilities Ratio (Target <= 60%) <i>((Total liabilities less current assets) / recurrent revenue)</i>	18.4%	16.2%	17.0%	16.4%	15.4%	21.0%	22.1%	24.9%	20.5%	18.4%	15.7%	12.0%	10.8%	7.9%
Asset Sustainability Ratio (Target > 90%) <i>(Capital renewals on infrastructure assets / infrastructure depreciation)</i>	155.9%	190.4%	193.2%	189.5%	187.2%	104.3%	109.9%	108.2%	100.0%	98.8%	98.1%	95.3%	97.2%	93.6%
Additional measures per SRRC Financial Sustainability Strategy 2016-2025														
Cash Holdings Ratio (Target > 3) <i>(Cash / ((Operating Expenditure less Depreciation Expense)/12 months))</i>	3.4	3.7	3.6	3.7	3.4	4.0	4.0	3.8	3.9	3.9	3.8	3.8	3.8	3.7
Current Ratio (Target > 1.1) <i>(Current Assets / Current Liabilities)</i>	1.6	1.7	1.7	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.7
Debt Servicing Ratio (Target < 10%) <i>(Principle and interest repayments / recurrent revenue)</i>	2.4%	2.4%	2.4%	2.4%	2.3%	2.8%	2.9%	3.1%	3.7%	3.5%	3.5%	3.3%	3.2%	3.5%



OTHER INFORMATION

**Scenic Rim Regional Council
Budgeted Financial Statements**

ESTIMATED ACTIVITY STATEMENT

	Original Budget 2016/17 \$'000	Orig Budget + CF 2016/17 \$'000	Budget Review 1 2016/17 \$'000	Budget Review 2 2016/17 \$'000	Budget Review 3 2016/17 \$'000	Forecast 2017/18 \$'000	Forecast 2018/19 \$'000
ROADS ACTIVITY							
Revenue payable to:							
Scenic Rim Regional Council	3,951	3,951	3,951	3,951	6,005	4,050	4,151
Other Parties	0	0	0	0	0	0	0
Expenditure							
Direct	3,375	3,375	3,375	3,375	5,178	3,443	3,512
Overhead Allocation	307	307	307	307	307	313	319
Net Result	269	269	269	269	520	294	320
Community Service Obligations	0	0	0	0	0	0	0
BUILDING CERTIFYING ACTIVITY							
Revenue payable to:							
Scenic Rim Regional Council	450	450	450	450	450	462	473
Other Parties	0	0	0	0	0	0	0
Expenditure							
Direct	337	337	337	337	337	344	351
Overhead Allocation	103	103	103	103	103	105	107
Net Result	10	10	10	10	10	13	15
Community Service Obligations	0	0	0	0	0	0	0
WASTE COLLECTION ACTIVITY							
Revenue payable to:							
Scenic Rim Regional Council	4,606	4,606	4,606	4,606	4,661	4,721	4,839
Other Parties	0	0	0	0	0	0	0
Expenditure							
Direct	3,311	3,311	3,311	3,311	3,311	3,377	3,445
Overhead Allocation	522	522	522	522	522	535	549
Net Result	772	772	772	772	827	808	845
Community Service Obligations	0	0	0	0	0	0	0