

Council Policy

Asset Management Council

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| Policy Reference Number | CP00034 | Adoption Date | 25/09/2024 |
| Portfolio | Asset and Environmental Sustainability | Next Review Date | 25/09/2027 |
| Business Unit | Capital Works and Asset Management | Document ID | 11078850 |

1. Purpose/Objective

This Policy establishes the overarching framework for managing infrastructure assets under Council's stewardship. The key objectives of this Policy are to:

1. Facilitate compliance to all applicable legislations including, but not limited to, the Local Government Act 2009 and the Local Government Regulation 2012;
2. Ensure effective, efficient and sustainable asset management of Council's infrastructure to achieve Council's strategic objectives; and
3. Enable the establishment, implementation, maintenance and improvement of a formal asset management system.

2. Scope

This Policy applies to all infrastructure and natural area assets owned by or in the stewardship of council. The key infrastructure asset classes covered by the policy include, but are not limited to, the following:

- Roads and Transport
- Drainage and Flood mitigation
- Buildings and Facilities
- Parks and Recreation; and
- Other physical assets such as fleet, plant and equipment.

3. Responsibility

The General Manager Asset and Environment Sustainability is responsible for ensuring this policy is understood and adhered to. Additional roles and responsibilities relevant to the implementation of the policy:

Council's Asset Management Steering Committee is responsible for overseeing the implementation of this policy and associated asset management initiatives.

- Manager Capital Works and Asset Management and Coordinator Asset Management are responsible for ensuring that council officers that manage, plan, deliver, maintain, assess or activate infrastructure assets are aware of and understand this policy and associated documents.
- Asset Management are responsible to ensure this policy and all other associated documents are maintained and updated in accordance with the requirements.

4. Policy

Council delivers a broad range of services to the Scenic Rim community through an extensive network of infrastructure assets. To facilitate the continuous and sustainable provision of services in line with the community's vision, Council will operate as an asset-intensive organisation that is committed to:

1. Managing infrastructure assets sustainably to meet the social, recreational, health and safety, economic and environmental needs of the community;
2. Defining, implementing, monitoring and reviewing the levels of service required by the community;
3. Ensuring that all asset related investment decisions are financially sustainable by giving appropriate regard to asset lifecycle costs;
4. Ensuring Council's asset management system and practices are consistent with ISO 55001:2014, Asset Management - Management systems: Requirements, including the following elements:
 - Asset Management Strategy
 - Asset Management Objectives; and
 - Infrastructure Asset and Service Management Plans;
5. Developing an asset management improvement plan, which includes documentation of the role of the asset management system in supporting the achievement of Council's asset management objectives;
6. The integration of the asset management system requirements into Council's business processes;
7. Ensuring appropriate resources for the establishment and management of the asset management system are available to facilitate a continuous improvement model approach in managing infrastructure assets;
8. Ensuring that the asset management information system is established and maintained to serve as a single point-of-truth for all asset-related information;
9. Communicating to the community and internal stakeholders the importance of effective asset management and conformance to the asset management system requirements; and
10. Ensuring relevant legislative requirements are taken into account in all asset management initiatives and activities.

5. Definitions

Asset means an item, thing or entity that has potential or actual value to an organisation.

Asset Management means the systematic and coordinated activities and practices of an organisation to optimally and sustainably deliver on its objectives through the cost-effective lifecycle management of assets.

Asset Management Information System means a combination of processes, data, software and hardware applied to provide the essential outputs for effective asset management.

Asset Management Plans means Long-term plans (usually 10-20 years or more for infrastructure assets) that outline the asset activities and programmes for each service area and resources applied to provide a define level of service in the most cost effective way.

Asset Management Objectives means long-term goals that related to an organisation's assets, its asset management activity and its asset management system.

Asset Management Steering Committee means an organisation's internal committee responsible for overseeing the implementation of the asset management policy, strategy and improvement programme, and monitoring asset management performance, issues and opportunities across the organisation.

Asset Management Strategy means a high level action plan that gives effect to an organisation's asset management policy and specifies how the organisational objectives are to be converted into asset management objectives, the approach to for developing asset management plans and the role of the asset management system in supporting achievement of the asset management objectives.

Asset Management System means a set of interrelated or interacting elements of an organisation including the asset management policy, objectives, strategy, plans and the processes to achieve these objectives.

Infrastructure Assets means physical assets that contribute to meeting community need for services and are intended to be maintained over their lifecycle to meet a specified level of service. Examples of Council's infrastructure assets are roads, bridges, buildings and parks; and these are classified into four overarching groups: Transport, Flood Mitigation and Drainage, Buildings and Facilities, and Open Spaces.

Level of Service means the parameters, or combination of parameters, which reflect social, political, environmental and economic outcomes that the organisation delivers.

Lifecycle Cost means the total cost of an asset throughout its life including planning, design, construction, acquisition, operations, maintenance, renewal and disposal costs.]

6. Related Legislations/Documents

International Infrastructure Management Manual (IPWEA)

ISO 55000:2014 Asset management - Overview, principles and terminology

ISO 55001:2014 Asset management - Management Systems - Requirements

ISO 55002:2018 Asset management - Management Systems - Guidelines for the application of ISO 55001

Local Government Act 2009

Local Government Regulation 2012

This Policy supports the Scenic Rim Regional Council Corporate Plan 2026, in particular theme - Accessible and Serviced Region

7. Version Information

| Version No | Adoption Date | Key Changes | Approved by |
|------------|---------------|---|--|
| 1 | 28/07/2009 | Original Approval Authority and Date | Corporate and Community Services; 21/7/2009; Item 4.8 |
| 2 | 30/08/2011 | Updated Policy Statement | Corporate and Community Services; 23/8/11; Item 4.6 |
| 3 | 26/08/2014 | Revised to include reference to Corporate Plan; revision of objectives, statements & scope; revision of definitions. | Corporate and Community Services 19/8/2014; Item 4.1 |
| 4 | 23/11/2020 | Updated to new Policy Template; review of purpose and objectives, statement and commitments; updated Corporate Plan reference; revision of definition to technical standards and manuals. | Scenic Rim Regional Council 23/11/2020 |
| 5 | 25/09/2024 | Updated to new Policy Template and other amendments. Ordinary Meeting 25/09/2024 Item 11.7 | Scenic Rim Regional Council |