



December Budget Review

Scenic Rim Regional Council

Budget 2016-2017

REPORT TO COUNCIL

FINANCIAL STATEMENTS

Scenic Rim Regional Council
Budgeted Financial Statements

STATEMENT OF COMPREHENSIVE INCOME	Original Budget 2016/17 \$'000	Orig Budget + CF 2016/17 \$'000	Budget Review 1 2016/17 \$'000	Budget Review 2 2016/17 \$'000	Forecast 2017/18 \$'000	Forecast 2018/19 \$'000	Movement BR1→BR2 \$'000	Note
Income								
Revenue								
Recurrent Revenue								
Rates and Utility Charges	47,761	47,761	47,761	47,761	49,931	52,201	0	
Fees & Charges	4,409	4,409	4,448	4,448	4,565	4,726	0	
Interest Received	1,708	1,708	1,708	1,958	1,701	1,730	250	1
Sales of Contract and Recoverable Works	4,051	4,051	4,051	4,051	4,183	4,320	0	
Share of Profit from Associate	1,961	1,961	1,961	1,961	2,086	2,137	0	
Other Revenue	2,510	2,510	2,456	2,881	2,584	2,726	425	2
Operating Grants, Subsidies, Contributions and Donations	12,934	12,934	12,935	13,185	3,334	3,334	250	3
Total Recurrent Revenue	75,334	75,334	75,320	76,244	68,384	71,174	925	
Capital Revenue								
Capital Grants, Subsidies, Contributions and Donations	13,109	13,109	13,244	11,834	2,495	1,332	-1,410	4
Contributions from Developers	1,673	1,673	1,673	1,673	2,207	2,251	0	
Total Capital Revenue	14,782	14,782	14,917	13,507	4,702	3,583	-1,410	
Total Revenue	90,116	90,116	90,237	89,751	73,086	74,757	-485	
Total Income	90,116	90,116	90,237	89,751	73,086	74,757	-485	
Expenses								
Recurrent Expenses								
Employee Expenses	26,396	26,453	26,456	26,317	27,125	27,875	-139	5
Materials & Services	29,970	30,356	30,405	30,842	21,185	21,771	437	6
Finance Costs	1,082	1,082	1,082	1,082	1,092	1,139	0	
Depreciation & Amortisation	14,165	14,165	14,165	14,165	15,015	15,916	0	
Total Recurrent Expenses	71,613	72,056	72,108	72,406	64,417	66,701	298	
Total Expenses	71,613	72,056	72,108	72,406	64,417	66,701	298	
Net Result	18,503	18,059	18,129	17,345	8,669	8,056	-783	
Operating Revenue (Recurrent Revenue)	75,334	75,334	75,320	76,244	68,384	71,174	925	
Operating Expenses (Recurrent Expenses)	71,613	72,056	72,108	72,406	64,417	66,701	298	
Operating Result (Recurrent Result)	3,721	3,277	3,212	3,838	3,967	4,473	627	

Notes

Note 1 - Interest Received

Council Wide - Higher than anticipated level of Interest on investments due to higher than anticipated cash levels \$200k

Council Wide - Interest on overdue rates tracking higher than anticipated \$50k

Note 2 - Other Revenue

Council Wide - QUU tax equivalents higher than anticipated \$400k

Fleet - Higher level of fuel rebates \$25k

Note 3 - Operating Grants and Subsidies

Works - CRF Funding Floodway Signage Upgrade Programme \$60k (offset by increased materials and services)

Planning - Flood project grant funding \$100k (offset by increased expenditure)

Environmental Policy & Services - Bushfire mitigation grant \$60k (offset by increased expenditure); 20 million trees grant \$30k

Note 4 - Capital Grants and Subsidies

Works - Reduction in 2016/17 Roads to Recovery allocation (\$735k) (added to 2017/18; offset by reduction in capital expenditure)

Works - Flood damage final seal claims assessed as ineligible by QRA. Therefore refund of (\$135k) payable

Vibrant & Active Towns & Villages - Removal of VATV grant funding as applications unsuccessful (\$1.165M) (offset by reduction in capital expenditure)

Approved grant funding for Gallery Walk improvement \$340k and Tamborine Memorial Hall carpark \$285k

Note 5 - Employee Expenses

Council Wide - Increase in staff vacancy factor in line with year to date trends (\$150k)

Design - Transfer of traffic review employee costs to materials and services (\$35k) (due to staff resignation and possible requirement to contract out)

Finance - Request for additional support for accounts and payroll and supply sections \$47k

Parks, Gardens & Cemeteries - Request for gardens/nursery trainee position as current trainee only funded for 6 months (\$29k)

(fully recovered against maintenance budget)

Note 6 - Materials & Services

Finance - Request for increase in consultancy budget to cover rating strategy \$9k; Vendor panel software upgrade \$9k

Works - Expenditure associated with CRF floodway signage grant funding \$60k

Design - Transfer of traffic review employee costs to materials and services \$35k (due to staff resignation and possible requirement to contract out)

Development Compliance - Increase in legal expenses \$163k

Planning - Flood project grant funding \$100k (offset by increased revenue)

Environmental Policy & Services - Bushfire mitigation grant \$60k (offset by increased revenue)

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF FINANCIAL POSITION	Original Budget 2016/17 \$'000	Orig Budget + CF 2016/17 \$'000	Budget Review 1 2016/17 \$'000	Budget Review 2 2016/17 \$'000	Forecast 2017/18 \$'000	Forecast 2018/19 \$'000	Movement BR1→BR2 \$'000	Note
ASSETS								
Current Assets								
Cash & Cash Equivalents	16,135	18,040	17,420	17,848	16,940	17,247	428	7
Trade & Other Receivables	5,563	5,563	5,563	5,563	5,563	5,563	0	
Inventories	900	900	900	900	900	900	0	
Other Assets	565	690	690	690	690	690	0	
Total Current Assets	23,164	25,193	24,573	25,001	24,093	24,400	428	
Non-Current Assets								
Trade & Other Receivables	14,676	14,676	14,676	14,676	14,676	14,676	0	
Property, Plant & Equipment	796,457	741,867	742,557	741,345	767,007	791,697	-1,212	8
Investment in Associate	33,983	34,107	34,107	34,107	35,304	36,534	0	
Total Non-Current Assets	845,117	790,650	791,340	790,128	816,987	842,907	-1,212	
TOTAL ASSETS	868,280	815,844	815,914	815,129	841,080	867,307	-784	
LIABILITIES								
Current Liabilities								
Trade & Other Payables	4,435	4,435	4,435	4,435	4,435	4,435	0	
Borrowings	998	998	998	998	1,126	1,275	0	
Employee Benefits	8,800	9,180	9,180	9,180	9,180	9,180	0	
Total Current Liabilities	14,233	14,613	14,613	14,613	14,741	14,890	0	
Non-Current Liabilities								
Borrowings	21,087	21,065	21,065	21,065	22,290	23,871	0	
Employee Benefits	645	600	600	600	600	600	0	
Provisions	1,031	1,086	1,086	1,086	1,086	1,086	0	
Total Non-Current Liabilities	22,763	22,751	22,751	22,751	23,976	25,557	0	
TOTAL LIABILITIES	36,996	37,365	37,365	37,364	38,717	40,447	0	
Net Assets	831,284	778,479	778,549	777,765	802,363	826,861	-784	
EQUITY								
Asset Revaluation Surplus	270,057	215,797	215,797	215,797	231,726	248,168	0	
Accumulated Surplus	561,227	562,682	562,752	561,968	570,637	578,693	-784	
Total Equity	831,284	778,479	778,549	777,765	802,363	826,861	-784	

Notes

Note 7 - Cash & Cash Equivalents - Refer to Statement of Cashflows

Note 8 - Property, Plant & Equipment - Refer to Detailed Capital Budget Review Amendments

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF CASH FLOWS

	Original Budget 2016/17 \$'000	Orig Budget + CF 2016/17 \$'000	Budget Review 1 2016/17 \$'000	Budget Review 2 2016/17 \$'000	Forecast 2017/18 \$'000	Forecast 2018/19 \$'000	Movement BR1→BR2 \$'000	Note
Cash Flows from Operating Activities								
Receipts from Customers	58,731	59,632	59,617	60,042	61,264	63,973	425	2
Payments to Suppliers and Employees	-56,474	-57,237	-57,289	-57,587	-48,421	-49,759	-298	5,6
	2,257	2,395	2,328	2,454	12,843	14,215	127	
Receipts:								
Interest Received	1,708	1,708	1,708	1,958	1,701	1,730	250	1
Operating Grants, Subsidies, Contributions and Donations	12,934	12,934	12,935	13,185	3,334	3,334	250	3
Payments:								
Interest Expense	-974	-974	-974	-974	-982	-1,027	0	
Net Cash Inflow / (Outflow) from Operating Activities	15,924	16,063	15,997	16,623	16,896	18,252	627	
Cash Flows from Investing Activities								
Receipts:								
Proceeds from Sale of Property, Plant & Equipment	1,275	1,331	1,331	1,331	853	895	0	
Dividend Received from Associate	843	843	843	843	889	907	0	
Capital Grants, Subsidies, Contributions and Donations	14,782	14,782	14,917	13,507	4,702	3,583	-1,410	4
Payments:								
Payments for Property, Plant & Equipment	-38,014	-46,699	-47,389	-46,177	-25,600	-25,060	1,212	8
Net Cash Inflow / (Outflow) from Investing Activities	-21,114	-29,743	-30,298	-30,496	-19,156	-19,675	-198	
Cash Flows from Financing Activities								
Receipts:								
Proceeds from Borrowings	2,750	2,750	2,750	2,750	2,350	2,857	0	
Payments:								
Repayment of Borrowings	-863	-863	-863	-863	-998	-1,126	0	
Net Cash Flow inflow / (Outflow) from Financing Activities	1,887	1,887	1,887	1,887	1,352	1,731	0	
Net Increase/(Decrease) in Cash	-3,302	-11,793	-12,414	-11,986	-908	308	428	
plus: Cash & Cash Equivalents - beginning of year	19,437	29,833	29,833	29,833	17,848	16,940	0	
Cash & Cash Equivalents - end of the year	16,135	18,040	17,420	17,848	16,940	17,247	428	

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF CHANGES IN EQUITY	Original Budget 2016/17 \$'000	Orig Budget + CF 2016/17 \$'000	Budget Review 1 2016/17 \$'000	Budget Review 2 2016/17 \$'000	Forecast 2017/18 \$'000	Forecast 2018/19 \$'000	Movement BR1→BR2 \$'000
Accumulated Surplus							
Opening Balance	542,724	544,623	544,623	544,623	561,968	570,637	0
Net Operating Result for the Year	18,503	18,059	18,129	17,345	8,669	8,056	-784
Closing Balance	561,227	562,682	562,752	561,968	570,637	578,693	-784
Asset Revaluation Surplus							
Opening Balance	254,883	200,623	200,623	200,623	215,797	231,726	0
Asset Revaluation Adjustments	15,174	15,174	15,174	15,174	15,929	16,442	0
Closing Balance	270,057	215,797	215,797	215,797	231,726	248,168	0
Total Equity							
Opening Balance	797,607	745,246	745,246	745,246	777,765	802,363	0
Net Operating Result for the Year	18,503	18,059	18,129	17,345	8,669	8,056	-784
Asset Revaluation Adjustments	15,174	15,174	15,174	15,174	15,929	16,442	0
Closing Balance	831,284	778,479	778,549	777,765	802,363	826,861	-784

CAPITAL

Detailed Capital Budget Review Amendments

Section	2016/2017 Budget Review 1	2016/2017 Budget Review 2	Movement	Comment
201 - Council Wide Transactions				
9000975 - Bromelton Water Main	\$4,932,000	\$4,932,000	\$0	
	\$4,932,000	\$4,932,000	\$0	
207 - Information Technology				
9000769 - Technology One - Plan, Track and Report	\$21,500	\$21,500	\$0	
	\$21,500	\$21,500	\$0	
210 - Libraries				
9006810 - Books and Related Materials - Grant Expenditure	\$270,105	\$270,105	\$0	
	\$270,105	\$270,105	\$0	
211 - Cultural Services				
9000976 - Scenic Rim Story Maker Project	\$200,000	\$200,000	\$0	
	\$200,000	\$200,000	\$0	
218 - Works				
Roads				
Reseals	\$3,648,000	\$3,648,000	\$0	
Resheeting	\$1,625,000	\$1,625,000	\$0	
Shoulder Resheeting	\$504,000	\$504,000	\$0	
Floodway Reconstructions	\$907,000	\$907,000	\$0	\$177,000 allocated to Upper Coomera Rd culvert
9000710 - Gould Hill Rd	\$35,000	\$35,000	\$0	
9000889 - Anna Street/Eaglesfield Street, Beaudesert (B	\$70,000	\$70,000	\$0	
9000890 - Roland Court, Peak Crossing	\$10,000	\$10,000	\$0	
9000947 - Alexander Lane	\$150,000	\$150,000	\$0	
9000977 - Kilmoylar Rd - (Undullah Rd to Teviot Brook)	\$3,295,000	\$2,560,000	(\$735,000)	Reduced Funding from R2R
9000978 - Veresdale Scrub Rd Stage 3	\$1,100,000	\$1,100,000	\$0	
9000979 - Munbilla Rd - (Ch14,297 to Ch 15.491) - Eithe	\$2,150,000	\$2,150,000	\$0	
9000980 - Barney View Rd - (Pavement Change to Klan	\$630,000	\$630,000	\$0	
9000981 - Koorabyn Rd - (Mt Lindesay Hwy to Ch418)	\$285,000	\$285,000	\$0	
9000982 - Wellington Bundock Dr - (Haygarth Dr to Seal	\$33,000	\$33,000	\$0	
9000983 - Darlington Connection Rd - (Ch243 to Ch620)	\$39,000	\$39,000	\$0	
9000985 - Albert St - (Ch0 - Ch488)	\$150,000	\$150,000	\$0	
9000986 - Beacon Rd - (Ch186 - Ch1121)	\$100,000	\$100,000	\$0	
9001006 - Flagstone Creek Road (From Birnam Road to	\$702,000	\$702,000	\$0	
9001007 - Tarome and Rosevale Road Intersection	\$295,900	\$295,900	\$0	

Detailed Capital Budget Review Amendments

Section	2016/2017 Budget Review 1	2016/2017 Budget Review 2	Movement	Comment
Bridges				
9000408 - Kooralbyn Bridge	\$20,000	\$20,000	\$0	
9000641 - Newman (East) Bridge	\$0	\$17,000	\$17,000	Finalisation of contract from previously constructed project
9000852 - Bridge-Rehabilitation-Dwyers	\$120,000	\$235,000	\$115,000	Extended scope required more tree removal, service relocation and approach works to deliver long term cost effectiveness.
9000855 - Bridge-Rehabilitation-Double Crossing	\$125,000	\$125,000	\$0	
9000858 - Bridge-Replacement-Tramway	\$1,150,000	\$1,025,000	(\$125,000)	Reduction due to Contractor rates for Bridge replacment
9000859 - Bridge-Replacement-Camp Creek	\$1,200,000	\$1,125,000	(\$75,000)	Reduction due to Contractor rates for Bridge replacment
9000993 - Retschlag Bridge	\$200,000	\$200,000	\$0	
9000994 - Tait Bridge	\$80,000	\$99,000	\$19,000	Project affected by wet weather and equipment issues. Project now complete.
9000995 - Newman (West) Bridge	\$100,000	\$100,000	\$0	
9000996 - Johnson Bridge	\$100,000	\$140,000	\$40,000	In house bridge replacement proposed. Geotechnical investigation suggests need for bored piles and as such a higher budget is required.
9000997 - Mollenhagen Bridge	\$150,000	\$261,000	\$111,000	Project over budget mainly due to unexpected piling of the existing bridge, and also due to extra components requiring replacment once the bridge was dismantled. Project complete.
9000998 - Josphville Bridge	\$150,000	\$0	(\$150,000)	Project on hold pending Bridge Renewal application for replacement
9000999 - Tramway Bridge Approaches	\$542,000	\$542,000	\$0	
9001000 - Camp Creek Bridge Approaches	\$250,000	\$250,000	\$0	
9001001 - Adams Bridge	\$3,332,000	\$3,132,000	(\$200,000)	Reduction due to Contractor rates for Bridge replacment
9001002 - Church Bank Bridge	\$2,720,000	\$2,720,000	\$0	
Minor Works Bridge Rehabilitation	\$864,800	\$712,800	(\$152,000)	Budget revised to cover other project
Other				
Design	\$338,000	\$738,000	\$400,000	Allowance for Future Bridge designs
Pavement Rehabilitation	\$738,000	\$738,000	\$0	

Detailed Capital Budget Review Amendments

Section	2016/2017 Budget Review 1	2016/2017 Budget Review 2	Movement	Comment
Minor Works	\$415,000	\$415,000	\$0	
Footpaths	\$1,940,000	\$1,919,991	(\$20,009)	Reduction in Christie St \$14,421 and Main Western Rd \$5,588
Drainage	\$720,000	\$720,000	\$0	
Strategic Projects	\$250,000	\$250,000	\$0	
Section 218 - Works Total	\$31,233,700	\$30,478,691	-\$755,009	
219 - Disaster Management				
9000736 - SES Shed - Harrisville	\$50,000	\$50,000	\$0	
	\$50,000	\$50,000	\$0	
223 - Facilities				
9000734 - Library Shelving	\$27,000	\$0	(\$27,000)	Regional Librarian has requested funds be reprovided next financial year for \$54,000. Funds to be applied to new initiatives at December budget review.
9000755 - Region Wide Picnic Shelter Replacement Program	\$60,000	\$60,000	\$0	
9000806 - Beaudesert Admin-Replace Main Fire Panel	\$8,300	\$8,300	\$0	
9000816 - Aratula Sports Complex-Booster for fire hydrant	\$1,844	\$1,844	\$0	
9000839 - High Street Shops-Stump repairs/Upgrade waste	\$11,170	\$11,170	\$0	
9000840 - High Street Shops-Electrical switchboard and ca	\$510	\$510	\$0	
9000846 - Tamborine Memorial Hall-Paint exterior of building	\$275	\$275	\$0	
9000849 - Tamborine Mt Pool-Replace change room partition	\$6,173	\$6,173	\$0	
9001009 - Beaudesert and Boonah Depot-Upgrade both oil	\$12,000	\$0	(\$12,000)	Project cancelled. Advice received is that the oil store at Boonah depot is to be closed. Beaudesert Oil store lighting deemed to be satisfactory
9001010 - Boonah Depot-Paint Lunchroom Building	\$15,000	\$15,000	\$0	
9001011 - Boonah Depot-Replace roof sheeting on the old	\$20,000	\$20,000	\$0	
9001012 - Beaudesert Depot-Replace concrete near the st	\$5,466	\$5,255	(\$211)	Budget adjustment
9001013 - Boonah Cultural Centre-Roof access safety. Ne	\$10,000	\$6,108	(\$3,892)	Budget Adjustment. Completed under
9001014 - Boonah Cultural Centre-Upgrade lights in the Ar	\$20,000	\$11,000	(\$9,000)	Revised revised scope of works. Able to source LED bulbs to fit existing light fittings
9001015 - Boonah Cultural Centre-Power factor correction	\$16,000	\$11,000	(\$5,000)	Revised scope of works. Able to locate unit on ground floor. Air conditioning now not required

Detailed Capital Budget Review Amendments

Section	2016/2017 Budget Review 1	2016/2017 Budget Review 2	Movement	Comment
9001017 - Electric BBQ replacement program-Progressive	\$12,000	\$12,000	\$0	
9001018 - Middle Park-Replace steel panel fence and gate	\$10,000	\$10,600	\$600	Budget adjustment. Completed over
9001019 - Cunningham Lookout-Bitumen seal for steep pa	\$12,000	\$18,000	\$6,000	Revised scope of works to include some
9001020 - Coronation Park-Replace bollard fencing	\$27,500	\$22,236	(\$5,264)	new gravel to carpark area Stage 1 and 2 completed. Stage 3 deferred until sporting organizations decide on new boundary alignment
9001021 - Tamborine Mt Pool-Replace 2 x concrete tanks	\$12,000	\$12,000	\$0	
9001022 - Beau FM-Replace decking timber	\$15,000	\$15,000	\$0	
9001023 - Security management system-To manage secu	\$10,000	\$10,000	\$0	
9001024 - Various Sites-Property and light pole replaceme	\$20,000	\$20,000	\$0	
9001025 - Tamborine Mt Library-Interior painting	\$11,000	\$11,000	\$0	
9001026 - Beaudesert Library-Install insulated roof sheets	\$13,000	\$11,365	(\$1,635)	Completed under budget
9001027 - Gallery Walk Toilet - Conversion to Pump Out S	\$140,000	\$120,000	(\$20,000)	Revised design
9001028 - Stinson Park-Install a second effluent disposal b	\$16,000	\$12,678	(\$3,322)	Completed under budget
9001029 - EM Tilley Park-Upgrade effluent disposal system	\$40,000	\$40,000	\$0	
9001030 - Peak Mt View Park-Upgrade effluent disposal sy	\$40,000	\$32,000	(\$8,000)	Work likely to be completed under
9001031 - Beaudesert Admin-Lighting upgrade - Building c	\$30,000	\$30,000	\$0	
9001032 - Beaudesert Admin-Replace air conditioning chill	\$190,000	\$196,000	\$6,000	Additional funds for revised quotation.
9001033 - Beaudesert Admin-New BMS Software for Beau	\$40,000	\$40,808	\$808	Budget adjustment - Completed over
9001034 - Beaudesert Admin-Upgrade swipe card system.	\$20,000	\$24,000	\$4,000	Access control platform selected
9001036 - Tamborine Mt War Memorial-Install stainless ste	\$16,000	\$16,000	\$0	
9001037 - Rathdowney Memorial Grounds-Replace timber	\$35,000	\$35,000	\$0	
9001038 - Helen St Pig and Calf sale yards-Replace 300sc	\$30,000	\$30,000	\$0	
9001040 - Playground Strategy	\$277,500	\$0	(\$277,500)	Budget transferred to projects 9001064 and 9001065 (section 280)
9001041 - Canungra Depot Relocation	\$200,000	\$200,000	\$0	
9001051 - Boonah Admin - Convert Red Cross room into a	\$50,000	\$40,000	(\$10,000)	Revised scope of works
9001052 - Design Covered Steel Walkway Overseers to Ad	\$10,000	\$10,000	\$0	
NEW - Beaudesert Admin - Replace Fire Shutter	\$0	\$19,000	\$19,000	Replace fire shutter with new compliant sliding fire door
NEW - Beaudesert Admin - Construct Steel Walkway	\$0	\$35,000	\$35,000	Construct steel walkway from admin building to Jim Newton Building
NEW - The Centre - Replace Aircon Compressor	\$0	\$21,500	\$21,500	Completed under operational budget. Capital funds to be used to reimburse operational budget.
NEW - Boonah Cultural Centre - Replace Aircon Compress	\$0	\$12,500	\$12,500	Completed under operational budget. Capital funds to be used to reimburse operational budget.
	\$1,490,738	\$1,213,322	-\$277,416	

Detailed Capital Budget Review Amendments

Section	2016/2017 Budget Review 1	2016/2017 Budget Review 2	Movement	Comment
224 - Fleet				
9900005 - Fleet Capital Budget	\$4,208,000	\$4,208,000	\$0	
	\$4,208,000	\$4,208,000	\$0	
225 - Parks, Gardens & Cemeteries				
9000433 - Botanic Gardens Capital Support	\$33,000	\$33,000	\$0	
9000900 - SP - Billabong Park, Kooralbyn	\$2,000	\$2,000	\$0	
9001043 - Peak Mountain View Park - Road Seal	\$370,000	\$370,000	\$0	
9001044 - Lions Bicentennial Park Upgrade non-compliant	\$21,000	\$21,000	\$0	
9001067 - Witches Falls Park - Repalce Fence	\$35,000	\$35,000	\$0	
	\$461,000	\$461,000	\$0	
265 - Property Management				
9000599 - Purchase of part of Spring Creek Park Land (L1)	\$391,414	\$391,414	\$0	
9000909 - Freiberg Road, Dugandan (seal due to land sale)	\$8,505	\$8,505	\$0	
9000911 - Purchase of Land - Beaudesert	\$19,719	\$19,719	\$0	
9001045 - Billabong Park Kooralbyn Land Purchase	\$40,000	\$40,000	\$0	
	\$459,638	\$459,638	\$0	
271 - Waste Disposal				
9000079 - New Cell for Central Landfill	\$47,000	\$59,375	\$12,375	Master Plan for Central Cell construction underway, scope now includes additional costs for financial analysis
9000604 - Weighbridge overhaul and upgrade	\$18,000	\$18,000	\$0	
9000606 - Truck turning areas	\$31,000	\$31,000	\$0	
9000687 - Central Landfill - Leachate Pump, Sprinklers & D	\$40,000	\$40,000	\$0	
9000729 - Stormwater dam desludge - Central	\$99,600	\$99,600	\$0	
9000800 - Security cameras for all waste sites	\$87,889	\$87,889	\$0	
9000801 - Central Landfill-Keycard entry system for afterho	\$15,000	\$15,000	\$0	
9001046 - Renew recycling area - Central	\$50,000	\$50,000	\$0	
9001047 - Keycard entry system for Rathdowney	\$20,000	\$20,000	\$0	
NEW - Plant Storage Bays & Bunded Wash / Maintenance	\$0	\$70,000	\$70,000	Plant storage bays and bunded wash/maintenance area
	\$408,489	\$490,864	\$82,375	

Detailed Capital Budget Review Amendments

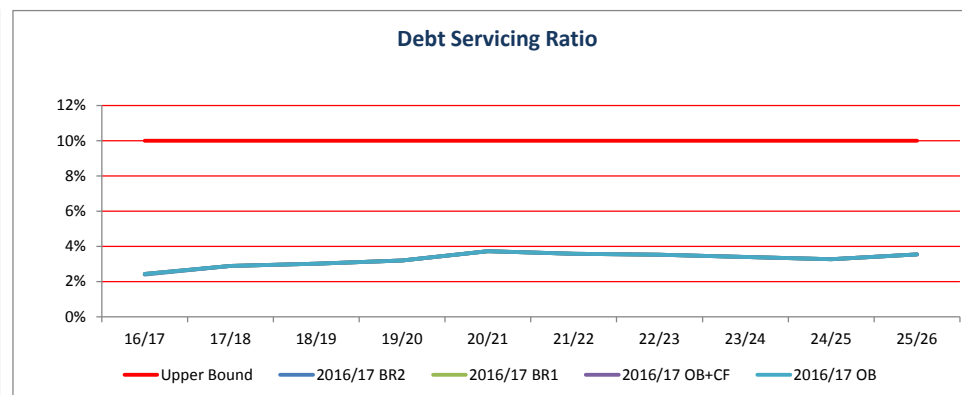
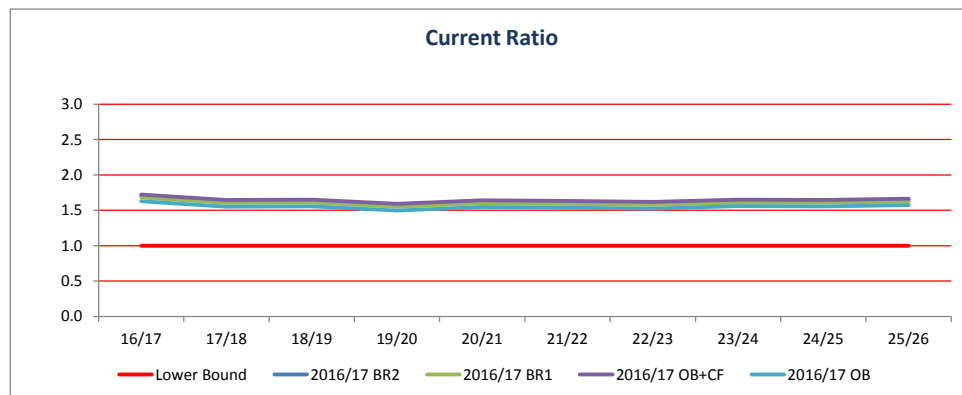
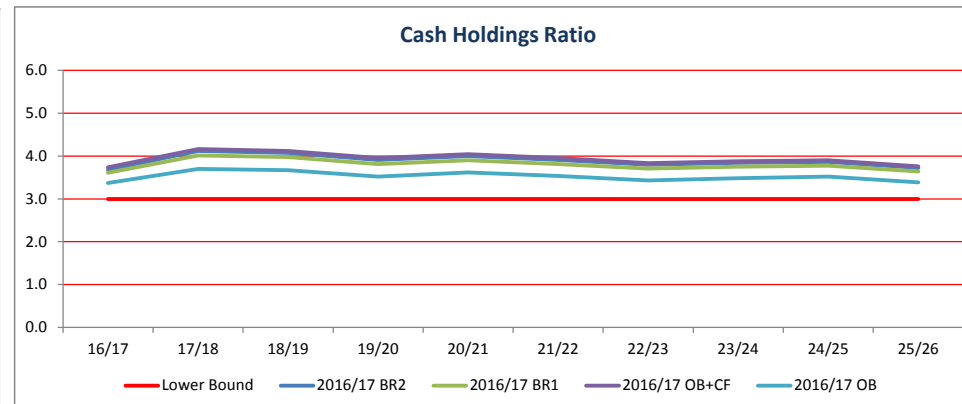
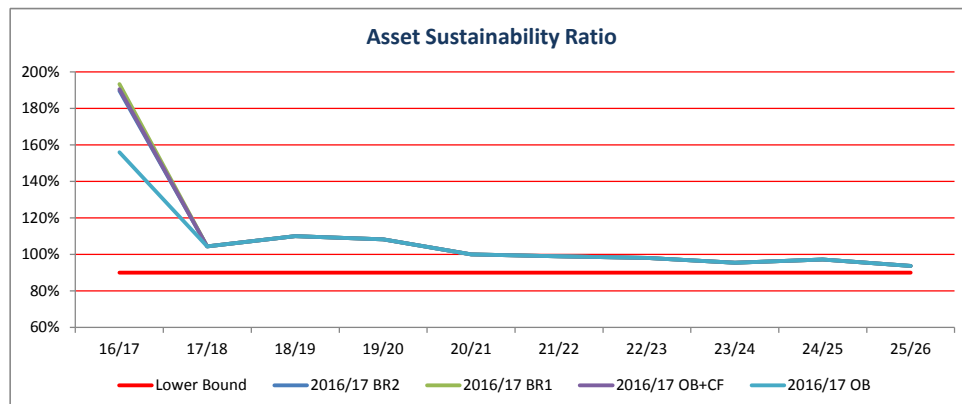
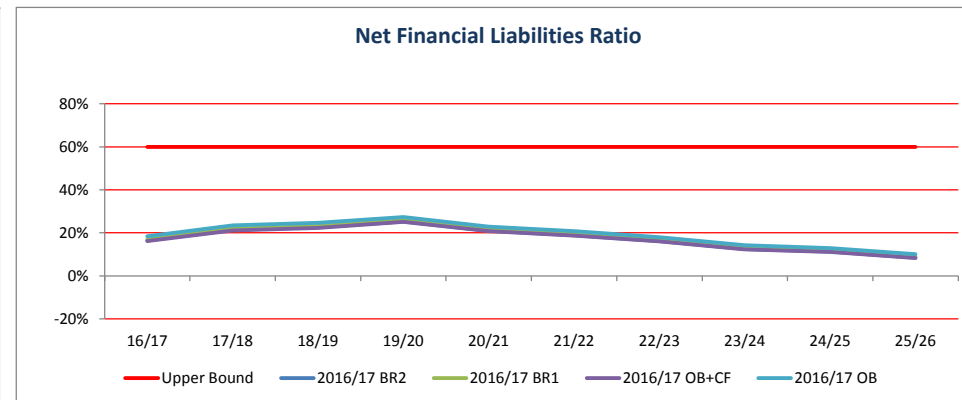
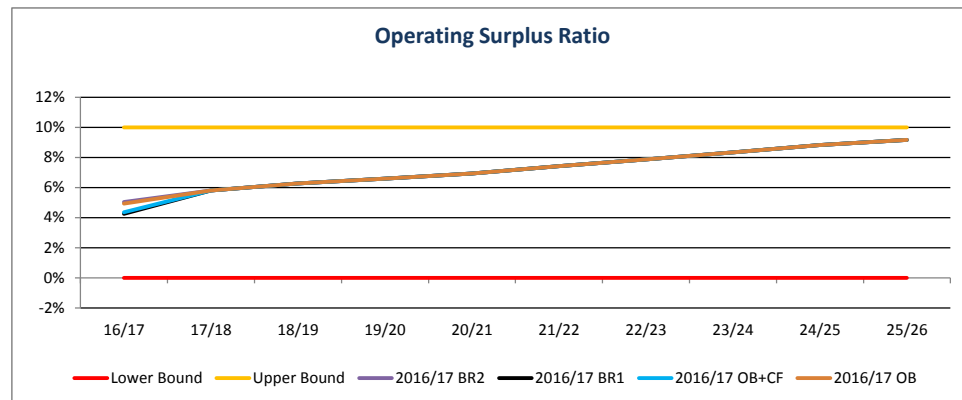
Section	2016/2017 Budget Review 1	2016/2017 Budget Review 2	Movement	Comment
280 - Vibrant and Active Towns and Villages				
9001039 - VATV Projects	\$3,080,000	\$1,915,000	(\$1,165,000)	Grant applications not approved
9001064 - SP-Billabong Park Stage 2 Design Phase	\$0	\$27,500	\$27,500	Transferred from 9001040 Playground Strategy
9001065 - SP-Jubilee Park Design Phase	\$0	\$250,000	\$250,000	Transferred from 9001040 Playground Strategy
9000773 - SP-Gallery Walk improvements, Tamborine Mou	\$294,158	\$634,358	\$340,200	Funding received under the Local Government Grants and Subsidies Program
9000774 - SP-Landscaping and Upgrade of Car Park at the	\$190,051	\$475,051	\$285,000	Funding received under the Local Government Grants and Subsidies Program
9000903 - SP - Vonda Youngman Community Centre	\$89,630	\$89,630	\$0	
	\$3,653,839	\$3,391,539	-\$262,300	
Total Capital Expenditure	\$47,389,009	\$46,176,659	-\$1,212,350	
Disposals - Fleet and Property				
9900006 - Fleet Trade-Ins	(\$1,131,000)	(\$1,131,000)	\$0	
9900006 - Fleet Trade-Ins	(\$200,000)	(\$200,000)	\$0	
Total Receipts from Asset Sales	-\$1,331,000	-\$1,331,000	\$0	
Net	\$46,058,009	\$44,845,659	-\$1,212,350	

INDICATORS

**Scenic Rim Regional Council
Long Term Financial Forecast**

RELEVANT MEASURES OF FINANCIAL SUSTAINABILITY

	Original Budget 2016/17	Orig Budget + CF 2016/17	Budget Review 1 2016/17	Budget Review 2 2016/17	2017/18	2018/19	2019/20	Projected Years					
					2020/21	2021/22	2022/23	2023/24	2024/25	2025/26			
Measures per S169(5) of the Local Government Regulation 2012													
Operating Surplus Ratio (Target 0 - 10%) <i>(Net result (excluding capital item) / recurrent revenue)</i>	4.9%	4.4%	4.3%	5.0%	5.8%	6.3%	6.6%	6.9%	7.4%	7.9%	8.3%	8.8%	9.2%
Net Financial Liabilities Ratio (Target <= 60%) <i>((Total liabilities less current assets) / recurrent revenue)</i>	18.4%	16.2%	17.0%	16.4%	21.4%	22.5%	25.3%	21.0%	18.9%	16.2%	12.5%	11.3%	8.4%
Asset Sustainability Ratio (Target > 90%) <i>(Capital renewals on infrastructure assets / infrastructure depreciation)</i>	155.9%	190.4%	193.2%	189.5%	104.3%	109.9%	108.2%	100.0%	98.8%	98.1%	95.3%	97.2%	93.6%
Additional measures per SRRC Financial Sustainability Strategy 2016-2025													
Cash Holdings Ratio (Target > 3) <i>(Cash / ((Operating Expenditure less Depreciation Expense)/12 months))</i>	3.4	3.7	3.6	3.7	4.1	4.1	3.9	4.0	3.9	3.8	3.8	3.9	3.7
Current Ratio (Target > 1.1) <i>(Current Assets / Current Liabilities)</i>	1.6	1.7	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.7
Debt Servicing Ratio (Target < 10%) <i>(Principle and interest repayments / recurrent revenue)</i>	2.4%	2.4%	2.4%	2.4%	2.9%	3.0%	3.2%	3.7%	3.6%	3.5%	3.4%	3.3%	3.6%



OTHER INFORMATION

**Scenic Rim Regional Council
Budgeted Financial Statements**

ESTIMATED ACTIVITY STATEMENT

	Original Budget 2016/17 \$'000	Orig Budget + CF 2016/17 \$'000	Budget Review 1 2016/17 \$'000	Budget Review 2 2016/17 \$'000	Forecast 2017/18 \$'000	Forecast 2018/19 \$'000
ROADS ACTIVITY						
Revenue payable to:						
Scenic Rim Regional Council	3,951	3,951	3,951	3,951	4,050	4,151
Other Parties	0	0	0	0	0	0
Expenditure						
Direct	3,375	3,375	3,375	3,375	3,443	3,512
Overhead Allocation	307	307	307	307	313	319
Net Result	269	269	269	269	294	320
Community Service Obligations	0	0	0	0	0	0
BUILDING CERTIFYING ACTIVITY						
Revenue payable to:						
Scenic Rim Regional Council	450	450	450	450	462	473
Other Parties	0	0	0	0	0	0
Expenditure						
Direct	337	337	337	337	344	351
Overhead Allocation	103	103	103	103	105	107
Net Result	10	10	10	10	13	15
Community Service Obligations	0	0	0	0	0	0
WASTE COLLECTION ACTIVITY						
Revenue payable to:						
Scenic Rim Regional Council	4,606	4,606	4,606	4,606	4,721	4,839
Other Parties	0	0	0	0	0	0
Expenditure						
Direct	3,311	3,311	3,311	3,311	3,377	3,445
Overhead Allocation	522	522	522	522	535	549
Net Result	772	772	772	772	808	845
Community Service Obligations	0	0	0	0	0	0