



## **December Budget Review**

### **Scenic Rim Regional Council**

#### **Budget 2017-2018**

#### **REPORT TO COUNCIL**

# FINANCIAL STATEMENTS

**Scenic Rim Regional Council**  
**Budgeted Financial Statements**

<b>STATEMENT OF COMPREHENSIVE INCOME</b>	<b>Original Budget 2017/18 \$'000</b>	<b>Orig Budget + CF 2017/18 \$'000</b>	<b>Budget Review 1 2017/18 \$'000</b>	<b>Budget Review 2 2017/18 \$'000</b>	<b>Forecast 2018/19 \$'000</b>	<b>Forecast 2019/20 \$'000</b>	<b>Movement BR1→BR2 \$'000</b>	<b>Note</b>
<b>Income</b>								
<b>Revenue</b>								
<b>Recurrent Revenue</b>								
Rates and Utility Charges	50,379	50,379	50,379	50,379	53,178	56,027	0	
Fees & Charges	4,624	4,624	4,624	4,624	4,757	4,925	0	
Interest Received	1,659	1,659	1,822	2,002	1,622	1,775	180	1
Sales of Contract and Recoverable Works	4,931	4,931	4,969	4,969	5,092	5,259	0	
Share of Profit from Associate	2,086	2,086	2,123	2,123	2,137	2,154	0	
Other Revenue	2,654	2,654	2,957	3,028	2,799	2,880	71	2
Operating Grants, Subsidies, Contributions and Donations	3,448	2,270	2,616	2,696	3,521	3,595	80	3
<b>Total Recurrent Revenue</b>	<b>69,781</b>	<b>68,603</b>	<b>69,490</b>	<b>69,821</b>	<b>73,105</b>	<b>76,613</b>	<b>331</b>	
<b>Capital Revenue</b>								
Capital Grants, Subsidies, Contributions and Donations	49,021	50,865	26,996	32,011	15,202	1,694	5,015	4
Contributions from Developers	2,137	2,137	2,137	2,137	2,180	2,223	0	
<b>Total Capital Revenue</b>	<b>51,158</b>	<b>53,002</b>	<b>29,133</b>	<b>34,148</b>	<b>17,382</b>	<b>3,917</b>	<b>5,015</b>	
<b>Total Revenue</b>	<b>120,939</b>	<b>121,605</b>	<b>98,623</b>	<b>103,969</b>	<b>90,487</b>	<b>80,530</b>	<b>5,346</b>	
<b>Total Income</b>	<b>120,939</b>	<b>121,605</b>	<b>98,623</b>	<b>103,969</b>	<b>90,487</b>	<b>80,530</b>	<b>5,346</b>	
<b>Expenses</b>								
<b>Recurrent Expenses</b>								
Employee Expenses	28,448	28,448	28,530	28,447	29,452	30,492	-83	5
Materials & Services	20,291	21,405	22,216	23,334	20,730	21,358	1,118	6
Finance Costs	1,131	1,131	1,131	1,156	1,173	1,257	25	7
Depreciation & Amortisation	16,522	16,522	16,522	16,022	17,183	17,870	-500	8
<b>Total Recurrent Expenses</b>	<b>66,392</b>	<b>67,506</b>	<b>68,399</b>	<b>68,959</b>	<b>68,538</b>	<b>70,977</b>	<b>560</b>	
<b>Total Expenses</b>	<b>66,392</b>	<b>67,506</b>	<b>68,399</b>	<b>68,959</b>	<b>68,538</b>	<b>70,977</b>	<b>560</b>	
<b>Net Result</b>	<b>54,547</b>	<b>54,099</b>	<b>30,224</b>	<b>35,010</b>	<b>21,949</b>	<b>9,553</b>	<b>4,786</b>	
Operating Revenue (Recurrent Revenue)	69,781	68,603	69,490	69,821	73,105	76,613	331	
Operating Expenses (Recurrent Expenses)	66,392	67,506	68,399	68,959	68,538	70,977	560	
<b>Operating Result (Recurrent Result)</b>	<b>3,389</b>	<b>1,097</b>	<b>1,091</b>	<b>862</b>	<b>4,567</b>	<b>5,636</b>	<b>-229</b>	

## Notes

### Note 1 - Interest Received

Council Wide - Increase in interest received from investments due to higher than anticipated cash balance \$130k; Higher than anticipated interest on overdue rates \$50k

### Note 2 - Other Revenue

Cultural Services - Revenue from management Vonda Youngman Community Centre \$52k (offset by increase in expenses); Other minor adjustments \$19k

### Note 3 - Operating Grants and Subsidies

Community Development - New grant funding for Queensland day celebrations \$7k and game on Queensland \$35k (offset by increase in expenses)

Cultural Services - Reduction of (\$62k) due to unsuccessful OZCO funding application (offset by reduced expenses); Additional \$6k from Office of

Commonwealth Games for Queens baton relay

Land Use Planning - Increase in flood study funding \$79k (offset by increase in expenses)

Fleet - Subsidy received through Emergency Management Queensland \$15k

### Note 4 - Capital Grants and Subsidies

Works - Increase in flood damage subsidies \$5.035m (offset by increase in capital expenditure); Reduction in bridges to renewal funding (\$235k) (offset by reduction in capital expenditure)

Disaster Management - Subsidy from QFES for Harrisville SES shed \$50k

Vibrant and Active Towns and Villages - Subsidy from LGGSP for Tamborine memorial hall carpark \$165k

### Note 5 - Employee Expenses

Works - Reduction due to transfer of (\$80k) to contract staff

Vibrant and Active Towns and Villages - New initiative request for permanent Level 4 officer. Funding for balance of 17/18 financial year transferred from materials and services \$25k

Various - Other minor adjustments (\$28k)

### Note 6 - Materials & Services

Information Technology - Increase in hosting services of \$124k due to costs associated with Digital Sense, the relocation of the building security server and increase in the number of virtual desktop requirements

Development Assessment - Increase in legal expenses of \$700k due to several significant appeals

Pest and Animal Management - Increase in legal expenses of \$95k due to an ongoing legal matter

Governance - Corporate plan consultancy costs \$40k

Works - Transfer of funding from employee costs to contract staff \$80k

Various - Other minor adjustments \$97k

### Note 7 - Finance Costs

Bank interchange fee increase \$25k

### Note 8 - Depreciation & Amortisation

Decrease in anticipated depreciation and amortisation expenses for roads and bridges (\$500k), software (\$130k) and major plant (\$90k).

Increase in anticipated depreciation expense for plant and equipment \$220k

**Scenic Rim Regional Council**  
**Budgeted Financial Statements**

**STATEMENT OF FINANCIAL POSITION**

	Original Budget 2017/18 \$'000	Orig Budget + CF 2017/18 \$'000	Budget Review 1 2017/18 \$'000	Budget Review 2 2017/18 \$'000	Forecast 2018/19 \$'000	Forecast 2019/20 \$'000	Movement BR1→BR2 \$'000	Note
<b>ASSETS</b>								
<b>Current Assets</b>								
Cash & Cash Equivalents	16,511	18,836	17,902	17,027	16,009	19,416	-875	9
Trade & Other Receivables	5,563	5,563	5,563	5,563	5,563	5,563	0	
Inventories	900	900	900	900	900	900	0	
Other Assets	690	690	690	690	690	690	0	
<b>Total Current Assets</b>	<b>23,664</b>	<b>25,989</b>	<b>25,055</b>	<b>24,180</b>	<b>23,162</b>	<b>26,569</b>	<b>-875</b>	
<b>Non-Current Assets</b>								
Trade & Other Receivables	14,676	14,676	14,676	14,676	14,676	14,676	0	
Property, Plant & Equipment	768,922	778,505	755,869	761,530	800,961	821,977	5,661	10
Investment in Associate	35,304	35,505	35,200	35,200	36,430	37,689	0	
<b>Total Non-Current Assets</b>	<b>818,902</b>	<b>828,686</b>	<b>805,745</b>	<b>811,406</b>	<b>852,067</b>	<b>874,342</b>	<b>5,661</b>	
<b>TOTAL ASSETS</b>	<b>842,566</b>	<b>854,675</b>	<b>830,800</b>	<b>835,586</b>	<b>875,229</b>	<b>900,911</b>	<b>4,786</b>	
<b>LIABILITIES</b>								
<b>Current Liabilities</b>								
Trade & Other Payables	4,435	4,435	4,435	4,435	4,435	4,435	0	
Borrowings	1,186	1,186	1,186	1,186	1,537	1,660	0	
Employee Benefits	9,180	9,180	9,180	9,180	9,180	9,180	0	
<b>Total Current Liabilities</b>	<b>14,801</b>	<b>14,801</b>	<b>14,801</b>	<b>14,801</b>	<b>15,152</b>	<b>15,275</b>	<b>0</b>	
<b>Non-Current Liabilities</b>								
Borrowings	22,093	22,031	22,031	22,031	23,995	23,835	0	
Employee Benefits	600	600	600	600	600	600	0	
Provisions	1,086	986	986	986	986	986	0	
<b>Total Non-Current Liabilities</b>	<b>23,779</b>	<b>23,617</b>	<b>23,617</b>	<b>23,617</b>	<b>25,581</b>	<b>25,421</b>	<b>0</b>	
<b>TOTAL LIABILITIES</b>	<b>38,580</b>	<b>38,418</b>	<b>38,418</b>	<b>38,418</b>	<b>40,733</b>	<b>40,696</b>	<b>0</b>	
<b>Net Assets</b>	<b>803,986</b>	<b>816,257</b>	<b>792,382</b>	<b>797,168</b>	<b>834,495</b>	<b>860,215</b>	<b>4,786</b>	
<b>EQUITY</b>								
Asset Revaluation Surplus	187,616	200,127	200,127	200,127	215,505	231,672	0	
Accumulated Surplus	616,370	616,130	592,255	597,041	618,990	628,543	4,786	
<b>Total Equity</b>	<b>803,986</b>	<b>816,257</b>	<b>792,382</b>	<b>797,168</b>	<b>834,495</b>	<b>860,215</b>	<b>4,786</b>	

**Notes**

**Note 9** - Cash & Cash Equivalents - Refer to Statement of Cashflows

**Note 10** - Property, Plant & Equipment - Additional capital expenditure \$4.815m, lower level of asset sales \$346k and lower level of depreciation expense \$500k

**Scenic Rim Regional Council  
Budgeted Financial Statements**

**STATEMENT OF CASH FLOWS**

	Original Budget 2017/18 \$'000	Orig Budget + CF 2017/18 \$'000	Budget Review 1 2017/18 \$'000	Budget Review 2 2017/18 \$'000	Forecast 2018/19 \$'000	Forecast 2019/20 \$'000	Movement BR1→BR2 \$'000	Note
<b>Cash Flows from Operating Activities</b>								
Receipts from Customers	62,589	68,688	69,029	69,100	65,826	69,089	71	2
Payments to Suppliers and Employees	-48,864	-50,384	-51,277	-52,337	-50,310	-51,980	-1,060	5,6,7
	13,725	18,304	17,752	16,763	15,516	17,110	-989	
<b>Receipts:</b>								
Interest Received	1,659	1,659	1,822	2,002	1,622	1,775	180	1
Operating Grants, Subsidies, Contributions and Donations	3,448	2,270	2,616	2,696	3,521	3,595	80	3
<b>Payments:</b>								
Interest Expense	-1,006	-1,006	-1,006	-1,006	-1,045	-1,127	0	
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>17,825</b>	<b>21,227</b>	<b>21,184</b>	<b>20,455</b>	<b>19,613</b>	<b>21,352</b>	<b>-729</b>	
<b>Cash Flows from Investing Activities</b>								
<b>Receipts:</b>								
Proceeds from Sale of Property, Plant & Equipment	1,369	1,509	1,839	1,493	902	877	-346	12
Dividend Received from Associate	889	889	1,231	1,231	907	895	0	
Capital Grants, Subsidies, Contributions and Donations	51,158	53,002	29,133	34,148	17,382	3,917	5,015	4
<b>Payments:</b>								
Payments for Property, Plant & Equipment	-74,025	-89,011	-66,705	-71,520	-42,137	-23,597	-4,815	12
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>-20,609</b>	<b>-33,611</b>	<b>-34,502</b>	<b>-34,648</b>	<b>-22,946</b>	<b>-17,908</b>	<b>-146</b>	
<b>Cash Flows from Financing Activities</b>								
<b>Receipts:</b>								
Proceeds from Borrowings	3,000	3,000	3,000	3,000	3,500	1,500	0	
<b>Payments:</b>								
Repayment of Borrowings	-1,034	-1,034	-1,034	-1,034	-1,186	-1,537	0	
<b>Net Cash Flow inflow / (Outflow) from Financing Activities</b>	<b>1,966</b>	<b>1,966</b>	<b>1,966</b>	<b>1,966</b>	<b>2,314</b>	<b>-37</b>	<b>0</b>	
<b>Net Increase/(Decrease) in Cash</b>	<b>-817</b>	<b>-10,418</b>	<b>-11,352</b>	<b>-12,227</b>	<b>-1,018</b>	<b>3,407</b>	<b>-875</b>	
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	<b>17,328</b>	<b>29,254</b>	<b>29,254</b>	<b>29,254</b>	<b>17,027</b>	<b>16,009</b>	<b>0</b>	
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>16,511</b>	<b>18,836</b>	<b>17,902</b>	<b>17,027</b>	<b>16,009</b>	<b>19,416</b>	<b>-875</b>	

**Notes**

**Note 12** - Refer to Detailed Capital Budget Review Amendments

**Scenic Rim Regional Council  
Budgeted Financial Statements**

<b>STATEMENT OF CHANGES IN EQUITY</b>	<b>Original Budget 2017/18 \$'000</b>	<b>Orig Budget + CF 2017/18 \$'000</b>	<b>Budget Review 1 2017/18 \$'000</b>	<b>Budget Review 2 2017/18 \$'000</b>	<b>Forecast 2018/19 \$'000</b>	<b>Forecast 2019/20 \$'000</b>	<b>Movement BR1→BR2 \$'000</b>
<b>Accumulated Surplus</b>							
Opening Balance	561,823	562,031	562,031	562,031	597,041	618,990	0
Net Operating Result for the Year	54,547	54,099	30,224	35,010	21,949	9,553	4,786
Closing Balance	616,370	616,130	592,255	597,041	618,990	628,543	4,786
<b>Asset Revaluation Surplus</b>							
Opening Balance	215,797	185,308	185,308	185,308	200,127	215,505	0
Asset Revaluation Adjustments	-28,181	14,819	14,819	14,819	15,378	16,167	0
Closing Balance	187,616	200,127	200,127	200,127	215,505	231,672	0
<b>Total Equity</b>							
Opening Balance	777,620	747,339	747,339	747,339	797,168	834,495	0
Net Operating Result for the Year	54,547	54,099	30,224	35,010	21,949	9,553	4,786
Asset Revaluation Adjustments	-28,181	14,819	14,819	14,819	15,378	16,167	0
Closing Balance	803,986	816,257	792,382	797,168	834,495	860,215	4,786

# CAPITAL

# Detailed Capital Budget Review Amendments

Section	2017/2018 Budget Review 1	2017/2018 Budget Review 2	Movement	Comment
<b>201 - Council Wide Transactions</b>				
9000975 - Bromelton Water Main	\$4,932,000	\$4,932,000	\$0	
	<b>\$4,932,000</b>	<b>\$4,932,000</b>	<b>\$0</b>	
<b>207 - Information Technology</b>				
9000769 - Technology One - Plan, Track and Report	\$21,500	\$21,500	\$0	
	<b>\$21,500</b>	<b>\$21,500</b>	<b>\$0</b>	
<b>209 - Community Development</b>				
9001165 - Sport & Recreation Capital Works Funding Pool	\$260,000	\$260,000	\$0	
	<b>\$260,000</b>	<b>\$260,000</b>	<b>\$0</b>	
<b>210 - Libraries</b>				
9001172 - 3D Printer for the Libraries	\$23,200	\$23,200	\$0	
9006810 - Books and Related Materials - Grant Expenditure	\$249,000	\$249,000	\$0	
	<b>\$272,200</b>	<b>\$272,200</b>	<b>\$0</b>	
<b>211 - Cultural Services</b>				
9000976 - Scenic Rim Story Maker Project	\$157,155	\$157,155	\$0	
	<b>\$157,155</b>	<b>\$157,155</b>	<b>\$0</b>	
<b>218 - Works</b>				
<b>Roads</b>				
Reseals	\$3,143,200	\$3,143,200	\$0	
Resheeting	\$1,835,460	\$1,835,460	\$0	
Shoulder Resheeting	\$682,080	\$682,080	\$0	
Floodway Reconstructions	\$20,000	\$20,000	\$0	
9000710 - Gould Hill Rd	\$25,000	\$25,000	\$0	
9000947 - Alexander Lane	\$150,000	\$150,000	\$0	
9000977 - Kilmoylar Rd - (Undullah Rd to Teviot Brook)	\$2,050,000	\$2,050,000	\$0	
9000979 - Munbilla Rd - (Ch14,297 to Ch 15.491) - Eith	\$449,475	\$449,475	\$0	
9000981 - Kooralbyn Rd - (Mt Lindesay Hwy to Ch418)	\$285,000	\$285,000	\$0	
9000982 - Wellington Bundock Dr - (Haygarth Dr to Sea	\$33,000	\$33,000	\$0	
9000983 - Darlington Connection Rd - (Ch243 to Ch620)	\$39,000	\$39,000	\$0	
9000986 - Beacon Rd - (Ch186 - Ch1121)	\$85,563	\$85,563	\$0	
9001092 - Christmas Ck Rd - (Ch3,411 to Ch4,643)	\$2,400,000	\$2,400,000	\$0	
9001093 - Beechmont Rd - (Millie Ct to Upper Coomera	\$1,705,000	\$1,705,000	\$0	

# Detailed Capital Budget Review Amendments

Section	2017/2018 Budget Review 1	2017/2018 Budget Review 2	Movement	Comment
<b>Bridges</b>				
9000408 - Kooralbyn Bridge	\$18,151	\$15,000	(\$3,151)	Updated estimated cost
9000852 - Bridge-Rehabilitation-Dwyers	\$0	\$10,000	\$10,000	Unpaid order for works by service provider still to be billed
9000858 - Bridge-Replacement-Tramway	\$155,000	\$155,000	\$0	
9000859 - Bridge-Replacement-Camp Creek	\$90,000	\$90,000	\$0	
9000993 - Retschlag Bridge	\$189,000	\$189,000	\$0	
9000995 - Newman (West) Bridge	\$75,000	\$105,000	\$30,000	Due to site conditions works have taken longer than expected. Side track was damaged by wet weather. Project complete.
9000996 - Johnson Bridge	\$132,000	\$132,000	\$0	
9001000 - Camp Creek Bridge Approaches	\$375,000	\$325,000	(\$50,000)	Actual final cost to complete
9001001 - Adams Bridge	\$1,000,000	\$875,000	(\$125,000)	Actual final cost to complete
9001002 - Church Bank Bridge	\$804,000	\$510,000	(\$294,000)	Actual final cost to complete
9001098 - Bridge-Rehabilitation-Blanks	\$100,000	\$100,000	\$0	
9001099 - Bridge-Rehabilitation-The Hollow	\$150,000	\$150,000	\$0	
9001100 - Bridge-Rehabilitation-Rose	\$200,000	\$200,000	\$0	
9001101 - Bridge-Rehabilitation-S Mylett	\$150,000	\$150,000	\$0	
9001103 - Bridge-Rehabilitation-Jurd	\$40,000	\$40,000	\$0	
9001104 - Bridge-Replacement-Ferguson Reserve	\$1,000,000	\$1,000,000	\$0	
9001105 - Bridge-Replacement-Sharp	\$2,300,000	\$2,300,000	\$0	
9001106 - Bridge-Replacement-Back Creek	\$1,500,000	\$1,500,000	\$0	
9001107 - Bridge-Replacement-Botan Creek	\$1,700,000	\$1,700,000	\$0	
9001176 - Bridge-Replacement-Brookland Bridge	\$200,000	\$200,000	\$0	
9001177 - Bridge-Replacement-S Todd Bridge	\$200,000	\$200,000	\$0	
9001178 - Bridge-Replacement-Josephville Bridge	\$200,000	\$200,000	\$0	
9001179 - Bridge-Replacement-Cavell Bridge	\$200,000	\$200,000	\$0	
9001183 - Climax Court Culvert	\$0	\$50,000	\$50,000	Urgent major culvert repair works
9001184 - Undulla Road Culvert	\$0	\$100,000	\$100,000	Urgent major culvert repair works
Minor Works Bridge Rehabilitation	\$408,140	\$378,140	(\$30,000)	Transfer budget to 9000995
<b>Other</b>				
Design	\$338,000	\$423,000	\$85,000	Additional design required for future works
Minor Works	\$557,000	\$547,826	(\$9,174)	Minor adjustment to several projects
Footpaths	\$944,727	\$944,412	(\$315)	Minor adjustment
Drainage	\$709,000	\$709,000	\$0	
Minor Drainage Works	\$205,048	\$205,048	\$0	
Strategic Projects	\$66,816	\$66,816	\$0	

# Detailed Capital Budget Review Amendments

Section	2017/2018 Budget Review 1	2017/2018 Budget Review 2	Movement	Comment
NDRRA Flood Event 2017	\$17,310,000	\$22,345,000	\$5,035,000	Expenditure rephased to reflect current reconstruction programme. Offset by reduction in 2018/19 allocation from \$14M to \$9M.
Infrastructure Recovery Betterment and Complimentary	\$2,240,340	\$2,240,340	\$0	
<b>Section 218 - Works Total</b>	<b>\$46,460,000</b>	<b>\$51,258,360</b>	<b>\$4,798,360</b>	
<b>219 - Disaster Management</b>				
9000736 - SES Shed - Harrisville	\$70,814	\$70,814	\$0	
	<b>\$70,814</b>	<b>\$70,814</b>	<b>\$0</b>	
<b>223 - Facilities</b>				
9000734 - Library Shelving	\$56,000	\$56,000	\$0	
9000755 - Region Wide Picnic Shelter Replacement Prog	\$60,000	\$60,000	\$0	
9001014 - Boonah Cultural Centre-Upgrade lights in the A	\$8,515	\$8,515	\$0	
9001019 - Cunningham Lookout-Bitumen seal for steep p	\$115	\$115	\$0	
9001021 - Tamborine Mt Pool-Replace 2 x concrete tanks	\$13,168	\$13,168	\$0	
9001024 - Various Sites-Property and light pole replacem	\$20,000	\$20,000	\$0	
9001027 - Gallery Walk Toilet - Conversion to Pump Out	\$2,318	\$2,318	\$0	
9001029 - EM Tilley Park-Upgrade effluent disposal syste	\$36,239	\$31,967	(\$4,272)	Completed under budget
9001031 - Beaudesert Admin-Lighting upgrade - Building	\$18,263	\$18,263	\$0	
9001032 - Beaudesert Admin-Replace air conditioning ch	\$12,760	\$12,760	\$0	
9001034 - Beaudesert Admin-Upgrade swipe card system	\$983	\$983	\$0	
9001035 - Region Wide-Shade structures at various playg	\$30,000	\$21,070	(\$8,930)	Completed under budget
9001041 - Canungra Depot Relocation	\$488,940	\$488,940	\$0	
9001084 - Beaudesert Admin - Replace Fire Shutter	\$3,000	\$0	(\$3,000)	Project not required
9001108 - Replace Toilet - Andrew Drynan Pk	\$130,000	\$130,000	\$0	
9001109 - Beaudesert Depot - Ashpallt Yard	\$70,000	\$70,000	\$0	
9001110 - Monitored Site Fire Regulation Compliance - R	\$50,000	\$50,000	\$0	
9001111 - Replace Roof Sheetting & Solar Tube - Tamb M	\$50,000	\$50,000	\$0	
9001112 - Bus Shelter Strategy - Region Wide	\$50,000	\$40,000	(\$10,000)	Funds not required this financial year
9001113 - Replace Tile Roof - Bdstd Admin Building	\$20,000	\$16,415	(\$3,585)	Completed under budget
9001117 - Replace Effluent Disposal Area - Andrew Dyna	\$40,000	\$40,000	\$0	
9001118 - Bdstd Admin Undercover Carpark - Install Mesh	\$40,000	\$40,000	\$0	
9001119 - Beaudesert Depot - Asphalt Short St Entrance	\$35,000	\$35,000	\$0	
9001120 - Storage Shed - Christmas Decorations	\$37,000	\$37,000	\$0	

## Detailed Capital Budget Review Amendments

Section	2017/2018 Budget Review 1	2017/2018 Budget Review 2	Movement	Comment
9001121 - Lighting upgrade - energy saving initiative - Be	\$30,000	\$30,000	\$0	
9001122 - Rathdowney Memorial Grounds - Front Fence	\$30,000	\$30,000	\$0	
9001123 - Staffsmith Park - Replace Fence & Install Reta	\$30,000	\$30,000	\$0	
9001124 - Moogerah Caravan Pk - Upgrade Electricity Su	\$30,000	\$30,000	\$0	
9001125 - Jubilee Pk - Linked Security Cameras	\$25,000	\$25,000	\$0	
9001126 - Bdst & Boonah Admin - Security Card Access,	\$25,000	\$25,000	\$0	
9001127 - Beechmont Old School - Upgrade Timber Deck	\$25,000	\$25,000	\$0	
9001128 - Boonah Sports Complex - Replace Floor Cove	\$10,000	\$8,037	(\$1,963)	Completed under budget
9001129 - Boonah Cultural Centre - Replace Stage Curta	\$20,000	\$20,141	\$141	Minor budget adjustment
9001130 - Boonah Bandhall - Restump Building	\$20,000	\$20,000	\$0	
9001131 - Canungra Library - New Floor Coverings & Inte	\$20,000	\$20,000	\$0	
9001132 - Beaudesert Admin - Replace Outdoor Carpark	\$20,497	\$20,497	\$0	
9001133 - Rathdowney VIC - Paint Exterior of Building	\$18,000	\$18,000	\$0	
9001134 - Beaudesert Depot - Install Power Factor Corre	\$15,000	\$15,000	\$0	
9001135 - Boonah Depot - Replace Section of Perimeter	\$15,000	\$15,000	\$0	
9001136 - Tamborine Mt Pool - Roof Access Safety	\$15,000	\$15,000	\$0	
9001137 - The Centre - Upgrade Lights in Art Gallery & A	\$15,000	\$15,000	\$0	
9001138 - Darlington Park - Replace Fencing with Bollard	\$15,000	\$10,066	(\$4,934)	Completed under budget
9001139 - Canungra Swimming Pool - New Starting Block	\$15,320	\$16,702	\$1,382	Minor budget adjustment
9001140 - 100 Brisbane St - Paint Exterior of Building	\$16,000	\$16,000	\$0	
9001141 - Progressively Replace Electric BBQ's - Region	\$12,000	\$13,667	\$1,667	Minor budget adjustment
9001142 - Boonah VIC - Replace Joists and Decking on V	\$2,600	\$2,600	\$0	
9001143 - Beaudesert Pool - Install Removable SS Pool	\$12,540	\$12,540	\$0	
9001144 - Beaudesert Pool - Replace Adjustable Disable	\$7,753	\$7,753	\$0	
9001146 - Boonah Cultural Centre - Design for Replacem	\$10,000	\$10,000	\$0	
9001153 - Helen St Rail Corridor Upgrade	\$65,000	\$95,000	\$30,000	Complete rail corridor cleanup and top dressing
9001154 - Selwyn Park Roadway & Carpark Design	\$30,000	\$30,000	\$0	
9006880 - Beaudesert Cultural Centre - Upgrade Rigging	\$120,000	\$120,000	\$0	
	<b>\$1,942,011</b>	<b>\$1,938,517</b>	<b>-\$3,494</b>	
<b>224 - Fleet</b>				
9900005 - Fleet Capital Budget	\$5,224,000	\$5,224,000	\$0	
	<b>\$5,224,000</b>	<b>\$5,224,000</b>	<b>\$0</b>	

## Detailed Capital Budget Review Amendments

Section	2017/2018 Budget Review 1	2017/2018 Budget Review 2	Movement	Comment
<b>225 - Parks, Gardens &amp; Cemeteries</b>				
9000433 - Botanic Gardens Capital Support	\$30,000	\$30,000	\$0	
9001067 - Witches Falls Park - Repalce Fence	\$15,400	\$15,400	\$0	
9001147 - Beaudesert Cemetery - Seal Carpark	\$50,000	\$50,000	\$0	
9001149 - Boonah Cemetery - Replace Retaining Wall in	\$45,000	\$45,000	\$0	
9001150 - Bicentenial Park - Lookout Landscape Upgrade	\$42,000	\$42,000	\$0	
9001151 - Harrisville Memorioal Park - Garden Bed Upgra	\$40,000	\$50,000	\$10,000	It is proposed that the additional funding required for this project be obtained from rescoping 9001152
9001152 - Stage 2 - Beaudesert Township Northern Entry	\$35,000	\$25,000	(\$10,000)	To compensate for the additional work performed at the Harrisville Memorial Park Project, this project scope has been revised by \$10, 000 to compensate.
	<b>\$257,400</b>	<b>\$257,400</b>	<b>\$0</b>	
<b>230 - Waste Landfill - Central</b>				
9000729 - Stormwater dam desludge - Central	\$94,380	\$94,380	\$0	
9001083 - Plant Storage Bays and Bunded Wash/Mainten	\$60,895	\$60,895	\$0	
9001155 - Recycling Area & Bin Bay - Central	\$450,000	\$450,000	\$0	
9001156 - Design of New Landfill Cell - Central	\$100,000	\$100,000	\$0	
9001182 - Trimble GPS Rover system	\$28,270	\$28,270	\$0	
	<b>\$733,545</b>	<b>\$733,545</b>	<b>\$0</b>	
<b>265 - Property Management</b>				
9000599 - Purchase of part of Spring Creek Park Land (L	\$375,382	\$375,382	\$0	
9001045 - Billabong Park Kooralbyn Land Purchase	\$33,868	\$33,868	\$0	
9001175 - Glendower land purchase (Lot 2 on RP808825)	\$760,000	\$760,000	\$0	
	<b>\$1,169,250</b>	<b>\$1,169,250</b>	<b>\$0</b>	
<b>276 - Design Office</b>				
9001162 - Digital Survey Level	\$13,500	\$13,500	\$0	
9001163 - Renew Survey Total Stations	\$95,000	\$95,000	\$0	
9001164 - Remotely Piloted Aircraft	\$30,000	\$30,000	\$0	
	<b>\$138,500</b>	<b>\$138,500</b>	<b>\$0</b>	

# Detailed Capital Budget Review Amendments

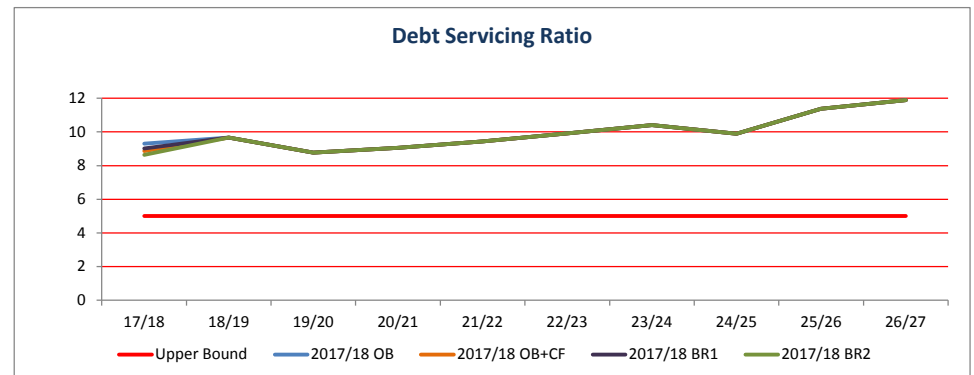
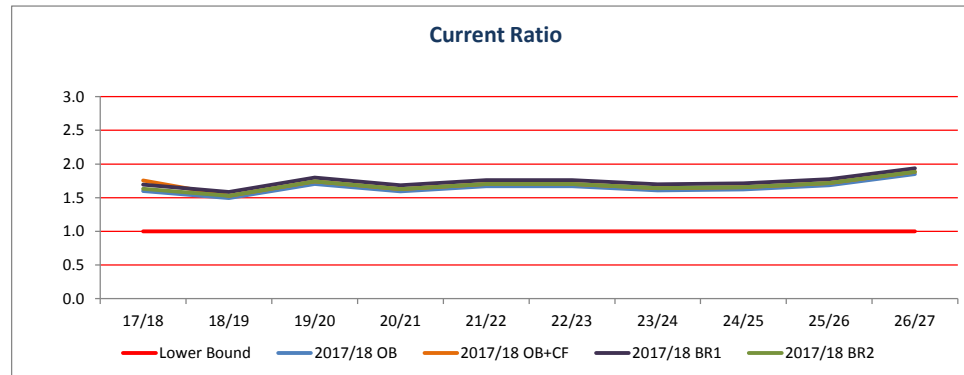
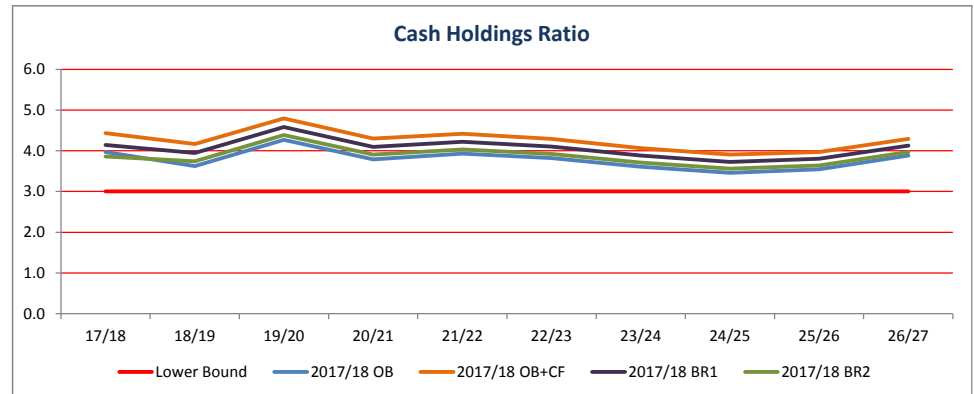
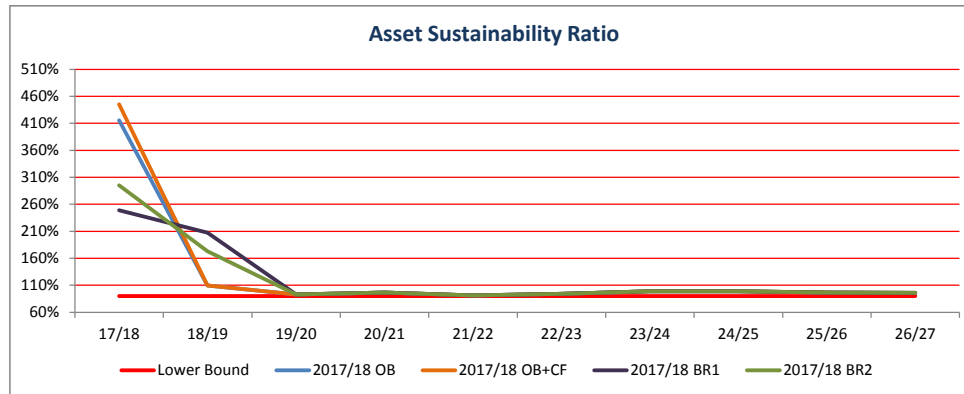
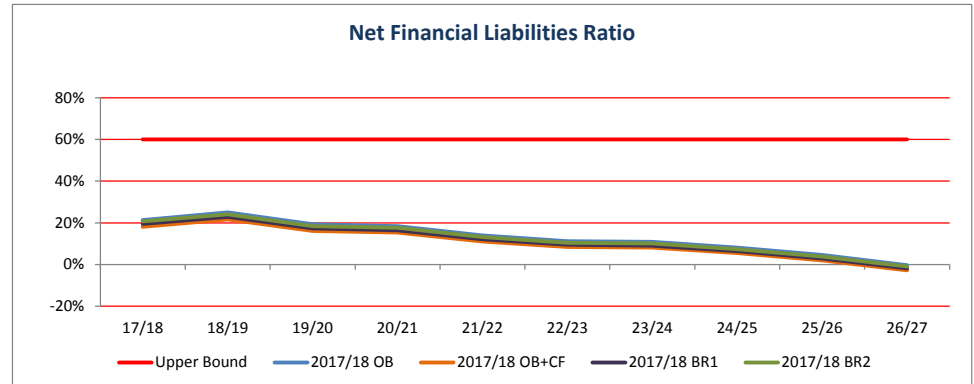
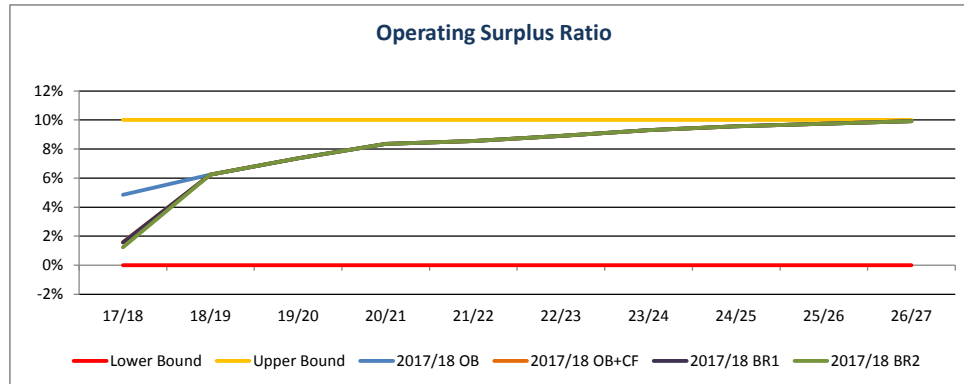
Section	2017/2018 Budget Review 1	2017/2018 Budget Review 2	Movement	Comment
<b>279 - Waste Transfer Stations</b>				
9000604 - Weighbridge overhaul and upgrade	\$18,000	\$18,000	\$0	
9001046 - Renew recycling area - Central	\$23,050	\$23,050	\$0	
9001047 - Keycard entry system for Rathdowney	\$20,000	\$20,000	\$0	
9001157 - Additional RORO Bins for Recycling (3) - Central	\$90,000	\$90,000	\$0	
9001158 - Construction of New Bin Bay - Central	\$60,000	\$60,000	\$0	
9001159 - Upgrade Security Cameras - Boonah & Tamborine	\$25,000	\$25,000	\$0	
9001160 - New Truck Turning Areas	\$20,000	\$20,000	\$0	
	<b>\$256,050</b>	<b>\$256,050</b>	<b>\$0</b>	
<b>280 - Vibrant and Active Towns and Villages</b>				
9000773 - Gallery Walk improvements, Tamborine Mount	\$135,783	\$135,783	\$0	
9000774 - Landscaping and Upgrade of Car Park at the Mount	\$192,426	\$192,426	\$0	
9000903 - Vonda Youngman Community Centre	\$44,001	\$44,001	\$0	
9001039 - VATV Projects	\$1,530,861	\$1,530,861	\$0	
9001054 - Main Street, Tamborine - Vibrant Towns of the Mount	\$1,514,000	\$1,514,000	\$0	
9001055 - Beaudesert - Vibrant Towns of the Scenic Rim	\$90,000	\$90,000	\$0	
9001064 - Billabong Park, Kooralbyn Stage 2 Design Phase	\$171,861	\$171,861	\$0	
9001065 - Playground Strategy-Jubilee Park	\$603,276	\$603,276	\$0	
9001090 - Playground Strategy-DJ Smith Park, Canungrah	\$388,000	\$388,000	\$0	
9001148 - Playground Strategy-Tamborine Mt Sports Association	\$140,000	\$160,000	\$20,000	Higher estimated cost of project after developing concept plans
	<b>\$4,810,208</b>	<b>\$4,830,208</b>	<b>\$20,000</b>	
<b>Total Capital Expenditure</b>	<b>\$66,704,633</b>	<b>\$71,519,499</b>	<b>\$4,814,866</b>	
<b>Disposals - Fleet and Property</b>				
9900006 - Fleet Trade-Ins	(\$1,439,000)	(\$1,493,000)	(\$54,000)	Early sale of vehicle
9900007 - Land Sales	(\$400,000)	\$0	\$400,000	Sales will not eventuate this financial year
<b>Total Receipts from Asset Sales</b>	<b>-\$1,839,000</b>	<b>-\$1,493,000</b>	<b>\$346,000</b>	
<b>Net</b>	<b>\$64,865,633</b>	<b>\$70,026,499</b>	<b>\$5,160,866</b>	

# INDICATORS

**Scenic Rim Regional Council  
Long Term Financial Forecast**

**RELEVANT MEASURES OF FINANCIAL SUSTAINABILITY**

	Original Budget 2017/18	Orig Budget + CF 2017/18	Budget Review 1 2017/18	Budget Review 2 2017/18	2018/19	2019/20	2020/21	Projected Years					
					2021/22	2022/23	2023/24	2024/25	2025/26	2026/27			
<b>Measures per S169(5) of the Local Government Regulation 2012</b>													
Operating Surplus Ratio (Target 0 - 10%) <i>(Net result (excluding capital item) / recurrent revenue)</i>	4.9%	1.6%	1.6%	1.2%	6.2%	7.4%	8.4%	8.5%	8.9%	9.3%	9.6%	9.8%	9.9%
Net Financial Liabilities Ratio (Target <= 60%) <i>((Total liabilities less current assets) / recurrent revenue)</i>	21.4%	18.1%	19.5%	20.8%	24.0%	18.4%	17.5%	13.2%	10.4%	10.0%	7.4%	3.8%	-1.1%
Asset Sustainability Ratio (Target > 90%) <i>(Capital renewals on infrastructure assets / infrastructure depreciation)</i>	415.3%	444.9%	248.8%	295.0%	172.9%	92.8%	96.4%	91.4%	94.4%	98.9%	98.7%	96.5%	95.7%
<b>Additional measures per SRRC Financial Sustainability Strategy 2016-2025</b>													
Cash Holdings Ratio (Target > 3) <i>(Cash / ((Operating Expenditure less Depreciation Expense)/12 months))</i>	4.0	4.4	4.1	3.9	3.7	4.4	3.9	4.0	3.9	3.7	3.6	3.6	4.0
Current Ratio (Target > 1.1) <i>(Current Assets / Current Liabilities)</i>	1.6	1.8	1.7	1.6	1.5	1.7	1.6	1.7	1.7	1.6	1.7	1.7	1.9
Debt Service Cover Ratio (Target > 5) <i>((Operating Result + Interest Expense + Depreciation - Profit from Associate + Dividend from Associate) / (Interest Expense + Previous Year Current Loans Outstanding))</i>	10.0	8.9	9.0	8.6	9.7	8.8	9.0	9.4	9.9	10.4	9.9	11.4	11.9



# OTHER INFORMATION

**Scenic Rim Regional Council  
Budgeted Financial Statements**

**ESTIMATED ACTIVITY STATEMENT**

	Original Budget 2017/18 \$'000	Orig Budget + CF 2017/18 \$'000	Budget Review 1 2017/18 \$'000	Budget Review 2 2017/18 \$'000	Forecast 2018/19 \$'000	Forecast 2019/20 \$'000
<b>ROADS ACTIVITY</b>						
Revenue payable to:						
Scenic Rim Regional Council	4,811	4,811	4,849	4,849	4,931	5,055
Other Parties	0	0	0	0	0	0
Expenditure						
Direct	4,061	4,061	4,092	4,092	4,143	4,225
Overhead Allocation	411	411	411	411	419	428
<b>Net Result</b>	<b>338</b>	<b>338</b>	<b>346</b>	<b>346</b>	<b>369</b>	<b>401</b>
Community Service Obligations	0	0	0	0	0	0
<b>BUILDING CERTIFYING ACTIVITY</b>						
Revenue payable to:						
Scenic Rim Regional Council	466	466	466	466	477	489
Other Parties	0	0	0	0	0	0
Expenditure						
Direct	343	343	327	327	349	356
Overhead Allocation	119	119	119	119	122	124
<b>Net Result</b>	<b>4</b>	<b>4</b>	<b>20</b>	<b>20</b>	<b>6</b>	<b>9</b>
Community Service Obligations	0	0	0	0	0	0
<b>WASTE COLLECTION ACTIVITY</b>						
Revenue payable to:						
Scenic Rim Regional Council	4,639	4,639	4,639	4,639	4,755	4,874
Other Parties	0	0	0	0	0	0
Expenditure						
Direct	3,234	3,234	3,264	3,264	3,299	3,365
Overhead Allocation	566	566	566	566	577	589
<b>Net Result</b>	<b>839</b>	<b>839</b>	<b>809</b>	<b>809</b>	<b>879</b>	<b>920</b>
Community Service Obligations	0	0	0	0	0	0