



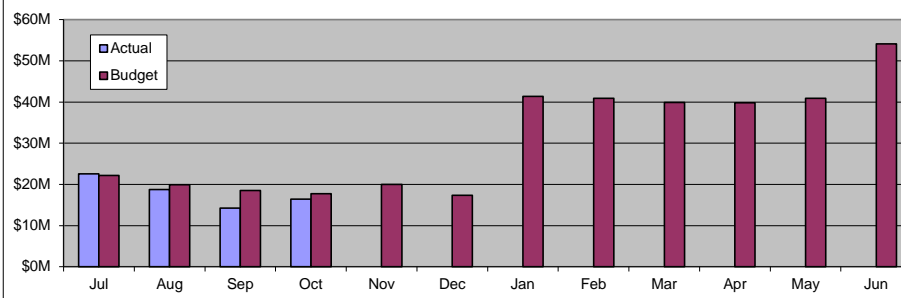
**A Report on the Financial  
Performance and Position of the  
Scenic Rim Regional Council**

**October 2017**

# Key Performance Indicators

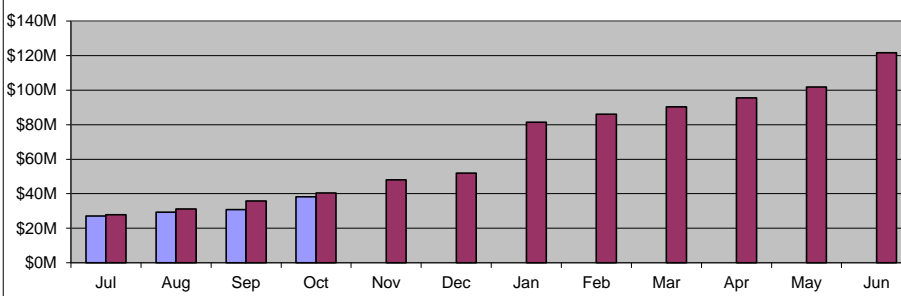
Monthly Financial Report  
Period Ending: 31-Oct-2017

## Net surplus / (deficit)



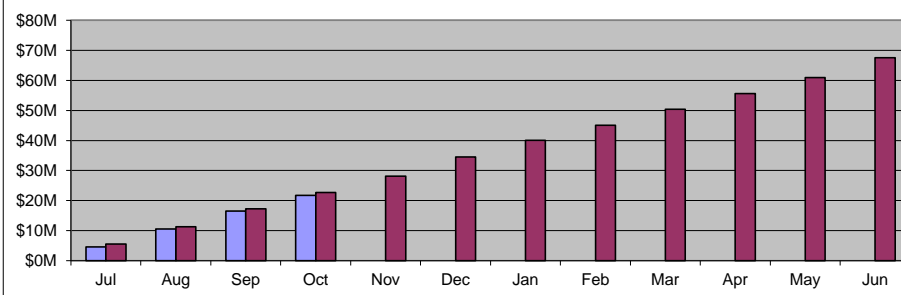
Within 10% of budgeted expectations  
Var. = \$-1.3M / -7.5%

## Total income



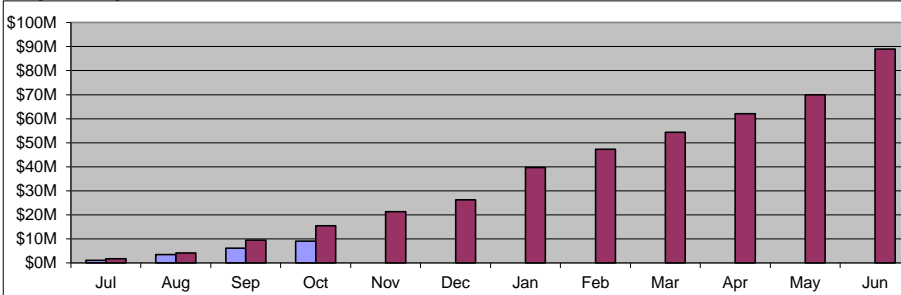
Within 10% of budgeted expectations  
Var. = \$-2.2M / -5.5%

## Operating expenses



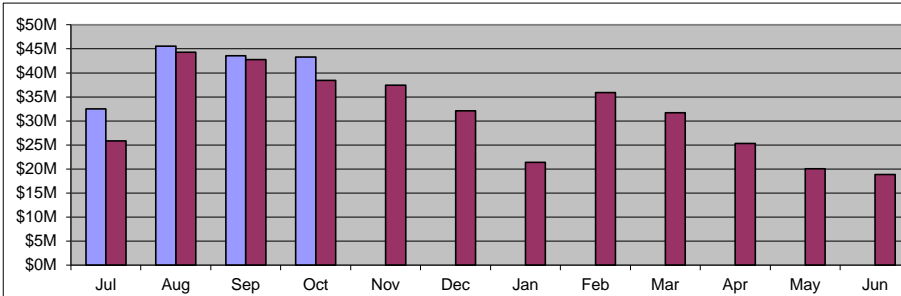
Within 10% of budgeted expectations  
Var. = \$-0.9M / -4.0%

## Capital expenses



Behind budgeted expectations by > 20%  
Var. = \$-6.4M / -41.1%

## Cash



Ahead of budgeted expectations by > 10%  
Var. = \$4.8M / 12.6%

## Legend:



Negative Variance > 20%  
Negative Variance > 10%



Within tolerance  
Positive Variance > 10%

## Key Performance Indicators

Monthly Financial Report  
Period Ending: 31-Oct-2017

### Commentary Net surplus / (deficit):

Operating revenue \$0.7M  
Capital revenue (\$2.9M)  
Operating expenditure \$0.9M

### Commentary Total income:

Operating revenue \$0.7M  
Capital revenue (\$2.9M)

### Commentary Operating expenses:

Employee costs \$0.5M  
Materials and services \$0.2M  
Depreciation and amortisation \$0.2M

### Commentary Capital expenses:

Variances detailed in capital report

### Commentary Cash:

Summary of cash variance:

Lower cash due to lower than budgeted net surplus (cash items only)	-\$1.3M
Higher cash due to lower than budgeted capital expenditure	\$6.4M
Balance sheet account movement variances:	
Inventories	-\$0.2M
Receivables	\$1.6M
Payables	-\$1.0M
Other financial assets - QUU dividend	-\$0.5M
Other minor movements	-\$0.2M
Cash variance	<hr/> \$4.8M

# FINANCIAL STATEMENTS

# Financial Statements Report

Period Ending: 31-Oct-2017

Run by JOHN.M on 02-Nov-2017; 13:51:51

Month				Description	YTD				Annual
Actual \$'000	Budget \$'000	Variance \$'000	Var %		Actual \$'000	Budget \$'000	Variance \$'000	Var %	Budget \$'000
<b>Statement of Comprehensive Income</b>									
<b>Recurrent Revenue</b>									
\$49	\$0	\$49	100%	Net Rates and Utility Charges	\$24,968	\$25,095	(\$127)	-1%	\$50,379
\$491	\$402	\$88	22%	Fees and Charges	\$1,929	\$1,765	\$164	9%	\$4,624
\$200	\$141	\$59	42%	Interest Received	\$733	\$584	\$149	25%	\$1,659
\$669	\$411	\$259	63%	Recoverable Works	\$1,998	\$1,644	\$354	22%	\$4,931
\$156	\$98	\$59	60%	Operating Grants, Subsidies, Contributions and C	\$671	\$568	\$103	18%	\$2,270
\$0	\$0	\$0	0%	Share of Profits of Associates	\$0	\$0	\$0	0%	\$2,086
\$240	\$250	(\$10)	-4%	Other Revenue	\$905	\$856	\$49	6%	\$2,654
<b>\$1,805</b>	<b>\$1,301</b>	<b>\$504</b>	<b>39%</b>	<b>RECURRENT REVENUE</b>	<b>\$31,204</b>	<b>\$30,511</b>	<b>\$692</b>	<b>2%</b>	<b>\$68,603</b>
<b>Recurrent Expenditure</b>									
\$2,569	\$2,646	(\$76)	-3%	Employee Costs	\$10,429	\$10,869	(\$440)	-4%	\$34,466
(\$410)	(\$405)	(\$5)	1%	Employee Costs allocated to Capital	(\$1,832)	(\$1,746)	(\$86)	5%	(\$6,018)
\$2,159	\$2,241	(\$82)	-4%	Net Operating Employee Costs	\$8,597	\$9,123	(\$526)	-6%	\$28,448
\$1,730	\$1,741	(\$12)	-1%	Materials and Services	\$7,502	\$7,740	(\$238)	-3%	\$21,405
\$14	\$10	\$4	36%	Finance Costs	\$307	\$293	\$14	5%	\$1,131
\$1,347	\$1,377	(\$30)	-2%	Depreciation, Amortisation and Impairment	\$5,359	\$5,507	(\$148)	-3%	\$16,522
<b>\$5,250</b>	<b>\$5,369</b>	<b>(\$120)</b>	<b>-2%</b>	<b>RECURRENT EXPENDITURE</b>	<b>\$21,765</b>	<b>\$22,663</b>	<b>(\$898)</b>	<b>-4%</b>	<b>\$67,506</b>
<b>(\$3,445)</b>	<b>(\$4,068)</b>	<b>\$623</b>	<b>-15%</b>	<b>NET OPERATING SURPLUS / (DEFICIT)</b>	<b>\$9,439</b>	<b>\$7,848</b>	<b>\$1,590</b>	<b>20%</b>	<b>\$1,097</b>
<b>Capital Revenue</b>									
\$5,626	\$3,315	\$2,311	70%	Capital Grants, Subsidies, Contributions and Don	\$6,988	\$9,905	(\$2,917)	-29%	\$53,002
<b>\$5,626</b>	<b>\$3,315</b>	<b>\$2,311</b>	<b>70%</b>	<b>CAPITAL REVENUE</b>	<b>\$6,988</b>	<b>\$9,905</b>	<b>(\$2,917)</b>	<b>-29%</b>	<b>\$53,002</b>
<b>\$2,182</b>	<b>(\$753)</b>	<b>\$2,935</b>	<b>-390%</b>	<b>NET SURPLUS / (DEFICIT)</b>	<b>\$16,427</b>	<b>\$17,753</b>	<b>(\$1,326)</b>	<b>-7%</b>	<b>\$54,099</b>

The Statement of Comprehensive Income outlines:

- All sources of Council's income (revenue)
- All recurrent expenditure. These expenses relate to operations and do not include capital expenditure although depreciation of assets is included

The Net Surplus / (Deficit) for the reporting period is a measure of Council's financial performance. This figure is determined by deducting total recurrent expenditure from total income (recurrent revenue and capital revenue).

## Variance Comments (variance > \$200k)

**Recoverable Works (Month & YTD)** - Higher than anticipated level of recoverable works (offset by higher expenses)

**Employee Costs (YTD)** - Variance due to staff vacancies \$346k, lower than anticipated training and conference costs \$40k and lower workers compensation insurance premium \$43k

## Materials and Services (YTD)

- Expenditure lower than budget for:
  - Road maintenance & operations \$544k
  - Economic development activities \$195k
  - Facilities maintenance & operations \$169k
- Expenditure higher than budget for:
  - Recoverable works (\$334k) (offset by higher revenue)
  - Fleet recoveries lower than budget (\$234k)
  - Legal expenses (\$200k)

**Capital Grants, Subsidies & Contributions (Month)** - Timing with flood damage subsidies \$772k; roads to recovery funding (\$300k) and Bromelton water main grant funding \$1.93m

**Capital Grants, Subsidies & Contributions (YTD)** - Timing with flood damage subsidies (\$4.4m), roads to recovery funding (\$600k), and Bromelton water main grant funding \$1.93m

# Financial Statements Report

Period Ending: 31-Oct-2017

Run by JOHN.M on 02-Nov-2017; 13:51:58

Description	YTD				Annual
	Actual \$'000	Budget \$'000	Variance \$'000	Var %	Budget \$'000
<b>Statement of Financial Position</b>					
<b>Current Asset</b>					
Cash and Investments	\$43,298	\$38,456	\$4,842	13%	\$18,836
Receivables	\$6,025	\$7,662	(\$1,637)	-21%	\$5,563
Inventories	\$1,093	\$900	\$193	21%	\$900
Other Current Assets	\$0	\$0	\$0	0%	\$690
	\$50,415	\$47,018	\$3,397	7%	\$25,989
<b>Non-Current Asset</b>					
Receivables	\$14,676	\$14,676	\$0	0%	\$14,676
Other Financial Assets	\$34,308	\$33,819	\$489	1%	\$35,505
Property, Plant and Equipment	\$695,362	\$701,883	(\$6,521)	-1%	\$777,932
Intangibles	\$604	\$637	(\$33)	-5%	\$573
	\$744,950	\$751,015	(\$6,065)	-1%	\$828,686
<b>TOTAL ASSETS</b>	<b>\$795,365</b>	<b>\$798,033</b>	<b>(\$2,668)</b>	<b>0%</b>	<b>\$854,674</b>
<b>Current Liability</b>					
Trade and Other Payables	\$920	\$1,183	(\$263)	-22%	\$4,435
Employee Benefits	\$8,369	\$9,180	(\$811)	-9%	\$9,180
Borrowings	\$0	\$0	\$0	0%	\$1,186
Other Current Liabilities	\$44	\$0	\$44	100%	\$0
	\$9,333	\$10,363	(\$1,030)	-10%	\$14,801
<b>Non-Current Liability</b>					
Employee Benefits	\$648	\$600	\$48	8%	\$600
Borrowings	\$20,998	\$20,993	\$5	0%	\$22,032
Provisions	\$986	\$986	\$0	0%	\$986
	\$22,632	\$22,579	\$53	0%	\$23,618
<b>TOTAL LIABILITIES</b>	<b>\$31,964</b>	<b>\$32,942</b>	<b>(\$978)</b>	<b>-3%</b>	<b>\$38,418</b>
<b>NET ASSETS</b>	<b>\$763,401</b>	<b>\$765,091</b>	<b>(\$1,690)</b>	<b>0%</b>	<b>\$816,256</b>
<b>Equity</b>					
Retained Surplus	\$561,680	\$562,030	(\$350)	0%	\$562,030
Reserves	\$185,294	\$185,308	(\$14)	0%	\$200,127
Net Surplus / (Deficit)	\$16,427	\$17,753	(\$1,326)	-7%	\$54,099
<b>NET COMMUNITY EQUITY</b>	<b>\$763,401</b>	<b>\$765,091</b>	<b>(\$1,690)</b>	<b>0%</b>	<b>\$816,256</b>
<b>Variance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>

The Statement of Financial Position outlines what Council owns (assets) and what it owes (liabilities) at a point in time.  
Council's net worth is determined by deducting total liabilities from total assets - the larger the net community equity, the stronger the financial position

# FINANCIAL PERFORMANCE REPORTS

# Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 October 2017

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
<b>Finance and Information Services</b>												
Finance	\$141	\$128	\$14	10.8% ✓	\$651	\$723	(\$72)	-9.9% ✓	\$0	\$0	\$0	0.0% ✓
Information Technology	\$0	\$0	\$0	100.0% ✓	\$1,637	\$1,630	\$6	0.4% ✓	\$0	\$0	\$0	0.0% ✓
<b>Council Wide</b>												
Council Wide Transactions	\$23,572	\$23,456	\$117	0.5% ✓	\$900	\$666	\$234	35.1% ⚠	\$1,931	\$0	\$1,931	100.0% ⚠
<b>Executive</b>												
Mayor and Councillors	\$0	\$0	\$0	0.0% ✓	\$231	\$249	(\$18)	-7.3% ✓	\$0	\$0	\$0	0.0% ✓
Chief Executive Officer	\$0	\$0	\$0	0.0% ✓	\$413	\$366	\$47	12.9% ✓	\$0	\$0	\$0	0.0% ✓
Human Resources	\$3	\$0	\$3	100.0% ✓	\$818	\$855	(\$37)	-4.3% ✓	\$0	\$0	\$0	0.0% ✓
Communications & Engagement	\$0	\$0	\$0	100.0% ✓	\$121	\$145	(\$24)	-16.9% ✓	\$0	\$0	\$0	0.0% ✓
<b>Infrastructure Services</b>												
Infrastructure Services Directorate	\$0	\$0	\$0	0.0% ✓	\$132	\$135	(\$3)	-2.2% ✓	\$0	\$0	\$0	0.0% ✓
Works	\$2,082	\$1,634	\$448	27.4% ⚠	\$7,556	\$8,110	(\$554)	-6.8% ✓	\$4,896	\$9,830	(\$4,934)	-50.2% ⚠
Disaster Management	\$17	\$0	\$17	100.0% ✓	\$77	\$69	\$8	12.0% ✓	\$0	\$0	\$0	0.0% ✓
Fleet	\$60	\$57	\$3	5.1% ✓	(\$400)	(\$596)	\$197	-33.0% ⚠	\$0	\$0	\$0	0.0% ✓
Design Office	\$45	\$57	(\$12)	-20.6% ✓	\$165	\$185	(\$20)	-10.8% ✓	\$0	\$0	\$0	0.0% ✓
Asset Management	\$0	\$0	\$0	0.0% ✓	\$69	\$93	(\$24)	-25.9% ✓	\$0	\$0	\$0	0.0% ✓
Property & Operations												
Facilities	\$120	\$118	\$2	1.5% ✓	\$1,870	\$2,034	(\$164)	-8.1% ✓	\$0	\$0	\$0	0.0% ✓
Parks, Gardens & Cemeteries	\$129	\$126	\$3	2.6% ✓	\$854	\$866	(\$12)	-1.4% ✓	\$0	\$30	(\$30)	-100.0% ✓
Waste Collection	\$2,626	\$2,630	(\$3)	-0.1% ✓	\$855	\$874	(\$19)	-2.2% ✓	\$0	\$0	\$0	0.0% ✓
Waste Landfill - Central	\$311	\$401	(\$89)	-22.2% ⚠	\$262	\$171	\$91	53.5% ⚠	\$0	\$0	\$0	0.0% ✓
Property Management	\$53	\$50	\$3	5.3% ✓	\$115	\$116	(\$1)	-0.6% ✓	\$0	\$0	\$0	0.0% ✓
Waste Transfer Stations	\$434	\$440	(\$6)	-1.4% ✓	\$696	\$724	(\$27)	-3.8% ✓	\$0	\$0	\$0	0.0% ✓
Vibrant and Active Towns and Villages	\$0	\$0	\$0	0.0% ✓	\$86	\$119	(\$34)	-28.2% ✓	\$0	\$0	\$0	0.0% ✓
Total Property and Operations	\$3,674	\$3,765	(\$91)	-2.4%	\$4,738	\$4,904	(\$166)	-3.4%	\$0	\$30	(\$30)	-100.0%



# Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 October 2017

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
<b>Regional Services</b>												
Regional Services Directorate	\$0	\$0	\$0	0.0% ✓	\$96	\$107	(\$11)	-10.5% ✓	\$0	\$0	\$0	0.0% ✓
Community & Culture												
Community Development	\$85	\$58	\$27	47.3% ✓	\$337	\$358	(\$21)	-6.0% ✓	\$0	\$0	\$0	0.0% ✓
Libraries	\$22	\$22	(\$0)	-0.3% ✓	\$426	\$533	(\$107)	-20.1% ⚠	\$69	\$45	\$23	51.9% ✓
Cultural Services	\$141	\$109	\$32	29.7% ✓	\$407	\$397	\$10	2.5% ✓	\$93	\$0	\$93	100.0% ⚠
Customer Service	\$0	\$26	(\$26)	-99.7% ✓	\$279	\$301	(\$22)	-7.2% ✓	\$0	\$0	\$0	0.0% ✓
Economic Development / Tourism	\$58	\$36	\$22	60.6% ✓	\$241	\$503	(\$262)	-52.1% ⚠	\$0	\$0	\$0	0.0% ✓
Total Community & Culture	\$306	\$251	\$55	22.1%	\$1,689	\$2,091	(\$402)	-19.2%	\$161	\$45	\$116	256.3%
<b>Governance</b>												
Governance	\$0	\$0	\$0	100.0% ✓	\$210	\$213	(\$2)	-1.2% ✓	\$0	\$0	\$0	0.0% ✓
Total Governance	\$0	\$0	\$0	100.0%	\$210	\$213	(\$2)	-1.2%	\$0	\$0	\$0	0.0%
<b>Health Building and Environment</b>												
Environmental Health	\$154	\$161	(\$7)	-4.1% ✓	\$144	\$157	(\$13)	-8.2% ✓	\$0	\$0	\$0	0.0% ✓
Pest and Animal Management Services	\$201	\$210	(\$9)	-4.2% ✓	\$268	\$263	\$4	1.7% ✓	\$0	\$0	\$0	0.0% ✓
Environmental Policy & Services	\$11	\$50	(\$39)	-78.8% ✓	\$419	\$615	(\$197)	-32.0% ⚠	\$0	\$0	\$0	0.0% ✓
Development Compliance	\$0	\$3	(\$2)	-82.0% ✓	\$186	\$240	(\$55)	-22.8% ⚠	\$0	\$0	\$0	0.0% ✓
Plumbing Certification	\$457	\$278	\$178	64.0% ⚠	\$207	\$232	(\$25)	-10.6% ✓	\$0	\$0	\$0	0.0% ✓
Building Certification	\$176	\$155	\$20	13.1% ✓	\$95	\$107	(\$12)	-11.1% ✓	\$0	\$0	\$0	0.0% ✓
Total Health Building and Environment	\$998	\$857	\$141	16.5%	\$1,319	\$1,615	(\$296)	-18.3%	\$0	\$0	\$0	0.0%
<b>Planning</b>												
Land Use Planning	\$81	\$20	\$61	304.1% ⚠	\$389	\$363	\$26	7.3% ✓	\$0	\$0	\$0	0.0% ✓
Development Assessment	\$223	\$288	(\$65)	-22.4% ⚠	\$954	\$740	\$214	29.0% ⚠	\$0	\$0	\$0	0.0% ✓
Total Planning	\$304	\$308	(\$4)	-1.2%	\$1,343	\$1,102	\$241	21.8%	\$0	\$0	\$0	0.0%
<b>Total</b>	<b>\$31,204</b>	<b>\$30,511</b>	<b>\$692</b>	<b>2.3%</b>	<b>\$21,765</b>	<b>\$22,663</b>	<b>(\$898)</b>	<b>-4.0%</b>	<b>\$6,988</b>	<b>\$9,905</b>	<b>(\$2,917)</b>	<b>-29.4%</b>



Budget Variance (favourable or unfavourable) is within tolerance threshold



Budget Variance (favourable or unfavourable) is greater than tolerance threshold

Tolerance threshold for Council is: > \$50k and > 10%

# Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 October 2017

## Variance Comments (variance > \$50k and > 10%)

### Council Wide Transactions - Operating Expenditure

Higher than anticipated insurance expenses (\$77k)

Staff vacancy budget (\$125k) (actual savings identified in relevant sections)

### Council Wide Transactions - Capital Revenue

Timing with receipt of Bromelton water main grant funding \$1.9M

### Works - Operating Revenue

Higher than anticipated recoverable works revenue \$394k (offset by higher expenses)

### Works - Capital Revenue

Timing with receipt of NDRRA grant funding (\$4.4M) and roads to recovery funding (\$600k)

### Fleet - Operating Expenditure

Lower than anticipated plant hire recoveries (\$237k) and operating expenses \$40k

### Waste Landfill - Central - Operating Revenue

Lower than anticipated tipping fee revenue (\$83k)

### Waste Landfill - Central - Operating Expenditure

Higher than anticipated operations expenses (\$94k)

### Libraries - Operating Expenditure

Staff vacancies \$55k; Minor variances with materials and services expenditure \$52k

### Cultural Services - Capital Revenue

Timing with receipt of story marker project grant funding \$93k

### Economic Development/Tourism - Operating Expenditure

Timing with economic development activities \$189k and VIC contributions \$47k

### Environmental Policy & Services - Operating Expenditure

Staff vacancies \$25k; Timing with expenditure for regional partnerships \$44k and riverbend rehabilitation \$40k

### Development Compliance - Operating Expenditure

Staff vacancies \$30k

### Plumbing Certification - Operating Revenue

Higher than anticipated level of plumbing fees revenue \$178k

### Land Use Planning - Operating Revenue

Flood hazard grant funding \$76k

### Development Assessment - Operating Revenue

Lower than anticipated planning application fees (\$56k)

### Development Assessment - Operating Expenditure

Higher than anticipated legal fees (\$226k)

# Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 31 October 2017

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
<b>Finance and Information Services</b>												
Finance	\$141	\$338	(\$197)	-58.2%	\$827	\$2,751	(\$1,924)	-69.9%	\$0	\$0	\$0	0.0%
Information Technology	\$0	\$0	\$0	100.0%	\$1,947	\$3,813	(\$1,866)	-48.9%	\$0	\$0	\$0	0.0%
<b>Council Wide</b>												
Council Wide Transactions	\$23,572	\$50,849	(\$27,276)	-53.6%	\$903	\$2,063	(\$1,160)	-56.2%	\$1,931	\$2,630	(\$700)	-26.6%
<b>Executive</b>												
Mayor and Councillors	\$0	\$0	\$0	0.0%	\$235	\$758	(\$523)	-69.0%	\$0	\$0	\$0	0.0%
Chief Executive Officer	\$0	\$0	\$0	0.0%	\$415	\$836	(\$421)	-50.3%	\$0	\$0	\$0	0.0%
Human Resources	\$3	\$0	\$3	100.0%	\$848	\$1,687	(\$839)	-49.7%	\$0	\$0	\$0	0.0%
Communications & Engagement	\$0	\$0	\$0	100.0%	\$137	\$409	(\$272)	-66.4%	\$0	\$0	\$0	0.0%
<b>Infrastructure Services</b>												
Infrastructure Services Directorate	\$0	\$0	\$0	0.0%	\$133	\$441	(\$308)	-69.9%	\$0	\$0	\$0	0.0%
Works	\$2,082	\$4,945	(\$2,863)	-57.9%	\$8,082	\$24,636	(\$16,553)	-67.2%	\$4,896	\$50,040	(\$45,144)	-90.2%
Disaster Management	\$17	\$24	(\$7)	-28.5%	\$99	\$213	(\$114)	-53.3%	\$0	\$0	\$0	0.0%
Fleet	\$60	\$216	(\$156)	-72.2%	(\$309)	(\$2,513)	\$2,204	-87.7%	\$0	\$0	\$0	0.0%
Design Office	\$45	\$170	(\$125)	-73.5%	\$168	\$600	(\$432)	-72.1%	\$0	\$0	\$0	0.0%
Asset Management	\$0	\$0	\$0	0.0%	\$87	\$352	(\$264)	-75.2%	\$0	\$0	\$0	0.0%
<b>Property &amp; Operations</b>												
Facilities	\$120	\$355	(\$235)	-66.2%	\$2,525	\$6,578	(\$4,053)	-61.6%	\$0	\$0	\$0	0.0%
Parks, Gardens & Cemeteries	\$129	\$378	(\$248)	-65.8%	\$898	\$2,680	(\$1,781)	-66.5%	\$0	\$150	(\$150)	-100.0%
Waste Collection	\$2,626	\$5,279	(\$2,653)	-50.3%	\$2,966	\$3,234	(\$268)	-8.3%	\$0	\$0	\$0	0.0%
Waste Landfill - Central	\$311	\$1,263	(\$952)	-75.3%	\$297	\$544	(\$247)	-45.3%	\$0	\$0	\$0	0.0%
Property Management	\$53	\$151	(\$98)	-64.9%	\$150	\$376	(\$226)	-60.2%	\$0	\$0	\$0	0.0%
Waste Transfer Stations	\$434	\$1,152	(\$718)	-62.3%	\$720	\$2,253	(\$1,533)	-68.1%	\$0	\$0	\$0	0.0%
Vibrant and Active Towns and Villages	\$0	\$0	\$0	0.0%	\$99	\$366	(\$267)	-73.0%	\$0	\$0	\$0	0.0%
Property and Operations Sub-total	\$3,674	\$8,577	(\$4,903)	-57.2%	\$7,655	\$16,031	(\$8,376)	-52.2%	\$0	\$150	(\$150)	-100.0%

# Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 31 October 2017

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
<b>Regional Services</b>												
Regional Services Directorate	\$0	\$0	\$0	0.0%	\$98	\$346	(\$248)	-71.6%	\$0	\$0	\$0	0.0%
Community & Culture												
Community Development	\$85	\$95	(\$10)	-10.9%	\$384	\$1,209	(\$825)	-68.3%	\$0	\$0	\$0	0.0%
Libraries	\$22	\$67	(\$45)	-66.8%	\$430	\$1,695	(\$1,265)	-74.6%	\$69	\$181	(\$112)	-62.0%
Cultural Services	\$141	\$270	(\$129)	-47.9%	\$431	\$1,345	(\$914)	-68.0%	\$93	\$0	\$93	100.0%
Customer Service	\$0	\$78	(\$78)	-99.9%	\$285	\$969	(\$684)	-70.6%	\$0	\$0	\$0	0.0%
Economic Development / Tourism	\$58	\$109	(\$51)	-46.5%	\$304	\$1,374	(\$1,070)	-77.9%	\$0	\$0	\$0	0.0%
Community & Culture Sub-total	\$306	\$619	(\$313)	-50.6%	\$1,833	\$6,592	(\$4,759)	-72.2%	\$161	\$181	(\$20)	-10.9%
<b>Governance</b>												
Governance	\$0	\$0	\$0	100.0%	\$225	\$671	(\$446)	-66.5%	\$0	\$0	\$0	0.0%
Governance Sub-total	\$0	\$0	\$0	100.0%	\$225	\$671	(\$446)	-66.5%	\$0	\$0	\$0	0.0%
<b>Health Building and Environment</b>												
Environmental Health	\$154	\$203	(\$49)	-24.1%	\$146	\$497	(\$352)	-70.7%	\$0	\$0	\$0	0.0%
Pest and Animal Management Services	\$201	\$252	(\$50)	-20.0%	\$278	\$1,104	(\$827)	-74.9%	\$0	\$0	\$0	0.0%
Environmental Policy & Services	\$11	\$150	(\$139)	-92.9%	\$471	\$1,408	(\$937)	-66.5%	\$0	\$0	\$0	0.0%
Development Compliance	\$0	\$8	(\$8)	-94.0%	\$188	\$762	(\$574)	-75.3%	\$0	\$0	\$0	0.0%
Plumbing Certification	\$457	\$835	(\$379)	-45.3%	\$208	\$761	(\$553)	-72.7%	\$0	\$0	\$0	0.0%
Building Certification	\$176	\$466	(\$290)	-62.3%	\$95	\$343	(\$247)	-72.2%	\$0	\$0	\$0	0.0%
Health Building and Environment Sub-total	\$998	\$1,914	(\$915)	-47.8%	\$1,386	\$4,875	(\$3,490)	-71.6%	\$0	\$0	\$0	0.0%
<b>Planning</b>												
Land Use Planning	\$81	\$88	(\$8)	-8.5%	\$434	\$1,084	(\$651)	-60.0%	\$0	\$0	\$0	0.0%
Development Assessment	\$223	\$864	(\$640)	-74.1%	\$1,064	\$1,862	(\$798)	-42.9%	\$0	\$0	\$0	0.0%
Planning Sub-total	\$304	\$952	(\$648)	-68.0%	\$1,498	\$2,947	(\$1,449)	-49.2%	\$0	\$0	\$0	0.0%
<b>Total</b>	<b>\$31,204</b>	<b>\$68,603</b>	<b>(\$37,400)</b>	<b>-54.5%</b>	<b>\$26,268</b>	<b>\$67,506</b>	<b>(\$41,238)</b>	<b>-61.1%</b>	<b>\$6,988</b>	<b>\$53,002</b>	<b>(\$46,013)</b>	<b>-86.8%</b>

# CAPITAL REPORTS

# Capital Expenditure Report for the Period Ending 31-Oct-2017

## Summary by Section

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
201 - Council Wide Transactions	\$0	\$0	\$0	0%	\$4,932,000	0%	\$0
207 - Information Technology	\$0	\$0	\$0	0%	\$21,500	0%	\$0
209 - Community Development	\$0	\$0	\$0	0%	\$260,000	0%	\$0
210 - Libraries	\$110,557	\$105,620	\$4,937	105%	\$249,000	44%	\$66,527
211 - Cultural Services	\$69,074	\$50,000	\$19,074	138%	\$157,155	44%	\$0
218 - Works	\$3,137,996	\$4,756,320	(\$1,618,324)	66%	\$29,050,000	11%	\$1,420,753
219 - Disaster Management	\$66,703	\$0	\$66,703	100%	\$70,814	94%	\$0
223 - Facilities	\$510,333	\$547,200	(\$36,867)	93%	\$1,672,217	31%	\$359,517
224 - Fleet	\$1,500,394	\$1,858,000	(\$357,606)	81%	\$4,784,000	31%	\$1,537,507
225 - Parks, Gardens & Cemeteries	\$89,653	\$110,400	(\$20,747)	81%	\$257,400	35%	\$6,384
230 - Waste Landfill - Central	\$58,190	\$100,000	(\$41,810)	58%	\$745,275	8%	\$8,895
265 - Property Management	\$339,321	\$0	\$339,321	100%	\$409,250	83%	\$43,677
276 - Design Office	\$92,120	\$138,500	(\$46,380)	67%	\$138,500	67%	\$12,000
279 - Waste Transfer Stations	\$11,865	\$0	\$11,865	100%	\$256,050	5%	\$11,185
280 - Vibrant and Active Towns and Villages	\$710,914	\$491,861	\$219,053	145%	\$3,783,481	19%	\$2,029,720
Flood Works - Ex-Cyclone Debbie	\$2,419,493	\$7,310,000	(\$4,890,507)	33%	\$42,224,235	6%	\$2,785,415
	<b>\$9,116,613</b>	<b>\$15,467,901</b>	<b>(\$6,351,288)</b>	<b>59%</b>	<b>\$89,010,877</b>	<b>10%</b>	<b>\$8,281,580</b>

### Variance Comments (variance > \$200k)

**218 Works** - Variance largely due to timing of resheeting works, Church Bank Bridge project and Kilmoylar Road project

**224 Fleet** - Timing with delivery of fleet purchases (commitments raised)

**265 Property Management** - Spring Creek Park land acquisition commenced earlier than anticipated

**Flood Works - Ex-Cyclone Debbie** - Timing with flood damage restoration works (commitments raised)

# Capital Expenditure Report for the Period Ending 31-Oct-2017

## Summary of Major Capital Projects (Annual Budget >= \$150k)

Project	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
<b>Works</b>							
<b>Roads</b>							
Reseals	\$58,027	\$218,080	(\$160,053)	27%	\$3,143,200	2%	\$16,576
Resheeting	\$180,436	\$551,840	(\$371,404)	33%	\$1,835,460	10%	\$68,995
Shoulder Resheeting	\$0	\$171,320	(\$171,320)	0%	\$682,080	0%	\$0
Minor Works < \$100,000	\$169,754	\$50,000	\$119,754	340%	\$556,000	31%	\$22,974
Floodway Reconstruction	\$15,972	\$50,000	(\$34,028)	32%	\$261,340	6%	\$60,140
9001092 - Christmas Ck Rd - (Ch3,411 to Ch4,643)	\$0	\$50,000	(\$50,000)	0%	\$2,400,000	0%	\$45,036
9000977 - Kilmoylar Rd - (Undullah Rd to Teviot Br	\$245,973	\$447,100	(\$201,127)	55%	\$2,050,000	12%	\$415,342
9001093 - Beechmont Rd - (Millie Ct to Upper Coor	\$0	\$50,000	(\$50,000)	0%	\$1,705,000	0%	\$103,511
9000986 - Beacon Rd - (Ch186 - Ch1121)	\$0	\$0	\$0	0%	\$885,563	0%	\$35,346
9000979 - Munbilla Rd - (Ch14,297 to Ch 15.491) -	\$17,591	\$0	\$17,591	100%	\$449,475	4%	\$1,295
9000978 - Veresdale Scrub Rd Stage 3	\$0	\$0	\$0	0%	\$340,000	0%	\$0
9000981 - Kooralbyn Rd - (Mt Lindesay Hwy to Ch4	\$0	\$0	\$0	0%	\$285,000	0%	\$0
9000947 - Alexander Lane	\$0	\$0	\$0	0%	\$150,000	0%	\$0
<b>Bridges</b>							
9001105 - Bridge-Replacement-Sharp	\$32,811	\$50,000	(\$17,189)	66%	\$2,500,000	1%	\$80,487
9001107 - Bridge-Replacement-Botan Creek	\$10,653	\$40,000	(\$29,347)	27%	\$1,900,000	1%	\$95,738
9001106 - Bridge-Replacement-Back Creek	\$11,346	\$44,990	(\$33,644)	25%	\$1,700,000	1%	\$100,572

# Capital Expenditure Report for the Period Ending 31-Oct-2017

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9001104 - Bridge-Replacement-Ferguson Reserve	\$34,262	\$29,990	\$4,272	114%	\$1,200,000	3%	\$65,078
9001001 - Adams Bridge	\$858,697	\$1,000,000	(\$141,303)	86%	\$1,000,000	86%	\$32,057
9001002 - Church Bank Bridge	\$431,972	\$804,000	(\$372,028)	54%	\$804,000	54%	\$84,837
9001000 - Camp Creek Bridge Approaches	\$318,044	\$375,000	(\$56,956)	85%	\$375,000	85%	\$2,803
9001100 - Bridge-Rehabilitation-Rose	\$398	\$80,000	(\$79,602)	0%	\$200,000	0%	\$0
9000993 - Retschlag Bridge	\$0	\$100,000	(\$100,000)	0%	\$189,000	0%	\$0
9001102 - Bridge-Rehabilitation-Steinhardt	\$0	\$0	\$0	0%	\$165,000	0%	\$0
9000858 - Bridge-Replacement-Tramway	\$17,795	\$0	\$17,795	100%	\$155,000	11%	\$0
9001099 - Bridge-Rehabilitation-The Hollow	\$0	\$0	\$0	0%	\$150,000	0%	\$0
9001101 - Bridge-Rehabilitation-S Mylett	\$0	\$0	\$0	0%	\$150,000	0%	\$0
Minor Works Bridge Rehabilitation	\$66,978	\$100,000	(\$33,022)	67%	\$708,140	9%	\$5,923
<b>Drainage</b>							
9001003 - Drainage-Ocean View Parade	\$13,379	\$190,000	(\$176,621)	7%	\$290,000	5%	\$41,907
9001094 - Drainage-Railway St / Hudson St Kalbar	\$0	\$0	\$0	0%	\$160,000	0%	\$0
<b>Footpaths</b>							
9001097 - Footpaths-Long Rd - Curtis Rd to Hartley	\$0	\$0	\$0	0%	\$750,000	0%	\$0
<b>Vibrant Active Towns and Villages</b>							
<b>Other</b>							
FD201709 - Flood Event 2017 09 March - Ex-Cyclo	\$2,419,493	\$7,310,000	(\$4,890,507)	33%	\$42,224,235	6%	\$2,785,415
FD - Design	\$92,372	\$116,000	(\$23,628)	80%	\$338,000	27%	\$69,501
MWD - Minor Works Drainage	\$148,582	\$0	\$148,582	100%	\$205,048	72%	\$717



# Capital Expenditure Report for the Period Ending 31-Oct-2017

Project	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
<b>All other areas</b>							
9000975 - Bromelton Water Main	\$0	\$0	\$0	0%	\$4,932,000	0%	\$0
9900005 - Fleet Capital Budget	\$1,500,394	\$1,858,000	(\$357,606)	81%	\$4,784,000	31%	\$1,537,507
9001039 - VATV Projects	\$0	\$0	\$0	0%	\$2,292,687	0%	\$0
9001155 - Recycling Area & Bin Bay - Central	\$0	\$50,000	(\$50,000)	0%	\$450,000	0%	\$0
9001065 - Playground Strategy-Jubilee Park	\$138,542	\$320,000	(\$181,458)	43%	\$434,600	32%	\$367,548
9001090 - Playground Strategy-DJ Smith Park, Canun	\$0	\$0	\$0	0%	\$400,000	0%	\$365,152
9000599 - Purchase of part of Spring Creek Park Land	\$292,961	\$0	\$292,961	100%	\$375,382	78%	\$43,677
9001165 - Sport & Recreation Capital Works Funding I	\$0	\$0	\$0	0%	\$260,000	0%	\$0
9006810 - Books and Related Materials - Grant Expen	\$98,957	\$105,620	(\$6,663)	94%	\$249,000	40%	\$54,927
9001041 - Canungra Depot Relocation	\$317,968	\$188,940	\$129,028	168%	\$188,940	168%	\$9,926
9000773 - Gallery Walk improvements, Tamborine Mo	\$127,584	\$0	\$127,584	100%	\$180,783	71%	\$300
9001064 - Billabong Park, Kooralbyn Stage 2 Design P	\$179,941	\$171,861	\$8,080	105%	\$171,861	105%	\$0
9000976 - Scenic Rim Story Maker Project	\$67,155	\$50,000	\$17,155	134%	\$157,155	43%	\$0
	<b>\$7,868,036</b>	<b>\$14,572,741</b>	<b>(\$6,704,705)</b>	<b>54%</b>	<b>\$84,782,949</b>	<b>9%</b>	<b>\$6,513,288</b>

## Variance Comments (variance > \$200k)

**Resheeting** - Program under revision whilst awaiting REPA assessment

**9000977 Kilmoylar Rd** - Project started late as Camp Ck Bridge approach works delayed due to wet weather (commitments raised)

**9001002 Church Bank Bridge** - Timing with contractor program

**Flood Works - Ex-Cyclone Debbie** - Timing with flood damage restoration works (commitments raised)

**9900005 Fleet Capital** - Timing with delivery of fleet purchases (commitments raised)

**900599 Purchase of part of Spring Creek Park Land** - Land acquisition commenced earlier than anticipated

# Capital Expenditure Report for the Period Ending 31-Oct-2017

## Summary of Capital Funding (Revenue)

Funding Type	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget
<b>Proceeds from asset sales</b>						
9900007 - Property Disposals	\$0	\$0	\$0	0%	\$400,000	0%
9900006 - Fleet Trade-Ins	\$0	\$148,000	(\$148,000)	0%	\$1,109,000	0%
<b>Headworks contributions</b>						
621101 - Headworks	\$440,964	\$450,000	(\$9,036)	98%	\$2,137,000	21%
621104 - Contributions Tied to Specific Projects	\$3,930	\$0	\$3,930	100%	\$0	100%
<b>Capital grants</b>						
621003 - State Library Grant	\$45,524	\$45,250	\$274	101%	\$181,000	25%
621005 - Transport Infrastructure Development Scheme	\$0	\$0	\$0	0%	\$705,446	0%
621006 - Roads to Recovery	\$0	\$600,000	(\$600,000)	0%	\$1,484,512	0%
621035 - Flood Damage Subsidies 2013 Event	\$0	\$0	\$0	0%	\$0	0%
621036 - Flood Damage Subsidies 2017	\$4,416,737	\$8,810,000	(\$4,393,263)	50%	\$41,538,402	11%
621037 - Grant Bromelton Water Main	\$1,930,925	\$0	\$1,930,925	100%	\$2,630,425	73%
621038 - Bridge Renewal Program	\$0	\$0	\$0	0%	\$4,325,000	0%
621099 - Other Capital Grants and Subsidies	\$150,357	\$0	\$150,357	100%	\$0	100%
<b>Movements in borrowings</b>						
New loans / repayments	(\$253,260)	(\$258,383)	\$5,123	0%	\$1,966,466	0%
	<b>\$6,735,177</b>	<b>\$9,794,867</b>	<b>(\$3,059,690)</b>	<b>69%</b>	<b>\$56,477,251</b>	<b>12%</b>

### Variance Comments (variance > \$200k)

621006 - Roads to Recovery - [Timing with receipt of roads to recovery funding](#)

621036 - Flood Damage Subsidies 2017 - [Timing with receipt of flood restoration subsidies](#)

621037 - Grant Bromelton Water Main - [Timing with receipt of grant funding](#)

# Detailed Capital Expenditure Report for the Period Ending 31-Oct-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
<b>201 - Council Wide Transactions</b>							
9000975 - Bromelton Water Main	\$0	\$0	\$0	0%	\$4,932,000	0%	\$0
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>\$4,932,000</b>	<b>0%</b>	<b>\$0</b>
<b>207 - Information Technology</b>							
9000769 - Technology One - Plan, Track and Report	\$0	\$0	\$0	0%	\$21,500	0%	\$0
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>\$21,500</b>	<b>0%</b>	<b>\$0</b>
<b>209 - Community Development</b>							
9001165 - Sport & Recreation Capital Works Funding Pool	\$0	\$0	\$0	0%	\$260,000	0%	\$0
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>\$260,000</b>	<b>0%</b>	<b>\$0</b>
<b>210 - Libraries</b>							
9001172 - 3D Printer for the Libraries	\$11,600	\$0	\$11,600	100%	\$0	100%	\$11,600
9006810 - Books and Related Materials - Grant Expenditure	\$98,957	\$105,620	(\$6,663)	94%	\$249,000	40%	\$54,927
	<b>\$110,557</b>	<b>\$105,620</b>	<b>\$4,937</b>	<b>105%</b>	<b>\$249,000</b>	<b>44%</b>	<b>\$66,527</b>
<b>211 - Cultural Services</b>							
9000976 - Scenic Rim Story Maker Project	\$69,074	\$50,000	\$19,074	138%	\$157,155	44%	\$0
	<b>\$69,074</b>	<b>\$50,000</b>	<b>\$19,074</b>	<b>138%</b>	<b>\$157,155</b>	<b>44%</b>	<b>\$0</b>
<b>218 - Works</b>							
<b>Roads</b>							
Reseals	\$58,027	\$218,080	(\$160,053)	27%	\$3,143,200	2%	\$16,576
Resheeting	\$180,436	\$551,840	(\$371,404)	33%	\$1,835,460	10%	\$68,995
Shoulder Resheeting	\$0	\$171,320	(\$171,320)	0%	\$682,080	0%	\$0

# Detailed Capital Expenditure Report for the Period Ending 31-Oct-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
Minor Works < \$100,000	\$169,754	\$50,000	\$119,754	340%	\$556,000	31%	\$22,974
Floodway Reconstructions	\$15,972	\$50,000	(\$34,028)	32%	\$261,340	6%	\$60,140
9000645 - Munbilla Rd - Floodways	\$0	\$0	\$0	0%	\$0	0%	\$1,125
9000710 - Gould Hill Rd	\$22,569	\$14,000	\$8,569	161%	\$35,000	64%	\$0
9000874 - Kilmoylar Road	\$32,994	\$0	\$32,994	100%	\$0	100%	\$15,940
9000877 - Veresdale Scrub Road, Veresdale Scrub	\$638	\$0	\$638	100%	\$0	100%	\$0
9000947 - Alexander Lane	\$0	\$0	\$0	0%	\$150,000	0%	\$0
9000977 - Kilmoylar Rd - (Undullah Rd to Teviot Brook)	\$245,973	\$447,100	(\$201,127)	55%	\$2,050,000	12%	\$415,342
9000978 - Veresdale Scrub Rd Stage 3	\$0	\$0	\$0	0%	\$340,000	0%	\$0
9000979 - Munbilla Rd - (Ch14,297 to Ch 15.491) - Either side Gree	\$17,591	\$0	\$17,591	100%	\$449,475	4%	\$1,295
9000981 - Kooralbyn Rd - (Mt Lindesay Hwy to Ch418)	\$0	\$0	\$0	0%	\$285,000	0%	\$0
9000982 - Wellington Bundock Dr - (Haygarth Dr to Seal Change)	\$0	\$0	\$0	0%	\$33,000	0%	\$0
9000983 - Darlington Connection Rd - (Ch243 to Ch620)	\$0	\$0	\$0	0%	\$39,000	0%	\$0
9000986 - Beacon Rd - (Ch186 - Ch1121)	\$0	\$0	\$0	0%	\$885,563	0%	\$35,346
9001006 - Flagstone Creek Road (From Birnam Road to 2kms east	(\$673)	\$0	(\$673)	0%	\$0	0%	\$0
9001007 - Tarome and Rosevale Road Intersection	\$42,706	\$0	\$42,706	100%	\$0	100%	\$2,409
9001092 - Christmas Ck Rd - (Ch3,411 to Ch4,643)	\$0	\$50,000	(\$50,000)	0%	\$2,400,000	0%	\$45,036
9001093 - Beechmont Rd - (Millie Ct to Upper Coomera Rd)	\$0	\$50,000	(\$50,000)	0%	\$1,705,000	0%	\$103,511
<b>Bridges</b>							
9000408 - Kooralbyn Bridge	\$0	\$0	\$0	0%	\$18,151	0%	\$0
9000852 - Bridge-Rehabilitation-Dwyers	\$0	\$0	\$0	0%	\$0	0%	\$9,795

## Detailed Capital Expenditure Report for the Period Ending 31-Oct-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000858 - Bridge-Replacement-Tramway	\$17,795	\$0	\$17,795	100%	\$155,000	11%	\$0
9000859 - Bridge-Replacement-Camp Creek	\$19,011	\$0	\$19,011	100%	\$90,000	21%	\$2,770
9000993 - Retschlag Bridge	\$0	\$100,000	(\$100,000)	0%	\$189,000	0%	\$0
9000995 - Newman (West) Bridge	\$97,411	\$50,000	\$47,411	195%	\$75,000	130%	\$9,613
9000996 - Johnson Bridge	\$0	\$80,000	(\$80,000)	0%	\$132,000	0%	\$0
9000999 - Tramway Bridge Approaches	\$586	\$0	\$586	100%	\$0	100%	\$316
9001000 - Camp Creek Bridge Approaches	\$318,044	\$375,000	(\$56,956)	85%	\$375,000	85%	\$2,803
9001001 - Adams Bridge	\$858,697	\$1,000,000	(\$141,303)	86%	\$1,000,000	86%	\$32,057
9001002 - Church Bank Bridge	\$431,972	\$804,000	(\$372,028)	54%	\$804,000	54%	\$84,837
9001098 - Bridge-Rehabilitation-Blanks	\$0	\$0	\$0	0%	\$100,000	0%	\$0
9001099 - Bridge-Rehabilitation-The Hollow	\$0	\$0	\$0	0%	\$150,000	0%	\$0
9001100 - Bridge-Rehabilitation-Rose	\$398	\$80,000	(\$79,602)	0%	\$200,000	0%	\$0
9001101 - Bridge-Rehabilitation-S Mylett	\$0	\$0	\$0	0%	\$150,000	0%	\$0
9001102 - Bridge-Rehabilitation-Steinhardt	\$0	\$0	\$0	0%	\$165,000	0%	\$0
9001103 - Bridge-Rehabilitation-Jurd	\$31,004	\$0	\$31,004	100%	\$40,000	78%	\$0
9001104 - Bridge-Replacement-Ferguson Reserve	\$34,262	\$29,990	\$4,272	114%	\$1,200,000	3%	\$65,078
9001105 - Bridge-Replacement-Sharp	\$32,811	\$50,000	(\$17,189)	66%	\$2,500,000	1%	\$80,487
9001106 - Bridge-Replacement-Back Creek	\$11,346	\$44,990	(\$33,644)	25%	\$1,700,000	1%	\$100,572
9001107 - Bridge-Replacement-Botan Creek	\$10,653	\$40,000	(\$29,347)	27%	\$1,900,000	1%	\$95,738
Minor Works Bridge Rehabilitation	\$66,978	\$100,000	(\$33,022)	67%	\$708,140	9%	\$5,923

## Detailed Capital Expenditure Report for the Period Ending 31-Oct-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
<b>Drainage</b>							
9000860 - Drainage-17 -19 Sumba Crt (minor works)	\$72,505	\$39,000	\$33,505	186%	\$39,000	186%	\$1,098
9000862 - Drainage-Hartley Road (east), Mt Tamborine (minor work)	\$650	\$0	\$650	100%	\$0	100%	\$0
9001003 - Drainage-Ocean View Parade	\$13,379	\$190,000	(\$176,621)	7%	\$290,000	5%	\$41,907
9001094 - Drainage-Railway St / Hudson St Kalbar	\$0	\$0	\$0	0%	\$160,000	0%	\$0
9001095 - Drainage-27 James St	\$0	\$0	\$0	0%	\$100,000	0%	\$0
9001096 - Drainage-Milford Rd to Grace St Boonah	\$1,163	\$0	\$1,163	100%	\$120,000	1%	\$0
Minor Works Drainage	\$148,582	\$0	\$148,582	100%	\$205,048	72%	\$717
<b>Footpaths</b>							
9000868 - Footpaths-Railway Street, Boonah - Yeates Av. to High S	(\$1,844)	\$0	(\$1,844)	0%	\$0	0%	\$22,338
9000987 - Minor Footpath Repairs	\$24	\$0	\$24	100%	\$35,000	0%	\$0
9000988 - Footpaths-Main Western Rd-In front of medical centre (5	\$0	\$0	\$0	0%	\$59,412	0%	\$0
9000989 - Footpaths-Cunningham Hwy-Elizabeth St heading north (	\$0	\$0	\$0	0%	\$44,000	0%	\$0
9000991 - Footpaths-Anna St -Various Sections -Length 300m	\$530	\$0	\$530	100%	\$0	100%	\$340
9000992 - Footpaths-Church St- Sections from High St-Oliver St (30	\$5,782	\$0	\$5,782	100%	\$31,315	18%	\$200
9001008 - Footpaths-Small section of footpath at end of Duncan St	\$13,199	\$0	\$13,199	100%	\$25,000	53%	\$0
9001080 - Footpath - Yeates Avenue -Boonah - Railway Street	\$0	\$0	\$0	0%	\$0	0%	\$1,398
9001097 - Footpaths-Long Rd - Curtis Rd to Hartley Rd	\$0	\$0	\$0	0%	\$750,000	0%	\$0
<b>Vibrant Active Towns and Villages</b>							
9000777 - SP-Landscaping and Footpath at Wesley Way, Beaudes	\$7,881	\$0	\$7,881	100%	\$11,816	67%	\$0
9000897 - SP - Footpath - McKee to Brisbane St	\$66,818	\$55,000	\$11,818	121%	\$55,000	121%	\$4,576

# Detailed Capital Expenditure Report for the Period Ending 31-Oct-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
<b>Other</b>							
Design	\$92,372	\$116,000	(\$23,628)	80%	\$338,000	27%	\$69,501
Pavement Rehabilitation	\$0	\$0	\$0	0%	\$285,000	0%	\$0
<b>Section 218 - Works Total</b>	<b>\$3,137,996</b>	<b>\$4,756,320</b>	<b>(\$1,618,324)</b>	<b>66%</b>	<b>\$29,050,000</b>	<b>11%</b>	<b>\$1,420,753</b>
<b>219 - Disaster Management</b>							
9000736 - SES Shed - Harrisville	\$66,703	\$0	\$66,703	100%	\$70,814	94%	\$0
	<b>\$66,703</b>	<b>\$0</b>	<b>\$66,703</b>	<b>100%</b>	<b>\$70,814</b>	<b>94%</b>	<b>\$0</b>
<b>223 - Facilities</b>							
9000734 - Library Shelving	\$0	\$0	\$0	0%	\$56,000	0%	\$0
9000755 - Region Wide Picnic Shelter Replacement Program	\$40,718	\$30,000	\$10,718	136%	\$60,000	68%	\$4,878
9001011 - Boonah Depot-Replace roof sheeting on the old soil lab bu	\$0	\$0	\$0	0%	\$20,000	0%	\$0
9001014 - Boonah Cultural Centre-Upgrade lights in the Art gallery	\$0	\$0	\$0	0%	\$8,515	0%	\$8,515
9001019 - Cunningham Lookout-Bitumen seal for steep part of gravel	\$115	\$0	\$115	100%	\$0	100%	\$0
9001021 - Tamborine Mt Pool-Replace 2 x concrete tanks	\$13,168	\$12,000	\$1,168	110%	\$12,000	110%	\$0
9001024 - Various Sites-Property and light pole replacement	\$0	\$0	\$0	0%	\$20,000	0%	\$2,000
9001027 - Gallery Walk Toilet - Conversion to Pump Out System	\$2,318	\$0	\$2,318	100%	\$0	100%	\$0
9001029 - EM Tilley Park-Upgrade effluent disposal system. Bollard f	\$500	\$0	\$500	100%	\$36,239	1%	\$15,591
9001031 - Beaudesert Admin-Lighting upgrade - Building compliance	\$0	\$0	\$0	0%	\$18,263	0%	\$0
9001032 - Beaudesert Admin-Replace air conditioning chiller	\$0	\$12,760	(\$12,760)	0%	\$12,760	0%	\$12,060
9001034 - Beaudesert Admin-Upgrade swipe card system. Install swi	\$983	\$0	\$983	100%	\$0	100%	\$0
9001035 - Region Wide-Shade structures at various playgrounds.	\$0	\$30,000	(\$30,000)	0%	\$30,000	0%	\$21,070

## Detailed Capital Expenditure Report for the Period Ending 31-Oct-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9001041 - Canungra Depot Relocation	\$317,968	\$188,940	\$129,028	168%	\$188,940	168%	\$9,926
9001084 - Beaudesert Admin - Replace Fire Shutter	\$0	\$3,000	(\$3,000)	0%	\$3,000	0%	\$346
9001108 - Replace Toilet - Andrew Drynan Pk	\$500	\$0	\$500	100%	\$130,000	0%	\$0
9001109 - Beaudesert Depot - Ashpallt Yard	\$0	\$70,000	(\$70,000)	0%	\$70,000	0%	\$0
9001110 - Monitored Site Fire Regulation Compliance - Region Wide	\$0	\$0	\$0	0%	\$50,000	0%	\$25,000
9001111 - Replace Roof Sheeting & Solar Tube - Tamb Mt Pool	\$0	\$0	\$0	0%	\$50,000	0%	\$0
9001112 - Bus Shelter Strategy - Region Wide	\$0	\$0	\$0	0%	\$50,000	0%	\$0
9001113 - Replace Tile Roof - Bdst Admin Building	\$14,899	\$40,000	(\$25,101)	37%	\$40,000	37%	\$11,608
9001117 - Replace Effluent Disposal Area - Andrew Dynan Pk	\$0	\$0	\$0	0%	\$40,000	0%	\$0
9001118 - Bdst Admin Undercover Carpark - Install Mesh & Rollerdoc	\$0	\$0	\$0	0%	\$40,000	0%	\$29,545
9001119 - Beaudesert Depot - Asphalt Short St Entrance	\$0	\$35,000	(\$35,000)	0%	\$35,000	0%	\$0
9001120 - Storage Shed - Christmas Decorations	\$4,754	\$0	\$4,754	100%	\$35,000	14%	\$29,091
9001121 - Lighting upgrade - energy saving initiative - Beaudesert	\$0	\$0	\$0	0%	\$30,000	0%	\$0
9001122 - Rathdowney Memorial Grounds - Front Fence	\$0	\$0	\$0	0%	\$30,000	0%	\$23,876
9001123 - Staffsmith Park - Replace Fence & Install Retaining Wall	\$0	\$0	\$0	0%	\$30,000	0%	\$0
9001124 - Moogerah Caravan Pk - Upgrade Electricity Supply	\$0	\$0	\$0	0%	\$30,000	0%	\$0
9001125 - Jubilee Pk - Linked Security Cameras	\$0	\$0	\$0	0%	\$25,000	0%	\$0
9001126 - Bdst & Boonah Admin - Security Card Access, Modify Lund	\$19,589	\$25,000	(\$5,411)	78%	\$25,000	78%	\$2,273
9001127 - Beechmont Old School - Upgrade Timber Deck	\$0	\$0	\$0	0%	\$25,000	0%	\$0
9001128 - Boonah Sports Complex - Replace Floor Coverings	\$8,037	\$0	\$8,037	100%	\$20,000	40%	\$0
9001129 - Boonah Cultural Centre - Replace Stage Curtains	\$0	\$0	\$0	0%	\$20,000	0%	\$20,141



## Detailed Capital Expenditure Report for the Period Ending 31-Oct-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9001130 - Boonah Bandhall - Restump Building	\$0	\$0	\$0	0%	\$20,000	0%	\$16,364
9001131 - Canungra Library - New Floor Coverings & Interior Painting	\$0	\$0	\$0	0%	\$20,000	0%	\$19,766
9001132 - Beaudesert Admin - Replace Outdoor Carpark Footpath	\$20,496	\$18,000	\$2,496	114%	\$18,000	114%	\$0
9001133 - Rathdowney VIC - Paint Exterior of Building	\$0	\$0	\$0	0%	\$18,000	0%	\$17,000
9001134 - Beaudesert Depot - Install Power Factor Correction Unit	\$0	\$0	\$0	0%	\$15,000	0%	\$0
9001135 - Boonah Depot - Replace Section of Perimeter Fence	\$0	\$0	\$0	0%	\$15,000	0%	\$0
9001136 - Tamborine Mt Pool - Roof Access Safety	\$0	\$0	\$0	0%	\$15,000	0%	\$0
9001137 - The Centre - Upgrade Lights in Art Gallery & Auditorium	\$0	\$0	\$0	0%	\$15,000	0%	\$15,000
9001138 - Darlington Park - Replace Fencing with Bollards	\$3,505	\$0	\$3,505	100%	\$15,000	23%	\$5,248
9001139 - Canungra Swimming Pool - New Starting Blocks	\$16,702	\$15,000	\$1,702	111%	\$15,000	111%	\$0
9001140 - 100 Brisbane St - Paint Exterior of Building	\$0	\$0	\$0	0%	\$16,000	0%	\$14,000
9001141 - Progressively Replace Electric BBQ's - Region Wide	\$7,615	\$0	\$7,615	100%	\$12,000	63%	\$5,175
9001142 - Boonah VIC - Replace Joists and Decking on Verandah	\$2,600	\$11,000	(\$8,400)	24%	\$11,000	24%	\$0
9001143 - Beaudesert Pool - Install Removable SS Pool Stairs	\$195	\$11,000	(\$10,805)	2%	\$11,000	2%	\$12,345
9001144 - Beaudesert Pool - Replace Adjustable Disabled Change Ta	\$7,753	\$10,500	(\$2,747)	74%	\$10,500	74%	\$0
9001145 - Boonah Cultural Centre - Install Double Roller Doors Herita	\$0	\$0	\$0	0%	\$10,000	0%	\$0
9001146 - Boonah Cultural Centre - Design for Replacement Aircon U	\$0	\$0	\$0	0%	\$10,000	0%	\$0
9001153 - Helen St Rail Corridor Upgrade	\$27,415	\$35,000	(\$7,585)	78%	\$35,000	78%	\$20,809
9001154 - Selwyn Park Roadway & Carpark Design	\$504	\$0	\$504	100%	\$30,000	2%	\$8,150
9006880 - Beaudesert Cultural Centre - Upgrade Rigging	\$0	\$0	\$0	0%	\$120,000	0%	\$9,740
	<b>\$510,333</b>	<b>\$547,200</b>	<b>(\$36,867)</b>	<b>93%</b>	<b>\$1,672,217</b>	<b>31%</b>	<b>\$359,517</b>

## Detailed Capital Expenditure Report for the Period Ending 31-Oct-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
<b>224 - Fleet</b>							
9900005 - Fleet Capital Budget	\$1,500,394	\$1,858,000	(\$357,606)	81%	\$4,784,000	31%	\$1,537,507
	<b>\$1,500,394</b>	<b>\$1,858,000</b>	<b>(\$357,606)</b>	<b>81%</b>	<b>\$4,784,000</b>	<b>31%</b>	<b>\$1,537,507</b>
<b>225 - Parks, Gardens &amp; Cemeteries</b>							
9000433 - Botanic Gardens Capital Support	\$33,000	\$30,000	\$3,000	110%	\$30,000	110%	\$0
9001067 - Witches Falls Park - Repalce Fence	\$3,262	\$15,400	(\$12,138)	21%	\$15,400	21%	\$0
9001147 - Beaudesert Cemetery - Seal Carpark	\$0	\$0	\$0	0%	\$50,000	0%	\$0
9001149 - Boonah Cemetery - Replace Retaining Wall in Lawn Section	\$0	\$0	\$0	0%	\$45,000	0%	\$0
9001150 - Bicentennial Park - Lookout Landscape Upgrade	\$761	\$10,000	(\$9,239)	8%	\$42,000	2%	\$0
9001151 - Harrisville Memorial Park - Garden Bed Upgrade	\$52,630	\$40,000	\$12,630	132%	\$40,000	132%	\$6,384
9001152 - Stage 2 - Beaudesert Township Northern Entry Landscaping	\$0	\$15,000	(\$15,000)	0%	\$35,000	0%	\$0
	<b>\$89,653</b>	<b>\$110,400</b>	<b>(\$20,747)</b>	<b>81%</b>	<b>\$257,400</b>	<b>35%</b>	<b>\$6,384</b>
<b>230 - Waste Landfill - Central</b>							
9000079 - New Cell for Central Landfill	\$10,820	\$0	\$10,820	100%	\$0	100%	\$0
9000687 - Central Landfill - Leachate Pump, Sprinklers & Dip Point	\$28,270	\$25,000	\$3,270	113%	\$40,000	71%	\$0
9000729 - Stormwater dam desludge - Central	\$0	\$0	\$0	0%	\$94,380	0%	\$0
9001083 - Plant Storage Bays and Bunded Wash/Maintenance Area	\$19,100	\$25,000	(\$5,900)	76%	\$60,895	31%	\$8,895
9001155 - Recycling Area & Bin Bay - Central	\$0	\$50,000	(\$50,000)	0%	\$450,000	0%	\$0
9001156 - Design of New Landfill Cell - Central	\$0	\$0	\$0	0%	\$100,000	0%	\$0
	<b>\$58,190</b>	<b>\$100,000</b>	<b>(\$41,810)</b>	<b>58%</b>	<b>\$745,275</b>	<b>8%</b>	<b>\$8,895</b>

# Detailed Capital Expenditure Report for the Period Ending 31-Oct-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
<b>265 - Property Management</b>							
9000599 - Purchase of part of Spring Creek Park Land (L12 RP16782	\$292,961	\$0	\$292,961	100%	\$375,382	78%	\$43,677
9001045 - Billabong Park Kooralbyn Land Purchase	\$46,360	\$0	\$46,360	100%	\$33,868	137%	\$0
	<b>\$339,321</b>	<b>\$0</b>	<b>\$339,321</b>	<b>100%</b>	<b>\$409,250</b>	<b>83%</b>	<b>\$43,677</b>
<b>276 - Design Office</b>							
9001162 - Digital Survey Level	\$0	\$13,500	(\$13,500)	0%	\$13,500	0%	\$12,000
9001163 - Renew Survey Total Stations	\$92,120	\$95,000	(\$2,880)	97%	\$95,000	97%	\$0
9001164 - Remotely Piloted Aircraft	\$0	\$30,000	(\$30,000)	0%	\$30,000	0%	\$0
	<b>\$92,120</b>	<b>\$138,500</b>	<b>(\$46,380)</b>	<b>67%</b>	<b>\$138,500</b>	<b>67%</b>	<b>\$12,000</b>
<b>279 - Waste Transfer Stations</b>							
9000604 - Weighbridge overhaul and upgrade	\$0	\$0	\$0	0%	\$18,000	0%	\$0
9001046 - Renew recycling area - Central	\$11,865	\$0	\$11,865	100%	\$23,050	51%	\$11,185
9001047 - Keycard entry system for Rathdowney	\$0	\$0	\$0	0%	\$20,000	0%	\$0
9001157 - Additional RORO Bins for Recycling (3) - Central	\$0	\$0	\$0	0%	\$90,000	0%	\$0
9001158 - Construction of New Bin Bay - Central	\$0	\$0	\$0	0%	\$60,000	0%	\$0
9001159 - Upgrade Scurity Cameras - Boonah & Tamborine Mt	\$0	\$0	\$0	0%	\$25,000	0%	\$0
9001160 - New Truck Turning Areas	\$0	\$0	\$0	0%	\$20,000	0%	\$0
	<b>\$11,865</b>	<b>\$0</b>	<b>\$11,865</b>	<b>100%</b>	<b>\$256,050</b>	<b>5%</b>	<b>\$11,185</b>
<b>280 - Vibrant and Active Towns and Villages</b>							
9000773 - Gallery Walk improvements, Tamborine Mountain	\$127,584	\$0	\$127,584	100%	\$180,783	71%	\$300
9000774 - Landscaping and Upgrade of Car Park at the Memorial Ha	\$189,855	\$0	\$189,855	100%	\$119,549	159%	\$14,182

## Detailed Capital Expenditure Report for the Period Ending 31-Oct-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000903 - Vonda Youngman Community Centre	\$0	\$0	\$0	0%	\$44,001	0%	\$0
9001039 - VATV Projects	\$0	\$0	\$0	0%	\$2,292,687	0%	\$0
9001054 - Main Street, Tamborine - Vibrant Towns of the Scenic Rim	\$68,792	\$0	\$68,792	100%	\$0	100%	\$1,204,338
9001055 - Beaudesert - Vibrant Towns of the Scenic Rim Project	\$6,200	\$0	\$6,200	100%	\$0	100%	\$78,200
9001064 - Billabong Park, Kooralbyn Stage 2 Design Phase	\$179,941	\$171,861	\$8,080	105%	\$171,861	105%	\$0
9001065 - Playground Strategy-Jubilee Park	\$138,542	\$320,000	(\$181,458)	43%	\$434,600	32%	\$367,548
9001090 - Playground Strategy-DJ Smith Park, Canungra	\$0	\$0	\$0	0%	\$400,000	0%	\$365,152
9001148 - Playground Strategy-Tamborine Mt Sports Association	\$0	\$0	\$0	0%	\$140,000	0%	\$0
	<b>\$710,914</b>	<b>\$491,861</b>	<b>\$219,053</b>	<b>145%</b>	<b>\$3,783,481</b>	<b>19%</b>	<b>\$2,029,720</b>
<b>Flood Works - Ex-Cyclone Debbie</b>							
Flood Works - Ex-Cyclone Debbie	\$2,419,493	\$7,310,000	(\$4,890,507)	33%	\$42,224,235	6%	\$2,785,415
	<b>\$2,419,493</b>	<b>\$7,310,000</b>	<b>(\$4,890,507)</b>	<b>33%</b>	<b>\$42,224,235</b>	<b>6%</b>	<b>\$2,785,415</b>
	<b>\$9,116,613</b>	<b>\$15,467,901</b>	<b>(\$6,351,288)</b>	<b>59%</b>	<b>\$89,010,877</b>	<b>10%</b>	<b>\$8,281,580</b>

# OTHER FINANCIAL INFORMATION

# CASH & INVESTMENTS REPORT

Month Ending:

31/10/2017



## INVESTMENTS HELD BY COUNCIL

Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
Queensland Treasury Corporation	On Call	\$24,700,000	2.62%	31/10/2017	0	A1+
Suncorp Metway Limited	Term Deposit	\$ 2,000,000	2.60%	15/11/2017	15	A1
National Australia Bank	Term Deposit	\$ 2,000,000	2.49%	22/11/2017	22	A1+
Bendigo & Adelaide Bank	Term Deposit	\$ 1,000,000	2.55%	6/12/2017	36	A2
Bankwest	Term Deposit	\$ 1,500,000	2.50%	17/01/2018	78	A1+
Bendigo & Adelaide Bank	Term Deposit	\$ 1,500,000	2.45%	22/01/2018	83	A2
Bankwest	Term Deposit	\$ 1,500,000	2.50%	24/01/2018	85	A1+
National Australia Bank	Term Deposit	\$ 2,000,000	2.51%	22/02/2018	114	A1+
National Australia Bank	Term Deposit	\$ 2,000,000	2.52%	20/12/2017	50	A1+
National Australia Bank	Term Deposit	\$ 2,000,000	2.56%	14/03/2018	134	A1+
Suncorp Metway Limited	Term Deposit	\$ 2,000,000	2.50%	28/03/2018	148	A1
Bankwest	Term Deposit	\$ 1,000,000	2.55%	9/02/2018	101	A1+
Bankwest	Term Deposit	\$ 1,000,000	2.55%	19/02/2018	111	A1+
<b>Total Investments</b>		<b>\$44,200,000</b>				

## CASH HELD BY COUNCIL IN BANK ACCOUNTS

Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
National Australia Bank	General A/C	\$ 471,904	1.25%	31/10/2017	0	A1+
National Australia Bank	Investment	\$ 328	1.80%	31/10/2017	0	A1+
National Australia Bank	Trust	\$ -	1.25%	31/10/2017	0	A1+
<b>Total Cash</b>		<b>\$ 472,232</b>				

## TOTAL CASH AND INVESTMENTS

<b>Total Cash and Investments</b>	<b>\$44,672,232</b>
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Varies from Statement of Financial Position due to cash in Trust and reconciling items.

## INVESTMENT INTEREST RATE PERFORMANCE

Weighted Average Interest Rate	2.56%
Target Interest Rate (average QTC overnight cash rate)	1.50%

## Investment Policy Limits

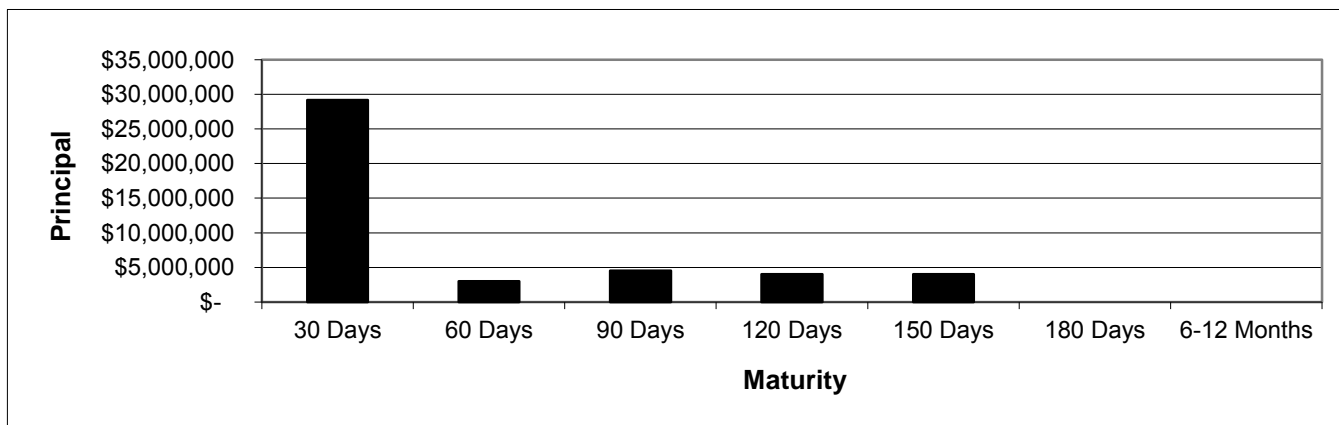
CREDIT RATING LIMITS			
Standard & Poor's Short Term Rating	Policy Limit	Principal	%
A1+	100%	\$38,172,232	85%
A1	50%	\$ 4,000,000	9%
A2	30%	\$ 2,500,000	6%
A3	10%	\$ -	0%
Unrated	10%	\$ -	0%

Unrated securities may be approved where above average credit quality can be demonstrated

COUNTERPARTY LIMITS		
Financial Institution	Principal	%
Queensland Treasury Corporation	\$24,700,000	55%
Bank of Queensland	\$ -	0%
Bankwest	\$ 5,000,000	11%
Bendigo & Adelaide Bank	\$ 2,500,000	6%
IMB	\$ -	0%
ING	\$ -	0%
National Australia Bank	\$ 8,472,232	19%
Queensland Country Credit Union	\$ -	0%
Suncorp Metway Limited	\$ 4,000,000	9%
Westpac	\$ -	0%
ME Bank	\$ -	0%
CBA	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%

Policy Limit is maximum 30% at any one institution (QTC/QIC excepted max. 100%)

## Investment Maturity Profile



# OUTSTANDING RATES & DEBTORS

Month Ending:

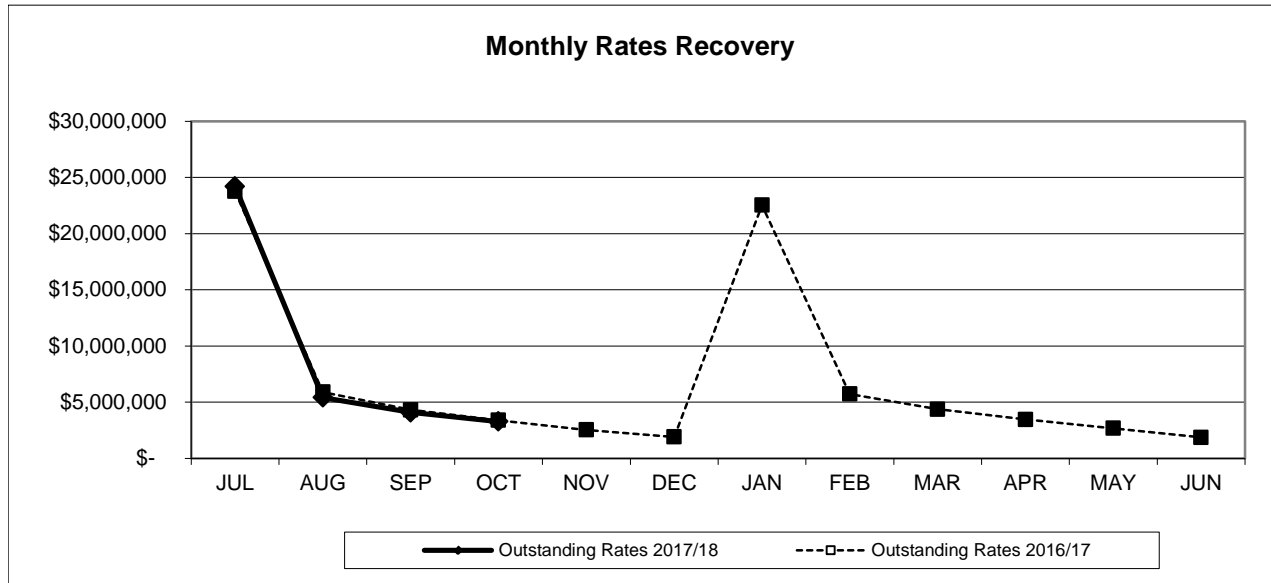
31/10/2017



## OUTSTANDING RATES

Rates outstanding: \$ 3,272,768

As a percentage of total rate revenue: 6.88%



## DEBTORS

Debtors outstanding: \$ 1,711,275

