



Carry Forwards Review

Scenic Rim Regional Council

Budget 2017-2018

REPORT TO COUNCIL

FINANCIAL STATEMENTS

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF COMPREHENSIVE INCOME	Original Budget 2017/18 \$'000	Orig Budget + CF 2017/18 \$'000	Forecast 2018/19 \$'000	Forecast 2019/20 \$'000	Movement OB→OB+CF \$'000	Note
Income						
Revenue						
Recurrent Revenue						
Rates and Utility Charges	50,379	50,379	53,178	56,027	0	
Fees & Charges	4,624	4,624	4,757	4,925	0	
Interest Received	1,659	1,659	1,622	1,775	0	
Sales of Contract and Recoverable Works	4,931	4,931	5,092	5,259	0	
Share of Profit from Associate	2,086	2,086	2,137	2,154	0	
Other Revenue	2,654	2,654	2,799	2,880	0	
Operating Grants, Subsidies, Contributions and Dona	3,448	2,270	3,521	3,595	-1,178	1
Total Recurrent Revenue	69,781	68,603	73,105	76,613	-1,178	
Capital Revenue						
Capital Grants, Subsidies, Contributions and Donator	49,021	50,865	6,023	1,694	1,844	2
Contributions from Developers	2,137	2,137	2,180	2,223	0	
Total Capital Revenue	51,158	53,002	8,203	3,917	1,844	
Total Revenue	120,939	121,605	81,308	80,530	666	
Total Income	120,939	121,605	81,308	80,530	666	
Expenses						
Recurrent Expenses						
Employee Expenses	28,448	28,448	29,452	30,492	0	
Materials & Services	20,291	21,405	20,730	21,358	1,114	3
Finance Costs	1,131	1,131	1,173	1,257	0	
Depreciation & Amortisation	16,522	16,522	17,183	17,870	0	
Total Recurrent Expenses	66,392	67,506	68,538	70,977	1,114	
Total Expenses	66,392	67,506	68,538	70,977	1,114	
Net Result	54,547	54,099	12,770	9,553	-448	
Operating Revenue (Recurrent Revenue)	69,781	68,603	73,105	76,613	-1,178	
Operating Expenses (Recurrent Expenses)	66,392	67,506	68,538	70,977	1,114	
Operating Result (Recurrent Result)	3,389	1,097	4,567	5,636	-2,292	

Notes

Note 1 - Operating Grants and Subsidies

Council Wide - Financial Assistance Grant - Half of 2017/18 allocation received and recognised in 2016/17 (\$1.46M)

Council Wide - National Stronger Regions grant - Remaining \$240k of grant not finalised prior to financial year end

(offset by increased expenditure)

Works - Uncompleted CRF funding grant works still to be claimed \$42k

Note 2 - Capital Grants and Subsidies

Council Wide - Bromelton Water Main project not completed \$2.63M. Remaining revenue and expenditure to be carried forward for completion early in 2017/18 financial year.

Works - Carry forward of bridge renewal program grant funding \$675k (offset by carry forward of capital expenditure)

Works - Reduction in 2017 flood event grant funding due to part prepayment in 16/17 of (\$1.225M) and adjustment for trigger point of (\$237k)

Note 3 - Materials & Services

Council Wide - Remaining portion of National Stronger Regions grant not finalised prior to financial year end (\$240k)

Facilities - Lake Moogerah Caravan Pk relocation project (\$300k)

Works - Road furniture projects (\$70k)

Information Technology - ICT steering committee fund (\$62k)

Various grant funded projects (\$174k)

Various minor carry forward requests (\$268k)

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF FINANCIAL POSITION

	Original Budget 2017/18 \$'000	Orig Budget + CF 2017/18 \$'000	Forecast 2018/19 \$'000	Forecast 2019/20 \$'000	Movement OB→OB+CF \$'000	Note
ASSETS						
Current Assets						
Cash & Cash Equivalents	16,511	18,836	17,818	21,225	2,325	4
Trade & Other Receivables	5,563	5,563	5,563	5,563	0	
Inventories	900	900	900	900	0	
Other Assets	690	690	690	690	0	
Total Current Assets	23,664	25,989	24,971	28,378	2,325	
Non-Current Assets						
Trade & Other Receivables	14,676	14,676	14,676	14,676	0	
Property, Plant & Equipment	768,922	778,505	808,757	829,590	9,583	5
Investment in Associate	35,304	35,505	36,735	37,994	201	6
Total Non-Current Assets	818,902	828,686	860,168	882,260	9,784	
TOTAL ASSETS	842,566	854,675	885,139	910,638	12,109	
LIABILITIES						
Current Liabilities						
Trade & Other Payables	4,435	4,435	4,435	4,435	0	
Borrowings	1,186	1,186	1,537	1,660	0	
Employee Benefits	9,180	9,180	9,180	9,180	0	
Total Current Liabilities	14,801	14,801	15,152	15,275	0	
Non-Current Liabilities						
Borrowings	22,093	22,031	23,995	23,836	-62	6
Employee Benefits	600	600	600	600	0	
Provisions	1,086	986	986	986	-100	6
Total Non-Current Liabilities	23,779	23,617	25,581	25,422	-162	
TOTAL LIABILITIES	38,580	38,418	40,733	40,697	-162	
Net Assets	803,986	816,257	844,405	869,941	12,271	
EQUITY						
Asset Revaluation Surplus	187,616	200,127	215,505	231,488	12,511	7
Accumulated Surplus	616,370	616,130	628,900	638,453	-240	
Total Equity	803,986	816,257	844,405	869,941	12,271	

Notes

Note 4 - Cash & Cash Equivalents - Refer to Statement of Cashflows

Note 5 - Opening balance sheet adjustment based on 16/17 actual closing balance (\$48.263M); Carry forward capital expenditure of \$14.846M as per detailed capital budget review amendments; Adjustment for flood damage impairment processed in 16/17 but budgeted in 17/18 \$43M

Note 6 - Adjustment to opening balance sheet accounts based on actual 2016/17 closing balances

Note 7 - Opening balance sheet adjustment based on 16/17 actual closing balance (\$30.489M); Adjustment for flood damage impairment processed in 16/17 but budgeted in 17/18 \$43M

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF CASH FLOWS

	Original Budget 2017/18 \$'000	Orig Budget + CF 2017/18 \$'000	Forecast 2018/19 \$'000	Forecast 2019/20 \$'000	Movement OB→OB+CF \$'000	Note
Cash Flows from Operating Activities						
Receipts from Customers	62,589	68,688	65,826	69,089	6,099	7
Payments to Suppliers and Employees	-48,864	-50,384	-50,310	-51,980	-1,520	8
	13,725	18,303	15,516	17,110	4,579	
Receipts:						
Interest Received	1,659	1,659	1,622	1,775	0	
Operating Grants, Subsidies, Contributions and Donations	3,448	2,270	3,521	3,595	-1,178	1
Payments:						
Interest Expense	-1,006	-1,006	-1,045	-1,127	0	
Net Cash Inflow / (Outflow) from Operating Activities	17,825	21,226	19,613	21,352	3,401	
Cash Flows from Investing Activities						
Receipts:						
Proceeds from Sale of Property, Plant & Equipment	1,369	1,509	902	877	140	9
Dividend Received from Associate	889	889	907	895	0	
Capital Grants, Subsidies, Contributions and Donations	51,158	53,002	8,203	3,917	1,844	2
Payments:						
Payments for Property, Plant & Equipment	-74,025	-89,011	-32,958	-23,597	-14,986	10
Net Cash Inflow / (Outflow) from Investing Activities	-20,609	-33,611	-22,946	-17,908	-13,002	
Cash Flows from Financing Activities						
Receipts:						
Proceeds from Borrowings	3,000	3,000	3,500	1,500	0	
Payments:						
Repayment of Borrowings	-1,034	-1,034	-1,186	-1,537	0	
Net Cash Flow inflow / (Outflow) from Financing Activities	1,966	1,966	2,314	-37	0	
Net Increase/(Decrease) in Cash	-817	-10,418	-1,018	3,407	-9,601	
plus: Cash & Cash Equivalents - beginning of year	17,328	29,254	18,836	17,818	11,926	
Cash & Cash Equivalents - end of the year	16,511	18,836	17,818	21,225	2,325	

Notes

Note 7 - Increase in opening receivables balance \$6.1M

Note 8 - Increase in opening payables balance (\$248k); Increase in opening inventories balance \$124k; Increase in opening employee entitlements balance (\$58k); Reduction in prepayments opening balance (\$224k); Carry forward of operating expenses (\$1.114M) as per Note 4

Note 9 - Carry forward of revenue from asset sales as per Detailed Capital Budget Review Amendments

Note 10 - Carry forward of capital works projects as per Detailed Capital Budget Review Amendments

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF CHANGES IN EQUITY	Original Budget 2017/18 \$'000	Orig Budget + CF 2017/18 \$'000	Forecast 2018/19 \$'000	Forecast 2019/20 \$'000	Movement OB→OB+CF \$'000
Accumulated Surplus					
Opening Balance	561,823	562,031	616,130	628,900	208
Net Operating Result for the Year	54,547	54,099	12,770	9,553	-448
Closing Balance	616,370	616,130	628,900	638,453	-240
Asset Revaluation Surplus					
Opening Balance	215,797	185,308	200,127	215,505	-30,489
Asset Revaluation Adjustments	-28,181	14,819	15,378	15,983	43,000
Closing Balance	187,616	200,127	215,505	231,488	12,511
Total Equity					
Opening Balance	777,620	747,339	816,257	844,405	-30,281
Net Operating Result for the Year	54,547	54,099	12,770	9,553	-448
Asset Revaluation Adjustments	-28,181	14,819	15,378	15,983	43,000
Closing Balance	803,986	816,257	844,405	869,941	12,271

CAPITAL

Detailed Capital Budget Review Amendments

Section	2017/2018 Original Budget	2017/2018 Original Budget + CF	Movement	Comment
201 - Council Wide Transactions 9000975 - Bromelton Water Main	\$0	\$4,932,000	\$4,932,000	Project not completed. Remaining revenue and expenditure to be carried forward for completion early in 2017/18 financial year.
207 - Information Technology 9000769 - Technology One - Plan, Track and Report	\$0	\$4,932,000 \$21,500	\$4,932,000 \$21,500	Project delayed until adoption of new Planning Scheme
210 - Libraries 9006810 - Books and Related Materials - Grant Expenditure	\$0 \$249,000	\$21,500 \$249,000	\$21,500 \$0	
211 - Cultural Services 9000976 - Scenic Rim Story Maker Project	\$249,000 \$100,000	\$249,000 \$157,155	\$0 \$57,155	Carry forward of unspent 16/17 budget allocation
218 - Works Roads Reseals	\$100,000 \$2,968,200	\$157,155 \$3,143,200	\$57,155 \$175,000	Works postponed as a result of STC Debbie. Carry over to supplement flood program
Resheeting	\$1,655,460	\$1,835,460	\$180,000	Works postponed as a result of STC Debbie. Carry over to supplement flood program
Shoulder Resheeting	\$514,080	\$682,080	\$168,000	Works postponed as a result of STC Debbie. Carry over to supplement flood program
Floodway Reconstructions	\$351,340	\$391,340	\$40,000	Remaining floodway works delayed by weather.
9000710 - Gould Hill Rd	\$0	\$35,000	\$35,000	Works completed in early July
9000947 - Alexander Lane	\$0	\$150,000	\$150,000	Project delayed due to higher than anticipated design requirements due to multiple service conflicts

Detailed Capital Budget Review Amendments

Section	2017/2018 Original Budget	2017/2018 Original Budget + CF	Movement	Comment
9000977 - Kilmoylar Rd - (Undullah Rd to Teviot Brook)	\$1,450,000	\$2,050,000	\$600,000	Stage one completed to an appropriate staging point with Stage 2 and 3 requiring these funds to complete the roadworks planned
9000978 - Veresdale Scrub Rd Stage 3	\$0	\$340,000	\$340,000	Project affected by damage from Ex TC Debbie delayed awaiting Restoration finalisation
9000979 - Munbilla Rd - (Ch14,297 to Ch 15.491) - Eith	\$0	\$449,475	\$449,475	Carry forward required for next stage of works
9000981 - Kooralbyn Rd - (Mt Lindesay Hwy to Ch418)	\$0	\$285,000	\$285,000	Project delayed due to flood damage to this section of roadway
9000982 - Wellington Bundock Dr - (Haygarth Dr to Sea	\$0	\$33,000	\$33,000	Project delayed due to flood damage to other sections of this road
9000983 - Darlington Connection Rd - (Ch243 to Ch620	\$0	\$39,000	\$39,000	Project delivery delayed due to flood restoration works
9000986 - Beacon Rd - (Ch186 - Ch1121)	\$800,000	\$885,563	\$85,563	Carry forward required
9001092 - Christmas Ck Rd - (Ch3,411 to Ch4,643)	\$2,400,000	\$2,400,000	\$0	
9001093 - Beechmont Rd - (Millie Ct to Upper Coomera	\$1,705,000	\$1,705,000	\$0	
Bridges				
9000408 - Kooralbyn Bridge	\$0	\$18,151	\$18,151	Awaiting finalisation of land aquisition.
9000858 - Bridge-Replacement-Tramway	\$0	\$155,000	\$155,000	Final claim yet to be finalised
9000859 - Bridge-Replacement-Camp Creek	\$0	\$90,000	\$90,000	Final Claim yet to be finalised
9000993 - Retschlag Bridge	\$0	\$189,000	\$189,000	Project delayed due to flood emergent works.
9000995 - Newman (West) Bridge	\$0	\$75,000	\$75,000	Project delayed due to dam releases making the site too wet.
9000996 - Johnson Bridge	\$0	\$132,000	\$132,000	Project delayed due to flood emergent works.
9001000 - Camp Creek Bridge Approaches	\$0	\$375,000	\$375,000	Project start delayed
9001001 - Adams Bridge	\$0	\$1,000,000	\$1,000,000	Final claim for bridge work yet to be finalised and approach work delayed
9001002 - Church Bank Bridge	\$0	\$804,000	\$804,000	Final claim for bridge work yet to be finalised and approach work delayed
9001098 - Bridge-Rehabilitation-Blanks	\$100,000	\$100,000	\$0	
9001099 - Bridge-Rehabilitation-The Hollow	\$150,000	\$150,000	\$0	
9001100 - Bridge-Rehabilitation-Rose	\$200,000	\$200,000	\$0	
9001101 - Bridge-Rehabilitation-S Mylett	\$150,000	\$150,000	\$0	

Detailed Capital Budget Review Amendments

Section	2017/2018 Original Budget	2017/2018 Original Budget + CF	Movement	Comment
9001102 - Bridge-Rehabilitation-Steinhardt	\$165,000	\$165,000	\$0	
9001103 - Bridge-Rehabilitation-Jurd	\$40,000	\$40,000	\$0	
9001104 - Bridge-Replacements-Ferguson Reserve	\$1,200,000	\$1,200,000	\$0	
9001105 - Bridge-Replacements-Sharp	\$2,500,000	\$2,500,000	\$0	
9001106 - Bridge-Replacements-Back Creek	\$1,700,000	\$1,700,000	\$0	
9001107 - Bridge-Replacements-Botan Creek	\$1,900,000	\$1,900,000	\$0	
Minor Works Bridge Rehabilitation	\$451,000	\$708,140	\$257,140	Works Delayed due to Ex TC Debbie
Other				
Design	\$338,000	\$338,000	\$0	
Minor Works	\$408,000	\$556,000	\$148,000	Works postponed as a result of STC Debbie. Carry over to supplement flood program
Footpaths	\$750,000	\$944,727	\$194,727	Carry forward request
Drainage	\$380,000	\$709,000	\$329,000	Project start delayed
Minor Drainage Works	\$0	\$75,048	\$75,048	Works postponed as a result of TC Debbie
Strategic Projects	\$0	\$66,816	\$66,816	Carry forward request
Pavement Rehabilitation	\$0	\$285,000	\$285,000	Works postponed as a result of STC Debbie. Carry over to supplement flood program
NDRRA Flood Event 2017	\$43,000,000	\$42,224,235	(\$775,765)	Restoration works commenced 16/17
Section 218 - Works Total	\$65,276,080	\$71,274,235	\$5,998,155	
219 - Disaster Management				
9000736 - SES Shed - Harrisville	\$0	\$70,814	\$70,814	Project underway. Contact variations
	\$0	\$70,814	\$70,814	
223 - Facilities				
9000734 - Library Shelving	\$56,000	\$56,000	\$0	
9000755 - Region Wide Picnic Shelter Replacement Prog	\$60,000	\$60,000	\$0	
9001011 - Boonah Depot-Replace roof sheeting on the ol	\$0	\$20,000	\$20,000	Carry forward request
9001014 - Boonah Cultural Centre-Upgrade lights in the A	\$0	\$8,515	\$8,515	Carry forward request
9001021 - Tamborine Mt Pool-Replace 2 x concrete tanks	\$0	\$12,000	\$12,000	Carry forward request
9001024 - Various Sites-Property and light pole replacem	\$20,000	\$20,000	\$0	
9001029 - EM Tilley Park-Upgrade effluent disposal syste	\$0	\$36,239	\$36,239	Carry forward request
9001031 - Beaudesert Admin-Lighting upgrade - Building	\$0	\$18,263	\$18,263	Carry forward request
9001032 - Beaudesert Admin-Replace air conditioning ch	\$0	\$12,760	\$12,760	Carry forward request
9001035 - Region Wide-Shade structures at various playg	\$30,000	\$30,000	\$0	

Detailed Capital Budget Review Amendments

Section	2017/2018 Original Budget	2017/2018 Original Budget + CF	Movement	Comment
9001041 - Canungra Depot Relocation	\$0	\$188,940	\$188,940	Carry forward request
9001084 - Beaudesert Admin - Replace Fire Shutter	\$0	\$3,000	\$3,000	Carry forward request
9001108 - Replace Toilet - Andrew Drynan Pk	\$130,000	\$130,000	\$0	
9001109 - Beaudesert Depot - Asphalt Yard	\$70,000	\$70,000	\$0	
9001110 - Monitored Site Fire Regulation Compliance - R	\$50,000	\$50,000	\$0	
9001111 - Replace Roof Sheeting & Solar Tube - Tamb M	\$50,000	\$50,000	\$0	
9001112 - Bus Shelter Strategy - Region Wide	\$50,000	\$50,000	\$0	
9001113 - Replace Tile Roof - Bdst Admin Building	\$40,000	\$40,000	\$0	
9001117 - Replace Effluent Disposal Area - Andrew Dyna	\$40,000	\$40,000	\$0	
9001118 - Bdst Admin Undercover Carpark - Install Mesh	\$40,000	\$40,000	\$0	
9001119 - Beaudesert Depot - Asphalt Short St Entrance	\$35,000	\$35,000	\$0	
9001120 - Storage Shed - Christmas Decorations	\$35,000	\$35,000	\$0	
9001121 - Lighting upgrade - energy saving initiative - Be	\$30,000	\$30,000	\$0	
9001122 - Rathdowney Memorial Grounds - Front Fence	\$30,000	\$30,000	\$0	
9001123 - Staffsmith Park - Replace Fence & Install Reta	\$30,000	\$30,000	\$0	
9001124 - Moogerah Caravan Pk - Upgrade Electricity Su	\$30,000	\$30,000	\$0	
9001125 - Jubilee Pk - Linked Security Cameras	\$25,000	\$25,000	\$0	
9001126 - Bdst & Boonah Admin - Security Card Access,	\$25,000	\$25,000	\$0	
9001127 - Beechmont Old School - Upgrade Timber Deck	\$25,000	\$25,000	\$0	
9001128 - Boonah Sports Complex - Replace Floor Cove	\$20,000	\$20,000	\$0	
9001129 - Boonah Cultural Centre - Replace Stage Curta	\$20,000	\$20,000	\$0	
9001130 - Boonah Bandhall - Restump Building	\$20,000	\$20,000	\$0	
9001131 - Canungra Library - New Floor Coverings & Inte	\$20,000	\$20,000	\$0	
9001132 - Beaudesert Admin - Replace Outdoor Carpark	\$18,000	\$18,000	\$0	
9001133 - Rathdowney VIC - Paint Exterior of Building	\$18,000	\$18,000	\$0	
9001134 - Beaudesert Depot - Install Power Factor Corre	\$15,000	\$15,000	\$0	
9001135 - Boonah Depot - Replace Section of Perimeter	\$15,000	\$15,000	\$0	
9001136 - Tamborine Mt Pool - Roof Access Safety	\$15,000	\$15,000	\$0	
9001137 - The Centre - Upgrade Lights in Art Gallery & A	\$15,000	\$15,000	\$0	
9001138 - Darlington Park - Replace Fencing with Bollard	\$15,000	\$15,000	\$0	
9001139 - Canungra Swimming Pool - New Starting Block	\$15,000	\$15,000	\$0	
9001140 - 100 Brisbane St - Paint Exterior of Building	\$16,000	\$16,000	\$0	
9001141 - Progressively Replace Electric BBQ's - Region	\$12,000	\$12,000	\$0	
9001142 - Boonah VIC - Replace Joists and Decking on V	\$11,000	\$11,000	\$0	
9001143 - Beaudesert Pool - Install Removable SS Pool S	\$11,000	\$11,000	\$0	
9001144 - Beaudesert Pool - Replace Adjustable Disable	\$10,500	\$10,500	\$0	
9001145 - Boonah Cultural Centre - Install Double Roller	\$10,000	\$10,000	\$0	
9001146 - Boonah Cultural Centre - Design for Replacem	\$10,000	\$10,000	\$0	
9001153 - Helen St Rail Corridor Upgrade	\$35,000	\$35,000	\$0	

Detailed Capital Budget Review Amendments

Section	2017/2018 Original Budget	2017/2018 Original Budget + CF	Movement	Comment
9001154 - Selwyn Park Roadway & Carpark Design 9006880 - Beaudesert Cultural Centre - Upgrade Rigging	\$30,000 \$0	\$30,000 \$120,000	\$0 \$120,000	Carry forward request
224 - Fleet	\$1,252,500	\$1,672,217	\$419,717	
9900005 - Fleet Capital Budget	\$3,534,000	\$4,784,000	\$1,250,000	Payment of Landfill equipment delayed. Awaiting delivery of fleet items that were delayed and subsidy for Disaster Management vehicle to be received on delivery of vehicle. Purchase of 2 vehicles not identified in 2016/17 financial year.
225 - Parks, Gardens & Cemeteries	\$3,534,000	\$4,784,000	\$1,250,000	
9000433 - Botanic Gardens Capital Support 9001067 - Witches Falls Park - Repalce Fence	\$30,000 \$0	\$30,000 \$15,400	\$0 \$15,400	The majority of this project has been delivered, however the final works were delayed due to negotiations over final layout of the bollarded area.
9001090 - Playground Strategy-DJ Smith Park, Canungra 9001147 - Beaudesert Cemetery - Seal Carpark 9001149 - Boonah Cemetery - Replace Retaining Wall in 9001150 - Bicentennial Park - Lookout Landscape Upgrade 9001151 - Harrisville Memorial Park - Garden Bed Upgrade 9001152 - Stage 2 - Beaudesert Township Northern Entry	\$400,000 \$50,000 \$45,000 \$42,000 \$40,000 \$35,000	\$400,000 \$50,000 \$45,000 \$42,000 \$40,000 \$35,000	\$0 \$0 \$0 \$0 \$0 \$0	
230 - Waste Landfill - Central	\$642,000	\$657,400	\$15,400	
9001155 - Recycling Area & Bin Bay - Central 9001156 - Design of New Landfill Cell - Central	\$450,000 \$100,000	\$450,000 \$100,000	\$0 \$0	
	\$550,000	\$550,000	\$0	

Detailed Capital Budget Review Amendments

Section	2017/2018 Original Budget	2017/2018 Original Budget + CF	Movement	Comment
265 - Property Management				
9000599 - Purchase of part of Spring Creek Park Land (L	\$0	\$375,382	\$375,382	Awaiting legal resolution
9001045 - Billabong Park Kooralbyn Land Purchase	\$0	\$33,868	\$33,868	Awaiting registration
	\$0	\$409,250	\$409,250	
271 - Waste Disposal				
9000604 - Weighbridge overhaul and upgrade	\$0	\$18,000	\$18,000	Re-provisioned for weighbridge refit.
9000687 - Central Landfill - Leachate Pump, Sprinklers &	\$0	\$40,000	\$40,000	Re-provisioned for project rescope.
9000729 - Stormwater dam desludge - Central	\$0	\$94,380	\$94,380	Desilting to occur in 17/18 FY.
9001046 - Renew recycling area - Central	\$0	\$23,050	\$23,050	Gen Eng to finalise invoice for works completed in July 2017
9001047 - Keycard entry system for Rathdowney	\$0	\$20,000	\$20,000	Carry over to be re-purposed for Canungra security set up.
9001083 - Plant Storage Bays and Bunded Wash/Mainten	\$0	\$60,895	\$60,895	Carry forward entire amount. PO's have been raised.
	\$0	\$256,325	\$256,325	
276 - Design Office				
9001162 - Digital Survey Level	\$13,500	\$13,500	\$0	
9001163 - Renew Survey Total Stations	\$95,000	\$95,000	\$0	
9001164 - Remotely Piloted Aircraft	\$30,000	\$30,000	\$0	
9001165 - Sport & Recreation Capital Works Funding Pod	\$260,000	\$260,000	\$0	
	\$398,500	\$398,500	\$0	
279 - Waste Transfer Stations				
9001157 - Additional RORO Bins for Recycling (3) - Cent	\$90,000	\$90,000	\$0	
9001158 - Construction of New Bin Bay - Central	\$60,000	\$60,000	\$0	
9001159 - Upgrade Scurity Cameras - Boonah & Tambo	\$25,000	\$25,000	\$0	
9001160 - New Truck Turning Areas	\$20,000	\$20,000	\$0	
	\$195,000	\$195,000	\$0	

Detailed Capital Budget Review Amendments

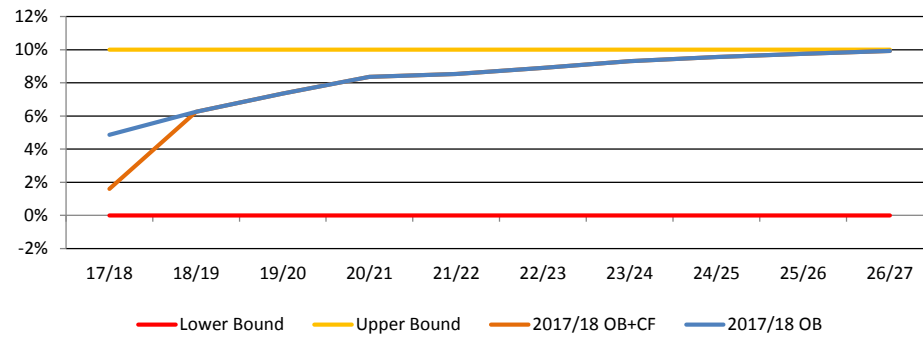
Section	2017/2018 Original Budget	2017/2018 Original Budget + CF	Movement	Comment
280 - Vibrant and Active Towns and Villages				
9000773 - SP-Gallery Walk improvements, Tamborine Mt	\$0	\$180,783	\$180,783	Project complete awaiting invoices
9000774 - SP-Landscaping and Upgrade of Car Park at th	\$0	\$119,549	\$119,549	Project not yet complete
9000903 - SP - Vonda Youngman Community Centre	\$0	\$44,001	\$44,001	Project not yet complete
9001039 - VATV Projects	\$1,188,000	\$2,292,687	\$1,104,687	Funding required for VATV projects
9001064 - SP-Billabong Park Stage 2 Design Phase	\$180,000	\$171,861	(\$8,139)	Budget overspend in 16/17
9001065 - SP-Jubilee Park Design Phase	\$320,000	\$434,600	\$114,600	Project not yet complete
9001148 - Tamborine Mt Sports Association - Playground	\$140,000	\$140,000	\$0	
	\$1,828,000	\$3,383,481	\$1,555,481	
Total Capital Expenditure	\$74,025,080	\$89,010,877	\$14,985,797	
Disposals - Fleet and Property				
9900006 - Fleet Trade-Ins	(\$969,000)	(\$1,109,000)	(\$140,000)	Sale of fleet delayed as awaiting delivery of new fleet items.
9900007 - Land Sales	(\$400,000)	(\$400,000)	\$0	
Total Receipts from Asset Sales	-\$1,369,000	-\$1,509,000	-\$140,000	
Net	\$72,656,080	\$87,501,877	\$14,845,797	

INDICATORS

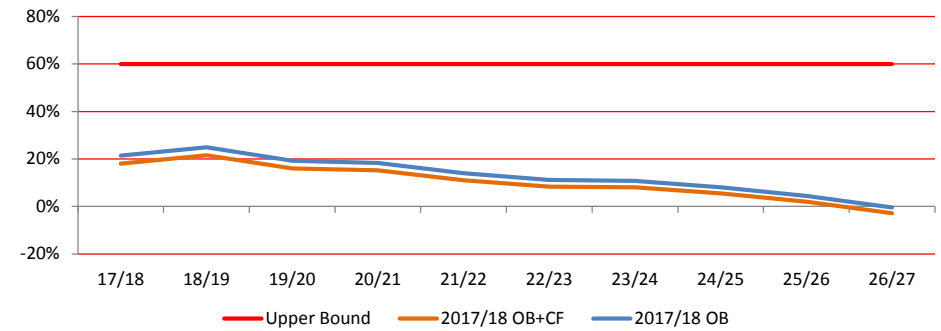
**Scenic Rim Regional Council
Long Term Financial Forecast**

RELEVANT MEASURES OF FINANCIAL SUSTAINABILITY	Original Budget	Orig Budget + CF	Projected Years								
	2017/18	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
Measures per S169(5) of the Local Government Regulation 2012											
Operating Surplus Ratio (Target 0 - 10%) <i>(Net result (excluding capital item) / recurrent revenue)</i>	4.9%	1.6%	6.2%	7.4%	8.4%	8.5%	8.9%	9.3%	9.6%	9.8%	9.9%
Net Financial Liabilities Ratio (Target <= 60%) <i>((Total liabilities less current assets) / recurrent revenue)</i>	21.4%	18.1%	21.6%	16.1%	15.3%	11.0%	8.3%	8.0%	5.5%	2.0%	-2.8%
Asset Sustainability Ratio (Target > 90%) <i>(Capital renewals on infrastructure assets / infrastructure depreciation)</i>	415.3%	444.9%	109.7%	92.8%	96.4%	91.4%	94.4%	98.9%	98.7%	96.5%	95.7%
Additional measures per SRRC Financial Sustainability Strategy 2016-2025											
Cash Holdings Ratio (Target > 3) <i>(Cash / ((Operating Expenditure less Depreciation Expense)/12 months))</i>	4.0	4.4	4.2	4.8	4.3	4.4	4.3	4.1	3.9	4.0	4.3
Current Ratio (Target > 1.1) <i>(Current Assets / Current Liabilities)</i>	1.6	1.8	1.6	1.9	1.7	1.8	1.8	1.8	1.8	1.8	2.0
Debt Service Cover Ratio (Target > 5) <i>((Operating Result + Interest Expense + Depreciation - Profit from Associate + Dividend from Associate) / (Interest Expense + Previous Year Current Loans Outstanding))</i>	10.0	8.9	9.7	8.8	9.0	9.4	9.9	10.4	9.9	11.4	11.9

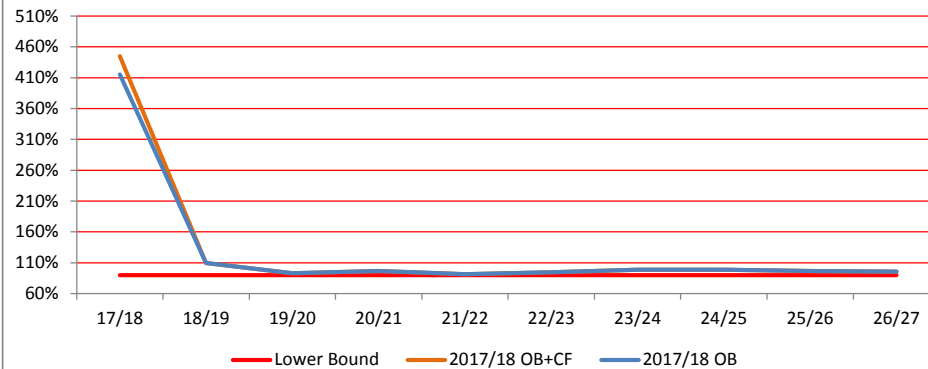
Operating Surplus Ratio



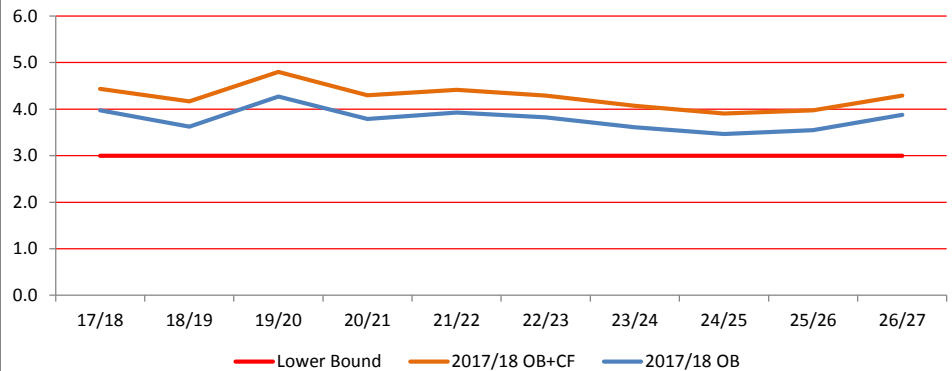
Net Financial Liabilities Ratio



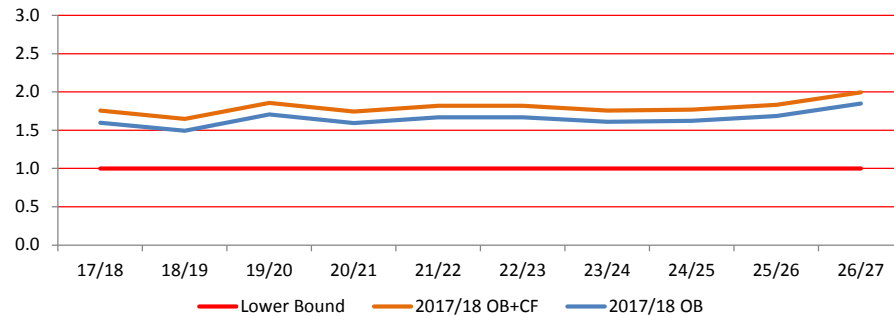
Asset Sustainability Ratio



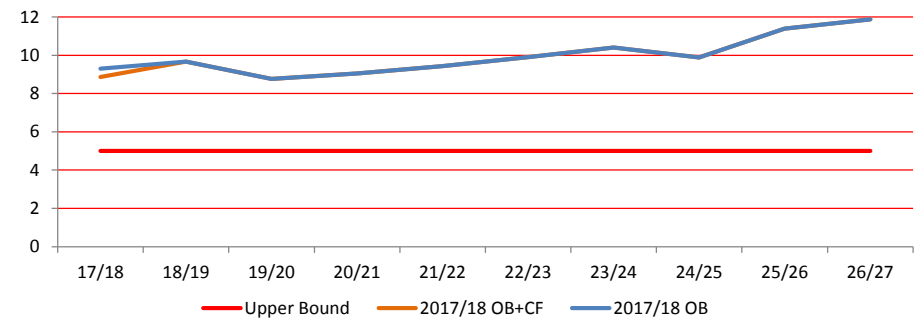
Cash Holdings Ratio



Current Ratio



Debt Servicing Ratio



OTHER INFORMATION

**Scenic Rim Regional Council
Budgeted Financial Statements**

ESTIMATED ACTIVITY STATEMENT

	Original Budget 2017/18 \$'000	Orig Budget + CF 2017/18 \$'000	Forecast 2018/19 \$'000	Forecast 2019/20 \$'000
ROADS ACTIVITY				
Revenue payable to:				
Scenic Rim Regional Council	4,811	4,811	4,931	5,055
Other Parties	0	0	0	0
Expenditure				
Direct	4,061	4,061	4,143	4,225
Overhead Allocation	411	411	419	428
Net Result	338	338	369	401
Community Service Obligations	0	0	0	0
BUILDING CERTIFYING ACTIVITY				
Revenue payable to:				
Scenic Rim Regional Council	466	466	477	489
Other Parties	0	0	0	0
Expenditure				
Direct	343	343	349	356
Overhead Allocation	119	119	122	124
Net Result	4	4	6	9
Community Service Obligations	0	0	0	0
WASTE COLLECTION ACTIVITY				
Revenue payable to:				
Scenic Rim Regional Council	4,639	4,639	4,755	4,874
Other Parties	0	0	0	0
Expenditure				
Direct	3,234	3,234	3,299	3,365
Overhead Allocation	566	566	577	589
Net Result	839	839	879	920
Community Service Obligations	0	0	0	0