



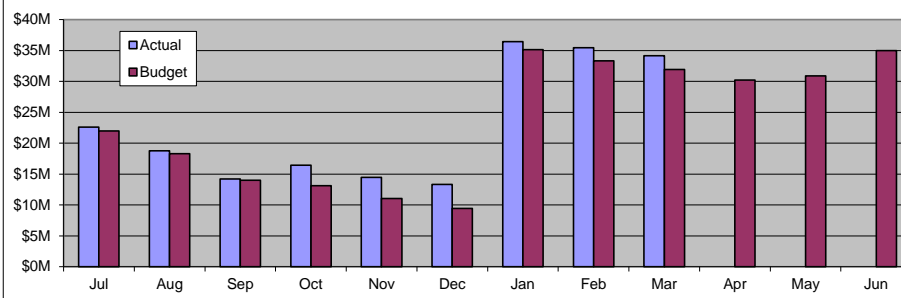
**A Report on the Financial
Performance and Position of the
Scenic Rim Regional Council**

March 2018

Key Performance Indicators

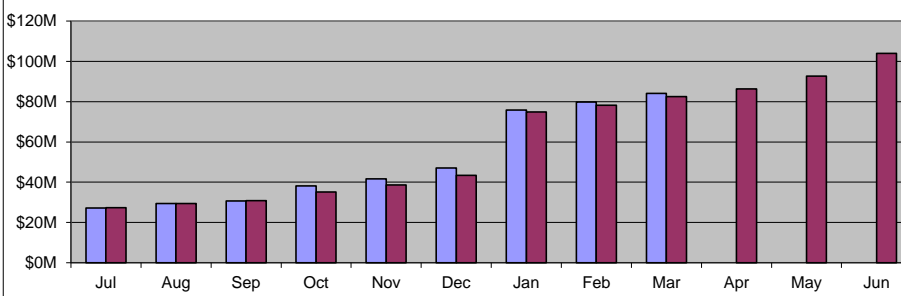
Monthly Financial Report
Period Ending: 31-Mar-2018

Net surplus / (deficit)



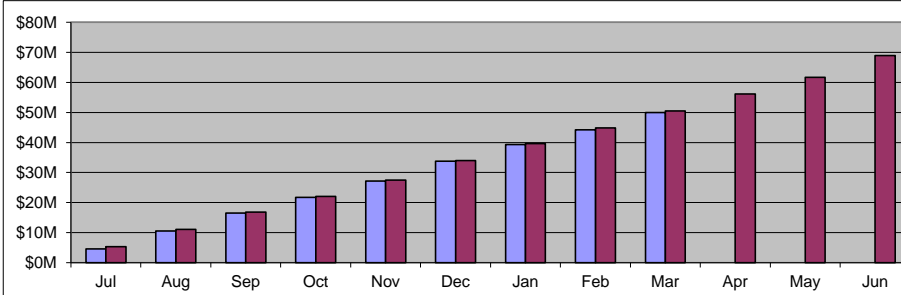
Within 10% of budgeted expectations
Var. = \$2.2M / 7.0%

Total income



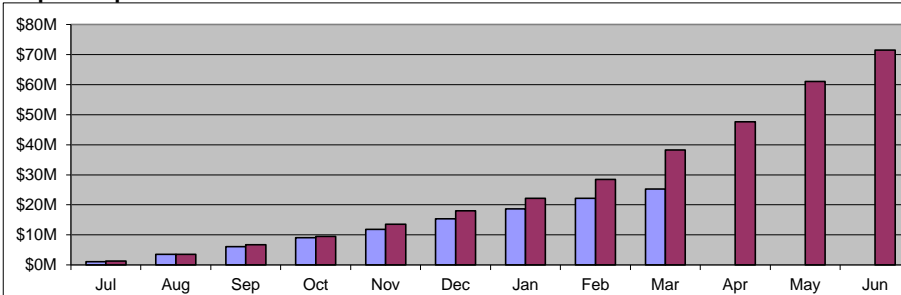
Within 10% of budgeted expectations
Var. = \$1.6M / 2.0%

Operating expenses



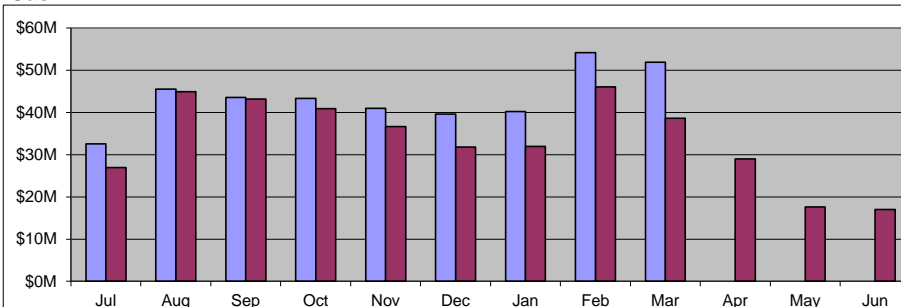
Within 10% of budgeted expectations
Var. = \$-0.6M / -1.2%

Capital expenses



Behind budgeted expectations by > 20%
Var. = \$-13M / -34.0%

Cash



Ahead of budgeted expectations by > 10%
Var. = \$13.3M / 34.5%

Legend:



Negative Variance > 20%
Negative Variance > 10%



Within tolerance
Positive Variance > 10%

Key Performance Indicators

Monthly Financial Report
Period Ending: 31-Mar-2018

Commentary Net surplus / (deficit):

Operating revenue \$1.6M
Operating expenditure \$0.6M

Commentary Total income:

Operating revenue \$1.6M

Commentary Operating expenses:

Employee costs \$0.3M
Materials and services \$0.2M
Depreciation and amortisation \$0.1M

Commentary Capital expenses:

Variances detailed in capital report

Commentary Cash:

Summary of cash variance:

Higher cash due to higher than budgeted net surplus (cash items only)	\$1.8M
Higher cash due to lower than budgeted capital expenditure	\$13.0M
Balance sheet account movement variances:	
Receivables	-\$3.1M
Other Current Liabilities (Fire Levy)	\$1.3M
Other Financial Assets (QUU Dividends)	\$0.3M
Cash variance	<u>\$13.3M</u>

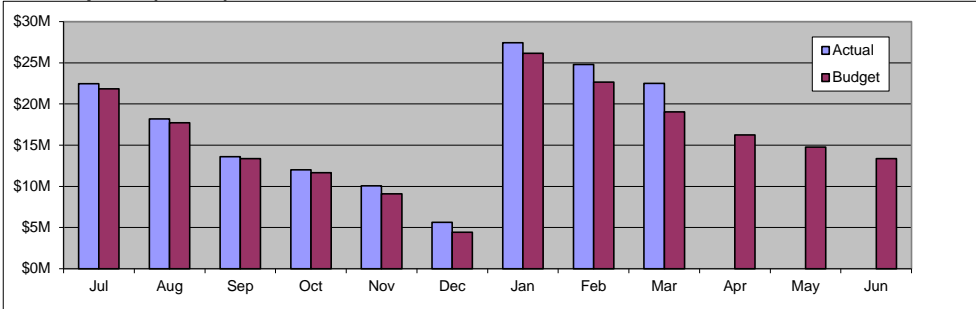
Key Performance Indicators

(excluding NDRRA restoration expenditure and funding)

Monthly Financial Report

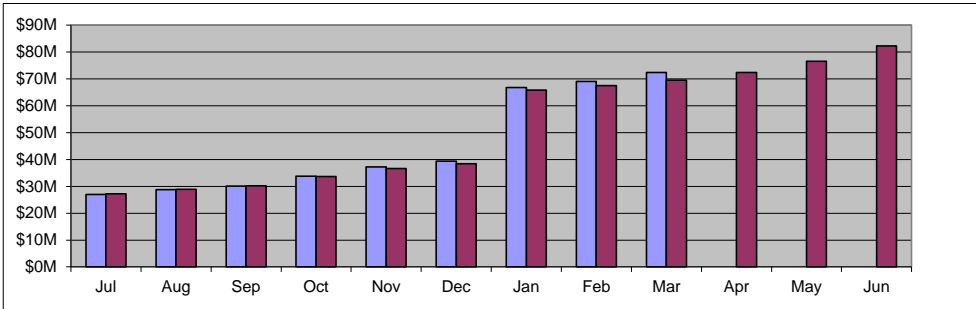
Period Ending: 31-Mar-2018

Net surplus / (deficit)



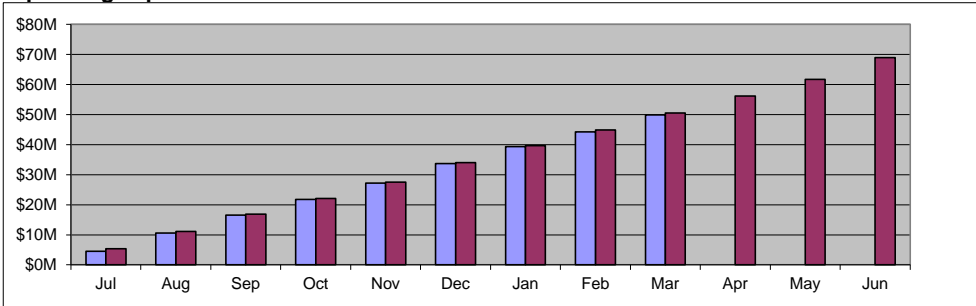
Ahead of budgeted expectations by > 10%
Var. = \$3.4M / 18.1%

Total income



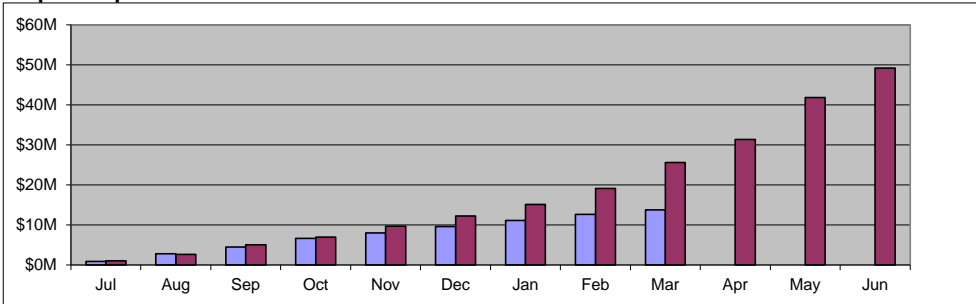
Within 10% of budgeted expectations
Var. = \$2.8M / 4.1%

Operating expenses



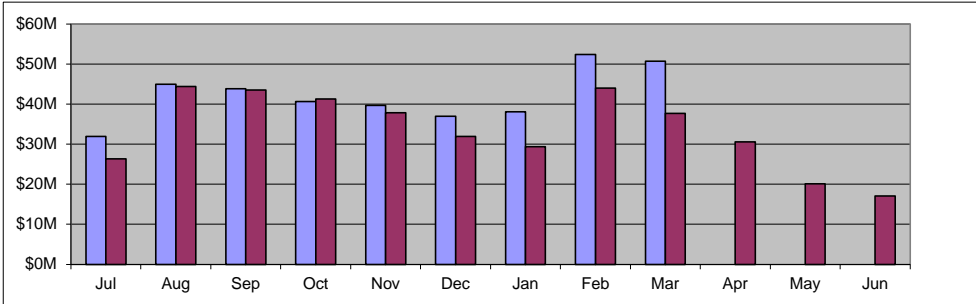
Within 10% of budgeted expectations
Var. = \$-0.6M / -1.2%

Capital expenses



Behind budgeted expectations by > 20%
Var. = \$-11.8M / -46.1%

Cash



Ahead of budgeted expectations by > 10%
Var. = \$13M / 34.5%

Legend:



FINANCIAL STATEMENTS

Financial Statements Report

Period Ending: 31-Mar-2018

Run by JOHN.M on 05-Apr-2018; 14:12:28

Month				Description	YTD				Annual
Actual \$'000	Budget \$'000	Variance \$'000	Var %		Actual \$'000	Budget \$'000	Variance \$'000	Var %	Budget \$'000
Statement of Comprehensive Income									
Recurrent Revenue									
\$54	\$33	\$21	65%	Net Rates and Utility Charges	\$50,454	\$50,312	\$142	0%	\$50,379
\$425	\$359	\$65	18%	Fees and Charges	\$4,168	\$3,607	\$560	16%	\$4,624
\$296	\$169	\$127	75%	Interest Received	\$1,757	\$1,552	\$205	13%	\$2,002
\$638	\$414	\$223	54%	Recoverable Works	\$4,373	\$3,836	\$537	14%	\$4,969
\$139	\$92	\$47	51%	Operating Grants, Subsidies, Contributions and C	\$2,266	\$2,164	\$102	5%	\$2,696
\$0	\$0	\$0	0%	Share of Profits of Associates	\$0	\$0	\$0	0%	\$2,123
\$225	\$226	(\$0)	0%	Other Revenue	\$2,275	\$2,223	\$52	2%	\$3,028
\$1,777	\$1,293	\$484	37%	RECURRENT REVENUE	\$65,292	\$63,694	\$1,598	3%	\$69,821
Recurrent Expenditure									
\$2,665	\$2,621	(\$44)	-2%	Employee Costs	\$24,815	\$25,075	\$260	1%	\$34,561
(\$421)	(\$441)	(\$21)	5%	Employee Costs allocated to Capital	(\$4,482)	(\$4,486)	(\$4)	0%	(\$6,114)
\$2,244	\$2,180	(\$64)	-3%	Net Operating Employee Costs	\$20,333	\$20,589	\$256	1%	\$28,447
\$1,815	\$1,886	\$71	4%	Materials and Services	\$16,818	\$17,073	\$254	1%	\$23,334
\$275	\$259	(\$16)	-6%	Finance Costs	\$859	\$881	\$22	3%	\$1,156
\$1,350	\$1,335	(\$15)	-1%	Depreciation, Amortisation and Impairment	\$11,933	\$12,016	\$84	1%	\$16,022
\$5,684	\$5,661	(\$24)	0%	RECURRENT EXPENDITURE	\$49,943	\$50,560	\$617	1%	\$68,959
(\$3,907)	(\$4,367)	\$460	-11%	NET OPERATING SURPLUS / (DEFICIT)	\$15,349	\$13,134	\$2,215	17%	\$862
Capital Revenue									
\$2,593	\$2,957	(\$364)	-12%	Capital Grants, Subsidies, Contributions and Don	\$18,804	\$18,787	\$17	0%	\$34,148
\$2,593	\$2,957	(\$364)	-12%	CAPITAL REVENUE	\$18,804	\$18,787	\$17	0%	\$34,148
(\$1,314)	(\$1,410)	\$96	-7%	NET SURPLUS / (DEFICIT)	\$34,153	\$31,922	\$2,232	7%	\$35,010

The Statement of Comprehensive Income outlines:

- All sources of Council's income (revenue)
- All recurrent expenditure. These expenses relate to operations and do not include capital expenditure although depreciation of assets is included

The Net Surplus / (Deficit) for the reporting period is a measure of Council's financial performance. This figure is determined by deducting total recurrent expenditure from total income (recurrent revenue and capital revenue).

Variance Comments (variance > \$200k)

Fee and Charges (YTD) - Higher than anticipated level of planning fees \$228k, subdivision fees \$83k, scrap metal sales \$55k and plumbing certification fees \$107k

Interest Received (YTD) - Higher level of interest on investments due to higher than anticipated levels of cash \$172k

Recoverable Works (Month & YTD) - Higher than anticipated level of recoverable works revenue (offset by higher expenditure)

Employee Costs (YTD) - Variance due to staff vacancies \$171k and lower than anticipated training and conference costs \$109k

Materials and Services (YTD)

- Expenditure lower than budget for:
 - Road maintenance & operations \$169k
 - Structure / precinct plans \$121k
 - Economic development activities \$255k
 - Other materials and services \$369k
- Expenditure higher than budget for:
 - Recoverable works (\$379k) (offset by higher revenue)
 - Fleet recoveries lower than budget (\$300k)

Capital Grants, Subsidies & Contributions (Month) - Timing with receipt of NDRRA funding (\$1.2M) and bridge renewal program funding \$620k; Contributed assets \$180k; Higher level of headworks contributions for month \$135k

Financial Statements Report

Period Ending: 31-Mar-2018

Run by JOHN.M on 05-Apr-2018; 14:13:07

Description	YTD				Annual
	Actual \$'000	Budget \$'000	Variance \$'000	Var %	Budget \$'000
Statement of Financial Position					
Current Asset					
Cash and Investments	\$51,904	\$38,604	\$13,300	34%	\$17,027
Receivables	\$8,628	\$5,563	\$3,065	55%	\$5,563
Inventories	\$873	\$900	(\$27)	-3%	\$900
Other Current Assets	\$0	\$0	\$0	0%	\$690
	\$61,405	\$45,067	\$16,338	36%	\$24,180
Non-Current Asset					
Receivables	\$14,676	\$14,676	\$0	0%	\$14,676
Other Financial Assets	\$33,633	\$33,898	(\$265)	-1%	\$35,200
Property, Plant and Equipment	\$704,259	\$717,147	(\$12,888)	-2%	\$760,956
Intangibles	\$545	\$597	(\$52)	-9%	\$573
	\$753,112	\$766,318	(\$13,206)	-2%	\$811,405
TOTAL ASSETS	\$814,517	\$811,384	\$3,133	0%	\$835,586
Current Liability					
Trade and Other Payables	\$1,647	\$883	(\$764)	-87%	\$4,435
Employee Benefits	\$8,338	\$9,180	\$842	9%	\$9,180
Borrowings	\$0	\$0	\$0	0%	\$1,186
Other Current Liabilities	\$1,292	\$0	(\$1,292)	100%	\$0
	\$11,277	\$10,063	\$1,214	12%	\$14,801
Non-Current Liability					
Employee Benefits	\$648	\$600	(\$48)	-8%	\$600
Borrowings	\$20,479	\$20,476	(\$3)	0%	\$22,032
Provisions	\$986	\$986	\$0	0%	\$986
	\$22,113	\$22,062	\$51	0%	\$23,618
TOTAL LIABILITIES	\$33,390	\$32,125	\$1,265	4%	\$38,418
NET ASSETS	\$781,127	\$779,260	\$1,867	0%	\$797,167
Equity					
Retained Surplus	\$561,680	\$562,030	\$350	0%	\$562,030
Reserves	\$185,294	\$185,308	\$14	0%	\$200,127
Net Surplus / (Deficit)	\$34,153	\$31,922	\$2,231	7%	\$35,010
NET COMMUNITY EQUITY	\$781,127	\$779,260	\$1,867	0%	\$797,167
Variance	\$0	\$0	\$0		\$0

The Statement of Financial Position outlines what Council owns (assets) and what it owes (liabilities) at a point in time.

Council's net worth is determined by deducting total liabilities from total assets - the larger the net community equity, the stronger the financial position

FINANCIAL PERFORMANCE REPORTS

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31-Mar-2018

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Finance and Information Services												
Finance	\$251	\$238	\$13	5.4% ✓	\$1,567	\$1,763	(\$196)	-11.1% ⚠	\$0	\$0	\$0	0.0% ✓
Information Technology	\$1	\$0	\$1	100.0% ✓	\$2,810	\$2,886	(\$76)	-2.6% ✓	\$0	\$0	\$0	0.0% ✓
Council Wide												
Council Wide Transactions	\$48,803	\$48,295	\$508	1.1% ✓	\$1,897	\$1,423	\$474	33.3% ⚠	\$1,931	\$1,931	\$0	0.0% ✓
Executive												
Mayor and Councillors	\$0	\$0	\$0	0.0% ✓	\$552	\$565	(\$13)	-2.3% ✓	\$0	\$0	\$0	0.0% ✓
Chief Executive Officer	\$0	\$0	\$0	0.0% ✓	\$580	\$639	(\$59)	-9.2% ✓	\$0	\$0	\$0	0.0% ✓
Human Resources	\$28	\$0	\$28	100.0% ✓	\$1,361	\$1,376	(\$15)	-1.1% ✓	\$0	\$0	\$0	0.0% ✓
Communications & Engagement	\$0	\$0	\$0	100.0% ✓	\$291	\$307	(\$16)	-5.2% ✓	\$0	\$0	\$0	0.0% ✓
Infrastructure Services												
Infrastructure Services Directorate	\$0	\$0	\$0	0.0% ✓	\$328	\$323	\$4	1.4% ✓	\$0	\$0	\$0	0.0% ✓
Works	\$4,464	\$3,852	\$612	15.9% ⚠	\$17,986	\$17,814	\$171	1.0% ✓	\$15,779	\$15,973	(\$194)	-1.2% ✓
Disaster Management	\$26	\$24	\$2	9.5% ✓	\$196	\$209	(\$12)	-5.9% ✓	\$50	\$50	\$0	0.0% ✓
Fleet	\$186	\$202	(\$16)	-7.8% ✓	(\$1,431)	(\$1,650)	\$219	-13.3% ⚠	\$0	\$0	\$0	0.0% ✓
Design Office	\$213	\$128	\$86	67.2% ⚠	\$404	\$434	(\$31)	-7.1% ✓	\$0	\$0	\$0	0.0% ✓
Asset Management	\$0	\$0	\$0	0.0% ✓	\$181	\$261	(\$80)	-30.5% ⚠	\$0	\$0	\$0	0.0% ✓
Property & Operations												
Facilities	\$316	\$266	\$50	18.7% ✓	\$4,603	\$4,702	(\$99)	-2.1% ✓	\$292	\$0	\$292	100.0% ⚠
Parks, Gardens & Cemeteries	\$241	\$283	(\$42)	-14.9% ✓	\$1,970	\$1,949	\$21	1.1% ✓	\$0	\$38	(\$38)	-100.0% ✓
Waste Collection	\$5,287	\$5,279	\$8	0.1% ✓	\$2,282	\$2,226	\$56	2.5% ✓	\$0	\$0	\$0	0.0% ✓
Waste Landfill - Central	\$824	\$940	(\$116)	-12.3% ⚠	\$626	\$461	\$164	35.6% ⚠	\$0	\$0	\$0	0.0% ✓
Property Management	\$84	\$113	(\$29)	-25.4% ✓	\$262	\$283	(\$21)	-7.5% ✓	\$0	\$0	\$0	0.0% ✓
Waste Disposal	\$0	\$0	\$0	0.0% ✓	\$0	\$0	\$0	0.0% ✓	\$0	\$0	\$0	0.0% ✓
Waste Transfer Stations	\$1,004	\$902	\$102	11.3% ⚠	\$1,726	\$1,669	\$56	3.4% ✓	\$0	\$0	\$0	0.0% ✓
Vibrant and Active Towns and Villages	\$0	\$0	\$0	0.0% ✓	\$216	\$246	(\$30)	-12.3% ✓	\$545	\$545	\$0	0.0% ✓
Total Property and Operations	\$7,756	\$7,783	(\$27)	-0.4%	\$11,684	\$11,537	\$147	1.3%	\$837	\$582	\$255	43.8%

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31-Mar-2018

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Regional Services												
Regional Services Directorate	\$0	\$0	\$0	0.0%	\$249	\$253	(\$4)	-1.5%	\$0	\$0	\$0	0.0%
Community & Culture												
Community Development	\$169	\$112	\$57	51.0%	\$774	\$888	(\$113)	-12.8%	\$0	\$0	\$0	0.0%
Libraries	\$92	\$70	\$22	31.0%	\$1,055	\$1,250	(\$195)	-15.6%	\$114	\$159	(\$45)	-28.1%
Cultural Services	\$325	\$301	\$24	7.9%	\$1,095	\$1,007	\$88	8.8%	\$93	\$93	\$0	0.0%
Customer Service	\$52	\$52	(\$0)	-0.4%	\$663	\$712	(\$49)	-6.9%	\$0	\$0	\$0	0.0%
Total Community & Culture	\$638	\$535	\$103	19.2%	\$3,587	\$3,856	(\$269)	-7.0%	\$207	\$251	(\$45)	-17.8%
Economic Development / Tourism												
Economic Development / Tourism	\$72	\$149	(\$78)	-52.1%	\$683	\$946	(\$263)	-27.8%	\$0	\$0	\$0	0.0%
Total Economic Development / Tourism	\$72	\$149	(\$78)	-52.1%	\$683	\$946	(\$263)	-27.8%	\$0	\$0	\$0	0.0%
Governance												
Governance	\$0	\$0	\$0	100.0%	\$604	\$515	\$89	17.4%	\$0	\$0	\$0	0.0%
Total Governance	\$0	\$0	\$0	100.0%	\$604	\$515	\$89	17.4%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$201	\$191	\$10	5.0%	\$351	\$406	(\$55)	-13.6%	\$0	\$0	\$0	0.0%
Pest and Animal Management Services	\$229	\$239	(\$10)	-4.2%	\$983	\$966	\$18	1.9%	\$0	\$0	\$0	0.0%
Environmental Policy & Services	\$231	\$212	\$19	9.1%	\$945	\$1,133	(\$188)	-16.6%	\$0	\$0	\$0	0.0%
Development Compliance	\$3	\$6	(\$3)	-54.8%	\$432	\$561	(\$129)	-23.1%	\$0	\$0	\$0	0.0%
Plumbing Certification	\$783	\$677	\$106	15.7%	\$499	\$554	(\$56)	-10.1%	\$0	\$0	\$0	0.0%
Building Certification	\$353	\$349	\$4	1.0%	\$228	\$240	(\$12)	-5.1%	\$0	\$0	\$0	0.0%
Total Health Building and Environment	\$1,799	\$1,674	\$125	7.5%	\$3,438	\$3,860	(\$422)	-10.9%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$169	\$167	\$2	0.9%	\$700	\$873	(\$173)	-19.8%	\$0	\$0	\$0	0.0%
Development Assessment	\$888	\$648	\$241	37.2%	\$2,275	\$2,368	(\$94)	-4.0%	\$0	\$0	\$0	0.0%
Total Planning	\$1,057	\$815	\$242	29.7%	\$2,975	\$3,241	(\$267)	-8.2%	\$0	\$0	\$0	0.0%
Total	\$65,292	\$63,694	\$1,598	2.5%	\$49,943	\$50,560	(\$617)	-1.2%	\$18,804	\$18,787	\$17	0.1%



Budget Variance (favourable or unfavourable) is within tolerance threshold



Budget Variance (favourable or unfavourable) is greater than tolerance threshold

Tolerance threshold for Council is: > \$50k and > 10%

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31-Mar-2018

Variance Comments (variance > \$50k and > 10%)

Finance - Operating Expenditure

Staff vacancies \$190k

Council Wide Transactions - Operating Expenditure

Staff vacancy budget (\$397k) (actual savings identified in relevant sections)

Works - Operating Revenue

Higher than anticipated level of recoverable works revenue (offset by higher level of expenditure)

Fleet - Operating Expenditure

Lower than anticipated plant hire recoveries (\$300k)

Lower than anticipated fleet running expenses \$24k

Higher level of employee costs allocated to other sections/projects \$52k

Design Office - Operating Revenue

Higher than anticipated level of subdivision fees \$83k

Asset Management - Operating Expenditure

Staff vacancies \$55k

Facilities - Capital Revenue

Contributed assets \$292k

Waste Landfill - Central - Operating Revenue

Lower than anticipated tipping fee revenue (\$113k)

Waste Landfill - Central - Operating Expenditure

Higher than anticipated operational expenses (\$164k)

Waste Transfer Stations - Operating Revenue

Higher than anticipated scrap metal sales \$55k and internal tipping fees \$47k

Community Development - Operating Revenue

Timing with receipt of grant funding (\$57k)

Community Development - Operating Expenditure

Timing with expenditure for grant funded projects \$48k, community wellbeing grants \$17k and health and wellbeing program \$17k

Libraries - Operating Expenditure

Staff vacancies \$139k; Timing with state library best start initiative project \$49k

Economic Development/Tourism - Operating Revenue

Timing with receipt of building better regions grant funding (\$68k); Lower than anticipated cook book sales (\$34k)

Economic Development/Tourism - Operating Expenditure

Timing with economic development activities \$248k

Governance - Operating Expenditure

Higher than anticipated legal expenses (\$73k)

Environmental Health - Operating Expenditure

Several minor expenditure variances \$55k

Environmental Policy & Services - Operating Expenditure

Staff vacancies \$80k; Timing with expenditure for regional partnerships \$33k, riverbend rehabilitation \$35k, vegetation control \$18k and energy efficiency initiatives \$21k

Development Compliance - Operating Expenditure

Staff vacancies \$69k; Lower than anticipated legal expenses \$54k

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31-Mar-2018

Variance Comments (variance > \$50k and > 10%) (Cont)

Plumbing Certification - Operating Revenue

Higher than anticipated plumbing certification fees \$106k

Plumbing Certification - Operating Expenditure

Staff vacancies \$50k

Land Use Planning - Operating Expenditure

Staff vacancies \$40k; Timing with expenditure for planning scheme \$68k, Beechmont local planning study \$32k and Scenic Rim flood study \$14k

Development Assessment - Operating Revenue

Higher than anticipated planning application fees \$227k

Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 31-Mar-2018

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Finance and Information Services												
Finance	\$251	\$338	(\$87)	-25.9%	\$1,727	\$2,666	(\$938)	-35.2%	\$0	\$0	\$0	0.0%
Information Technology	\$1	\$0	\$1	100.0%	\$3,020	\$3,800	(\$780)	-20.5%	\$0	\$0	\$0	0.0%
Council Wide												
Council Wide Transactions	\$48,803	\$51,498	(\$2,695)	-5.2%	\$1,897	\$2,135	(\$238)	-11.1%	\$1,931	\$2,630	(\$700)	-26.6%
Executive												
Mayor and Councillors	\$0	\$0	\$0	0.0%	\$554	\$758	(\$204)	-26.9%	\$0	\$0	\$0	0.0%
Chief Executive Officer	\$0	\$0	\$0	0.0%	\$582	\$815	(\$233)	-28.6%	\$0	\$0	\$0	0.0%
Human Resources	\$28	\$0	\$28	100.0%	\$1,382	\$1,687	(\$305)	-18.1%	\$0	\$0	\$0	0.0%
Communications & Engagement	\$0	\$0	\$0	100.0%	\$296	\$409	(\$113)	-27.6%	\$0	\$0	\$0	0.0%
Infrastructure Services												
Infrastructure Services Directorate	\$0	\$0	\$0	0.0%	\$328	\$441	(\$113)	-25.5%	\$0	\$0	\$0	0.0%
Works	\$4,464	\$5,008	(\$545)	-10.9%	\$18,379	\$24,151	(\$5,773)	-23.9%	\$15,779	\$29,986	(\$14,207)	-47.4%
Disaster Management	\$26	\$44	(\$18)	-40.3%	\$216	\$281	(\$65)	-23.1%	\$50	\$50	\$0	0.0%
Fleet	\$186	\$256	(\$70)	-27.4%	(\$1,427)	(\$2,383)	\$956	-40.1%	\$0	\$0	\$0	0.0%
Design Office	\$213	\$170	\$43	25.4%	\$414	\$594	(\$181)	-30.4%	\$0	\$0	\$0	0.0%
Asset Management	\$0	\$0	\$0	0.0%	\$203	\$352	(\$148)	-42.2%	\$0	\$0	\$0	0.0%
Property & Operations												
Facilities	\$316	\$355	(\$39)	-11.0%	\$4,932	\$6,604	(\$1,671)	-25.3%	\$292	\$0	\$292	100.0%
Parks, Gardens & Cemeteries	\$241	\$378	(\$136)	-36.1%	\$2,010	\$2,680	(\$670)	-25.0%	\$0	\$150	(\$150)	-100.0%
Waste Collection	\$5,287	\$5,279	\$8	0.1%	\$3,296	\$3,264	\$32	1.0%	\$0	\$0	\$0	0.0%
Waste Landfill - Central	\$824	\$1,263	(\$439)	-34.8%	\$669	\$610	\$59	9.7%	\$0	\$0	\$0	0.0%
Property Management	\$84	\$151	(\$67)	-44.0%	\$283	\$476	(\$193)	-40.6%	\$0	\$0	\$0	0.0%
Waste Disposal	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Waste Transfer Stations	\$1,004	\$1,152	(\$148)	-12.8%	\$1,755	\$2,253	(\$498)	-22.1%	\$0	\$0	\$0	0.0%
Vibrant and Active Towns and Villages	\$0	\$0	\$0	0.0%	\$239	\$367	(\$127)	-34.7%	\$545	\$1,035	(\$491)	-47.4%
Property and Operations Sub-total	\$7,756	\$8,577	(\$821)	-9.6%	\$13,184	\$16,253	(\$3,069)	-18.9%	\$837	\$1,185	(\$348)	-29.4%

Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 31-Mar-2018

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Regional Services												
Regional Services Directorate	\$0	\$0	\$0	0.0%	\$249	\$346	(\$97)	-28.0%	\$0	\$0	\$0	0.0%
Community & Culture												
Community Development	\$169	\$211	(\$41)	-19.7%	\$813	\$1,298	(\$485)	-37.4%	\$0	\$0	\$0	0.0%
Libraries	\$92	\$76	\$15	20.4%	\$1,060	\$1,700	(\$640)	-37.7%	\$114	\$204	(\$90)	-44.1%
Cultural Services	\$325	\$382	(\$57)	-14.9%	\$1,145	\$1,438	(\$293)	-20.4%	\$93	\$93	\$0	0.0%
Customer Service	\$52	\$78	(\$26)	-33.6%	\$669	\$972	(\$303)	-31.2%	\$0	\$0	\$0	0.0%
Community & Culture Sub-total	\$638	\$747	(\$109)	-14.6%	\$3,686	\$5,407	(\$1,721)	-31.8%	\$207	\$297	(\$90)	-30.3%
Economic Development / Tourism												
Economic Development / Tourism	\$72	\$177	(\$105)	-59.5%	\$758	\$1,439	(\$682)	-47.4%	\$0	\$0	\$0	0.0%
Economic Development / Tourism Sub-tot	\$72	\$177	(\$105)	-59.5%	\$758	\$1,439	(\$682)	-47.4%	\$0	\$0	\$0	0.0%
Governance												
Governance	\$0	\$0	\$0	100.0%	\$628	\$711	(\$83)	-11.7%	\$0	\$0	\$0	0.0%
Governance Sub-total	\$0	\$0	\$0	100.0%	\$628	\$711	(\$83)	-11.7%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$201	\$203	(\$2)	-1.1%	\$352	\$537	(\$185)	-34.5%	\$0	\$0	\$0	0.0%
Pest and Animal Management Services	\$229	\$252	(\$23)	-9.1%	\$991	\$1,199	(\$208)	-17.3%	\$0	\$0	\$0	0.0%
Environmental Policy & Services	\$231	\$212	\$19	9.1%	\$984	\$1,428	(\$444)	-31.1%	\$0	\$0	\$0	0.0%
Development Compliance	\$3	\$8	(\$5)	-66.1%	\$434	\$762	(\$328)	-43.0%	\$0	\$0	\$0	0.0%
Plumbing Certification	\$783	\$835	(\$52)	-6.3%	\$501	\$761	(\$260)	-34.1%	\$0	\$0	\$0	0.0%
Building Certification	\$353	\$466	(\$113)	-24.2%	\$231	\$327	(\$95)	-29.1%	\$0	\$0	\$0	0.0%
Health Building and Environment Sub-tot	\$1,799	\$1,976	(\$176)	-8.9%	\$3,494	\$5,014	(\$1,520)	-30.3%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$169	\$167	\$2	0.9%	\$718	\$1,121	(\$403)	-35.9%	\$0	\$0	\$0	0.0%
Development Assessment	\$888	\$864	\$25	2.9%	\$2,292	\$2,962	(\$670)	-22.6%	\$0	\$0	\$0	0.0%
Planning Sub-total	\$1,057	\$1,030	\$26	2.6%	\$3,010	\$4,083	(\$1,072)	-26.3%	\$0	\$0	\$0	0.0%
Total	\$65,292	\$69,821	(\$4,528)	-6.5%	\$52,581	\$68,959	(\$16,378)	-23.8%	\$18,804	\$34,148	(\$15,345)	-44.9%

CAPITAL REPORTS

Capital Expenditure Report for the Period Ending 31-Mar-2018

Summary by Section

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
201 - Council Wide Transactions	\$0	\$0	\$0	0%	\$4,932,000	0%	\$0
207 - Information Technology	\$0	\$21,500	\$21,500	0%	\$21,500	0%	\$0
209 - Community Development	\$0	\$0	\$0	0%	\$260,000	0%	\$0
210 - Libraries	\$219,319	\$225,320	\$6,001	97%	\$272,200	81%	\$75,589
211 - Cultural Services	\$86,744	\$157,155	\$70,411	55%	\$157,155	55%	\$3,280
218 - Works	\$6,637,104	\$15,107,423	\$8,470,319	44%	\$28,913,360	23%	\$2,102,376
219 - Disaster Management	\$70,749	\$70,814	\$65	100%	\$70,814	100%	\$0
223 - Facilities	\$867,996	\$1,078,554	\$210,558	80%	\$1,938,517	45%	\$232,273
224 - Fleet	\$3,256,114	\$4,558,000	\$1,301,886	71%	\$5,224,000	62%	\$1,556,171
225 - Parks, Gardens & Cemeteries	\$97,607	\$160,400	\$62,793	61%	\$257,400	38%	\$23,571
230 - Waste Landfill - Central	\$91,479	\$584,375	\$492,896	16%	\$733,545	12%	\$522,146
265 - Property Management	\$391,129	\$409,250	\$18,121	96%	\$1,169,250	33%	\$10,323
276 - Design Office	\$123,625	\$138,500	\$14,875	89%	\$138,500	89%	\$695
279 - Waste Transfer Stations	\$17,845	\$238,550	\$220,705	7%	\$256,050	7%	\$16,370
280 - Vibrant and Active Towns and Villages	\$2,207,652	\$2,843,426	\$635,774	78%	\$4,830,208	46%	\$728,375
Flood Works - Ex-Cyclone Debbie (net of 10% day labour and 10% betterment)	\$11,160,269	\$12,655,000	\$1,494,731	88%	\$22,345,000	50%	\$6,750,830
	\$25,227,632	\$38,248,267	\$13,020,635	66%	\$71,519,499	35%	\$12,022,000

Capital Expenditure Report for the Period Ending 31-Mar-2018

Variance Comments (variance > \$200k)

218 Works - Variance due to timing of reseal and resheeting works, Christmas Ck Rd, Beechmont Rd, Munbilla Rd, Kooralbyn Rd, Sharp Bridge and Long Street footpath projects and infrastructure recovery betterment and complimentary works

223 Facilities - Timing with commencement of several minor projects

224 Fleet - Timing with delivery of fleet purchases (commitments raised)

230 Waste Landfill Central - Variance due largely to delay with commencement of recycling area and bin bay project at central landfill

279 Waste Transfer Stations - Timing with commencement of several minor projects

280 Vibrant and Active Towns and Villages - Timing with invoice processing for Main Street Tamborine project

Flood Works - Ex-Cyclone Debbie - Timing with flood damage restoration works

Summary of Major Capital Projects (Annual Budget >= \$150k)

Project	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
Works							
Roads							
Reseals	\$124,491	\$2,239,500	\$2,115,009	6%	\$3,143,200	4%	\$287,219
Resheeting	\$461,841	\$1,262,676	\$800,835	37%	\$1,835,460	25%	\$39,189
Shoulder Resheeting	\$102,250	\$480,114	\$377,864	21%	\$682,080	15%	\$11,665
Minor Works < \$100,000	\$232,734	\$290,267	\$57,533	80%	\$547,826	42%	\$20,375
Floodway Reconstruction	\$15,972	\$20,000	\$4,028	80%	\$20,000	80%	\$2,192
9001092 - Christmas Ck Rd - (Ch3,411 to Ch4,643)	\$89,938	\$1,000,000	\$910,062	9%	\$2,400,000	4%	\$33,492
9000977 - Kilmoylar Rd - (Undullah Rd to Teviot Br	\$1,478,766	\$1,541,500	\$62,734	96%	\$2,050,000	72%	\$217,498
9001093 - Beechmont Rd - (Millie Ct to Upper Coor	\$83,402	\$755,000	\$671,598	11%	\$1,705,000	5%	\$78,452
9000979 - Munbilla Rd - (Ch14,297 to Ch 15.491) -	\$31,044	\$449,475	\$418,431	7%	\$449,475	7%	\$840
9000981 - Kooralbyn Rd - (Mt Lindesay Hwy to Ch4	\$9,635	\$285,000	\$275,365	3%	\$285,000	3%	\$0
9000947 - Alexander Lane	\$0	\$150,000	\$150,000	0%	\$150,000	0%	\$0

Capital Expenditure Report for the Period Ending 31-Mar-2018

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
Bridges							
9001105 - Bridge-Replacement-Sharp	\$151,962	\$380,000	\$228,038	40%	\$2,300,000	7%	\$58,769
9001107 - Bridge-Replacement-Botan Creek	\$144,968	\$320,000	\$175,032	45%	\$1,700,000	9%	\$26,748
9001106 - Bridge-Replacement-Back Creek	\$150,537	\$274,970	\$124,433	55%	\$1,500,000	10%	\$40,425
9001104 - Bridge-Replacement-Ferguson Reserve	\$140,587	\$199,990	\$59,403	70%	\$1,000,000	14%	\$61,072
9001001 - Adams Bridge	\$877,530	\$875,000	(\$2,530)	100%	\$875,000	100%	\$948
9001002 - Church Bank Bridge	\$512,702	\$510,000	(\$2,702)	101%	\$510,000	101%	\$5,172
9001000 - Camp Creek Bridge Approaches	\$322,962	\$325,000	\$2,038	99%	\$325,000	99%	\$0
9001100 - Bridge-Rehabilitation-Rose	\$60,426	\$0	(\$60,426)	100%	\$200,000	30%	\$2,575
9001176 - Bridge-Replacement-Brookland Bridge	\$4,445	\$100,000	\$95,555	4%	\$200,000	2%	\$113,701
9001177 - Bridge-Replacement-S Todd Bridge	\$377	\$100,000	\$99,623	0%	\$200,000	0%	\$162,825
9001178 - Bridge-Replacement-Josephville Bridge	\$155	\$100,000	\$99,845	0%	\$200,000	0%	\$152,663
9001179 - Bridge-Replacement-Cavell Bridge	\$0	\$100,000	\$100,000	0%	\$200,000	0%	\$305,326
9000993 - Retschlag Bridge	\$751	\$0	(\$751)	100%	\$189,000	0%	\$55,259
9000858 - Bridge-Replacement-Tramway	\$21,467	\$155,000	\$133,533	14%	\$155,000	14%	\$0
9001099 - Bridge-Rehabilitation-The Hollow	\$0	\$0	\$0	0%	\$150,000	0%	\$0
9001101 - Bridge-Rehabilitation-S Mylett	\$66,761	\$150,000	\$83,239	45%	\$150,000	45%	\$0
Minor Works Bridge Rehabilitation	\$221,362	\$308,140	\$86,778	72%	\$378,140	59%	\$5,114
Drainage							
9001003 - Drainage-Ocean View Parade	\$26,808	\$0	(\$26,808)	100%	\$290,000	9%	\$18,540
9001095 - Drainage-27 James St	\$0	\$0	\$0	0%	\$189,000	0%	\$0

Capital Expenditure Report for the Period Ending 31-Mar-2018

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9001094 - Drainage-Railway St / Hudson St Kalbar	\$0	\$160,000	\$160,000	0%	\$160,000	0%	\$0
Footpaths							
9001097 - Footpaths-Long Rd - Curtis Rd to Hartley	\$550	\$250,000	\$249,450	0%	\$750,000	0%	\$17,356
Vibrant Active Towns and Villages							
Other							
Flood Works - Ex-Cyclone Debbie (net of 10% day	\$11,160,269	\$12,655,000	\$1,494,731	88%	\$22,345,000	50%	\$6,750,830
Infrastructure Recovery Betterment and Complimen	\$278,345	\$1,000,000	\$721,655	28%	\$2,240,340	12%	\$0
FD - Design	\$218,363	\$268,000	\$49,637	81%	\$423,000	52%	\$258,226
MWD - Minor Works Drainage	\$157,725	\$154,000	(\$3,725)	102%	\$205,048	77%	\$282
All other areas							
9900005 - Fleet Capital Budget	\$3,256,114	\$4,558,000	\$1,301,886	71%	\$5,224,000	62%	\$1,556,171
9000975 - Bromelton Water Main	\$0	\$0	\$0	0%	\$4,932,000	0%	\$0
9001039 - VATV Projects	\$0	\$0	\$0	0%	\$1,530,861	0%	\$0
9001054 - Main Street, Tamborine - Vibrant Towns of t	\$765,433	\$1,144,000	\$378,567	67%	\$1,514,000	51%	\$582,410
9001175 - Glendower land purchase (Lot 2 on RP8088	\$1,371	\$0	(\$1,371)	100%	\$760,000	0%	\$2,379
9001065 - Playground Strategy-Jubilee Park	\$498,846	\$603,276	\$104,430	83%	\$603,276	83%	\$0
9001041 - Canungra Depot Relocation	\$334,929	\$380,000	\$45,071	88%	\$488,940	69%	\$31,049
9001155 - Recycling Area & Bin Bay - Central	\$0	\$400,000	\$400,000	0%	\$450,000	0%	\$519,887
9001090 - Playground Strategy-DJ Smith Park, Canun	\$379,871	\$388,000	\$8,129	98%	\$388,000	98%	\$70
9000599 - Purchase of part of Spring Creek Park Land	\$342,694	\$375,382	\$32,688	91%	\$375,382	91%	\$7,944
9001165 - Sport & Recreation Capital Works Funding	\$0	\$0	\$0	0%	\$260,000	0%	\$0

Capital Expenditure Report for the Period Ending 31-Mar-2018

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9006810 - Books and Related Materials - Grant Expen	\$207,719	\$202,120	(\$5,599)	103%	\$249,000	83%	\$63,989
9000774 - Landscaping and Upgrade of Car Park at th	\$196,891	\$192,426	(\$4,465)	102%	\$192,426	102%	\$0
9001064 - Billabong Park, Kooralbyn Stage 2 Design F	\$180,961	\$171,861	(\$9,100)	105%	\$171,861	105%	\$0
9001148 - Playground Strategy-Tamborine Mt Sports A	\$0	\$80,000	\$80,000	0%	\$160,000	0%	\$71,845
9000976 - Scenic Rim Story Maker Project	\$86,744	\$157,155	\$70,411	55%	\$157,155	55%	\$3,280
	\$23,400,696	\$35,510,852	\$12,110,156	66%	\$67,559,470	35%	\$11,565,777

Variance Comments (variance > \$200k)

Reseals - Works to be delivered in latter quarter of the year to compliment REPA works

Resheeting - Works to be delivered in latter quarter of the year to compliment REPA works

Shoulder Resheeting - Works to be delivered in latter quarter of the year to compliment REPA works

9001092 Christmas Ck Rd - Design 90% complete. Construction to commence by end of April

9001093 Beechmont Rd - Project delayed due to energex service relocations

9000979 Munbilla Rd - Project delayed due to energex service relocations

9000981 Kooralbyn Rd - Works delayed due to flood damage and now packaged with REPA

9001105 Bridge Replacement Sharp - Project delayed in order to achieve appropriate sequencing with other bridge and road projects.

Also awaiting further budget funding consideration

9001097 Footpaths Long Rd - Project to commence mid May

Flood Works - Ex-Cyclone Debbie - Timing with flood damage restoration works

Infrastructure Recovery Betterment and Complimentary Works - Timing with betterment and complimentary works

9900005 Fleet Capital - Timing with delivery of fleet purchases (commitments raised)

9001054 Main Street Tamborine - Vibrant Towns - Project on schedule. Awaiting processing of invoices (commitments raised)

9001155 Recycling Area & Bin Bay - Central - Tender awarded. Works commenced

Capital Expenditure Report for the Period Ending 31-Mar-2018

Summary of Capital Funding (Revenue)

Funding Type	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget
Proceeds from asset sales						
9900006 - Fleet Trade-Ins	\$1,126,068	\$1,194,000	\$67,932	94%	\$1,493,000	75%
Headworks contributions						
621101 - Headworks	\$1,720,194	\$1,587,500	(\$132,694)	108%	\$2,137,000	80%
621104 - Contributions Tied to Specific Projects	\$38,286	\$0	(\$38,286)	100%	\$0	100%
Capital grants						
621003 - State Library Grant	\$91,048	\$135,750	\$44,702	67%	\$181,000	50%
621005 - Transport Infrastructure Development Scheme	\$0	\$0	\$0	0%	\$705,446	0%
621006 - Roads to Recovery	\$1,484,512	\$1,484,512	\$0	100%	\$1,484,512	100%
621036 - Flood Damage Subsidies 2017	\$11,666,656	\$12,878,000	\$1,211,344	91%	\$21,659,000	54%
621037 - Grant Bromelton Water Main	\$1,930,925	\$1,930,925	\$0	100%	\$2,630,425	73%
621038 - Bridge Renewal Program	\$619,962	\$0	(\$619,962)	100%	\$4,090,000	15%
621039 - LGGSP - Tamborine Mountain Main Street	\$379,455	\$379,455	(\$0)	100%	\$870,051	44%
621099 - Other Capital Grants and Subsidies	\$554,962	\$391,022	(\$163,940)	142%	\$391,022	142%
Movements in borrowings						
New loans / repayments	(\$771,877)	(\$775,149)	(\$3,272)	0%	\$1,966,466	0%
	\$18,840,191	\$19,206,015	\$365,824	98%	\$37,607,922	50%

Variance Comments (variance > \$200k)

621036 Flood Damage Subsidies 2017 - [Timing with receipt of flood restoration subsidies](#)

621038 Bridge Renewal Program - [Subsidies received earlier than anticipated](#)

Detailed Capital Expenditure Report for the Period Ending 31-Mar-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
201 - Council Wide Transactions							
9000975 - Bromelton Water Main	\$0	\$0	\$0	0%	\$4,932,000	0%	\$0
	\$0	\$0	\$0	0%	\$4,932,000	0%	\$0
207 - Information Technology							
9000769 - Technology One - Plan, Track and Report	\$0	\$21,500	\$21,500	0%	\$21,500	0%	\$0
	\$0	\$21,500	\$21,500	0%	\$21,500	0%	\$0
209 - Community Development							
9001165 - Sport & Recreation Capital Works Funding Pool	\$0	\$0	\$0	0%	\$260,000	0%	\$0
	\$0	\$0	\$0	0%	\$260,000	0%	\$0
210 - Libraries							
9001172 - 3D Printer for the Libraries	\$11,600	\$23,200	\$11,600	50%	\$23,200	50%	\$11,600
9006810 - Books and Related Materials - Grant Expenditure	\$207,719	\$202,120	(\$5,599)	103%	\$249,000	83%	\$63,989
	\$219,319	\$225,320	\$6,001	97%	\$272,200	81%	\$75,589
211 - Cultural Services							
9000976 - Scenic Rim Story Maker Project	\$86,744	\$157,155	\$70,411	55%	\$157,155	55%	\$3,280
	\$86,744	\$157,155	\$70,411	55%	\$157,155	55%	\$3,280
218 - Works							
Roads							
Reseals	\$124,491	\$2,239,500	\$2,115,009	6%	\$3,143,200	4%	\$287,219
Resheeting	\$461,841	\$1,262,676	\$800,835	37%	\$1,835,460	25%	\$39,189
Shoulder Resheeting	\$102,250	\$480,114	\$377,864	21%	\$682,080	15%	\$11,665

Detailed Capital Expenditure Report for the Period Ending 31-Mar-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
Minor Works < \$100,000	\$232,734	\$290,267	\$57,533	80%	\$547,826	42%	\$20,375
Floodway Reconstructions	\$15,972	\$20,000	\$4,028	80%	\$20,000	80%	\$2,192
9000344 - Christmas Creek Road	\$11,838	\$0	(\$11,838)	100%	\$0	100%	\$0
9000710 - Gould Hill Rd	\$22,569	\$25,000	\$2,431	90%	\$25,000	90%	\$0
9000874 - Kilmoylar Road	\$35,238	\$0	(\$35,238)	100%	\$0	100%	\$0
9000947 - Alexander Lane	\$0	\$150,000	\$150,000	0%	\$150,000	0%	\$0
9000977 - Kilmoylar Rd - (Undullah Rd to Teviot Brook)	\$1,478,766	\$1,541,500	\$62,734	96%	\$2,050,000	72%	\$217,498
9000979 - Munbilla Rd - (Ch14,297 to Ch 15.491) - Either side Gree	\$31,044	\$449,475	\$418,431	7%	\$449,475	7%	\$840
9000981 - Kooralbyn Rd - (Mt Lindesay Hwy to Ch418)	\$9,635	\$285,000	\$275,365	3%	\$285,000	3%	\$0
9000982 - Wellington Bundock Dr - (Haygarth Dr to Seal Change)	\$0	\$33,000	\$33,000	0%	\$33,000	0%	\$0
9000983 - Darlington Connection Rd - (Ch243 to Ch620)	\$0	\$39,000	\$39,000	0%	\$39,000	0%	\$0
9000986 - Beacon Rd - (Ch186 - Ch1121)	\$36,053	\$85,563	\$49,510	42%	\$85,563	42%	\$0
9001007 - Tarome and Rosevale Road Intersection	\$42,889	\$0	(\$42,889)	100%	\$0	100%	\$0
9001092 - Christmas Ck Rd - (Ch3,411 to Ch4,643)	\$89,938	\$1,000,000	\$910,062	9%	\$2,400,000	4%	\$33,492
9001093 - Beechmont Rd - (Millie Ct to Upper Coomera Rd)	\$83,402	\$755,000	\$671,598	11%	\$1,705,000	5%	\$78,452
Bridges							
9000408 - Kooralbyn Bridge	\$0	\$15,000	\$15,000	0%	\$15,000	0%	\$0
9000852 - Bridge-Rehabilitation-Dwyers	\$10,889	\$0	(\$10,889)	100%	\$10,000	109%	\$0
9000858 - Bridge-Replacement-Tramway	\$21,467	\$155,000	\$133,533	14%	\$155,000	14%	\$0
9000859 - Bridge-Replacement-Camp Creek	\$19,122	\$90,000	\$70,878	21%	\$90,000	21%	\$2,770
9000993 - Retschlag Bridge	\$751	\$0	(\$751)	100%	\$189,000	0%	\$55,259

Detailed Capital Expenditure Report for the Period Ending 31-Mar-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000995 - Newman (West) Bridge	\$103,627	\$105,000	\$1,373	99%	\$105,000	99%	\$0
9000996 - Johnson Bridge	\$0	\$0	\$0	0%	\$132,000	0%	\$0
9001000 - Camp Creek Bridge Approaches	\$322,962	\$325,000	\$2,038	99%	\$325,000	99%	\$0
9001001 - Adams Bridge	\$877,530	\$875,000	(\$2,530)	100%	\$875,000	100%	\$948
9001002 - Church Bank Bridge	\$512,702	\$510,000	(\$2,702)	101%	\$510,000	101%	\$5,172
9001098 - Bridge-Rehabilitation-Blanks	\$857	\$100,000	\$99,143	1%	\$100,000	1%	\$53,898
9001099 - Bridge-Rehabilitation-The Hollow	\$0	\$0	\$0	0%	\$150,000	0%	\$0
9001100 - Bridge-Rehabilitation-Rose	\$60,426	\$0	(\$60,426)	100%	\$200,000	30%	\$2,575
9001101 - Bridge-Rehabilitation-S Mylett	\$66,761	\$150,000	\$83,239	45%	\$150,000	45%	\$0
9001102 - Bridge-Rehabilitation-Steinhardt	\$1,322	\$0	(\$1,322)	100%	\$0	100%	\$8,870
9001103 - Bridge-Rehabilitation-Jurd	\$31,004	\$40,000	\$8,996	78%	\$40,000	78%	\$0
9001104 - Bridge-Replacement-Ferguson Reserve	\$140,587	\$199,990	\$59,403	70%	\$1,000,000	14%	\$61,072
9001105 - Bridge-Replacement-Sharp	\$151,962	\$380,000	\$228,038	40%	\$2,300,000	7%	\$58,769
9001106 - Bridge-Replacement-Back Creek	\$150,537	\$274,970	\$124,433	55%	\$1,500,000	10%	\$40,425
9001107 - Bridge-Replacement-Botan Creek	\$144,968	\$320,000	\$175,032	45%	\$1,700,000	9%	\$26,748
9001176 - Bridge-Replacement-Brookland Bridge	\$4,445	\$100,000	\$95,555	4%	\$200,000	2%	\$113,701
9001177 - Bridge-Replacement-S Todd Bridge	\$377	\$100,000	\$99,623	0%	\$200,000	0%	\$162,825
9001178 - Bridge-Replacement-Josephville Bridge	\$155	\$100,000	\$99,845	0%	\$200,000	0%	\$152,663
9001179 - Bridge-Replacement-Cavell Bridge	\$0	\$100,000	\$100,000	0%	\$200,000	0%	\$305,326
9001183 - Climax Court Culvert	\$0	\$0	\$0	0%	\$50,000	0%	\$19,112
9001184 - Undulla Road Culvert	\$107,079	\$100,000	(\$7,079)	107%	\$100,000	107%	\$16,294

Detailed Capital Expenditure Report for the Period Ending 31-Mar-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
Minor Works Bridge Rehabilitation	\$221,362	\$308,140	\$86,778	72%	\$378,140	59%	\$5,114
Drainage							
9000860 - Drainage-17 -19 Sumba Crt (minor works)	\$73,262	\$70,000	(\$3,262)	105%	\$70,000	105%	\$0
9001003 - Drainage-Ocean View Parade	\$26,808	\$0	(\$26,808)	100%	\$290,000	9%	\$18,540
9001094 - Drainage-Railway St / Hudson St Kalbar	\$0	\$160,000	\$160,000	0%	\$160,000	0%	\$0
9001095 - Drainage-27 James St	\$0	\$0	\$0	0%	\$189,000	0%	\$0
Minor Works Drainage	\$157,725	\$154,000	(\$3,725)	102%	\$205,048	77%	\$282
Footpaths							
9000987 - Minor Footpath Repairs	\$24	\$10,000	\$9,976	0%	\$10,000	0%	\$0
9000988 - Footpaths-Main Western Rd-In front of medical centre (5	\$0	\$59,412	\$59,412	0%	\$59,412	0%	\$455
9000989 - Footpaths-Cunningham Hwy-Elizabeth St heading north (\$0	\$44,000	\$44,000	0%	\$44,000	0%	\$0
9000992 - Footpaths-Church St- Sections from High St-Oliver St (30	\$9,547	\$6,000	(\$3,547)	159%	\$6,000	159%	\$0
9001008 - Footpaths-Small section of footpath at end of Duncan St	\$13,199	\$15,000	\$1,801	88%	\$15,000	88%	\$0
9001097 - Footpaths-Long Rd - Curtis Rd to Hartley Rd	\$550	\$250,000	\$249,450	0%	\$750,000	0%	\$17,356
9001181 - Footpath Northern Section of High street extention	\$23,629	\$0	(\$23,629)	100%	\$60,000	39%	\$25,055
Vibrant Active Towns and Villages							
9000777 - SP-Landscaping and Footpath at Wesley Way, Beaudes	\$10,214	\$11,816	\$1,602	86%	\$11,816	86%	\$0
9000897 - SP - Footpath - McKee to Brisbane St	\$72,912	\$55,000	(\$17,912)	133%	\$55,000	133%	\$0
9000898 - SP - Footpath - High Street, Boonah	\$22,976	\$0	(\$22,976)	100%	\$0	100%	\$0
Council Funded Betterment and Complimentary Works							
9001180 - Infrastructure Recovery Betterment and Complimentary V	\$0	\$1,000,000	\$1,000,000	0%	\$2,240,340	0%	\$0

Detailed Capital Expenditure Report for the Period Ending 31-Mar-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
add 10% Day Labour on REPA Funded by Council	\$235,156		(\$235,156)				
add 10% Betterment Funded by Council	\$43,189		(\$43,189)				
Other							
Design	\$218,363	\$268,000	\$49,637	81%	\$423,000	52%	\$258,226
Section 218 - Works Total	\$6,637,104	\$15,107,423	\$8,470,319	44%	\$28,913,360	23%	\$2,102,376
219 - Disaster Management							
9000736 - SES Shed - Harrisville	\$70,749	\$70,814	\$65	100%	\$70,814	100%	\$0
	\$70,749	\$70,814	\$65	100%	\$70,814	100%	\$0
223 - Facilities							
9000734 - Library Shelving	\$0	\$0	\$0	0%	\$56,000	0%	\$36,947
9000755 - Region Wide Picnic Shelter Replacement Program	\$61,553	\$60,000	(\$1,553)	103%	\$60,000	103%	\$1,769
9001014 - Boonah Cultural Centre-Upgrade lights in the Art gallery	\$8,613	\$8,515	(\$98)	101%	\$8,515	101%	\$0
9001019 - Cunningham Lookout-Bitumen seal for steep part of gravel	\$115	\$115	(\$0)	100%	\$115	100%	\$0
9001021 - Tamborine Mt Pool-Replace 2 x concrete tanks	\$13,168	\$13,168	\$0	100%	\$13,168	100%	\$0
9001024 - Various Sites-Property and light pole replacement	\$925	\$0	(\$925)	100%	\$20,000	5%	\$0
9001027 - Gallery Walk Toilet - Conversion to Pump Out System	\$2,318	\$2,318	(\$0)	100%	\$2,318	100%	\$0
9001029 - EM Tilley Park-Upgrade effluent disposal system. Bollard f	\$32,910	\$31,967	(\$943)	103%	\$31,967	103%	\$0
9001031 - Beaudesert Admin-Lighting upgrade - Building compliance	\$0	\$0	\$0	0%	\$18,263	0%	\$0
9001032 - Beaudesert Admin-Replace air conditioning chiller	\$12,060	\$0	(\$12,060)	100%	\$12,760	95%	\$0
9001034 - Beaudesert Admin-Upgrade swipe card system. Install swi	\$983	\$983	\$0	100%	\$983	100%	\$0
9001035 - Region Wide-Shade structures at various playgrounds.	\$21,070	\$21,070	\$0	100%	\$21,070	100%	\$0

Detailed Capital Expenditure Report for the Period Ending 31-Mar-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9001041 - Canungra Depot Relocation	\$334,929	\$380,000	\$45,071	88%	\$488,940	69%	\$31,049
9001108 - Replace Toilet - Andrew Drynan Pk	\$500	\$0	(\$500)	100%	\$130,000	0%	\$0
9001109 - Beaudesert Depot - Ashpallt Yard	\$0	\$70,000	\$70,000	0%	\$70,000	0%	\$0
9001110 - Monitored Site Fire Regulation Compliance - Region Wide	\$7,949	\$30,000	\$22,051	26%	\$50,000	16%	\$25,768
9001111 - Replace Roof Sheeting & Solar Tube - Tamb Mt Pool	\$0	\$0	\$0	0%	\$50,000	0%	\$0
9001112 - Bus Shelter Strategy - Region Wide	\$10,700	\$20,000	\$9,300	53%	\$40,000	27%	\$8,090
9001113 - Replace Tile Roof - Bdst Admin Building	\$16,415	\$16,415	(\$0)	100%	\$16,415	100%	\$0
9001117 - Replace Effluent Disposal Area - Andrew Dynan Pk	\$0	\$0	\$0	0%	\$40,000	0%	\$0
9001118 - Bdst Admin Undercover Carpark - Install Mesh & Rollerdoc	\$2,169	\$20,000	\$17,831	11%	\$40,000	5%	\$27,000
9001119 - Beaudesert Depot - Asphalt Short St Entrance	\$0	\$35,000	\$35,000	0%	\$35,000	0%	\$0
9001120 - Storage Shed - Christmas Decorations	\$34,841	\$37,000	\$2,159	94%	\$37,000	94%	\$0
9001121 - Lighting upgrade - energy saving initiative - Beaudesert	\$140	\$0	(\$140)	100%	\$30,000	0%	\$1,860
9001122 - Rathdowney Memorial Grounds - Front Fence	\$25,115	\$10,000	(\$15,115)	251%	\$30,000	84%	\$0
9001123 - Staffsmith Park - Replace Fence & Install Retaining Wall	\$0	\$30,000	\$30,000	0%	\$30,000	0%	\$0
9001124 - Moogerah Caravan Pk - Upgrade Electricity Supply	\$0	\$0	\$0	0%	\$30,000	0%	\$0
9001125 - Jubilee Pk - Linked Security Cameras	\$0	\$0	\$0	0%	\$25,000	0%	\$0
9001126 - Bdst & Boonah Admin - Security Card Access, Modify Lun	\$25,222	\$25,000	(\$222)	101%	\$25,000	101%	\$0
9001127 - Beechmont Old School - Upgrade Timber Deck	\$19,822	\$25,000	\$5,178	79%	\$25,000	79%	\$0
9001128 - Boonah Sports Complex - Replace Floor Coverings	\$8,037	\$8,037	(\$0)	100%	\$8,037	100%	\$0
9001129 - Boonah Cultural Centre - Replace Stage Curtains	\$0	\$20,141	\$20,141	0%	\$20,141	0%	\$20,141
9001130 - Boonah Bandhall - Restump Building	\$0	\$0	\$0	0%	\$20,000	0%	\$16,364

Detailed Capital Expenditure Report for the Period Ending 31-Mar-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9001131 - Canungra Library - New Floor Coverings & Interior Painting	\$18,837	\$20,000	\$1,163	94%	\$20,000	94%	\$1,773
9001132 - Beaudesert Admin - Replace Outdoor Carpark Footpath	\$20,496	\$20,497	\$1	100%	\$20,497	100%	\$0
9001133 - Rathdowney VIC - Paint Exterior of Building	\$12,515	\$0	(\$12,515)	100%	\$18,000	70%	\$0
9001134 - Beaudesert Depot - Install Power Factor Correction Unit	\$0	\$0	\$0	0%	\$15,000	0%	\$0
9001135 - Boonah Depot - Replace Section of Perimeter Fence	\$0	\$0	\$0	0%	\$15,000	0%	\$0
9001136 - Tamborine Mt Pool - Roof Access Safety	\$0	\$0	\$0	0%	\$15,000	0%	\$0
9001137 - The Centre - Upgrade Lights in Art Gallery & Auditorium	\$15,173	\$15,000	(\$173)	101%	\$15,000	101%	\$0
9001138 - Darlington Park - Replace Fencing with Bollards	\$10,066	\$10,066	\$0	100%	\$10,066	100%	\$0
9001139 - Canungra Swimming Pool - New Starting Blocks	\$16,702	\$16,702	\$1	100%	\$16,702	100%	\$0
9001140 - 100 Brisbane St - Paint Exterior of Building	\$0	\$0	\$0	0%	\$16,000	0%	\$14,000
9001141 - Progressively Replace Electric BBQ's - Region Wide	\$13,667	\$13,667	\$0	100%	\$13,667	100%	\$0
9001142 - Boonah VIC - Replace Joists and Decking on Verandah	\$2,600	\$2,600	\$0	100%	\$2,600	100%	\$0
9001143 - Beaudesert Pool - Install Removable SS Pool Stairs	\$12,540	\$12,540	\$0	100%	\$12,540	100%	\$0
9001144 - Beaudesert Pool - Replace Adjustable Disabled Change Ta	\$7,753	\$7,753	\$0	100%	\$7,753	100%	\$0
9001146 - Boonah Cultural Centre - Design for Replacement Aircon U	\$0	\$10,000	\$10,000	0%	\$10,000	0%	\$0
9001153 - Helen St Rail Corridor Upgrade	\$77,406	\$75,000	(\$2,406)	103%	\$95,000	81%	\$11,773
9001154 - Selwyn Park Roadway & Carpark Design	\$8,654	\$10,000	\$1,346	87%	\$30,000	29%	\$26,000
9006880 - Beaudesert Cultural Centre - Upgrade Rigging	\$12,035	\$0	(\$12,035)	100%	\$120,000	10%	\$9,740
	\$867,996	\$1,078,554	\$210,558	80%	\$1,938,517	45%	\$232,273
224 - Fleet							
9900005 - Fleet Capital Budget	\$3,256,114	\$4,558,000	\$1,301,886	71%	\$5,224,000	62%	\$1,556,171

Detailed Capital Expenditure Report for the Period Ending 31-Mar-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
225 - Parks, Gardens & Cemeteries	\$3,256,114	\$4,558,000	\$1,301,886	71%	\$5,224,000	62%	\$1,556,171
9000433 - Botanic Gardens Capital Support	\$33,000	\$30,000	(\$3,000)	110%	\$30,000	110%	\$0
9001067 - Witches Falls Park - Repalce Fence	\$3,262	\$15,400	\$12,138	21%	\$15,400	21%	\$0
9001147 - Beaudesert Cemetery - Seal Carpark	\$0	\$50,000	\$50,000	0%	\$50,000	0%	\$0
9001149 - Boonah Cemetery - Replace Retaining Wall in Lawn Section	\$0	\$0	\$0	0%	\$45,000	0%	\$21,321
9001150 - Bicentennial Park - Lookout Landscape Upgrade	\$5,190	\$15,000	\$9,810	35%	\$42,000	12%	\$2,250
9001151 - Harrisville Memorial Park - Garden Bed Upgrade	\$51,442	\$50,000	(\$1,442)	103%	\$50,000	103%	\$0
9001152 - Stage 2 - Beaudesert Township Northern Entry Landscaping	\$4,712	\$0	(\$4,712)	100%	\$25,000	19%	\$0
	\$97,607	\$160,400	\$62,793	61%	\$257,400	38%	\$23,571
230 - Waste Landfill - Central							
9000079 - New Cell for Central Landfill	\$10,820	\$0	(\$10,820)	100%	\$0	100%	\$0
9000687 - Central Landfill - Leachate Pump, Sprinklers & Dip Point	\$28,270	\$0	(\$28,270)	100%	\$0	100%	\$0
9000729 - Stormwater dam desludge - Central	\$0	\$94,380	\$94,380	0%	\$94,380	0%	\$0
9001083 - Plant Storage Bays and Bunded Wash/Maintenance Area	\$31,385	\$39,995	\$8,610	78%	\$60,895	52%	\$2,259
9001155 - Recycling Area & Bin Bay - Central	\$0	\$400,000	\$400,000	0%	\$450,000	0%	\$519,887
9001156 - Design of New Landfill Cell - Central	\$21,004	\$50,000	\$28,996	42%	\$100,000	21%	\$0
9001182 - Trimble GPS Rover system	\$0	\$0	\$0	0%	\$28,270	0%	\$0
	\$91,479	\$584,375	\$492,896	16%	\$733,545	12%	\$522,146
265 - Property Management							
9000599 - Purchase of part of Spring Creek Park Land (L12 RP16782	\$342,694	\$375,382	\$32,688	91%	\$375,382	91%	\$7,944

Detailed Capital Expenditure Report for the Period Ending 31-Mar-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9001045 - Billabong Park Kooralbyn Land Purchase	\$47,064	\$33,868	(\$13,196)	139%	\$33,868	139%	\$0
9001175 - Glendower land purchase (Lot 2 on RP808825)	\$1,371	\$0	(\$1,371)	100%	\$760,000	0%	\$2,379
	\$391,129	\$409,250	\$18,121	96%	\$1,169,250	33%	\$10,323
276 - Design Office							
9001162 - Digital Survey Level	\$11,305	\$13,500	\$2,195	84%	\$13,500	84%	\$695
9001163 - Renew Survey Total Stations	\$92,120	\$95,000	\$2,880	97%	\$95,000	97%	\$0
9001164 - Remotely Piloted Aircraft	\$20,200	\$30,000	\$9,800	67%	\$30,000	67%	\$0
	\$123,625	\$138,500	\$14,875	89%	\$138,500	89%	\$695
279 - Waste Transfer Stations							
9000604 - Weighbridge overhaul and upgrade	\$0	\$18,000	\$18,000	0%	\$18,000	0%	\$0
9001046 - Renew recycling area - Central	\$17,845	\$23,050	\$5,205	77%	\$23,050	77%	\$10,850
9001047 - Keycard entry system for Rathdowney	\$0	\$20,000	\$20,000	0%	\$20,000	0%	\$0
9001157 - Additional RORO Bins for Recycling (3) - Central	\$0	\$90,000	\$90,000	0%	\$90,000	0%	\$0
9001158 - Construction of New Bin Bay - Central	\$0	\$60,000	\$60,000	0%	\$60,000	0%	\$5,520
9001159 - Upgrade Scurity Cameras - Boonah & Tamborine Mt	\$0	\$12,500	\$12,500	0%	\$25,000	0%	\$0
9001160 - New Truck Turning Areas	\$0	\$15,000	\$15,000	0%	\$20,000	0%	\$0
	\$17,845	\$238,550	\$220,705	7%	\$256,050	7%	\$16,370
280 - Vibrant and Active Towns and Villages							
9000773 - Gallery Walk improvements, Tamborine Mountain	\$140,901	\$129,862	(\$11,039)	109%	\$135,783	104%	\$0
9000774 - Landscaping and Upgrade of Car Park at the Memorial Ha	\$196,891	\$192,426	(\$4,465)	102%	\$192,426	102%	\$0
9000903 - Vonda Youngman Community Centre	\$0	\$44,001	\$44,001	0%	\$44,001	0%	\$0

Detailed Capital Expenditure Report for the Period Ending 31-Mar-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9001039 - VATV Projects	\$0	\$0	\$0	0%	\$1,530,861	0%	\$0
9001054 - Main Street, Tamborine - Vibrant Towns of the Scenic Rim	\$765,433	\$1,144,000	\$378,567	67%	\$1,514,000	51%	\$582,410
9001055 - Beaudesert - Vibrant Towns of the Scenic Rim Project	\$37,620	\$90,000	\$52,380	42%	\$90,000	42%	\$46,780
9001064 - Billabong Park, Kooralbyn Stage 2 Design Phase	\$180,961	\$171,861	(\$9,100)	105%	\$171,861	105%	\$0
9001065 - Playground Strategy-Jubilee Park	\$498,846	\$603,276	\$104,430	83%	\$603,276	83%	\$0
9001090 - Playground Strategy-DJ Smith Park, Canungra	\$379,871	\$388,000	\$8,129	98%	\$388,000	98%	\$70
9001148 - Playground Strategy-Tamborine Mt Sports Association	\$0	\$80,000	\$80,000	0%	\$160,000	0%	\$71,845
9001187 - Footpath Upgrade 41-57 High St - Western Verge	\$7,130	\$0	(\$7,130)	100%	\$0	100%	\$27,270
	\$2,207,652	\$2,843,426	\$635,774	78%	\$4,830,208	46%	\$728,375
Flood Works - Ex-Cyclone Debbie							
Restoration of Essential Public Assets (REPA)	\$11,006,722	\$12,655,000	\$1,648,278	87%	\$22,345,000	49%	\$6,536,739
less 10% Day Labour on REPA Funded by Council	(\$235,156)		\$235,156				
Betterment	\$431,893	\$0	(\$431,893)	100%	\$0	100%	\$214,091
less 10% Betterment Funded by Council	(\$43,189)		\$43,189				
	\$11,160,269	\$12,655,000	\$1,494,731	88%	\$22,345,000	50%	\$6,750,830
	\$25,227,632	\$38,248,267	\$13,020,635	66%	\$71,519,499	35%	\$12,022,000

OTHER FINANCIAL INFORMATION

CASH & INVESTMENTS REPORT

Month Ending:

31/03/2018



INVESTMENTS HELD BY COUNCIL

Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
Queensland Treasury Corporation	On Call	\$41,521,253	2.08%	31/03/2018	0	A1+
National Australia Bank	Term Deposit	\$ 2,000,000	2.60%	14/09/2018	167	A1+
Suncorp Metway Limited	Term Deposit	\$ 5,000,000	2.61%	6/06/2018	67	A1
Bendigo & Adelaide Bank	Term Deposit	\$ 1,000,000	2.60%	13/06/2018	74	A2
Bendigo & Adelaide Bank	Term Deposit	\$ 1,000,000	2.60%	20/06/2018	81	A2
Bendigo & Adelaide Bank	Term Deposit	\$ 1,000,000	2.60%	27/06/2018	88	A2
Bendigo & Adelaide Bank	Term Deposit	\$ 1,500,000	2.45%	25/07/2018	116	A2
Total Investments		\$53,021,253				

CASH HELD BY COUNCIL IN BANK ACCOUNTS

Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
National Australia Bank	General A/C	\$ 201,534	1.25%	31/03/2018	0	A1+
National Australia Bank	Investment	\$ -	1.80%	31/03/2018	0	A1+
National Australia Bank	Trust	\$ -	1.25%	31/03/2018	0	A1+
Total Cash		\$ 201,534				

TOTAL CASH AND INVESTMENTS

Total Cash and Investments	\$53,222,787
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Varies from Statement of Financial Position due to cash in Trust and reconciling items.

INVESTMENT INTEREST RATE PERFORMANCE

Weighted Average Interest Rate	2.19%
Target Interest Rate (average QTC overnight cash rate)	1.50%

Investment Policy Limits

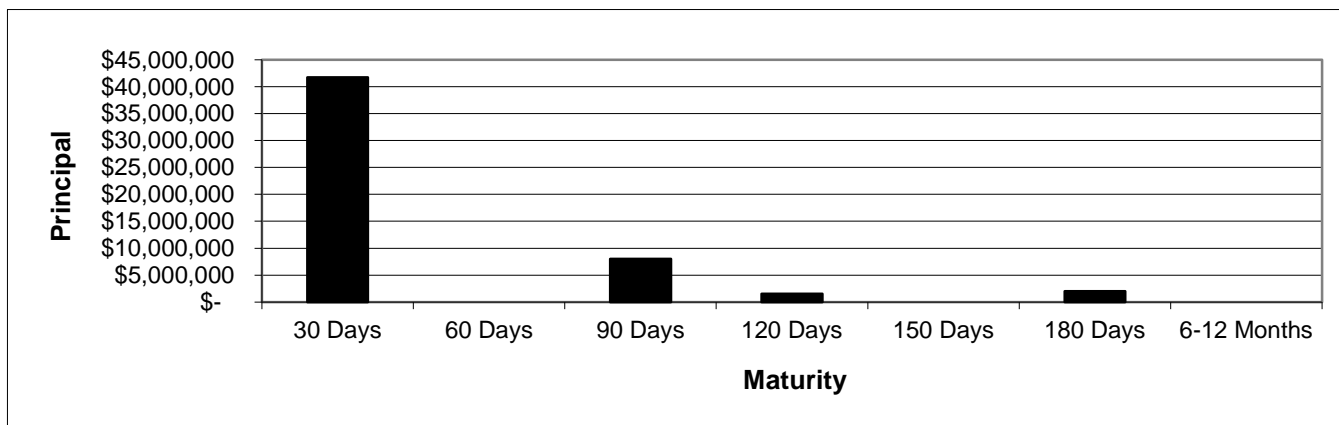
CREDIT RATING LIMITS			
Standard & Poor's Short Term Rating	Policy Limit	Principal	%
A1+	100%	\$43,722,787	82%
A1	50%	\$ 5,000,000	9%
A2	30%	\$ 4,500,000	8%
A3	10%	\$ -	0%
Unrated	10%	\$ -	0%

Unrated securities may be approved where above average credit quality can be demonstrated

COUNTERPARTY LIMITS		
Financial Institution	Principal	%
Queensland Treasury Corporation	\$41,521,253	78%
Bank of Queensland	\$ -	0%
Bankwest	\$ -	0%
Bendigo & Adelaide Bank	\$ 4,500,000	8%
IMB	\$ -	0%
ING	\$ -	0%
National Australia Bank	\$ 2,201,534	4%
Queensland Country Credit Union	\$ -	0%
Suncorp Metway Limited	\$ 5,000,000	9%
Westpac	\$ -	0%
ME Bank	\$ -	0%
CBA	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%

Policy Limit is maximum 30% at any one institution (QTC/QIC excepted max. 100%)

Investment Maturity Profile



OUTSTANDING RATES & DEBTORS

Month Ending:

31/03/2018

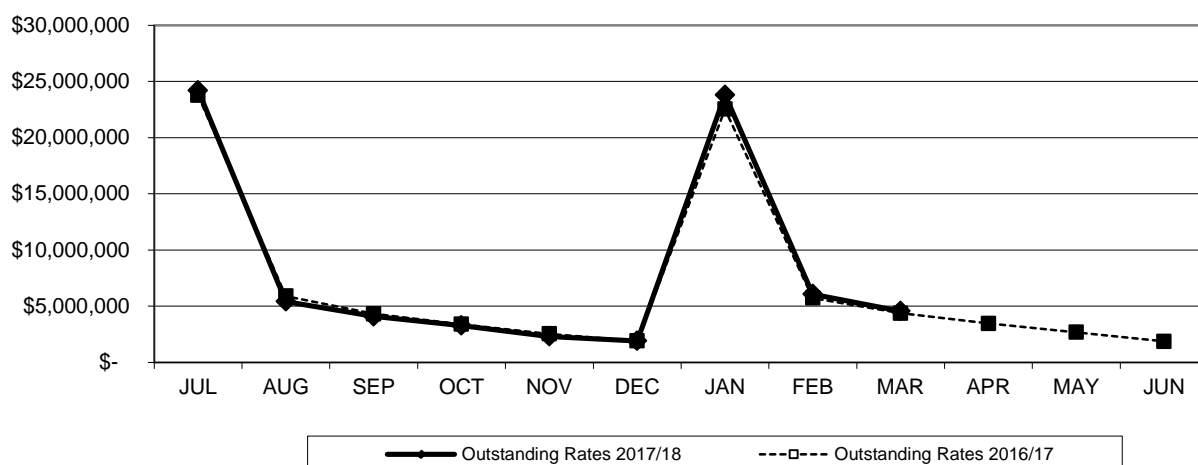


OUTSTANDING RATES

Rates outstanding: \$ 4,556,791

As a percentage of total rate revenue: 9.58%

Monthly Rates Recovery



DEBTORS

Debtors outstanding: \$ 2,052,341

Debtors 2017/18

