



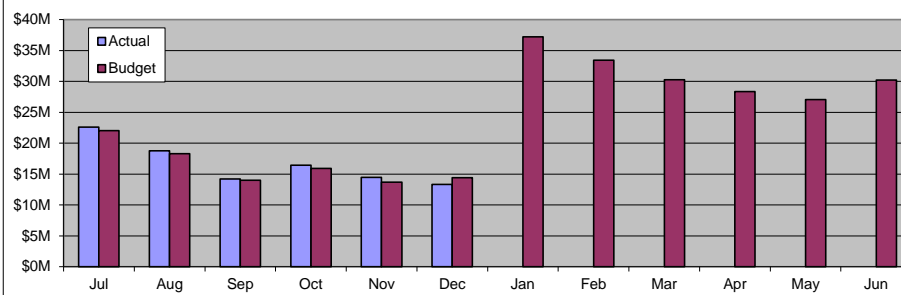
**A Report on the Financial
Performance and Position of the
Scenic Rim Regional Council**

December 2017

Key Performance Indicators

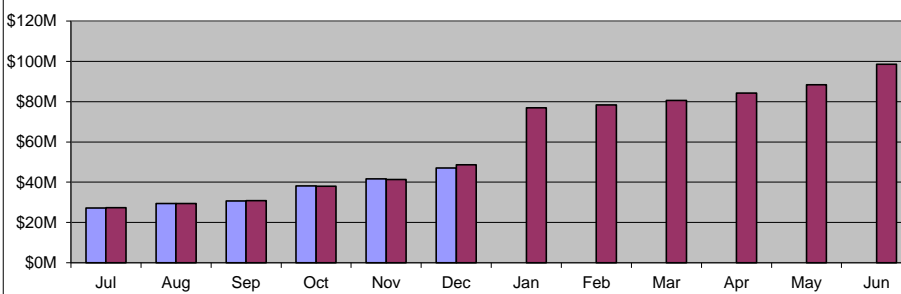
Monthly Financial Report
Period Ending: 31-Dec-2017

Net surplus / (deficit)



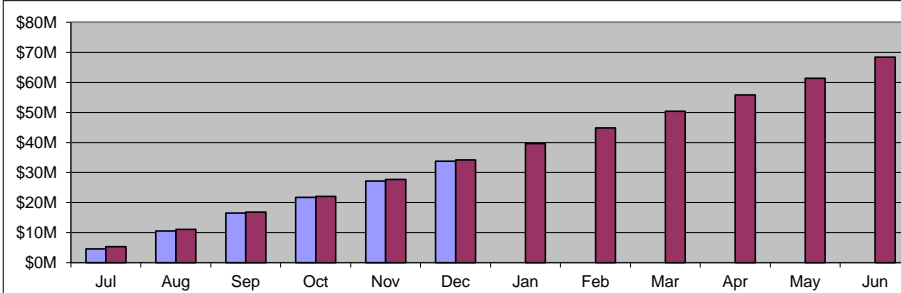
Within 10% of budgeted expectations
Var. = \$-1.1M / -7.6%

Total income



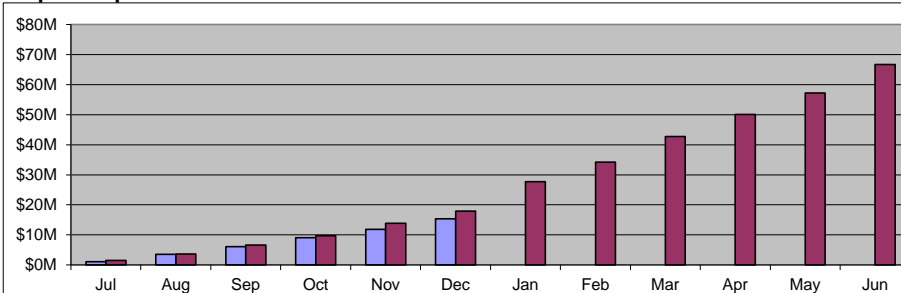
Within 10% of budgeted expectations
Var. = \$-1.6M / -3.3%

Operating expenses



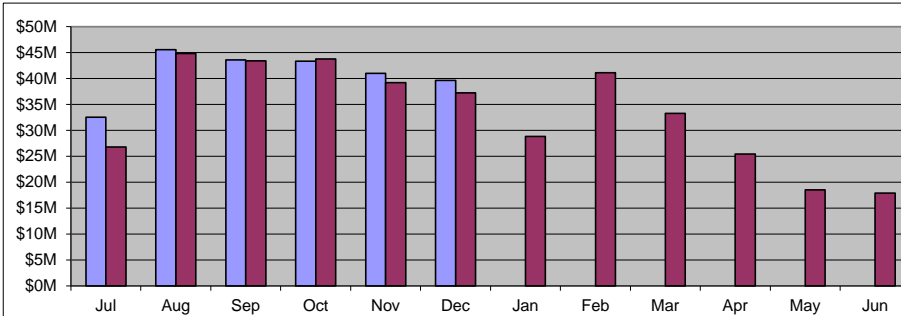
Within 10% of budgeted expectations
Var. = \$-0.5M / -1.5%

Capital expenses



Behind budgeted expectations by > 10%
Var. = \$-2.5M / -14.0%

Cash



Within 10% of budgeted expectations
Var. = \$2.4M / 6.5%

Legend:



Negative Variance > 20%
Negative Variance > 10%



Within tolerance
Positive Variance > 10%

Key Performance Indicators

Monthly Financial Report
Period Ending: 31-Dec-2017

Commentary Net surplus / (deficit):

Operating revenue \$0.8M
Capital revenue (\$2.4M)
Operating expenditure \$0.5M

Commentary Total income:

Operating revenue \$0.8M
Capital revenue (\$2.4M)

Commentary Operating expenses:

Materials and services \$0.3M
Depreciation and amortisation \$0.2M

Commentary Capital expenses:

Variances detailed in capital report

Commentary Cash:

Summary of cash variance:

Lower cash due to lower than budgeted net surplus (cash items only)	-\$1.3M
Higher cash due to lower than budgeted capital expenditure	\$2.5M
Balance sheet account movement variances:	
Receivables	\$1.1M
Inventories	-\$0.2M
Payables / employee benefits	\$0.3M
Cash variance	<hr/> \$2.4M

FINANCIAL STATEMENTS

Financial Statements Report

Period Ending: 31-Dec-2017

Run by JOHN.M on 11-Jan-2018; 10:27:03

Month				Description	YTD				Annual
Actual	Budget	Variance	Var %		Actual	Budget	Variance	Var %	Budget
\$'000	\$'000	\$'000			\$'000	\$'000	\$'000		\$'000
Statement of Comprehensive Income									
Recurrent Revenue									
(\$5)	\$34	(\$39)	-113%	Net Rates and Utility Charges	\$25,235	\$25,095	\$140	1%	\$50,379
\$339	\$333	\$6	2%	Fees and Charges	\$2,653	\$2,582	\$71	3%	\$4,624
\$168	\$134	\$34	26%	Interest Received	\$1,082	\$971	\$111	11%	\$1,822
\$549	\$434	\$114	26%	Recoverable Works	\$2,915	\$2,693	\$222	8%	\$4,969
\$203	\$36	\$166	458%	Operating Grants, Subsidies, Contributions and C	\$1,634	\$1,443	\$191	13%	\$2,616
\$0	\$0	\$0	0%	Share of Profits of Associates	\$0	\$0	\$0	0%	\$2,123
\$433	\$454	(\$21)	-5%	Other Revenue	\$1,589	\$1,564	\$25	2%	\$2,957
\$1,686	\$1,425	\$261	18%	RECURRENT REVENUE	\$35,108	\$34,349	\$760	2%	\$69,491
Recurrent Expenditure									
\$3,851	\$3,917	(\$66)	-2%	Employee Costs	\$16,902	\$17,186	(\$283)	-2%	\$34,626
(\$600)	(\$883)	\$283	-32%	Employee Costs allocated to Capital	(\$2,994)	(\$3,302)	\$308	-9%	(\$6,096)
\$3,252	\$3,034	\$217	7%	Net Operating Employee Costs	\$13,908	\$13,883	\$25	0%	\$28,530
\$1,703	\$1,895	(\$191)	-10%	Materials and Services	\$11,249	\$11,520	(\$271)	-2%	\$22,216
\$248	\$258	(\$10)	-4%	Finance Costs	\$561	\$566	(\$4)	-1%	\$1,131
\$1,355	\$1,377	(\$22)	-2%	Depreciation, Amortisation and Impairment	\$8,021	\$8,261	(\$240)	-3%	\$16,522
\$6,557	\$6,564	(\$6)	0%	RECURRENT EXPENDITURE	\$33,739	\$34,230	(\$491)	-1%	\$68,400
(\$4,871)	(\$5,139)	\$267	-5%	NET OPERATING SURPLUS / (DEFICIT)	\$1,370	\$119	\$1,251	1051%	\$1,091
Capital Revenue									
\$3,722	\$5,844	(\$2,122)	-36%	Capital Grants, Subsidies, Contributions and Don	\$11,959	\$14,312	(\$2,353)	-16%	\$29,133
\$3,722	\$5,844	(\$2,122)	-36%	CAPITAL REVENUE	\$11,959	\$14,312	(\$2,353)	-16%	\$29,133
(\$1,149)	\$706	(\$1,855)	-263%	NET SURPLUS / (DEFICIT)	\$13,328	\$14,431	(\$1,103)	-8%	\$30,225

The Statement of Comprehensive Income outlines:

- All sources of Council's income (revenue)
- All recurrent expenditure. These expenses relate to operations and do not include capital expenditure although depreciation of assets is included

The Net Surplus / (Deficit) for the reporting period is a measure of Council's financial performance. This figure is determined by deducting total recurrent expenditure from total income (recurrent revenue and capital revenue).

Variance Comments (variance > \$200k)

Recoverable Works (YTD) - Higher than anticipated level of recoverable works (offset by higher expenses)

Employee Costs (YTD) - Variance due to staff vacancies \$190k, Lower than anticipated training and conference costs \$68k

Employee Costs allocated to Capital (Month & YTD) - Lower than anticipated level of employee costs allocated to capital works

Materials and Services (YTD)

- Expenditure lower than budget for:
 - Road maintenance & operations \$346k
 - Timing with payment of rabbit fence precept \$294k
 - Economic development activities \$110k
- Expenditure higher than budget for:
 - Recoverable works (\$225k) (offset by higher revenue)
 - Fleet recoveries lower than budget (\$325k)
 - Legal expenses (\$371k)

Depreciation, Amortisation and Impairment (YTD) - Lower than anticipated depreciation on roads and bridges

Capital Grants, Subsidies & Contributions (Month) - Headworks contributions higher than anticipated \$116k;

Timing with flood damage subsidies (\$2.5M) and Main Street Tamborine Mountain grant funding \$261k

Capital Grants, Subsidies & Contributions (YTD) - Tamborine Memorial Hall car park grant funding received \$165k; Albert Street

footpath grant funding received \$140k; Timing with flood damage subsidies (\$3M) and Main Street Tamborine Mountain grant funding \$261k;

Headworks contributions higher than anticipated \$102k

Financial Statements Report

Period Ending: 31-Dec-2017

Run by JOHN.M on 11-Jan-2018; 10:27:13

Description	YTD				Annual
	Actual \$'000	Budget \$'000	Variance \$'000	Var %	Budget \$'000
Statement of Financial Position					
Current Asset					
Cash and Investments	\$39,610	\$37,191	\$2,419	7%	\$17,902
Receivables	\$4,502	\$5,563	(\$1,061)	-19%	\$5,563
Inventories	\$1,057	\$900	\$157	17%	\$900
Other Current Assets	\$0	\$0	\$0	0%	\$690
	\$45,168	\$43,654	\$1,514	3%	\$25,055
Non-Current Asset					
Receivables	\$14,676	\$14,676	\$0	0%	\$14,676
Other Financial Assets	\$34,308	\$34,308	\$0	0%	\$35,200
Property, Plant and Equipment	\$698,283	\$700,893	(\$2,610)	0%	\$755,296
Intangibles	\$580	\$621	(\$41)	-7%	\$573
	\$747,847	\$750,498	(\$2,651)	0%	\$805,745
TOTAL ASSETS	\$793,015	\$794,152	(\$1,137)	0%	\$830,800
Current Liability					
Trade and Other Payables	\$1,298	\$883	\$415	47%	\$4,435
Employee Benefits	\$9,018	\$9,180	(\$162)	-2%	\$9,180
Borrowings	\$0	\$0	\$0	0%	\$1,186
Other Current Liabilities	\$23	\$0	\$23	100%	\$0
	\$10,339	\$10,063	\$276	3%	\$14,801
Non-Current Liability					
Employee Benefits	\$648	\$600	\$48	8%	\$600
Borrowings	\$20,740	\$20,734	\$6	0%	\$22,032
Provisions	\$986	\$986	\$0	0%	\$986
	\$22,374	\$22,320	\$54	0%	\$23,618
TOTAL LIABILITIES	\$32,713	\$32,383	\$330	1%	\$38,418
NET ASSETS	\$760,302	\$761,769	(\$1,467)	0%	\$792,382
Equity					
Retained Surplus	\$561,680	\$562,030	(\$350)	0%	\$562,030
Reserves	\$185,294	\$185,308	(\$14)	0%	\$200,127
Net Surplus / (Deficit)	\$13,328	\$14,431	(\$1,103)	-8%	\$30,225
NET COMMUNITY EQUITY	\$760,302	\$761,769	(\$1,467)	0%	\$792,382
<i>Variance</i>	\$0	\$0	\$0		\$0

The Statement of Financial Position outlines what Council owns (assets) and what it owes (liabilities) at a point in time.

Council's net worth is determined by deducting total liabilities from total assets - the larger the net community equity, the stronger the financial position

FINANCIAL PERFORMANCE REPORTS











































Functional Financial Performance Report - showing YTD Budget

Period Ending: 31-Dec-2017

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Finance and Information Services												
Finance	\$187	\$169	\$18	10.4% ✓	\$1,060	\$1,159	(\$99)	-8.5% ✓	\$0	\$0	\$0	0.0% ✓
Information Technology	\$1	\$0	\$1	100.0% ✓	\$2,156	\$2,226	(\$70)	-3.1% ✓	\$0	\$0	\$0	0.0% ✓
Council Wide												
Council Wide Transactions	\$25,117	\$24,802	\$315	1.3% ✓	\$1,475	\$1,011	\$464	45.9% ⚠	\$1,931	\$1,931	\$0	0.0% ✓
Executive												
Mayor and Councillors	\$0	\$0	\$0	0.0% ✓	\$379	\$375	\$4	1.1% ✓	\$0	\$0	\$0	0.0% ✓
Chief Executive Officer	\$0	\$0	\$0	0.0% ✓	\$452	\$513	(\$61)	-12.0% ⚠	\$0	\$0	\$0	0.0% ✓
Human Resources	\$63	\$0	\$63	100.0% ⚠	\$1,048	\$1,077	(\$29)	-2.7% ✓	\$0	\$0	\$0	0.0% ✓
Communications & Engagement	\$0	\$0	\$0	100.0% ✓	\$190	\$217	(\$27)	-12.3% ✓	\$0	\$0	\$0	0.0% ✓
Infrastructure Services												
Infrastructure Services Directorate	\$0	\$0	\$0	0.0% ✓	\$222	\$218	\$4	1.8% ✓	\$0	\$0	\$0	0.0% ✓
Works	\$2,971	\$2,694	\$277	10.3% ⚠	\$11,612	\$11,822	(\$210)	-1.8% ✓	\$9,345	\$12,115	(\$2,770)	-22.9% ⚠
Disaster Management	\$26	\$20	\$6	31.4% ✓	\$121	\$122	(\$0)	-0.3% ✓	\$50	\$0	\$50	100.0% ✓
Fleet	\$145	\$93	\$52	55.4% ⚠	(\$915)	(\$1,233)	\$319	-25.9% ⚠	\$0	\$0	\$0	0.0% ✓
Design Office	\$143	\$85	\$58	67.8% ⚠	\$266	\$297	(\$31)	-10.4% ✓	\$0	\$0	\$0	0.0% ✓
Asset Management	\$0	\$0	\$0	0.0% ✓	\$125	\$151	(\$26)	-17.4% ✓	\$0	\$0	\$0	0.0% ✓
Property & Operations												
Facilities	\$190	\$178	\$13	7.1% ✓	\$3,055	\$3,031	\$24	0.8% ✓	\$0	\$0	\$0	0.0% ✓
Parks, Gardens & Cemeteries	\$163	\$189	(\$26)	-13.6% ✓	\$1,329	\$1,304	\$25	1.9% ✓	\$0	\$60	(\$60)	-100.0% ⚠
Waste Collection	\$2,632	\$2,630	\$2	0.1% ✓	\$1,395	\$1,421	(\$27)	-1.9% ✓	\$0	\$0	\$0	0.0% ✓
Waste Landfill - Central	\$527	\$616	(\$89)	-14.5% ⚠	\$419	\$341	\$78	22.8% ⚠	\$0	\$0	\$0	0.0% ✓
Property Management	\$63	\$76	(\$13)	-17.2% ✓	\$178	\$181	(\$3)	-1.4% ✓	\$0	\$0	\$0	0.0% ✓
Waste Transfer Stations	\$535	\$575	(\$40)	-6.9% ✓	\$1,121	\$1,126	(\$5)	-0.5% ✓	\$0	\$0	\$0	0.0% ✓
Vibrant and Active Towns and Villages	\$0	\$0	\$0	0.0% ✓	\$125	\$183	(\$58)	-31.5% ⚠	\$426	\$0	\$426	100.0% ⚠
Total Property and Operations	\$4,110	\$4,263	(\$153)	-3.6%	\$7,621	\$7,587	\$34	0.4%	\$426	\$60	\$366	610.6%
Regional Services												
Regional Services Directorate	\$0	\$0	\$0	0.0% ✓	\$183	\$173	\$10	6.0% ✓	\$0	\$0	\$0	0.0% ✓

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31-Dec-2017

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Community & Culture												
Community Development	\$146	\$47	\$99	209.9% 	\$516	\$682	(\$166)	-24.3% 	\$0	\$0	\$0	0.0% 
Libraries	\$26	\$30	(\$5)	-15.0% 	\$697	\$856	(\$159)	-18.6% 	\$114	\$114	\$1	0.5% 
Cultural Services	\$260	\$214	\$46	21.7% 	\$687	\$651	\$37	5.6% 	\$93	\$93	\$0	0.0% 
Customer Service	\$26	\$26	(\$0)	-0.4% 	\$450	\$486	(\$35)	-7.3% 	\$0	\$0	\$0	0.0% 
Total Community & Culture	\$458	\$317	\$141	44.3%	\$2,351	\$2,674	(\$324)	-12.1%	\$207	\$206	\$1	0.3%
Economic Development / Tourism												
Economic Development / Tourism	\$68	\$122	(\$54)	-44.2% 	\$400	\$542	(\$142)	-26.2% 	\$0	\$0	\$0	0.0% 
Total Economic Development / Tourism	\$68	\$122	(\$54)	-44.2%	\$400	\$542	(\$142)	-26.2%	\$0	\$0	\$0	0.0%
Governance												
Governance	\$0	\$0	\$0	100.0% 	\$363	\$325	\$38	11.6% 	\$0	\$0	\$0	0.0% 
Total Governance	\$0	\$0	\$0	100.0%	\$363	\$325	\$38	11.6%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$191	\$176	\$15	8.6% 	\$249	\$289	(\$39)	-13.6% 	\$0	\$0	\$0	0.0% 
Pest and Animal Management Services	\$213	\$221	(\$7)	-3.2% 	\$474	\$707	(\$234)	-33.0% 	\$0	\$0	\$0	0.0% 
Environmental Policy & Services	\$53	\$120	(\$67)	-55.8% 	\$663	\$817	(\$154)	-18.9% 	\$0	\$0	\$0	0.0% 
Development Compliance	\$1	\$4	(\$3)	-76.0% 	\$283	\$381	(\$98)	-25.8% 	\$0	\$0	\$0	0.0% 
Plumbing Certification	\$565	\$519	\$46	8.9% 	\$356	\$380	(\$24)	-6.3% 	\$0	\$0	\$0	0.0% 
Building Certification	\$242	\$233	\$9	3.8% 	\$151	\$163	(\$12)	-7.3% 	\$0	\$0	\$0	0.0% 
Total Health Building and Environment	\$1,265	\$1,272	(\$7)	-0.5%	\$2,176	\$2,738	(\$562)	-20.5%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$169	\$80	\$89	111.0% 	\$532	\$605	(\$73)	-12.1% 	\$0	\$0	\$0	0.0% 
Development Assessment	\$387	\$432	(\$45)	-10.4% 	\$1,920	\$1,631	\$289	17.7% 	\$0	\$0	\$0	0.0% 
Total Planning	\$556	\$512	\$44	8.6%	\$2,453	\$2,236	\$216	9.7%	\$0	\$0	\$0	0.0%
Total	\$35,108	\$34,349	\$760	2.2%	\$33,739	\$34,230	(\$491)	-1.4%	\$11,959	\$14,312	(\$2,353)	-16.4%



Budget Variance (favourable or unfavourable) is within tolerance threshold



Budget Variance (favourable or unfavourable) is greater than tolerance threshold

Tolerance threshold for Council is: > \$50k and > 10%

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31-Dec-2017

Variance Comments (variance > \$50k and > 10%)

Council Wide Transactions - Operating Expenditure

Staff vacancy budget (\$400k) (actual savings identified in relevant sections)

Chief Executive Officer - Operating Expenditure

Staff vacancy budget \$27k; Timing with olympic bid study contribution \$15k

Human Resources - Operating Revenue

Trainee subsidies \$63k

Works - Operating Revenue

Recoverable works revenue higher than anticipated \$249k (offset by higher expenses)

Works - Capital Revenue

Timing with receipt of flood damage subsidies (\$3M) (offset by lower capital expenditure)

Headworks contributions higher than anticipated \$162k

Albert Street footpath grant funding received \$140k

Fleet - Operating Revenue

Fuel rebates higher than anticipated \$16k; Other minor revenues \$36k

Fleet - Operating Expenditure

Lower than anticipated plant hire recoveries (\$328k)

Design Office - Operating Revenue

Higher than anticipated revenue from subdivision fees \$55k

Parks, Gardens & Cemeteries - Capital Revenue

Headworks contributions lower than anticipated (\$60k)

Waste Landfill - Central - Operating Revenue

Lower than anticipated tipping fee revenue (\$89k)

Waste Landfill - Central - Operating Expenditure

Higher than anticipated operations expenses (\$78k)

Vibrant and Active Towns and Villages - Operating Expenditure

Lower than anticipated VATV operating expenses \$54k

Vibrant and Active Towns and Villages - Capital Revenue

Grant funding received for Tamborine Memorial Hall car park \$165k and Main Street Tamborine Mountain \$261k

Community Development - Operating Revenue

Timing with receipt of grant funding (\$99k)

Community Development - Operating Expenditure

Timing with expenditure for sport and recreation capital works study \$50k, sporting groups minor capital improvements \$20k, community wellbeing grants \$21k and grant funded projects \$22k

Libraries - Operating Expenditure

Staff vacancies \$75k; Minor variances with materials and services expenditure \$84k

Economic Development/Tourism - Operating Revenue

Timing with receipt of building better regions grant funding (\$67k)

Economic Development/Tourism - Operating Expenditure

Timing with economic development activities \$101k and VIC contributions \$21k

Pest and Animal Management - Operating Expenditure

Timing with payment of rabbit fence precept \$294k; Legal expenses higher than anticipated (\$72k)

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31-Dec-2017

Variance Comments (variance > \$50k and > 10%) (Cont)

Environmental Policy & Services - Operating Revenue

Lower than anticipated RMPC weed control revenue (\$27k) (offset by lower expenses)

Timing with receipt of grant funding (\$40k)

Environmental Policy & Services - Operating Expenditure

Staff vacancies \$55k; Timing with expenditure for regional partnerships \$25k, riverbend rehabilitation \$39k, RMPC weed control \$14k and environmental education \$16k

Development Compliance - Operating Expenditure

Staff vacancies \$48k; Lower than anticipated legal expenses \$38k

Land Use Planning - Operating Revenue

Natural disaster resilience program grant funding \$86k

Land Use Planning - Operating Expenditure

Staff vacancies \$51k

Development Assessment - Operating Expenditure

Higher than anticipated legal fees (\$320k)

Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 31-Dec-2017

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Finance and Information Services												
Finance	\$187	\$338	(\$151)	-44.8%	\$1,233	\$2,641	(\$1,408)	-53.3%	\$0	\$0	\$0	0.0%
Information Technology	\$1	\$0	\$1	100.0%	\$2,413	\$3,813	(\$1,400)	-36.7%	\$0	\$0	\$0	0.0%
Council Wide												
Council Wide Transactions	\$25,117	\$51,318	(\$26,201)	-51.1%	\$1,476	\$2,135	(\$659)	-30.9%	\$1,931	\$2,630	(\$700)	-26.6%
Executive												
Mayor and Councillors	\$0	\$0	\$0	0.0%	\$380	\$758	(\$378)	-49.9%	\$0	\$0	\$0	0.0%
Chief Executive Officer	\$0	\$0	\$0	0.0%	\$454	\$851	(\$397)	-46.6%	\$0	\$0	\$0	0.0%
Human Resources	\$63	\$0	\$63	100.0%	\$1,074	\$1,687	(\$613)	-36.3%	\$0	\$0	\$0	0.0%
Communications & Engagement	\$0	\$0	\$0	100.0%	\$207	\$409	(\$203)	-49.5%	\$0	\$0	\$0	0.0%
Infrastructure Services												
Infrastructure Services Directorate	\$0	\$0	\$0	0.0%	\$229	\$441	(\$211)	-48.0%	\$0	\$0	\$0	0.0%
Works	\$2,971	\$5,008	(\$2,037)	-40.7%	\$11,973	\$24,660	(\$12,687)	-51.4%	\$9,345	\$25,186	(\$15,841)	-62.9%
Disaster Management	\$26	\$44	(\$18)	-40.3%	\$148	\$263	(\$115)	-43.6%	\$50	\$0	\$50	100.0%
Fleet	\$145	\$216	(\$71)	-32.8%	(\$825)	(\$2,513)	\$1,688	-67.2%	\$0	\$0	\$0	0.0%
Design Office	\$143	\$170	(\$27)	-16.1%	\$282	\$600	(\$318)	-53.0%	\$0	\$0	\$0	0.0%
Asset Management	\$0	\$0	\$0	0.0%	\$130	\$352	(\$222)	-63.1%	\$0	\$0	\$0	0.0%
Property & Operations												
Facilities	\$190	\$355	(\$165)	-46.4%	\$3,436	\$6,589	(\$3,153)	-47.9%	\$0	\$0	\$0	0.0%
Parks, Gardens & Cemeteries	\$163	\$378	(\$214)	-56.8%	\$1,367	\$2,680	(\$1,312)	-49.0%	\$0	\$150	(\$150)	-100.0%
Waste Collection	\$2,632	\$5,279	(\$2,647)	-50.1%	\$3,136	\$3,264	(\$128)	-3.9%	\$0	\$0	\$0	0.0%
Waste Landfill - Central	\$527	\$1,263	(\$736)	-58.3%	\$500	\$610	(\$109)	-17.9%	\$0	\$0	\$0	0.0%
Property Management	\$63	\$151	(\$88)	-58.6%	\$201	\$376	(\$175)	-46.5%	\$0	\$0	\$0	0.0%
Waste Transfer Stations	\$535	\$1,152	(\$616)	-53.5%	\$1,139	\$2,253	(\$1,114)	-49.4%	\$0	\$0	\$0	0.0%
Vibrant and Active Towns and Villages	\$0	\$0	\$0	0.0%	\$138	\$366	(\$228)	-62.2%	\$426	\$870	(\$444)	-51.0%
Property and Operations Sub-total	\$4,110	\$8,577	(\$4,467)	-52.1%	\$9,918	\$16,137	(\$6,219)	-38.5%	\$426	\$1,020	(\$594)	-58.2%

Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 31-Dec-2017

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Regional Services												
Regional Services Directorate	\$0	\$0	\$0	0.0%	\$183	\$346	(\$163)	-47.0%	\$0	\$0	\$0	0.0%
Community & Culture												
Community Development	\$146	\$169	(\$23)	-13.5%	\$560	\$1,356	(\$796)	-58.7%	\$0	\$0	\$0	0.0%
Libraries	\$26	\$82	(\$56)	-68.5%	\$702	\$1,710	(\$1,008)	-58.9%	\$114	\$204	(\$90)	-44.1%
Cultural Services	\$260	\$387	(\$127)	-32.8%	\$735	\$1,407	(\$673)	-47.8%	\$93	\$93	\$0	0.0%
Customer Service	\$26	\$78	(\$52)	-66.7%	\$457	\$972	(\$515)	-53.0%	\$0	\$0	\$0	0.0%
Community & Culture Sub-total	\$458	\$716	(\$258)	-36.0%	\$2,454	\$5,445	(\$2,991)	-54.9%	\$207	\$297	(\$90)	-30.3%
Economic Development / Tourism												
Economic Development / Tourism	\$68	\$177	(\$108)	-61.4%	\$488	\$1,439	(\$952)	-66.1%	\$0	\$0	\$0	0.0%
Economic Development / Tourism Sub-tot	\$68	\$177	(\$108)	-61.4%	\$488	\$1,439	(\$952)	-66.1%	\$0	\$0	\$0	0.0%
Governance												
Governance	\$0	\$0	\$0	100.0%	\$407	\$671	(\$264)	-39.3%	\$0	\$0	\$0	0.0%
Governance Sub-total	\$0	\$0	\$0	100.0%	\$407	\$671	(\$264)	-39.3%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$191	\$203	(\$12)	-6.1%	\$251	\$537	(\$287)	-53.4%	\$0	\$0	\$0	0.0%
Pest and Animal Management Services	\$213	\$252	(\$38)	-15.1%	\$776	\$1,104	(\$329)	-29.8%	\$0	\$0	\$0	0.0%
Environmental Policy & Services	\$53	\$212	(\$159)	-75.0%	\$696	\$1,428	(\$732)	-51.2%	\$0	\$0	\$0	0.0%
Development Compliance	\$1	\$8	(\$7)	-88.0%	\$285	\$762	(\$477)	-62.6%	\$0	\$0	\$0	0.0%
Plumbing Certification	\$565	\$835	(\$271)	-32.4%	\$356	\$761	(\$404)	-53.1%	\$0	\$0	\$0	0.0%
Building Certification	\$242	\$466	(\$224)	-48.1%	\$151	\$327	(\$175)	-53.6%	\$0	\$0	\$0	0.0%
Health Building and Environment Sub-tot	\$1,265	\$1,976	(\$711)	-36.0%	\$2,516	\$4,919	(\$2,404)	-48.9%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$169	\$88	\$80	91.1%	\$550	\$1,084	(\$534)	-49.3%	\$0	\$0	\$0	0.0%
Development Assessment	\$387	\$864	(\$477)	-55.2%	\$1,939	\$2,262	(\$323)	-14.3%	\$0	\$0	\$0	0.0%
Planning Sub-total	\$556	\$952	(\$396)	-41.6%	\$2,489	\$3,347	(\$857)	-25.6%	\$0	\$0	\$0	0.0%
Total	\$35,108	\$69,491	(\$34,382)	-49.5%	\$37,630	\$68,400	(\$30,769)	-45.0%	\$11,959	\$29,133	(\$17,174)	-59.0%

CAPITAL REPORTS

Capital Expenditure Report for the Period Ending 31-Dec-2017

Summary by Section

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
201 - Council Wide Transactions	\$0	\$0	\$0	0%	\$4,932,000	0%	\$0
207 - Information Technology	\$0	\$0	\$0	0%	\$21,500	0%	\$0
209 - Community Development	\$0	\$0	\$0	0%	\$260,000	0%	\$0
210 - Libraries	\$136,823	\$159,780	(\$22,957)	86%	\$272,200	50%	\$62,145
211 - Cultural Services	\$69,074	\$100,000	(\$30,926)	69%	\$157,155	44%	\$0
218 - Works	\$4,287,535	\$7,039,805	(\$2,752,270)	61%	\$29,150,000	15%	\$1,164,678
219 - Disaster Management	\$66,703	\$70,814	(\$4,111)	94%	\$70,814	94%	\$4,450
223 - Facilities	\$664,773	\$797,533	(\$132,760)	83%	\$1,942,011	34%	\$261,745
224 - Fleet	\$2,179,931	\$3,005,000	(\$825,069)	73%	\$5,224,000	42%	\$1,192,994
225 - Parks, Gardens & Cemeteries	\$89,872	\$104,000	(\$14,128)	86%	\$257,400	35%	\$0
230 - Waste Landfill - Central	\$69,232	\$259,375	(\$190,143)	27%	\$733,545	9%	\$2,259
265 - Property Management	\$343,717	\$313,868	\$29,849	110%	\$1,169,250	29%	\$19,045
276 - Design Office	\$103,775	\$138,500	(\$34,725)	75%	\$138,500	75%	\$20,545
279 - Waste Transfer Stations	\$16,950	\$122,050	(\$105,100)	14%	\$256,050	7%	\$6,100
280 - Vibrant and Active Towns and Villages	\$1,593,252	\$1,763,425	(\$170,173)	90%	\$4,810,208	33%	\$1,195,689
Flood Works - Ex-Cyclone Debbie	\$5,777,414	\$4,035,000	\$1,742,414	143%	\$17,310,000	33%	\$2,494,142
	\$15,399,052	\$17,909,150	(\$2,510,098)	86%	\$66,704,633	23%	\$6,423,792

Variance Comments (variance > \$200k)

218 Works - Variance due to timing of reseal and resheeting works and several other minor variances

224 Fleet - Timing with delivery of fleet purchases (commitments raised)

Flood Works - Ex-Cyclone Debbie - Timing with flood damage restoration works (commitments raised)

Capital Expenditure Report for the Period Ending 31-Dec-2017

Summary of Major Capital Projects (Annual Budget >= \$150k)

Project	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
Works							
Roads							
Reseals	\$59,901	\$1,147,420	(\$1,087,519)	5%	\$3,143,200	2%	\$16,576
Resheeting	\$276,019	\$562,858	(\$286,839)	49%	\$1,835,460	15%	\$47,693
Shoulder Resheeting	\$9,408	\$134,642	(\$125,234)	7%	\$682,080	1%	\$6,288
Minor Works < \$100,000	\$182,268	\$149,441	\$32,827	122%	\$557,000	33%	\$69,852
Floodway Reconstruction	\$15,972	\$20,000	(\$4,028)	80%	\$20,000	80%	\$2,192
9001092 - Christmas Ck Rd - (Ch3,411 to Ch4,643)	\$0	\$50,000	(\$50,000)	0%	\$2,400,000	0%	\$84,086
9000977 - Kilmoylar Rd - (Undullah Rd to Teviot Br	\$763,364	\$843,800	(\$80,436)	90%	\$2,050,000	37%	\$370,891
9001093 - Beechmont Rd - (Millie Ct to Upper Coor	\$0	\$50,000	(\$50,000)	0%	\$1,705,000	0%	\$103,511
9000979 - Munbilla Rd - (Ch14,297 to Ch 15.491) -	\$26,568	\$0	\$26,568	100%	\$449,475	6%	\$1,749
9000981 - Kooralbyn Rd - (Mt Lindesay Hwy to Ch4	\$0	\$0	\$0	0%	\$285,000	0%	\$0
9000947 - Alexander Lane	\$0	\$0	\$0	0%	\$150,000	0%	\$0
Bridges							
9001105 - Bridge-Replacement-Sharp	\$73,036	\$80,000	(\$6,964)	91%	\$2,300,000	3%	\$41,051
9001107 - Bridge-Replacement-Botan Creek	\$66,434	\$69,990	(\$3,556)	95%	\$1,700,000	4%	\$41,051
9001106 - Bridge-Replacement-Back Creek	\$72,058	\$74,980	(\$2,922)	96%	\$1,500,000	5%	\$41,051
9001001 - Adams Bridge	\$872,215	\$750,000	\$122,215	116%	\$1,000,000	87%	\$15,568
9001104 - Bridge-Replacement-Ferguson Reserve	\$56,697	\$49,980	\$6,717	113%	\$1,000,000	6%	\$43,083
9001002 - Church Bank Bridge	\$508,763	\$504,000	\$4,763	101%	\$804,000	63%	\$5,338
9001000 - Camp Creek Bridge Approaches	\$321,473	\$375,000	(\$53,527)	86%	\$375,000	86%	\$1,548
9001100 - Bridge-Rehabilitation-Rose	\$1,024	\$200,000	(\$198,976)	1%	\$200,000	1%	\$0

Capital Expenditure Report for the Period Ending 31-Dec-2017

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9001176 - Bridge-Replacement-Brookland Bridge	\$0	\$0	\$0	0%	\$200,000	0%	\$0
9001177 - Bridge-Replacement-S Todd Bridge	\$0	\$0	\$0	0%	\$200,000	0%	\$0
9001178 - Bridge-Replacement-Josephville Bridge	\$0	\$0	\$0	0%	\$200,000	0%	\$0
9001179 - Bridge-Replacement-Cavell Bridge	\$0	\$0	\$0	0%	\$200,000	0%	\$0
9000993 - Retschlag Bridge	\$0	\$189,000	(\$189,000)	0%	\$189,000	0%	\$0
9000858 - Bridge-Replacement-Tramway	\$17,795	\$20,000	(\$2,205)	89%	\$155,000	11%	\$3,600
9001099 - Bridge-Rehabilitation-The Hollow	\$0	\$150,000	(\$150,000)	0%	\$150,000	0%	\$0
9001101 - Bridge-Rehabilitation-S Mylett	\$15,472	\$0	\$15,472	100%	\$150,000	10%	\$45,278
Minor Works Bridge Rehabilitation	\$190,907	\$201,000	(\$10,093)	95%	\$408,140	47%	\$18,115
Drainage							
9001003 - Drainage-Ocean View Parade	\$26,096	\$290,000	(\$263,904)	9%	\$290,000	9%	\$33,811
9001095 - Drainage-27 James St	\$0	\$0	\$0	0%	\$189,000	0%	\$0
9001094 - Drainage-Railway St / Hudson St Kalbar	\$0	\$0	\$0	0%	\$160,000	0%	\$0
Footpaths							
9001097 - Footpaths-Long Rd - Curtis Rd to Hartley	\$0	\$250,000	(\$250,000)	0%	\$750,000	0%	\$0
Vibrant Active Towns and Villages							
Other							
FD201709 - Flood Event 2017 09 March - Ex-Cyclo	\$5,777,414	\$4,035,000	\$1,742,414	143%	\$17,310,000	33%	\$2,494,142
OTHER - Other Works	\$0	\$0	\$0	0%	\$2,240,340	0%	\$0
FD - Design	\$139,337	\$169,000	(\$29,663)	82%	\$338,000	41%	\$116,094
MWD - Minor Works Drainage	\$154,616	\$134,000	\$20,616	115%	\$205,048	75%	\$1,482
All other areas							
9900005 - Fleet Capital Budget	\$2,179,931	\$3,005,000	(\$825,069)	73%	\$5,224,000	42%	\$1,192,994
9000975 - Bromelton Water Main	\$0	\$0	\$0	0%	\$4,932,000	0%	\$0

Capital Expenditure Report for the Period Ending 31-Dec-2017

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9001039 - VATV Projects	\$0	\$0	\$0	0%	\$1,530,861	0%	\$0
9001054 - Main Street, Tamborine - Vibrant Towns of t	\$195,631	\$334,000	(\$138,369)	59%	\$1,514,000	13%	\$1,077,125
9001175 - Glendower land purchase (Lot 2 on RP8088	\$0	\$0	\$0	0%	\$760,000	0%	\$0
9001065 - Playground Strategy-Jubilee Park	\$498,104	\$533,276	(\$35,172)	93%	\$603,276	83%	\$36,119
9001041 - Canungra Depot Relocation	\$324,716	\$350,000	(\$25,284)	93%	\$488,940	66%	\$14,064
9001155 - Recycling Area & Bin Bay - Central	\$0	\$200,000	(\$200,000)	0%	\$450,000	0%	\$0
9001090 - Playground Strategy-DJ Smith Park, Canun	\$350,848	\$388,000	(\$37,152)	90%	\$388,000	90%	\$18,770
9000599 - Purchase of part of Spring Creek Park Land	\$297,142	\$280,000	\$17,142	106%	\$375,382	79%	\$19,045
9001165 - Sport & Recreation Capital Works Funding I	\$0	\$0	\$0	0%	\$260,000	0%	\$0
9006810 - Books and Related Materials - Grant Expen	\$125,223	\$159,780	(\$34,557)	78%	\$249,000	50%	\$50,545
9000774 - Landscaping and Upgrade of Car Park at th	\$196,855	\$192,426	\$4,429	102%	\$192,426	102%	\$5,455
9001064 - Billabong Park, Kooralbyn Stage 2 Design P	\$180,961	\$171,861	\$9,100	105%	\$171,861	105%	\$0
9000976 - Scenic Rim Story Maker Project	\$69,074	\$100,000	(\$30,926)	69%	\$157,155	44%	\$0
	\$14,045,320	\$16,214,454	(\$2,169,134)	87%	\$62,787,644	22%	\$6,018,167

Variance Comments (variance > \$200k)

Reseals - [Program under revision whilst awaiting REPA assessment](#)

Resheeting - [Program under revision whilst awaiting REPA assessment](#)

9001003 - Drainage - Ocean View Parade - [Project delayed due to change in scope](#)

9001097 Footpaths - Long Rd - [Project expected to commence in February 2018](#)

Flood Works - Ex-Cyclone Debbie - [Timing with flood damage restoration works \(commitments raised\)](#)

9900005 Fleet Capital - [Timing with delivery of fleet purchases \(commitments raised\)](#)

9001155 Recycling Area & Bin Bay - Central - [Final designs completed](#)

Capital Expenditure Report for the Period Ending 31-Dec-2017

Summary of Capital Funding (Revenue)

Funding Type	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget
Proceeds from asset sales						
9900007 - Property Disposals	\$0	\$0	\$0	0%	\$400,000	0%
9900006 - Fleet Trade-Ins	\$796,372	\$840,000	(\$43,628)	95%	\$1,439,000	55%
Headworks contributions						
621101 - Headworks	\$582,418	\$480,000	\$102,418	121%	\$2,137,000	27%
621104 - Contributions Tied to Specific Projects	\$27,717	\$0	\$27,717	100%	\$0	100%
Capital grants						
621003 - State Library Grant	\$91,048	\$90,500	\$548	101%	\$181,000	50%
621005 - Transport Infrastructure Development Scheme	\$0	\$0	\$0	0%	\$705,446	0%
621006 - Roads to Recovery	\$810,000	\$900,000	(\$90,000)	90%	\$1,484,512	55%
621035 - Flood Damage Subsidies 2013 Event	\$0	\$0	\$0	0%	\$0	0%
621036 - Flood Damage Subsidies 2017	\$7,700,748	\$10,735,000	(\$3,034,252)	72%	\$16,624,167	46%
621037 - Grant Bromelton Water Main	\$1,930,925	\$1,930,925	\$0	100%	\$2,630,425	73%
621038 - Bridge Renewal Program	\$0	\$0	\$0	0%	\$4,325,000	0%
621039 - LGGSP - Tamborine Mountain Main Street	\$261,015	\$0	\$261,015	100%	\$870,051	30%
621099 - Other Capital Grants and Subsidies	\$554,962	\$175,700	\$379,262	316%	\$175,700	316%
Movements in borrowings						
New loans / repayments	(\$511,013)	(\$516,766)	\$5,753	0%	\$1,966,466	0%
	\$12,244,192	\$14,635,359	(\$2,391,167)	84%	\$32,938,767	37%

Variance Comments (variance > \$200k)

621036 - Flood Damage Subsidies 2017 - [Timing with receipt of flood restoration subsidies](#)

621039 - LGGSP - Tamborine Mountain Main Street - [Timing with receipt of grant funding](#)

621099 - Other Capital Grants and Subsidies - [Grant funding received for Tamborine Memorial Hall car park \\$165k and Albert Street footpath \\$140k](#)

Detailed Capital Expenditure Report for the Period Ending 31-Dec-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
201 - Council Wide Transactions							
9000975 - Bromelton Water Main	\$0	\$0	\$0	0%	\$4,932,000	0%	\$0
	\$0	\$0	\$0	0%	\$4,932,000	0%	\$0
207 - Information Technology							
9000769 - Technology One - Plan, Track and Report	\$0	\$0	\$0	0%	\$21,500	0%	\$0
	\$0	\$0	\$0	0%	\$21,500	0%	\$0
209 - Community Development							
9001165 - Sport & Recreation Capital Works Funding Pool	\$0	\$0	\$0	0%	\$260,000	0%	\$0
	\$0	\$0	\$0	0%	\$260,000	0%	\$0
210 - Libraries							
9001172 - 3D Printer for the Libraries	\$11,600	\$0	\$11,600	100%	\$23,200	50%	\$11,600
9006810 - Books and Related Materials - Grant Expenditure	\$125,223	\$159,780	(\$34,557)	78%	\$249,000	50%	\$50,545
	\$136,823	\$159,780	(\$22,957)	86%	\$272,200	50%	\$62,145
211 - Cultural Services							
9000976 - Scenic Rim Story Maker Project	\$69,074	\$100,000	(\$30,926)	69%	\$157,155	44%	\$0
	\$69,074	\$100,000	(\$30,926)	69%	\$157,155	44%	\$0
218 - Works							
Roads							
Reseals	\$59,901	\$1,147,420	(\$1,087,519)	5%	\$3,143,200	2%	\$16,576
Resheeting	\$276,019	\$562,858	(\$286,839)	49%	\$1,835,460	15%	\$47,693
Shoulder Resheeting	\$9,408	\$134,642	(\$125,234)	7%	\$682,080	1%	\$6,288

Detailed Capital Expenditure Report for the Period Ending 31-Dec-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
Minor Works < \$100,000	\$182,268	\$149,441	\$32,827	122%	\$557,000	33%	\$69,852
Floodway Reconstructions	\$15,972	\$20,000	(\$4,028)	80%	\$20,000	80%	\$2,192
9000645 - Munbilla Rd - Floodways	\$0	\$0	\$0	0%	\$0	0%	\$1,125
9000710 - Gould Hill Rd	\$22,569	\$25,000	(\$2,431)	90%	\$25,000	90%	\$0
9000874 - Kilmoylar Road	\$35,238	\$0	\$35,238	100%	\$0	100%	\$0
9000877 - Veresdale Scrub Road, Veresdale Scrub	\$638	\$0	\$638	100%	\$0	100%	\$0
9000907 - Murray Grey Drive, Tamborine Culvert Replacement	\$984	\$0	\$984	100%	\$0	100%	\$0
9000947 - Alexander Lane	\$0	\$0	\$0	0%	\$150,000	0%	\$0
9000977 - Kilmoylar Rd - (Undullah Rd to Teviot Brook)	\$763,364	\$843,800	(\$80,436)	90%	\$2,050,000	37%	\$370,891
9000979 - Munbilla Rd - (Ch14,297 to Ch 15.491) - Either side Gree	\$26,568	\$0	\$26,568	100%	\$449,475	6%	\$1,749
9000981 - Kooralbyn Rd - (Mt Lindesay Hwy to Ch418)	\$0	\$0	\$0	0%	\$285,000	0%	\$0
9000982 - Wellington Bundock Dr - (Haygarth Dr to Seal Change)	\$0	\$0	\$0	0%	\$33,000	0%	\$0
9000983 - Darlington Connection Rd - (Ch243 to Ch620)	\$0	\$0	\$0	0%	\$39,000	0%	\$0
9000986 - Beacon Rd - (Ch186 - Ch1121)	\$0	\$85,563	(\$85,563)	0%	\$85,563	0%	\$35,346
9001006 - Flagstone Creek Road (From Birnam Road to 2kms east)	(\$673)	\$0	(\$673)	0%	\$0	0%	\$0
9001007 - Tarome and Rosevale Road Intersection	\$42,889	\$0	\$42,889	100%	\$0	100%	\$409
9001092 - Christmas Ck Rd - (Ch3,411 to Ch4,643)	\$0	\$50,000	(\$50,000)	0%	\$2,400,000	0%	\$84,086
9001093 - Beechmont Rd - (Millie Ct to Upper Coomera Rd)	\$0	\$50,000	(\$50,000)	0%	\$1,705,000	0%	\$103,511
Bridges							
9000408 - Kooralbyn Bridge	\$0	\$0	\$0	0%	\$18,151	0%	\$0
9000852 - Bridge-Rehabilitation-Dwyers	\$898	\$0	\$898	100%	\$0	100%	\$9,795

Detailed Capital Expenditure Report for the Period Ending 31-Dec-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000858 - Bridge-Replacement-Tramway	\$17,795	\$20,000	(\$2,205)	89%	\$155,000	11%	\$3,600
9000859 - Bridge-Replacement-Camp Creek	\$19,122	\$20,000	(\$878)	96%	\$90,000	21%	\$2,770
9000993 - Retschlag Bridge	\$0	\$189,000	(\$189,000)	0%	\$189,000	0%	\$0
9000995 - Newman (West) Bridge	\$103,627	\$75,000	\$28,627	138%	\$75,000	138%	\$0
9000996 - Johnson Bridge	\$0	\$132,000	(\$132,000)	0%	\$132,000	0%	\$0
9000999 - Tramway Bridge Approaches	\$586	\$0	\$586	100%	\$0	100%	\$316
9001000 - Camp Creek Bridge Approaches	\$321,473	\$375,000	(\$53,527)	86%	\$375,000	86%	\$1,548
9001001 - Adams Bridge	\$872,215	\$750,000	\$122,215	116%	\$1,000,000	87%	\$15,568
9001002 - Church Bank Bridge	\$508,763	\$504,000	\$4,763	101%	\$804,000	63%	\$5,338
9001098 - Bridge-Rehabilitation-Blanks	\$0	\$0	\$0	0%	\$100,000	0%	\$0
9001099 - Bridge-Rehabilitation-The Hollow	\$0	\$150,000	(\$150,000)	0%	\$150,000	0%	\$0
9001100 - Bridge-Rehabilitation-Rose	\$1,024	\$200,000	(\$198,976)	1%	\$200,000	1%	\$0
9001101 - Bridge-Rehabilitation-S Mylett	\$15,472	\$0	\$15,472	100%	\$150,000	10%	\$45,278
9001103 - Bridge-Rehabilitation-Jurd	\$31,004	\$40,000	(\$8,996)	78%	\$40,000	78%	\$0
9001104 - Bridge-Replacement-Ferguson Reserve	\$56,697	\$49,980	\$6,717	113%	\$1,000,000	6%	\$43,083
9001105 - Bridge-Replacement-Sharp	\$73,036	\$80,000	(\$6,964)	91%	\$2,300,000	3%	\$41,051
9001106 - Bridge-Replacement-Back Creek	\$72,058	\$74,980	(\$2,922)	96%	\$1,500,000	5%	\$41,051
9001107 - Bridge-Replacement-Botan Creek	\$66,434	\$69,990	(\$3,556)	95%	\$1,700,000	4%	\$41,051
9001176 - Bridge-Replacement-Brookland Bridge	\$0	\$0	\$0	0%	\$200,000	0%	\$0
9001177 - Bridge-Replacement-S Todd Bridge	\$0	\$0	\$0	0%	\$200,000	0%	\$0
9001178 - Bridge-Replacement-Josephville Bridge	\$0	\$0	\$0	0%	\$200,000	0%	\$0

Detailed Capital Expenditure Report for the Period Ending 31-Dec-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9001179 - Bridge-Replacement-Cavell Bridge	\$0	\$0	\$0	0%	\$200,000	0%	\$0
9001183 - Climax Court Culvert	\$0	\$0	\$0	0%	\$0	0%	\$2,060
9001184 - Undulla Road Culvert	\$4,335	\$0	\$4,335	100%	\$0	100%	\$2,700
Minor Works Bridge Rehabilitation	\$190,907	\$201,000	(\$10,093)	95%	\$408,140	47%	\$18,115
Drainage							
9000860 - Drainage-17 -19 Sumba Crt (minor works)	\$73,203	\$70,000	\$3,203	105%	\$70,000	105%	\$0
9000862 - Drainage-Hartley Road (east), Mt Tamborine (minor work)	\$650	\$0	\$650	100%	\$0	100%	\$0
9001003 - Drainage-Ocean View Parade	\$26,096	\$290,000	(\$263,904)	9%	\$290,000	9%	\$33,811
9001094 - Drainage-Railway St / Hudson St Kalbar	\$0	\$0	\$0	0%	\$160,000	0%	\$0
9001095 - Drainage-27 James St	\$0	\$0	\$0	0%	\$189,000	0%	\$0
9001096 - Drainage-Milford Rd to Grace St Boonah	\$1,163	\$0	\$1,163	100%	\$0	100%	\$0
Minor Works Drainage	\$154,616	\$134,000	\$20,616	115%	\$205,048	75%	\$1,482
Footpaths							
9000868 - Footpaths-Railway Street, Boonah - Yeates Av. to High St	(\$1,844)	\$0	(\$1,844)	0%	\$0	0%	\$250
9000987 - Minor Footpath Repairs	\$24	\$315	(\$291)	8%	\$315	8%	\$0
9000988 - Footpaths-Main Western Rd-In front of medical centre (5	\$0	\$0	\$0	0%	\$59,412	0%	\$0
9000989 - Footpaths-Cunningham Hwy-Elizabeth St heading north	\$0	\$0	\$0	0%	\$44,000	0%	\$0
9000991 - Footpaths-Anna St -Various Sections -Length 300m	\$530	\$0	\$530	100%	\$0	100%	\$0
9000992 - Footpaths-Church St- Sections from High St-Oliver St (30	\$8,993	\$0	\$8,993	100%	\$6,000	150%	\$0
9001008 - Footpaths-Small section of footpath at end of Duncan St	\$13,199	\$0	\$13,199	100%	\$25,000	53%	\$0
9001097 - Footpaths-Long Rd - Curtis Rd to Hartley Rd	\$0	\$250,000	(\$250,000)	0%	\$750,000	0%	\$0

Detailed Capital Expenditure Report for the Period Ending 31-Dec-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9001181 - Footpath Northern Section of High street extention	\$0	\$60,000	(\$60,000)	0%	\$60,000	0%	\$0
Vibrant Active Towns and Villages							
9000777 - SP-Landscaping and Footpath at Wesley Way, Beaude	\$9,959	\$11,816	(\$1,857)	84%	\$11,816	84%	\$0
9000897 - SP - Footpath - McKee to Brisbane St	\$71,021	\$55,000	\$16,021	129%	\$55,000	129%	\$0
Other							
Design	\$139,337	\$169,000	(\$29,663)	82%	\$338,000	41%	\$116,094
Pavement Rehabilitation	\$0	\$0	\$0	0%	\$0	0%	\$0
9001180 - Infrastructure Recovery Betterment and Complimentary V	\$0	\$0	\$0	0%	\$2,240,340	0%	\$0
Section 218 - Works Total	\$4,287,535	\$7,039,805	(\$2,752,270)	61%	\$29,150,000	15%	\$1,164,678
219 - Disaster Management							
9000736 - SES Shed - Harrisville	\$66,703	\$70,814	(\$4,111)	94%	\$70,814	94%	\$4,450
	\$66,703	\$70,814	(\$4,111)	94%	\$70,814	94%	\$4,450
223 - Facilities							
9000734 - Library Shelving	\$0	\$0	\$0	0%	\$56,000	0%	\$0
9000755 - Region Wide Picnic Shelter Replacement Program	\$45,355	\$45,000	\$355	101%	\$60,000	76%	\$2,273
9001014 - Boonah Cultural Centre-Upgrade lights in the Art gallery	\$0	\$0	\$0	0%	\$8,515	0%	\$3,648
9001019 - Cunningham Lookout-Bitumen seal for steep part of gravel	\$115	\$115	\$0	100%	\$115	100%	\$0
9001021 - Tamborine Mt Pool-Replace 2 x concrete tanks	\$13,168	\$13,168	(\$0)	100%	\$13,168	100%	\$0
9001024 - Various Sites-Property and light pole replacement	\$925	\$0	\$925	100%	\$20,000	5%	\$0
9001027 - Gallery Walk Toilet - Conversion to Pump Out System	\$2,318	\$2,318	\$0	100%	\$2,318	100%	\$0
9001029 - EM Tilley Park-Upgrade effluent disposal system. Bollard f	\$31,967	\$18,239	\$13,728	175%	\$36,239	88%	\$0

Detailed Capital Expenditure Report for the Period Ending 31-Dec-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9001031 - Beaudesert Admin-Lighting upgrade - Building compliance	\$0	\$0	\$0	0%	\$18,263	0%	\$0
9001032 - Beaudesert Admin-Replace air conditioning chiller	\$0	\$0	\$0	0%	\$12,760	0%	\$12,060
9001034 - Beaudesert Admin-Upgrade swipe card system. Install swi	\$983	\$983	(\$0)	100%	\$983	100%	\$0
9001035 - Region Wide-Shade structures at various playgrounds.	\$21,070	\$30,000	(\$8,930)	70%	\$30,000	70%	\$0
9001041 - Canungra Depot Relocation	\$324,716	\$350,000	(\$25,284)	93%	\$488,940	66%	\$14,064
9001084 - Beaudesert Admin - Replace Fire Shutter	\$0	\$3,000	(\$3,000)	0%	\$3,000	0%	\$0
9001108 - Replace Toilet - Andrew Drynan Pk	\$500	\$0	\$500	100%	\$130,000	0%	\$0
9001109 - Beaudesert Depot - Ashpallt Yard	\$0	\$0	\$0	0%	\$70,000	0%	\$0
9001110 - Monitored Site Fire Regulation Compliance - Region Wide	\$0	\$30,000	(\$30,000)	0%	\$50,000	0%	\$25,000
9001111 - Replace Roof Sheeting & Solar Tube - Tamb Mt Pool	\$0	\$0	\$0	0%	\$50,000	0%	\$0
9001112 - Bus Shelter Strategy - Region Wide	\$3,984	\$0	\$3,984	100%	\$50,000	8%	\$9,454
9001113 - Replace Tile Roof - Bdst Admin Building	\$16,415	\$20,000	(\$3,585)	82%	\$20,000	82%	\$0
9001117 - Replace Effluent Disposal Area - Andrew Dynan Pk	\$0	\$0	\$0	0%	\$40,000	0%	\$0
9001118 - Bdst Admin Undercover Carpark - Install Mesh & Rollerdoc	\$1,603	\$0	\$1,603	100%	\$40,000	4%	\$27,545
9001119 - Beaudesert Depot - Asphalt Short St Entrance	\$0	\$0	\$0	0%	\$35,000	0%	\$0
9001120 - Storage Shed - Christmas Decorations	\$4,754	\$5,000	(\$246)	95%	\$37,000	13%	\$29,091
9001121 - Lighting upgrade - energy saving initiative - Beaudesert	\$140	\$0	\$140	100%	\$30,000	0%	\$1,860
9001122 - Rathdowney Memorial Grounds - Front Fence	\$9,876	\$10,000	(\$125)	99%	\$30,000	33%	\$14,000
9001123 - Staffsmith Park - Replace Fence & Install Retaining Wall	\$0	\$0	\$0	0%	\$30,000	0%	\$0
9001124 - Moogerah Caravan Pk - Upgrade Electricity Supply	\$0	\$0	\$0	0%	\$30,000	0%	\$0
9001125 - Jubilee Pk - Linked Security Cameras	\$0	\$0	\$0	0%	\$25,000	0%	\$0

Detailed Capital Expenditure Report for the Period Ending 31-Dec-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9001126 - Bdst & Boonah Admin - Security Card Access, Modify Lunch	\$19,589	\$25,000	(\$5,411)	78%	\$25,000	78%	\$5,634
9001127 - Beechmont Old School - Upgrade Timber Deck	\$0	\$0	\$0	0%	\$25,000	0%	\$6,137
9001128 - Boonah Sports Complex - Replace Floor Coverings	\$8,037	\$10,000	(\$1,963)	80%	\$10,000	80%	\$0
9001129 - Boonah Cultural Centre - Replace Stage Curtains	\$0	\$20,000	(\$20,000)	0%	\$20,000	0%	\$20,141
9001130 - Boonah Bandhall - Restump Building	\$0	\$0	\$0	0%	\$20,000	0%	\$16,364
9001131 - Canungra Library - New Floor Coverings & Interior Painting	\$17,954	\$20,000	(\$2,046)	90%	\$20,000	90%	\$3,591
9001132 - Beaudesert Admin - Replace Outdoor Carpark Footpath	\$20,496	\$20,497	(\$1)	100%	\$20,497	100%	\$0
9001133 - Rathdowney VIC - Paint Exterior of Building	\$0	\$18,000	(\$18,000)	0%	\$18,000	0%	\$17,000
9001134 - Beaudesert Depot - Install Power Factor Correction Unit	\$0	\$0	\$0	0%	\$15,000	0%	\$0
9001135 - Boonah Depot - Replace Section of Perimeter Fence	\$0	\$0	\$0	0%	\$15,000	0%	\$0
9001136 - Tamborine Mt Pool - Roof Access Safety	\$0	\$0	\$0	0%	\$15,000	0%	\$0
9001137 - The Centre - Upgrade Lights in Art Gallery & Auditorium	\$0	\$0	\$0	0%	\$15,000	0%	\$6,426
9001138 - Darlington Park - Replace Fencing with Bollards	\$10,066	\$15,000	(\$4,934)	67%	\$15,000	67%	\$0
9001139 - Canungra Swimming Pool - New Starting Blocks	\$16,702	\$15,320	\$1,382	109%	\$15,320	109%	\$0
9001140 - 100 Brisbane St - Paint Exterior of Building	\$0	\$16,000	(\$16,000)	0%	\$16,000	0%	\$14,000
9001141 - Progressively Replace Electric BBQ's - Region Wide	\$13,667	\$12,000	\$1,667	114%	\$12,000	114%	\$0
9001142 - Boonah VIC - Replace Joists and Decking on Verandah	\$2,600	\$2,600	(\$0)	100%	\$2,600	100%	\$0
9001143 - Beaudesert Pool - Install Removable SS Pool Stairs	\$12,540	\$12,540	\$0	100%	\$12,540	100%	\$0
9001144 - Beaudesert Pool - Replace Adjustable Disabled Change Ta	\$7,753	\$7,753	(\$0)	100%	\$7,753	100%	\$0
9001146 - Boonah Cultural Centre - Design for Replacement Aircon U	\$0	\$0	\$0	0%	\$10,000	0%	\$0
9001153 - Helen St Rail Corridor Upgrade	\$48,830	\$55,000	(\$6,170)	89%	\$65,000	75%	\$11,682

Detailed Capital Expenditure Report for the Period Ending 31-Dec-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9001154 - Selwyn Park Roadway & Carpark Design	\$8,654	\$10,000	(\$1,346)	87%	\$30,000	29%	\$0
9006880 - Beaudesert Cultural Centre - Upgrade Rigging	\$0	\$10,000	(\$10,000)	0%	\$120,000	0%	\$21,775
	\$664,773	\$797,533	(\$132,760)	83%	\$1,942,011	34%	\$261,745
224 - Fleet							
9900005 - Fleet Capital Budget	\$2,179,931	\$3,005,000	(\$825,069)	73%	\$5,224,000	42%	\$1,192,994
	\$2,179,931	\$3,005,000	(\$825,069)	73%	\$5,224,000	42%	\$1,192,994
225 - Parks, Gardens & Cemeteries							
9000433 - Botanic Gardens Capital Support	\$33,000	\$30,000	\$3,000	110%	\$30,000	110%	\$0
9001067 - Witches Falls Park - Repalce Fence	\$3,262	\$9,000	(\$5,738)	36%	\$15,400	21%	\$0
9001147 - Beaudesert Cemetery - Seal Carpark	\$0	\$0	\$0	0%	\$50,000	0%	\$0
9001149 - Boonah Cemetery - Replace Retaining Wall in Lawn Section	\$0	\$0	\$0	0%	\$45,000	0%	\$0
9001150 - Bicentennial Park - Lookout Landscape Upgrade	\$2,480	\$15,000	(\$12,520)	17%	\$42,000	6%	\$0
9001151 - Harrisville Memorial Park - Garden Bed Upgrade	\$51,129	\$40,000	\$11,129	128%	\$40,000	128%	\$0
9001152 - Stage 2 - Beaudesert Township Northern Entry Landscaping	\$0	\$10,000	(\$10,000)	0%	\$35,000	0%	\$0
	\$89,872	\$104,000	(\$14,128)	86%	\$257,400	35%	\$0
230 - Waste Landfill - Central							
9000079 - New Cell for Central Landfill	\$10,820	\$0	\$10,820	100%	\$0	100%	\$0
9000687 - Central Landfill - Leachate Pump, Sprinklers & Dip Point	\$28,270	\$0	\$28,270	100%	\$0	100%	\$0
9000729 - Stormwater dam desludge - Central	\$0	\$34,380	(\$34,380)	0%	\$94,380	0%	\$0
9001083 - Plant Storage Bays and Bunded Wash/Maintenance Area	\$21,424	\$24,995	(\$3,571)	86%	\$60,895	35%	\$2,259
9001155 - Recycling Area & Bin Bay - Central	\$0	\$200,000	(\$200,000)	0%	\$450,000	0%	\$0

Detailed Capital Expenditure Report for the Period Ending 31-Dec-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9001156 - Design of New Landfill Cell - Central	\$8,718	\$0	\$8,718	100%	\$100,000	9%	\$0
9001182 - Trimble GPS Rover system	\$0	\$0	\$0	0%	\$28,270	0%	\$0
	\$69,232	\$259,375	(\$190,143)	27%	\$733,545	9%	\$2,259
265 - Property Management							
9000599 - Purchase of part of Spring Creek Park Land (L12 RP16782	\$297,142	\$280,000	\$17,142	106%	\$375,382	79%	\$19,045
9001045 - Billabong Park Kooralbyn Land Purchase	\$46,575	\$33,868	\$12,707	138%	\$33,868	138%	\$0
9001175 - Glendower land purchase (Lot 2 on RP808825)	\$0	\$0	\$0	0%	\$760,000	0%	\$0
	\$343,717	\$313,868	\$29,849	110%	\$1,169,250	29%	\$19,045
276 - Design Office							
9001162 - Digital Survey Level	\$11,305	\$13,500	(\$2,195)	84%	\$13,500	84%	\$695
9001163 - Renew Survey Total Stations	\$92,120	\$95,000	(\$2,880)	97%	\$95,000	97%	\$0
9001164 - Remotely Piloted Aircraft	\$350	\$30,000	(\$29,650)	1%	\$30,000	1%	\$19,850
	\$103,775	\$138,500	(\$34,725)	75%	\$138,500	75%	\$20,545
279 - Waste Transfer Stations							
9000604 - Weighbridge overhaul and upgrade	\$0	\$9,000	(\$9,000)	0%	\$18,000	0%	\$0
9001046 - Renew recycling area - Central	\$16,950	\$23,050	(\$6,100)	74%	\$23,050	74%	\$6,100
9001047 - Keycard entry system for Rathdowney	\$0	\$0	\$0	0%	\$20,000	0%	\$0
9001157 - Additional RORO Bins for Recycling (3) - Central	\$0	\$30,000	(\$30,000)	0%	\$90,000	0%	\$0
9001158 - Construction of New Bin Bay - Central	\$0	\$60,000	(\$60,000)	0%	\$60,000	0%	\$0
9001159 - Upgrade Scurity Cameras - Boonah & Tamborine Mt	\$0	\$0	\$0	0%	\$25,000	0%	\$0
9001160 - New Truck Turning Areas	\$0	\$0	\$0	0%	\$20,000	0%	\$0
	\$16,950	\$122,050	(\$105,100)	14%	\$256,050	7%	\$6,100

Detailed Capital Expenditure Report for the Period Ending 31-Dec-2017

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
280 - Vibrant and Active Towns and Villages							
9000773 - Gallery Walk improvements, Tamborine Mountain	\$139,433	\$123,862	\$15,571	113%	\$135,783	103%	\$0
9000774 - Landscaping and Upgrade of Car Park at the Memorial Hall	\$196,855	\$192,426	\$4,429	102%	\$192,426	102%	\$5,455
9000903 - Vonda Youngman Community Centre	\$0	\$0	\$0	0%	\$44,001	0%	\$0
9001039 - VATV Projects	\$0	\$0	\$0	0%	\$1,530,861	0%	\$0
9001054 - Main Street, Tamborine - Vibrant Towns of the Scenic Rim	\$195,631	\$334,000	(\$138,369)	59%	\$1,514,000	13%	\$1,077,125
9001055 - Beaudesert - Vibrant Towns of the Scenic Rim Project	\$31,420	\$0	\$31,420	100%	\$90,000	35%	\$52,980
9001064 - Billabong Park, Kooralbyn Stage 2 Design Phase	\$180,961	\$171,861	\$9,100	105%	\$171,861	105%	\$0
9001065 - Playground Strategy-Jubilee Park	\$498,104	\$533,276	(\$35,172)	93%	\$603,276	83%	\$36,119
9001090 - Playground Strategy-DJ Smith Park, Canungra	\$350,848	\$388,000	(\$37,152)	90%	\$388,000	90%	\$18,770
9001148 - Playground Strategy-Tamborine Mt Sports Association	\$0	\$20,000	(\$20,000)	0%	\$140,000	0%	\$0
9001187 - Footpath Upgrade 41-57 High St - Western Verge	\$0	\$0	\$0	0%	\$0	0%	\$5,240
	\$1,593,252	\$1,763,425	(\$170,173)	90%	\$4,810,208	33%	\$1,195,689
Flood Works - Ex-Cyclone Debbie							
Flood Works - Ex-Cyclone Debbie	\$5,777,414	\$4,035,000	\$1,742,414	143%	\$17,310,000	33%	\$2,494,142
	\$5,777,414	\$4,035,000	\$1,742,414	143%	\$17,310,000	33%	\$2,494,142
	\$15,399,052	\$17,909,150	(\$2,510,098)	86%	\$66,704,633	23%	\$6,423,792

OTHER FINANCIAL INFORMATION

CASH & INVESTMENTS REPORT

Month Ending:

31/12/2017



INVESTMENTS HELD BY COUNCIL

Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
Queensland Treasury Corporation	On Call	\$18,000,000	2.35%	31/12/2017	0	A1+
Bankwest	Term Deposit	\$ 1,500,000	2.50%	17/01/2018	17	A1+
Bendigo & Adelaide Bank	Term Deposit	\$ 1,500,000	2.45%	22/01/2018	22	A2
Bankwest	Term Deposit	\$ 1,500,000	2.50%	24/01/2018	24	A1+
Bankwest	Term Deposit	\$ 1,000,000	2.55%	9/02/2018	40	A1+
Suncorp Metway Limited	Term Deposit	\$ 2,000,000	2.50%	14/02/2018	45	A1
Bankwest	Term Deposit	\$ 1,000,000	2.55%	19/02/2018	50	A1+
National Australia Bank	Term Deposit	\$ 2,000,000	2.51%	22/02/2018	53	A1+
National Australia Bank	Term Deposit	\$ 2,000,000	2.56%	14/03/2018	73	A1+
Suncorp Metway Limited	Term Deposit	\$ 2,000,000	2.50%	28/03/2018	87	A1
Suncorp Metway Limited	Term Deposit	\$ 5,000,000	2.61%	6/06/2018	157	A1
Bendigo & Adelaide Bank	Term Deposit	\$ 1,000,000	2.60%	13/06/2018	164	A2
Bendigo & Adelaide Bank	Term Deposit	\$ 1,000,000	2.60%	20/06/2018	171	A2
Bendigo & Adelaide Bank	Term Deposit	\$ 1,000,000	2.60%	27/06/2018	178	A2
Total Investments		\$40,500,000				

CASH HELD BY COUNCIL IN BANK ACCOUNTS

Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
National Australia Bank	General A/C	\$ 453,515	1.25%	31/12/2017	0	A1+
National Australia Bank	Investment	\$ 6	1.80%	31/12/2017	0	A1+
National Australia Bank	Trust	\$ -	1.25%	31/12/2017	0	A1+
Total Cash		\$ 453,521				

TOTAL CASH AND INVESTMENTS

Total Cash and Investments **\$40,953,521**

Varies from Statement of Financial Position due to cash in Trust and reconciling items.

INVESTMENT INTEREST RATE PERFORMANCE

Weighted Average Interest Rate	2.45%
Target Interest Rate (average QTC overnight cash rate)	1.50%

Investment Policy Limits

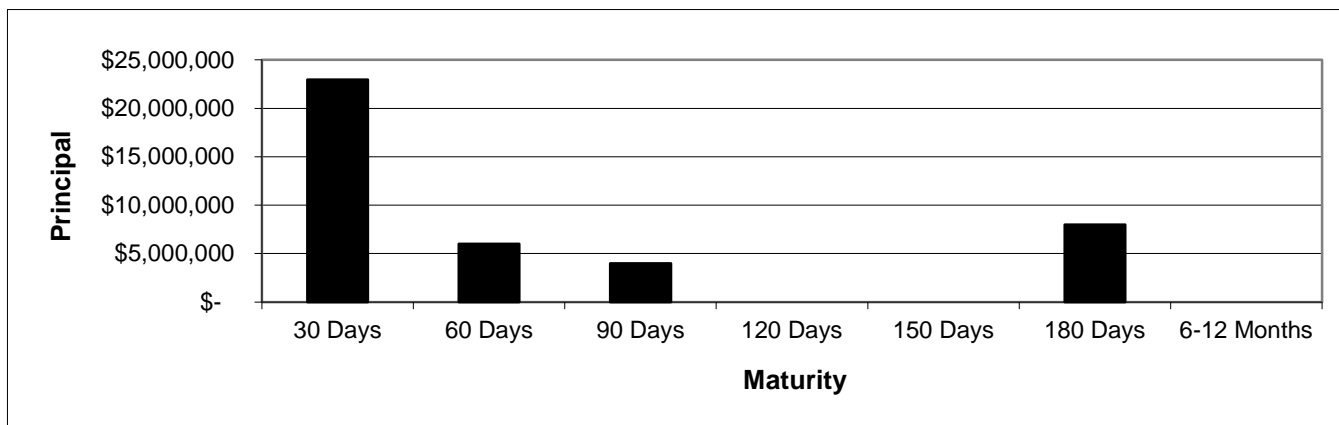
CREDIT RATING LIMITS			
Standard & Poor's Short Term Rating	Policy Limit	Principal	%
A1+	100%	\$27,453,521	67%
A1	50%	\$ 9,000,000	22%
A2	30%	\$ 4,500,000	11%
A3	10%	\$ -	0%
Unrated	10%	\$ -	0%

Unrated securities may be approved where above average credit quality can be demonstrated

COUNTERPARTY LIMITS		
Financial Institution	Principal	%
Queensland Treasury Corporation	\$18,000,000	44%
Bank of Queensland	\$ -	0%
Bankwest	\$ 5,000,000	12%
Bendigo & Adelaide Bank	\$ 4,500,000	11%
IMB	\$ -	0%
ING	\$ -	0%
National Australia Bank	\$ 4,453,521	11%
Queensland Country Credit Union	\$ -	0%
Suncorp Metway Limited	\$ 9,000,000	22%
Westpac	\$ -	0%
ME Bank	\$ -	0%
CBA	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%

Policy Limit is maximum 30% at any one institution (QTC/QIC excepted max. 100%)

Investment Maturity Profile



OUTSTANDING RATES & DEBTORS

Month Ending:

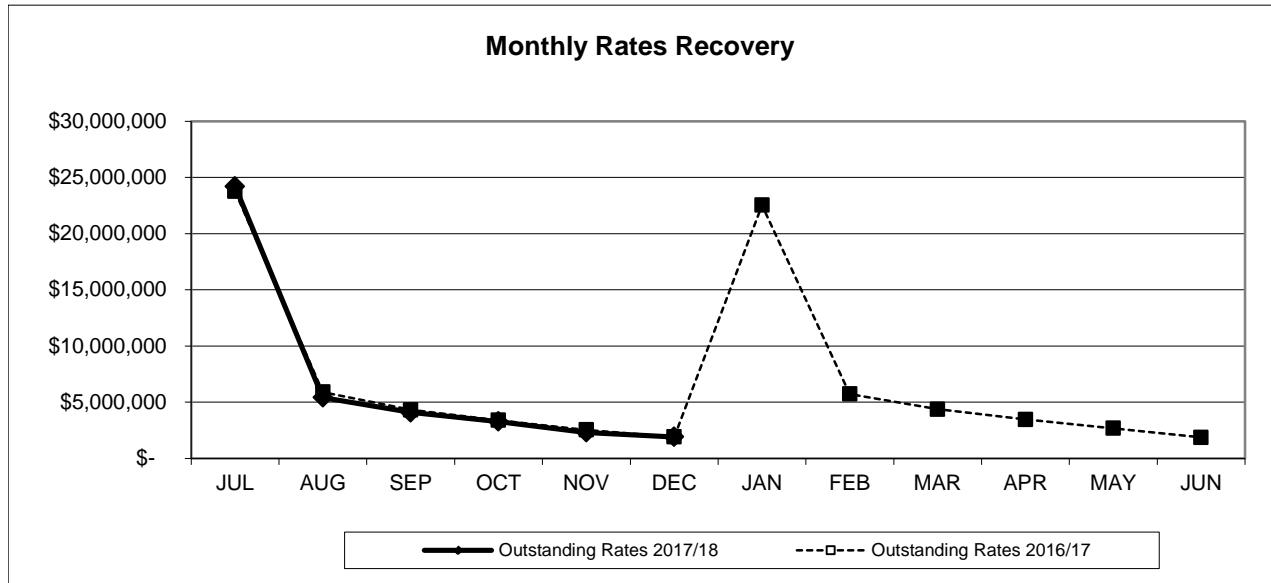
31/12/2017



OUTSTANDING RATES

Rates outstanding: \$ 1,906,951

As a percentage of total rate revenue: 4.01%



DEBTORS

Debtors outstanding: \$ 772,232

