



**September Budget Review**

**Scenic Rim Regional Council**

**Budget 2017-2018**

**REPORT TO COUNCIL**

# FINANCIAL STATEMENTS

**Scenic Rim Regional Council**  
**Budgeted Financial Statements**

<b>STATEMENT OF COMPREHENSIVE INCOME</b>	<b>Original Budget 2017/18 \$'000</b>	<b>Orig Budget + CF 2017/18 \$'000</b>	<b>Budget Review 1 2017/18 \$'000</b>	<b>Forecast 2018/19 \$'000</b>	<b>Forecast 2019/20 \$'000</b>	<b>Movement OB→BR1 \$'000</b>	<b>Note</b>
<b>Income</b>							
<b>Revenue</b>							
<b>Recurrent Revenue</b>							
Rates and Utility Charges	50,379	50,379	50,379	53,178	56,027	0	
Fees & Charges	4,624	4,624	4,624	4,757	4,925	0	
Interest Received	1,659	1,659	1,822	1,622	1,775	163	1
Sales of Contract and Recoverable Works	4,931	4,931	4,969	5,092	5,259	38	2
Share of Profit from Associate	2,086	2,086	2,123	2,137	2,154	37	3
Other Revenue	2,654	2,654	2,957	2,799	2,880	303	4
Operating Grants, Subsidies, Contributions and Donations	3,448	2,270	2,616	3,521	3,595	346	5
<b>Total Recurrent Revenue</b>	<b>69,781</b>	<b>68,603</b>	<b>69,490</b>	<b>73,105</b>	<b>76,613</b>	<b>887</b>	
<b>Capital Revenue</b>							
Capital Grants, Subsidies, Contributions and Donations	49,021	50,865	26,996	20,237	1,694	-23,869	6
Contributions from Developers	2,137	2,137	2,137	2,180	2,223	0	
<b>Total Capital Revenue</b>	<b>51,158</b>	<b>53,002</b>	<b>29,133</b>	<b>22,417</b>	<b>3,917</b>	<b>-23,869</b>	
<b>Total Revenue</b>	<b>120,939</b>	<b>121,605</b>	<b>98,623</b>	<b>95,522</b>	<b>80,530</b>	<b>-22,982</b>	
<b>Total Income</b>	<b>120,939</b>	<b>121,605</b>	<b>98,623</b>	<b>95,522</b>	<b>80,530</b>	<b>-22,982</b>	
<b>Expenses</b>							
<b>Recurrent Expenses</b>							
Employee Expenses	28,448	28,448	28,530	29,452	30,492	82	7
Materials & Services	20,291	21,405	22,216	20,730	21,358	811	8
Finance Costs	1,131	1,131	1,131	1,173	1,257	0	
Depreciation & Amortisation	16,522	16,522	16,522	17,183	17,870	0	
<b>Total Recurrent Expenses</b>	<b>66,392</b>	<b>67,506</b>	<b>68,399</b>	<b>68,538</b>	<b>70,977</b>	<b>893</b>	
<b>Total Expenses</b>	<b>66,392</b>	<b>67,506</b>	<b>68,399</b>	<b>68,538</b>	<b>70,977</b>	<b>893</b>	
<b>Net Result</b>	<b>54,547</b>	<b>54,099</b>	<b>30,224</b>	<b>26,984</b>	<b>9,553</b>	<b>-23,875</b>	
Operating Revenue (Recurrent Revenue)	69,781	68,603	69,490	73,105	76,613	887	
Operating Expenses (Recurrent Expenses)	66,392	67,506	68,399	68,538	70,977	893	
<b>Operating Result (Recurrent Result)</b>	<b>3,389</b>	<b>1,097</b>	<b>1,091</b>	<b>4,567</b>	<b>5,636</b>	<b>-6</b>	

## **Notes**

### **Note 1 - Interest Received**

Council Wide - Increase in interest received from investments due to higher than anticipated cash balance

### **Note 2 - Sales of Contract and Recoverable Works**

Works - Increase in RMPC revenue (offset by increase in expenditure)

### **Note 3 - Share of Profit from Associate**

Council Wide - Increase in QUU forecast profits (non cash)

### **Note 4 - Other Revenue**

Council Wide - Increase in anticipated tax equivalents from QUU

### **Note 5 - Operating Grants and Subsidies**

Council Wide - Minor reduction in FAG (\$34k)

Community Development - Grant funding for recovery and resilience program \$84k and get out and get active program \$10k

Libraries - Tech savvy seniors grant \$15k

Works - Trainee subsidies \$25k

Economic Development/Tourism - Building better regions grants \$68k (50% funding)

Environmental Policy and Services - Resilient rivers grant \$20k; Reserve bushfire maintenance grant \$42k

Cultural Services - FOTOM grant from Arts Qld \$54k; Grant funding from Australia Council \$62k

### **Note 6 - Capital Grants and Subsidies**

Libraries - Strategic priorities grant to fund 3D printer included in capital budget review \$23k

Cultural Services - Carry forward of story marker project grant funding from 2016/17 \$93k

Works - Reduction in flood damage subsidies to reflect current cashflow forecasts (\$24.914m); CRF signage project grant funding \$60k

Vibrant and Active Towns and Villages - LGGSP Funding for Tamborine Mountain Main Street project \$870k

### **Note 7 - Employee Costs**

Community Development - Recovery and resilience officer funded by grant \$68k

Libraries - Additional employee costs funded by tech savvy seniors grant \$15k

Works - Temporary technical officer \$71k (allocated to flood damage capital works - fully funded through flood damage grant funding)

### **Note 8 - Materials and Services**

Development Assessment - Increase in legal expenses \$400k

Environmental Health - Tamborine Mountain water study (QUT) \$40k (\$40k pa for 3 years)

Council Wide - Increase in insurance premiums \$72k

Finance - Asset revaluation delayed until 2018/19 (\$120k)

Waste Landfill - Central - Increase in operating costs \$75k and closed landfill monitoring costs \$20k

Grant Funded Expenses - Increases relating to additional operating grant revenue detailed in note 5 \$246k

Various - Other minor adjustments \$78k

**Scenic Rim Regional Council**  
**Budgeted Financial Statements**

**STATEMENT OF FINANCIAL POSITION**

	Original Budget 2017/18 \$'000	Orig Budget + CF 2017/18 \$'000	Budget Review 1 2017/18 \$'000	Forecast 2018/19 \$'000	Forecast 2019/20 \$'000	Movement OB→BR1 \$'000	Note
<b>ASSETS</b>							
<b>Current Assets</b>							
Cash & Cash Equivalents	16,511	18,836	17,902	16,884	20,291	-934	9
Trade & Other Receivables	5,563	5,563	5,563	5,563	5,563	0	
Inventories	900	900	900	900	900	0	
Other Assets	690	690	690	690	690	0	
<b>Total Current Assets</b>	<b>23,664</b>	<b>25,989</b>	<b>25,055</b>	<b>24,037</b>	<b>27,444</b>	<b>-934</b>	
<b>Non-Current Assets</b>							
Trade & Other Receivables	14,676	14,676	14,676	14,676	14,676	0	
Property, Plant & Equipment	768,922	778,505	755,869	800,335	821,452	-22,636	10
Investment in Associate	35,304	35,505	35,200	36,430	37,689	-305	11
<b>Total Non-Current Assets</b>	<b>818,902</b>	<b>828,686</b>	<b>805,745</b>	<b>851,441</b>	<b>873,817</b>	<b>-22,941</b>	
<b>TOTAL ASSETS</b>	<b>842,566</b>	<b>854,675</b>	<b>830,800</b>	<b>875,478</b>	<b>901,261</b>	<b>-23,875</b>	
<b>LIABILITIES</b>							
<b>Current Liabilities</b>							
Trade & Other Payables	4,435	4,435	4,435	4,435	4,435	0	
Borrowings	1,186	1,186	1,186	1,537	1,660	0	
Employee Benefits	9,180	9,180	9,180	9,180	9,180	0	
<b>Total Current Liabilities</b>	<b>14,801</b>	<b>14,801</b>	<b>14,801</b>	<b>15,152</b>	<b>15,275</b>	<b>0</b>	
<b>Non-Current Liabilities</b>							
Borrowings	22,093	22,031	22,031	23,995	23,835	0	
Employee Benefits	600	600	600	600	600	0	
Provisions	1,086	986	986	986	986	0	
<b>Total Non-Current Liabilities</b>	<b>23,779</b>	<b>23,617</b>	<b>23,617</b>	<b>25,581</b>	<b>25,421</b>	<b>0</b>	
<b>TOTAL LIABILITIES</b>	<b>38,580</b>	<b>38,418</b>	<b>38,418</b>	<b>40,733</b>	<b>40,696</b>	<b>0</b>	
<b>Net Assets</b>	<b>803,986</b>	<b>816,257</b>	<b>792,382</b>	<b>834,744</b>	<b>860,565</b>	<b>-23,875</b>	
<b>EQUITY</b>							
Asset Revaluation Surplus	187,616	200,127	200,127	215,505	231,773	0	
Accumulated Surplus	616,370	616,130	592,255	619,239	628,792	-23,875	
<b>Total Equity</b>	<b>803,986</b>	<b>816,257</b>	<b>792,382</b>	<b>834,744</b>	<b>860,565</b>	<b>-23,875</b>	

**Notes**

**Note 9** - Cash & Cash Equivalents - Refer to Statement of Cashflows

**Note 10** - Property, Plant & Equipment - Refer to Detailed Capital Budget Review Amendments (reduction in capital expenditure (\$22.306m);  
Increase in revenue from fleet trade-ins (\$330k)

**Note 11** - Increase in share of profits from QUU \$37k; Increase in dividend received from QUU (\$342k)

**Scenic Rim Regional Council  
Budgeted Financial Statements**

**STATEMENT OF CASH FLOWS**

	Original Budget 2017/18 \$'000	Orig Budget + CF 2017/18 \$'000	Budget Review 1 2017/18 \$'000	Forecast 2018/19 \$'000	Forecast 2019/20 \$'000	Movement OB→BR1 \$'000	Note
<b>Cash Flows from Operating Activities</b>							
Receipts from Customers	62,589	68,688	69,029	65,826	69,089	341	2,4
Payments to Suppliers and Employees	-48,864	-50,384	-51,277	-50,310	-51,980	-893	7,8
	13,725	18,304	17,752	15,516	17,110	-552	
<b>Receipts:</b>							
Interest Received	1,659	1,659	1,822	1,622	1,775	163	1
Operating Grants, Subsidies, Contributions and Donations	3,448	2,270	2,616	3,521	3,595	346	5
<b>Payments:</b>							
Interest Expense	-1,006	-1,006	-1,006	-1,045	-1,127	0	
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>17,825</b>	<b>21,227</b>	<b>21,184</b>	<b>19,613</b>	<b>21,352</b>	<b>-43</b>	
<b>Cash Flows from Investing Activities</b>							
<b>Receipts:</b>							
Proceeds from Sale of Property, Plant & Equipment	1,369	1,509	1,839	902	877	330	12
Dividend Received from Associate	889	889	1,231	907	895	342	13
Capital Grants, Subsidies, Contributions and Donations	51,158	53,002	29,133	22,417	3,917	-23,869	6
<b>Payments:</b>							
Payments for Property, Plant & Equipment	-74,025	-89,011	-66,705	-47,172	-23,597	22,306	12
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>-20,609</b>	<b>-33,611</b>	<b>-34,502</b>	<b>-22,946</b>	<b>-17,908</b>	<b>-891</b>	
<b>Cash Flows from Financing Activities</b>							
<b>Receipts:</b>							
Proceeds from Borrowings	3,000	3,000	3,000	3,500	1,500	0	
<b>Payments:</b>							
Repayment of Borrowings	-1,034	-1,034	-1,034	-1,186	-1,537	0	
<b>Net Cash Flow inflow / (Outflow) from Financing Activities</b>	<b>1,966</b>	<b>1,966</b>	<b>1,966</b>	<b>2,314</b>	<b>-37</b>	<b>0</b>	
<b>Net Increase/(Decrease) in Cash</b>	<b>-817</b>	<b>-10,418</b>	<b>-11,352</b>	<b>-1,018</b>	<b>3,407</b>	<b>-934</b>	
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	<b>17,328</b>	<b>29,254</b>	<b>29,254</b>	<b>17,902</b>	<b>16,884</b>	<b>0</b>	
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>16,511</b>	<b>18,836</b>	<b>17,902</b>	<b>16,884</b>	<b>20,291</b>	<b>-934</b>	

**Notes**

**Note 12** - Refer to Detailed Capital Budget Review Amendments

**Note 13** - Higher than anticipated level of dividends from QUU

**Scenic Rim Regional Council  
Budgeted Financial Statements**

<b>STATEMENT OF CHANGES IN EQUITY</b>	<b>Original Budget 2017/18 \$'000</b>	<b>Orig Budget + CF 2017/18 \$'000</b>	<b>Budget Review 1 2017/18 \$'000</b>	<b>Forecast 2018/19 \$'000</b>	<b>Forecast 2019/20 \$'000</b>	<b>Movement OB→BR1 \$'000</b>
<b>Accumulated Surplus</b>						
Opening Balance	561,823	562,031	562,031	592,255	619,239	0
Net Operating Result for the Year	54,547	54,099	30,224	26,984	9,553	-23,875
Closing Balance	616,370	616,130	592,255	619,239	628,792	-23,875
<b>Asset Revaluation Surplus</b>						
Opening Balance	215,797	185,308	185,308	200,127	215,505	0
Asset Revaluation Adjustments	-28,181	14,819	14,819	15,378	16,268	0
Closing Balance	187,616	200,127	200,127	215,505	231,773	0
<b>Total Equity</b>						
Opening Balance	777,620	747,339	747,339	792,382	834,744	0
Net Operating Result for the Year	54,547	54,099	30,224	26,984	9,553	-23,875
Asset Revaluation Adjustments	-28,181	14,819	14,819	15,378	16,268	0
Closing Balance	803,986	816,257	792,382	834,744	860,565	-23,875

# CAPITAL



# Detailed Capital Budget Review Amendments

Section	2017/2018 Original Budget + CF	2017/2018 Budget Review 1	Movement	Comment
<b>201 - Council Wide Transactions</b>				
9000975 - Bromelton Water Main	\$4,932,000	\$4,932,000	\$0	
	<b>\$4,932,000</b>	<b>\$4,932,000</b>	<b>\$0</b>	
<b>207 - Information Technology</b>				
9000769 - Technology One - Plan, Track and Report	\$21,500	\$21,500	\$0	
	<b>\$21,500</b>	<b>\$21,500</b>	<b>\$0</b>	
<b>209 - Community Development</b>				
9001165 - Sport & Recreation Capital Works Funding Pool	\$260,000	\$260,000	\$0	
	<b>\$260,000</b>	<b>\$260,000</b>	<b>\$0</b>	
<b>210 - Libraries</b>				
9001172 - 3D Printer for the Libraries	\$0	\$23,200	\$23,200	100% funded via strategic priorities grant
9006810 - Books and Related Materials - Grant Expenditure	\$249,000	\$249,000	\$0	
	<b>\$249,000</b>	<b>\$272,200</b>	<b>\$23,200</b>	
<b>211 - Cultural Services</b>				
9000976 - Scenic Rim Story Maker Project	\$157,155	\$157,155	\$0	
	<b>\$157,155</b>	<b>\$157,155</b>	<b>\$0</b>	
<b>218 - Works</b>				
<b>Roads</b>				
Reseals	\$3,143,200	\$3,143,200	\$0	
Resheeting	\$1,835,460	\$1,835,460	\$0	
Shoulder Resheeting	\$682,080	\$682,080	\$0	
Floodway Reconstructions	\$261,340	\$20,000	(\$241,340)	Allocate funds to complementary flood works and betterment (\$261k); Upper Coomera Rd culvert additional contract finalisation cost \$20k
9000710 - Gould Hill Rd	\$35,000	\$25,000	(\$10,000)	Project complete
9000947 - Alexander Lane	\$150,000	\$150,000	\$0	
9000977 - Kilmoylar Rd - (Undullah Rd to Teviot Brook)	\$2,050,000	\$2,050,000	\$0	
9000978 - Veresdale Scrub Rd Stage 3	\$340,000	\$0	(\$340,000)	Allocate funds for betterment and complementary flood works
9000979 - Munbilla Rd - (Ch14,297 to Ch 15.491) - Eith	\$449,475	\$449,475	\$0	
9000981 - Kooralbyn Rd - (Mt Lindesay Hwy to Ch418)	\$285,000	\$285,000	\$0	

# Detailed Capital Budget Review Amendments

Section	2017/2018 Original Budget + CF	2017/2018 Budget Review 1	Movement	Comment
9000982 - Wellington Bundock Dr - (Haygarth Dr to Sea	\$33,000	\$33,000	\$0	
9000983 - Darlington Connection Rd - (Ch243 to Ch620	\$39,000	\$39,000	\$0	
9000986 - Beacon Rd - (Ch186 - Ch1121)	\$885,563	\$85,563	(\$800,000)	Defer project to allow longer timeframe to confirm project scope and utilise funds for complementary flood works and betterment
9001092 - Christmas Ck Rd - (Ch3,411 to Ch4,643)	\$2,400,000	\$2,400,000	\$0	
9001093 - Beechmont Rd - (Millie Ct to Upper Coomera	\$1,705,000	\$1,705,000	\$0	
<b>Bridges</b>				
9000408 - Kooralbyn Bridge	\$18,151	\$18,151	\$0	
9000858 - Bridge-Replacement-Tramway	\$155,000	\$155,000	\$0	
9000859 - Bridge-Replacement-Camp Creek	\$90,000	\$90,000	\$0	
9000993 - Retschlag Bridge	\$189,000	\$189,000	\$0	
9000995 - Newman (West) Bridge	\$75,000	\$75,000	\$0	
9000996 - Johnson Bridge	\$132,000	\$132,000	\$0	
9001000 - Camp Creek Bridge Approaches	\$375,000	\$375,000	\$0	
9001001 - Adams Bridge	\$1,000,000	\$1,000,000	\$0	
9001002 - Church Bank Bridge	\$804,000	\$804,000	\$0	
9001098 - Bridge-Rehabilitation-Blanks	\$100,000	\$100,000	\$0	
9001099 - Bridge-Rehabilitation-The Hollow	\$150,000	\$150,000	\$0	
9001100 - Bridge-Rehabilitation-Rose	\$200,000	\$200,000	\$0	
9001101 - Bridge-Rehabilitation-S Mylett	\$150,000	\$150,000	\$0	
9001102 - Bridge-Rehabilitation-Steinhardt	\$165,000	\$0	(\$165,000)	Replacement under REPA. Allocate funds to betterment and complimentary flood works
9001103 - Bridge-Rehabilitation-Jurd	\$40,000	\$40,000	\$0	
9001104 - Bridge-Replacements-Ferguson Reserve	\$1,200,000	\$1,000,000	(\$200,000)	Final scoped works price yet to be realised however will be known in future reviews. Allows for preplanning of additional 4 bridges to match funding arrangements
9001105 - Bridge-Replacements-Sharp	\$2,500,000	\$2,300,000	(\$200,000)	Final scoped works price yet to be realised however will be known in future reviews. Allows for preplanning of additional 4 bridges to match funding arrangements

## Detailed Capital Budget Review Amendments

Section	2017/2018 Original Budget + CF	2017/2018 Budget Review 1	Movement	Comment
9001106 - Bridge-Replacements-Back Creek	\$1,700,000	\$1,500,000	(\$200,000)	Final scoped works price yet to be realised however will be known in future reviews. Allows for preplanning of additional 4 bridges to match funding arrangements
9001107 - Bridge-Replacements-Botan Creek	\$1,900,000	\$1,700,000	(\$200,000)	Final scoped works price yet to be realised however will be known in future reviews. Allows for preplanning of additional 4 bridges to match funding arrangements
9001176 - Bridge-Replacement-Brookland Bridge	\$0	\$200,000	\$200,000	Allowance to start site investigation, design, contract preparation and PM
9001177 - Bridge-Replacement-S Todd Bridge	\$0	\$200,000	\$200,000	Allowance to start site investigation, design, contract preparation and PM
9001178 - Bridge-Replacement-Josephville Bridge	\$0	\$200,000	\$200,000	Allowance to start site investigation, design, contract preparation and PM
9001179 - Bridge-Replacement-Cavell Bridge	\$0	\$200,000	\$200,000	Allowance to start site investigation, design, contract preparation and PM
Minor Works Bridge Rehabilitation	\$708,140	\$408,140	(\$300,000)	Allocate funds for betterment and complementary flood works
<b>Other</b>				
Design	\$338,000	\$338,000	\$0	
Minor Works	\$556,000	\$557,000	\$1,000	Works on hold Ben Nevis, Tamborine Mountain (\$99k); Main Western Rd hang gliding SLUP funding received 16/17 \$100k
Footpaths	\$944,727	\$944,727	\$0	
Drainage	\$709,000	\$709,000	\$0	
Minor Drainage Works	\$205,048	\$205,048	\$0	
Strategic Projects	\$66,816	\$66,816	\$0	
Pavement Rehabilitation	\$285,000	\$0	(\$285,000)	Allocate funds for betterment and complementary flood works

# Detailed Capital Budget Review Amendments

Section	2017/2018 Original Budget + CF	2017/2018 Budget Review 1	Movement	Comment
NDRRA Flood Event 2017	\$42,224,235	\$17,310,000	(\$24,914,235)	Expenditure rephased to reflect current reconstruction programme. Original budget estimate reduced from \$43M to \$32M. \$14M now allocated to 2018/19
Infrastructure Recovery Betterment and Complimentary	\$0	\$2,240,340	\$2,240,340	Allocation for betterment and complimentary flood works
<b>Section 218 - Works Total</b>	<b>\$71,274,235</b>	<b>\$46,460,000</b>	<b>-\$24,814,235</b>	
<b>219 - Disaster Management</b>				
9000736 - SES Shed - Harrisville	\$70,814	\$70,814	\$0	
	<b>\$70,814</b>	<b>\$70,814</b>	<b>\$0</b>	
<b>223 - Facilities</b>				
9000734 - Library Shelving	\$56,000	\$56,000	\$0	
9000755 - Region Wide Picnic Shelter Replacement Prog	\$60,000	\$60,000	\$0	
9001011 - Boonah Depot-Replace roof sheeting on the ol	\$20,000	\$0	(\$20,000)	Project cancelled
9001014 - Boonah Cultural Centre-Upgrade lights in the A	\$8,515	\$8,515	\$0	
9001019 - Cunningham Lookout-Bitumen seal for steep p	\$0	\$115	\$115	Minor budget adjustment
9001021 - Tamborine Mt Pool-Replace 2 x concrete tanks	\$12,000	\$13,168	\$1,168	Completed. Minor budget adjustment
9001024 - Various Sites-Property and light pole replacem	\$20,000	\$20,000	\$0	
9001027 - Gallery Walk Toilet - Conversion to Pump Out	\$0	\$2,318	\$2,318	Completed. Minor budget adjustment
9001029 - EM Tilley Park-Upgrade effluent disposal syste	\$36,239	\$36,239	\$0	
9001031 - Beaudesert Admin-Lighting upgrade - Building	\$18,263	\$18,263	\$0	
9001032 - Beaudesert Admin-Replace air conditioning ch	\$12,760	\$12,760	\$0	
9001034 - Beaudesert Admin-Upgrade swipe card system	\$0	\$983	\$983	Completed. Minor budget adjustment
9001035 - Region Wide-Shade structures at various playg	\$30,000	\$30,000	\$0	
9001041 - Canungra Depot Relocation	\$188,940	\$488,940	\$300,000	Increase in project scope and higher costs than initially estimated
9001084 - Beaudesert Admin - Replace Fire Shutter	\$3,000	\$3,000	\$0	
9001108 - Replace Toilet - Andrew Drynan Pk	\$130,000	\$130,000	\$0	
9001109 - Beaudesert Depot - Ashpallt Yard	\$70,000	\$70,000	\$0	
9001110 - Monitored Site Fire Regulation Compliance - R	\$50,000	\$50,000	\$0	
9001111 - Replace Roof Sheeting & Solar Tube - Tamb M	\$50,000	\$50,000	\$0	
9001112 - Bus Shelter Strategy - Region Wide	\$50,000	\$50,000	\$0	
9001113 - Replace Tile Roof - Bdstd Admin Building	\$40,000	\$20,000	(\$20,000)	98% Complete

# Detailed Capital Budget Review Amendments

Section	2017/2018 Original Budget + CF	2017/2018 Budget Review 1	Movement	Comment
9001117 - Replace Effluent Disposal Area - Andrew Dyna	\$40,000	\$40,000	\$0	
9001118 - Bdst Admin Undercover Carpark - Install Mesh	\$40,000	\$40,000	\$0	
9001119 - Beaudesert Depot - Asphalt Short St Entrance	\$35,000	\$35,000	\$0	
9001120 - Storage Shed - Christmas Decorations	\$35,000	\$37,000	\$2,000	Amending design criteria to Importance Level 4
9001121 - Lighting upgrade - energy saving initiative - Be	\$30,000	\$30,000	\$0	
9001122 - Rathdowney Memorial Grounds - Front Fence	\$30,000	\$30,000	\$0	
9001123 - Staffsmith Park - Replace Fence & Install Reta	\$30,000	\$30,000	\$0	
9001124 - Moogerah Caravan Pk - Upgrade Electricity Su	\$30,000	\$30,000	\$0	
9001125 - Jubilee Pk - Linked Security Cameras	\$25,000	\$25,000	\$0	
9001126 - Bdst & Boonah Admin - Security Card Access,	\$25,000	\$25,000	\$0	
9001127 - Beechmont Old School - Upgrade Timber Deck	\$25,000	\$25,000	\$0	
9001128 - Boonah Sports Complex - Replace Floor Cove	\$20,000	\$10,000	(\$10,000)	To be completed under budget
9001129 - Boonah Cultural Centre - Replace Stage Curta	\$20,000	\$20,000	\$0	
9001130 - Boonah Bandhall - Restump Building	\$20,000	\$20,000	\$0	
9001131 - Canungra Library - New Floor Coverings & Inte	\$20,000	\$20,000	\$0	
9001132 - Beaudesert Admin - Replace Outdoor Carpark	\$18,000	\$20,497	\$2,497	Completed. Minor budget adjustment
9001133 - Rathdowney VIC - Paint Exterior of Building	\$18,000	\$18,000	\$0	
9001134 - Beaudesert Depot - Install Power Factor Corre	\$15,000	\$15,000	\$0	
9001135 - Boonah Depot - Replace Section of Perimeter	\$15,000	\$15,000	\$0	
9001136 - Tamborine Mt Pool - Roof Access Safety	\$15,000	\$15,000	\$0	
9001137 - The Centre - Upgrade Lights in Art Gallery & A	\$15,000	\$15,000	\$0	
9001138 - Darlington Park - Replace Fencing with Bollard	\$15,000	\$15,000	\$0	
9001139 - Canungra Swimming Pool - New Starting Block	\$15,000	\$15,320	\$320	Minor budget adjustment
9001140 - 100 Brisbane St - Paint Exterior of Building	\$16,000	\$16,000	\$0	
9001141 - Progressively Replace Electric BBQ's - Region	\$12,000	\$12,000	\$0	
9001142 - Boonah VIC - Replace Joists and Decking on V	\$11,000	\$2,600	(\$8,400)	Completed under budget.
9001143 - Beaudesert Pool - Install Removable SS Pool	\$11,000	\$12,540	\$1,540	Minor budget adjustment
9001144 - Beaudesert Pool - Replace Adjustable Disabled	\$10,500	\$7,753	(\$2,747)	Completed under budget
9001145 - Boonah Cultural Centre - Install Double Roller	\$10,000	\$0	(\$10,000)	Project cancelled
9001146 - Boonah Cultural Centre - Design for Replacem	\$10,000	\$10,000	\$0	
9001153 - Helen St Rail Corridor Upgrade	\$35,000	\$65,000	\$30,000	Additional funding to progress corridor cleanup works.
9001154 - Selwyn Park Roadway & Carpark Design	\$30,000	\$30,000	\$0	
9006880 - Beaudesert Cultural Centre - Upgrade Rigging	\$120,000	\$120,000	\$0	
	<b>\$1,672,217</b>	<b>\$1,942,011</b>	<b>\$269,794</b>	

# Detailed Capital Budget Review Amendments

Section	2017/2018 Original Budget + CF	2017/2018 Budget Review 1	Movement	Comment
<b>224 - Fleet</b>				
9900005 - Fleet Capital Budget	\$4,784,000	\$5,224,000	\$440,000	\$45k replacement generator for Short Street depot Beaudesert + \$395k replacement for burnt out grader (largely funded by insurance)
	<b>\$4,784,000</b>	<b>\$5,224,000</b>	<b>\$440,000</b>	
<b>225 - Parks, Gardens &amp; Cemeteries</b>				
9000433 - Botanic Gardens Capital Support	\$30,000	\$30,000	\$0	
9001067 - Witches Falls Park - Repalce Fence	\$15,400	\$15,400	\$0	
9001147 - Beaudesert Cemetery - Seal Carpark	\$50,000	\$50,000	\$0	
9001149 - Boonah Cemetery - Replace Retaining Wall in	\$45,000	\$45,000	\$0	
9001150 - Bicentennial Park - Lookout Landscape Upgrade	\$42,000	\$42,000	\$0	
9001151 - Harrisville Memorial Park - Garden Bed Upgrade	\$40,000	\$40,000	\$0	
9001152 - Stage 2 - Beaudesert Township Northern Entry	\$35,000	\$35,000	\$0	
	<b>\$257,400</b>	<b>\$257,400</b>	<b>\$0</b>	
<b>230 - Waste Landfill - Central</b>				
9000687 - Central Landfill - Leachate Pump, Sprinklers &	\$40,000	\$0	(\$40,000)	Job cancelled for 17/18 FY. New Capital project raised.
9000729 - Stormwater dam desludge - Central	\$94,380	\$94,380	\$0	
9001083 - Plant Storage Bays and Bunded Wash/Maintenance	\$60,895	\$60,895	\$0	
9001155 - Recycling Area & Bin Bay - Central	\$450,000	\$450,000	\$0	
9001156 - Design of New Landfill Cell - Central	\$100,000	\$100,000	\$0	
New - Trimble GPS Rover system	\$0	\$28,270	\$28,270	Cancel leachate pump project and re-allocate funds to purchase a Trimble GPS Rover.
	<b>\$745,275</b>	<b>\$733,545</b>	<b>-\$11,730</b>	
<b>265 - Property Management</b>				
9000599 - Purchase of part of Spring Creek Park Land (Lot 2 on RP808825)	\$375,382	\$375,382	\$0	
9001045 - Billabong Park Kooralbyn Land Purchase	\$33,868	\$33,868	\$0	
9001175 - Glendower land purchase (Lot 2 on RP808825)	\$0	\$760,000	\$760,000	New project - Glendower land purchase (Lot 2 on RP808825) per Council resolution to purchase
	<b>\$409,250</b>	<b>\$1,169,250</b>	<b>\$760,000</b>	

# Detailed Capital Budget Review Amendments

Section	2017/2018 Original Budget + CF	2017/2018 Budget Review 1	Movement	Comment
<b>276 - Design Office</b>				
9001162 - Digital Survey Level	\$13,500	\$13,500	\$0	
9001163 - Renew Survey Total Stations	\$95,000	\$95,000	\$0	
9001164 - Remotely Piloted Aircraft	\$30,000	\$30,000	\$0	
	<b>\$138,500</b>	<b>\$138,500</b>	<b>\$0</b>	
<b>279 - Waste Transfer Stations</b>				
9000604 - Weighbridge overhaul and upgrade	\$18,000	\$18,000	\$0	
9001046 - Renew recycling area - Central	\$23,050	\$23,050	\$0	
9001047 - Keycard entry system for Rathdowney	\$20,000	\$20,000	\$0	
9001157 - Additional RORO Bins for Recycling (3) - Central	\$90,000	\$90,000	\$0	
9001158 - Construction of New Bin Bay - Central	\$60,000	\$60,000	\$0	
9001159 - Upgrade Scurity Cameras - Boonah & Tamborine	\$25,000	\$25,000	\$0	
9001160 - New Truck Turning Areas	\$20,000	\$20,000	\$0	
	<b>\$256,050</b>	<b>\$256,050</b>	<b>\$0</b>	
<b>280 - Vibrant and Active Towns and Villages</b>				
9000773 - Gallery Walk improvements, Tamborine Mount	\$180,783	\$135,783	(\$45,000)	Project completed under budget. Transfer \$45k to 9000774
9000774 - Landscaping and Upgrade of Car Park at the M	\$119,549	\$192,426	\$72,877	Budget increase due to flood event, latent conditions (rock and services), increase in scope to reduce long term maintenance and to integrate neighbouring halls within project. Budget transferred from 9001039 \$28k and 9000773 \$45k
9000903 - Vonda Youngman Community Centre	\$44,001	\$44,001	\$0	
9001039 - VATV Projects	\$2,292,687	\$1,530,861	(\$761,826)	Council received grant funding of \$870k from the 2017-19 LGGS Program. \$1.514m allocated to Main Street (9001054) and \$28k allocated to Tamborine Village Carpark upgrade (9000774) and \$90k allocated to Beaudesert - Brisbane Street - (9001055)

## Detailed Capital Budget Review Amendments

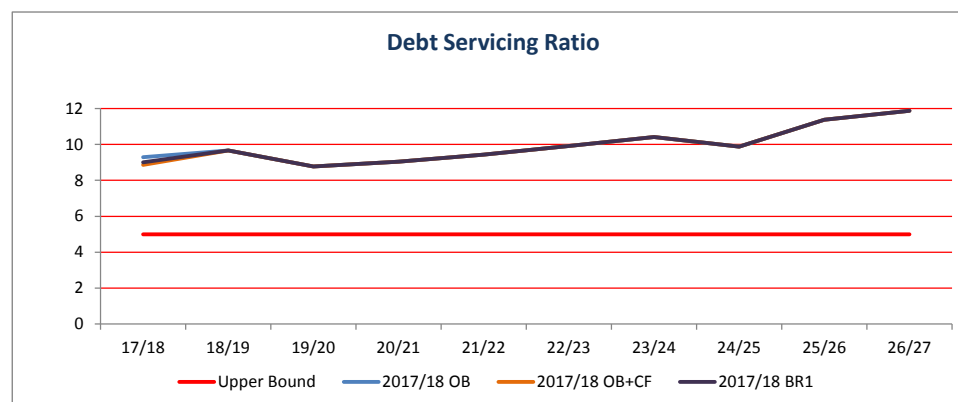
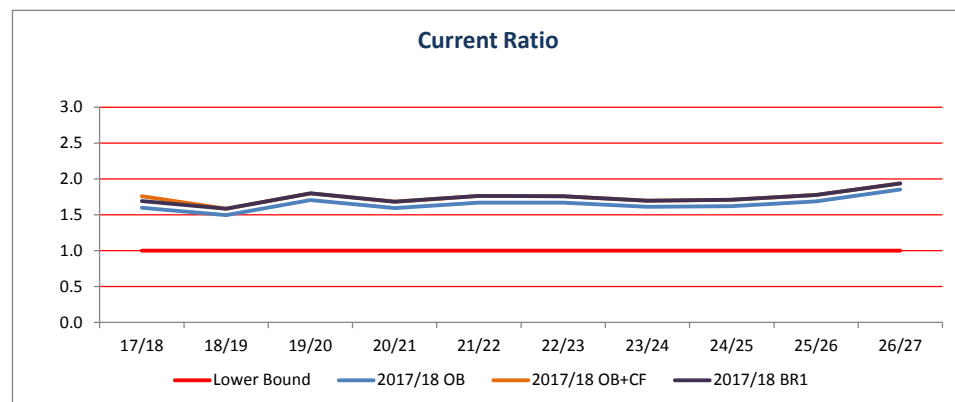
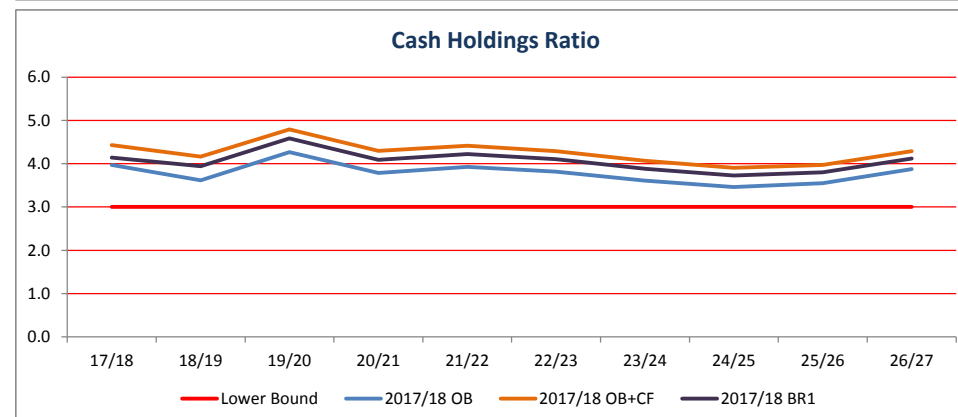
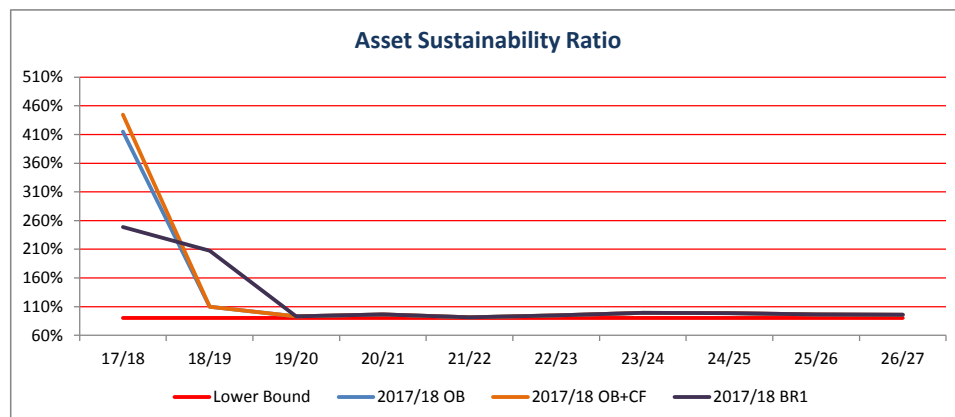
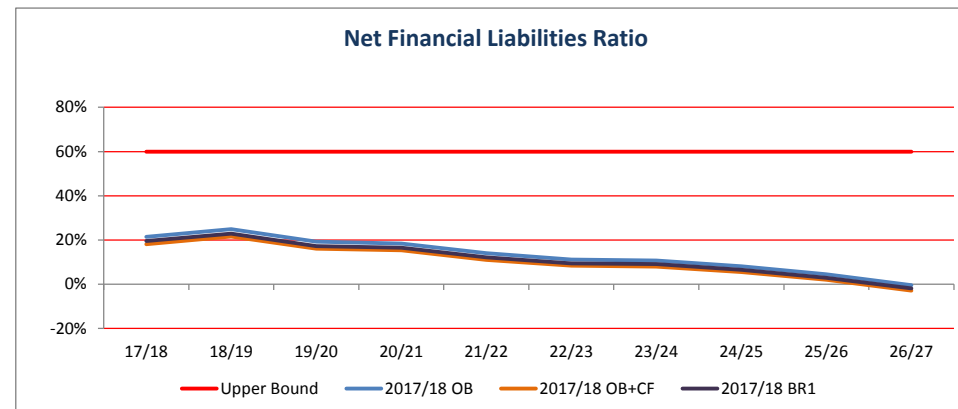
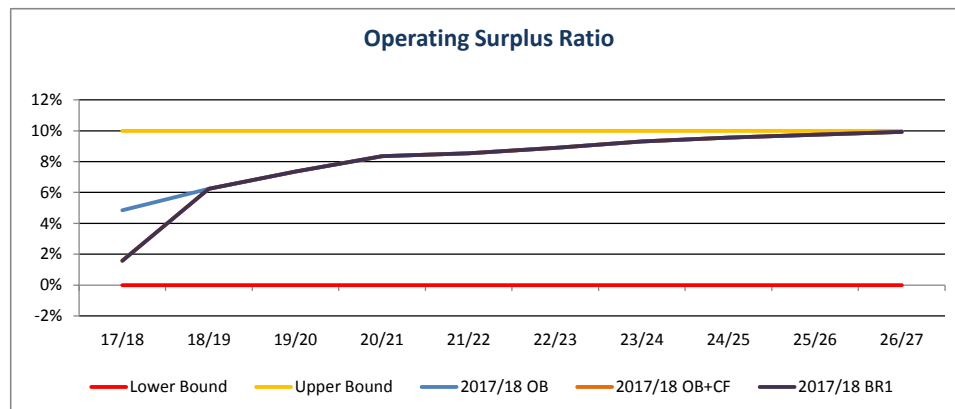
Section	2017/2018 Original Budget + CF	2017/2018 Budget Review 1	Movement	Comment
9001054 - Main Street, Tamborine - Vibrant Towns of the	\$0	\$1,514,000	\$1,514,000	Budget transferred from 9001039 VATV Projects
9001055 - Beaudesert - Vibrant Towns of the Scenic Rim	\$0	\$90,000	\$90,000	Budget transferred from 9001039 VATV Projects
9001064 - Billabong Park, Kooralbyn Stage 2 Design Pha	\$171,861	\$171,861	\$0	
9001065 - Playground Strategy-Jubilee Park	\$434,600	\$603,276	\$168,676	Budget has been increased due to re-allocation of playground equipment from DJ Smith
9001090 - Playground Strategy-DJ Smith Park, Canungra	\$400,000	\$388,000	(\$12,000)	Budget has been reduced due to re-allocation of playground equipment to Jubilee Park
9001148 - Playground Strategy-Tamborine Mt Sports Ass	\$140,000	\$140,000	\$0	
	<b>\$3,783,481</b>	<b>\$4,810,208</b>	<b>\$1,026,727</b>	
<b>Total Capital Expenditure</b>	<b>\$89,010,877</b>	<b>\$66,704,633</b>	<b>-\$22,306,244</b>	
<b>Disposals - Fleet and Property</b>				
9900006 - Fleet Trade-Ins	(\$1,109,000)	(\$1,439,000)	(\$330,000)	Insurance claim for burnt out grader
9900006 - Fleet Trade-Ins	(\$400,000)	(\$400,000)	\$0	
<b>Total Receipts from Asset Sales</b>	<b>-\$1,509,000</b>	<b>-\$1,839,000</b>	<b>-\$330,000</b>	
<b>Net</b>	<b>\$87,501,877</b>	<b>\$64,865,633</b>	<b>-\$22,636,244</b>	



# INDICATORS

**Scenic Rim Regional Council  
Long Term Financial Forecast**

RELEVANT MEASURES OF FINANCIAL SUSTAINABILITY	Original Budget	Orig Budget + CF	Budget Review 1	Projected Years								
	2017/18	2017/18	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
<b>Measures per S169(5) of the Local Government Regulation 2012</b>												
Operating Surplus Ratio (Target 0 - 10%) <i>(Net result (excluding capital item) / recurrent revenue)</i>	4.9%	1.6%	1.6%	6.2%	7.4%	8.4%	8.5%	8.9%	9.3%	9.6%	9.8%	9.9%
Net Financial Liabilities Ratio (Target <= 60%) <i>((Total liabilities less current assets) / recurrent revenue)</i>	21.4%	18.1%	19.5%	22.8%	17.3%	16.5%	12.1%	9.4%	9.1%	6.5%	2.9%	-1.9%
Asset Sustainability Ratio (Target > 90%) <i>(Capital renewals on infrastructure assets / infrastructure depreciation)</i>	415.3%	444.9%	248.8%	207.7%	92.8%	96.4%	91.4%	94.4%	98.9%	98.7%	96.5%	95.7%
<b>Additional measures per SRRC Financial Sustainability Strategy 2016-2025</b>												
Cash Holdings Ratio (Target > 3) <i>(Cash / ((Operating Expenditure less Depreciation Expense)/12 months))</i>	4.0	4.4	4.1	3.9	4.6	4.1	4.2	4.1	3.9	3.7	3.8	4.1
Current Ratio (Target > 1.1) <i>(Current Assets / Current Liabilities)</i>	1.6	1.8	1.7	1.6	1.8	1.7	1.8	1.8	1.7	1.7	1.8	1.9
Debt Service Cover Ratio (Target > 5) <i>((Operating Result + Interest Expense + Depreciation - Profit from Associate + Dividend from Associate) / (Interest Expense + Previous Year Current Loans Outstanding))</i>	10.0	8.9	9.0	9.7	8.8	9.0	9.4	9.9	10.4	9.9	11.4	11.9



# OTHER INFORMATION

**Scenic Rim Regional Council  
Budgeted Financial Statements**

**ESTIMATED ACTIVITY STATEMENT**

	Original Budget 2017/18 \$'000	Orig Budget + CF 2017/18 \$'000	Budget Review 1 2017/18 \$'000	Forecast 2018/19 \$'000	Forecast 2019/20 \$'000
<b>ROADS ACTIVITY</b>					
Revenue payable to:					
Scenic Rim Regional Council	4,811	4,811	4,849	4,931	5,055
Other Parties	0	0	0	0	0
Expenditure					
Direct	4,061	4,061	4,092	4,143	4,225
Overhead Allocation	411	411	411	419	428
<b>Net Result</b>	<b>338</b>	<b>338</b>	<b>346</b>	<b>369</b>	<b>401</b>
Community Service Obligations	0	0	0	0	0
<b>BUILDING CERTIFYING ACTIVITY</b>					
Revenue payable to:					
Scenic Rim Regional Council	466	466	466	477	489
Other Parties	0	0	0	0	0
Expenditure					
Direct	343	343	327	349	356
Overhead Allocation	119	119	119	122	124
<b>Net Result</b>	<b>4</b>	<b>4</b>	<b>20</b>	<b>6</b>	<b>9</b>
Community Service Obligations	0	0	0	0	0
<b>WASTE COLLECTION ACTIVITY</b>					
Revenue payable to:					
Scenic Rim Regional Council	4,639	4,639	4,639	4,755	4,874
Other Parties	0	0	0	0	0
Expenditure					
Direct	3,234	3,234	3,264	3,299	3,365
Overhead Allocation	566	566	566	577	589
<b>Net Result</b>	<b>839</b>	<b>839</b>	<b>809</b>	<b>879</b>	<b>920</b>
Community Service Obligations	0	0	0	0	0