



March Budget Review

Scenic Rim Regional Council

Budget 2017-2018

REPORT TO COUNCIL

FINANCIAL STATEMENTS

Scenic Rim Regional Council
Budgeted Financial Statements

| STATEMENT OF COMPREHENSIVE INCOME | Original Budget 2017/18 \$'000 | Orig Budget + CF 2017/18 \$'000 | Budget Review 1 2017/18 \$'000 | Budget Review 2 2017/18 \$'000 | Budget Review 3 2017/18 \$'000 | Forecast 2018/19 \$'000 | Forecast 2019/20 \$'000 | Movement BR2→BR3 \$'000 | Note |
|--|---|--|---|---|---|--|--|--|-------------|
| Income | | | | | | | | | |
| Revenue | | | | | | | | | |
| Recurrent Revenue | | | | | | | | | |
| Gross Rates and Utility Charges | 52,052 | 52,052 | 52,052 | 52,052 | 52,052 | 54,940 | 57,884 | 0 | |
| Discounts and Pensioner Remissions | -1,673 | -1,673 | -1,673 | -1,673 | -1,673 | -1,763 | -1,857 | 0 | |
| Fees & Charges | 4,624 | 4,624 | 4,624 | 4,624 | 5,071 | 4,757 | 4,925 | 447 | 1 |
| Interest Received | 1,659 | 1,659 | 1,822 | 2,002 | 2,222 | 1,622 | 1,775 | 220 | 2 |
| Sales of Contract and Recoverable Works | 4,931 | 4,931 | 4,969 | 4,969 | 6,019 | 5,092 | 5,259 | 1,050 | 3 |
| Share of Profit from Associate | 2,086 | 2,086 | 2,123 | 2,123 | 2,123 | 2,137 | 2,154 | 0 | |
| Other Revenue | 2,654 | 2,654 | 2,957 | 3,028 | 3,108 | 2,799 | 2,880 | 80 | 4 |
| Operating Grants, Subsidies, Contributions and Donations | 3,448 | 2,270 | 2,616 | 2,696 | 2,783 | 3,521 | 3,595 | 87 | 5 |
| Total Recurrent Revenue | 69,781 | 68,603 | 69,490 | 69,821 | 71,705 | 73,105 | 76,613 | 1,884 | |
| Capital Revenue | | | | | | | | | |
| Capital Grants, Subsidies, Contributions and Donations | 49,021 | 50,865 | 26,996 | 32,011 | 32,331 | 15,202 | 1,694 | 320 | 6 |
| Contributions from Developers | 2,137 | 2,137 | 2,137 | 2,137 | 2,137 | 2,180 | 2,223 | 0 | |
| Total Capital Revenue | 51,158 | 53,002 | 29,133 | 34,148 | 34,468 | 17,382 | 3,917 | 320 | |
| Total Revenue | 120,939 | 121,605 | 98,623 | 103,969 | 106,173 | 90,487 | 80,530 | 2,204 | |
| Total Income | 120,939 | 121,605 | 98,623 | 103,969 | 106,173 | 90,487 | 80,530 | 2,204 | |
| Expenses | | | | | | | | | |
| Recurrent Expenses | | | | | | | | | |
| Employee Expenses | 28,448 | 28,448 | 28,530 | 28,447 | 27,971 | 29,452 | 30,492 | -476 | 7 |
| Materials & Services | 20,291 | 21,405 | 22,216 | 23,334 | 25,057 | 20,730 | 21,358 | 1,723 | 8 |
| Finance Costs | 1,131 | 1,131 | 1,131 | 1,156 | 1,156 | 1,173 | 1,257 | 0 | |
| Depreciation & Amortisation | 16,522 | 16,522 | 16,522 | 16,022 | 16,022 | 17,183 | 17,870 | 0 | |
| Total Recurrent Expenses | 66,392 | 67,506 | 68,399 | 68,959 | 70,206 | 68,538 | 70,977 | 1,247 | |
| Total Expenses | 66,392 | 67,506 | 68,399 | 68,959 | 70,206 | 68,538 | 70,977 | 1,247 | |
| Net Result | 54,547 | 54,099 | 30,224 | 35,010 | 35,967 | 21,949 | 9,553 | 957 | |
| Operating Revenue (Recurrent Revenue) | 69,781 | 68,603 | 69,490 | 69,821 | 71,705 | 73,105 | 76,613 | 1,884 | |
| Operating Expenses (Recurrent Expenses) | 66,392 | 67,506 | 68,399 | 68,959 | 70,206 | 68,538 | 70,977 | 1,247 | |
| Operating Result (Recurrent Result) | 3,389 | 1,097 | 1,091 | 862 | 1,499 | 4,567 | 5,636 | 637 | |

Notes

Note 1 - Fees & Charges

Development Assessment - Higher level of planning fees \$300k

Plumbing Certification - Higher than anticipated plumbing certifications fees \$147k

Note 2 - Interest Received

Council Wide - Increase in interest received from investments due to higher than anticipated cash balance \$220k

Note 3 - Sales of Contract and Recoverable Works

Works - Additional Main Roads contract works (guardrails and Brisbane St) (offset by increase in expenses)

Note 4 - Other Revenue

Council Wide - Increased QUU tax equivalents \$200k

Waste Landfill Central - Decrease in LCC tipping fee revenue (\$125k)

Various - Other minor adjustments \$5k

Note 5 - Operating Grants and Subsidies

Fleet - Reduction in trainee subsidies (\$13k)

Environmental Policy - Resilient Rivers grant funding \$100k (offset by expenses)

Note 6 - Capital Grants and Subsidies

Works - Increase in bridge renewal program funding \$180k; Albert St shared footpath TMR grant funding \$140k

Note 7 - Employee Expenses

Works - Transfer of contract works employee costs to contract works materials and services (\$380k); These employee costs will now be recovered against capital projects

Human Resources - Transfer of training and workers compensation budgets to materials and services to offset increase in legal expenses (\$68k)

Asset Management - Transfer to materials and services to fund contract staff (\$46k)

Environmental Policy - Resilient Rivers officer budgeted for 2 months \$18k (grant funded)

Note 8 - Materials & Services

Works - Increase in materials and services for Main Roads contract works \$1.1m (guardrails and Brisbane St) (less \$380k reduction in employee expenses - net \$710k increase in contract works expenses)

Human Resources - Anticipated over run in legal expenses \$68k (offset by reduction in employee expenses)

Waste Collection - Increase in kerbside recycling charge rates \$246k

Waste Landfill Central - Additional external plant hire costs \$92k

Environmental Policy - Increase to reserves bushfire maintenance project \$42k (grant funding included in September budget review); Resilient Rivers grant funding \$82k

Asset Management - Transfer from employee expenses to fund contract staff \$46k

Various - Other minor adjustments \$47k

Scenic Rim Regional Council
Budgeted Financial Statements

| STATEMENT OF FINANCIAL POSITION | Original Budget 2017/18 \$'000 | Orig Budget + CF 2017/18 \$'000 | Budget Review 1 2017/18 \$'000 | Budget Review 2 2017/18 \$'000 | Budget Review 3 2017/18 \$'000 | Forecast 2018/19 \$'000 | Forecast 2019/20 \$'000 | Movement BR2→BR3 \$'000 | Note |
|--|---|--|---|---|---|--|--|--|-------------|
| ASSETS | | | | | | | | | |
| Current Assets | | | | | | | | | |
| Cash & Cash Equivalents | 16,511 | 18,836 | 17,902 | 17,027 | 17,595 | 16,577 | 19,984 | 568 | 9 |
| Trade & Other Receivables | 5,563 | 5,563 | 5,563 | 5,563 | 5,563 | 5,563 | 5,563 | 0 | |
| Inventories | 900 | 900 | 900 | 900 | 900 | 900 | 900 | 0 | |
| Other Assets | 690 | 690 | 690 | 690 | 690 | 690 | 690 | 0 | |
| Total Current Assets | 23,664 | 25,989 | 25,055 | 24,180 | 24,748 | 23,730 | 27,137 | 568 | |
| Non-Current Assets | | | | | | | | | |
| Trade & Other Receivables | 14,676 | 14,676 | 14,676 | 14,676 | 14,676 | 14,676 | 14,676 | 0 | |
| Property, Plant & Equipment | 768,922 | 778,505 | 755,869 | 761,530 | 761,919 | 801,350 | 822,366 | 389 | 10 |
| Investment in Associate | 35,304 | 35,505 | 35,200 | 35,200 | 35,200 | 36,430 | 37,689 | 0 | |
| Total Non-Current Assets | 818,902 | 828,686 | 805,745 | 811,406 | 811,795 | 852,456 | 874,731 | 389 | |
| TOTAL ASSETS | 842,566 | 854,675 | 830,800 | 835,586 | 836,543 | 876,186 | 901,868 | 957 | |
| LIABILITIES | | | | | | | | | |
| Current Liabilities | | | | | | | | | |
| Trade & Other Payables | 4,435 | 4,435 | 4,435 | 4,435 | 4,435 | 4,435 | 4,435 | 0 | |
| Borrowings | 1,186 | 1,186 | 1,186 | 1,186 | 1,186 | 1,537 | 1,660 | 0 | |
| Employee Benefits | 9,180 | 9,180 | 9,180 | 9,180 | 9,180 | 9,180 | 9,180 | 0 | |
| Total Current Liabilities | 14,801 | 14,801 | 14,801 | 14,801 | 14,801 | 15,152 | 15,275 | 0 | |
| Non-Current Liabilities | | | | | | | | | |
| Borrowings | 22,093 | 22,031 | 22,031 | 22,031 | 22,031 | 23,995 | 23,835 | 0 | |
| Employee Benefits | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 0 | |
| Provisions | 1,086 | 986 | 986 | 986 | 986 | 986 | 986 | 0 | |
| Total Non-Current Liabilities | 23,779 | 23,617 | 23,617 | 23,617 | 23,617 | 25,581 | 25,421 | 0 | |
| TOTAL LIABILITIES | 38,580 | 38,418 | 38,418 | 38,418 | 38,418 | 40,733 | 40,696 | 0 | |
| Net Assets | 803,986 | 816,257 | 792,382 | 797,168 | 798,125 | 835,452 | 861,172 | 957 | |
| EQUITY | | | | | | | | | |
| Asset Revaluation Surplus | 187,616 | 200,127 | 200,127 | 200,127 | 200,127 | 215,505 | 231,672 | 0 | |
| Accumulated Surplus | 616,370 | 616,130 | 592,255 | 597,041 | 597,998 | 619,947 | 629,500 | 957 | |
| Total Equity | 803,986 | 816,257 | 792,382 | 797,168 | 798,125 | 835,452 | 861,172 | 957 | |

Notes

Note 9 - Cash & Cash Equivalents - Refer to Statement of Cashflows

Note 10 - Property, Plant & Equipment - Additional capital expenditure \$389k (refer Detailed Capital Budget Review Amendments)

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF CASH FLOWS

| | Original Budget 2017/18 \$'000 | Orig Budget + CF 2017/18 \$'000 | Budget Review 1 2017/18 \$'000 | Budget Review 2 2017/18 \$'000 | Budget Review 3 2017/18 \$'000 | Forecast 2018/19 \$'000 | Forecast 2019/20 \$'000 | Movement BR2→BR3 \$'000 | Note |
|---|---|--|---|---|---|-------------------------------|-------------------------------|-------------------------------|-------|
| Cash Flows from Operating Activities | | | | | | | | | |
| Receipts from Customers | 62,589 | 68,688 | 69,029 | 69,100 | 70,677 | 65,826 | 69,089 | 1,577 | 1,3,4 |
| Payments to Suppliers and Employees | -48,864 | -50,384 | -51,277 | -52,337 | -53,584 | -50,310 | -51,980 | -1,247 | 7,8 |
| | 13,725 | 18,304 | 17,752 | 16,763 | 17,093 | 15,516 | 17,110 | 330 | |
| Receipts: | | | | | | | | | |
| Interest Received | 1,659 | 1,659 | 1,822 | 2,002 | 2,222 | 1,622 | 1,775 | 220 | 2 |
| Operating Grants, Subsidies, Contributions and Donations | 3,448 | 2,270 | 2,616 | 2,696 | 2,783 | 3,521 | 3,595 | 87 | 5 |
| Payments: | | | | | | | | | |
| Interest Expense | -1,006 | -1,006 | -1,006 | -1,006 | -1,006 | -1,045 | -1,127 | 0 | |
| Net Cash Inflow / (Outflow) from Operating Activities | 17,825 | 21,227 | 21,184 | 20,455 | 21,092 | 19,613 | 21,352 | 637 | |
| Cash Flows from Investing Activities | | | | | | | | | |
| Receipts: | | | | | | | | | |
| Proceeds from Sale of Property, Plant & Equipment | 1,369 | 1,509 | 1,839 | 1,493 | 1,493 | 902 | 877 | 0 | |
| Dividend Received from Associate | 889 | 889 | 1,231 | 1,231 | 1,231 | 907 | 895 | 0 | |
| Capital Grants, Subsidies, Contributions and Donations | 51,158 | 53,002 | 29,133 | 34,148 | 34,468 | 17,382 | 3,917 | 320 | 6 |
| Payments: | | | | | | | | | |
| Payments for Property, Plant & Equipment | -74,025 | -89,011 | -66,705 | -71,520 | -71,909 | -42,137 | -23,597 | -389 | 10 |
| Net Cash Inflow / (Outflow) from Investing Activities | -20,609 | -33,611 | -34,502 | -34,648 | -34,717 | -22,946 | -17,908 | -69 | |
| Cash Flows from Financing Activities | | | | | | | | | |
| Receipts: | | | | | | | | | |
| Proceeds from Borrowings | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,500 | 1,500 | 0 | |
| Payments: | | | | | | | | | |
| Repayment of Borrowings | -1,034 | -1,034 | -1,034 | -1,034 | -1,034 | -1,186 | -1,537 | 0 | |
| Net Cash Flow inflow / (Outflow) from Financing Activities | 1,966 | 1,966 | 1,966 | 1,966 | 1,966 | 2,314 | -37 | 0 | |
| Net Increase/(Decrease) in Cash | -817 | -10,418 | -11,352 | -12,227 | -11,659 | -1,018 | 3,407 | 568 | |
| plus: Cash & Cash Equivalents - beginning of year | 17,328 | 29,254 | 29,254 | 29,254 | 29,254 | 17,595 | 16,577 | 0 | |
| Cash & Cash Equivalents - end of the year | 16,511 | 18,836 | 17,902 | 17,027 | 17,595 | 16,577 | 19,984 | 568 | |

**Scenic Rim Regional Council
Budgeted Financial Statements**

| STATEMENT OF CHANGES IN EQUITY | Original Budget 2017/18 \$'000 | Orig Budget + CF 2017/18 \$'000 | Budget Review 1 2017/18 \$'000 | Budget Review 2 2017/18 \$'000 | Budget Review 3 2017/18 \$'000 | Forecast 2018/19 \$'000 | Forecast 2019/20 \$'000 | Movement BR2→BR3 \$'000 |
|---------------------------------------|---|--|---|---|---|--|--|--|
| Accumulated Surplus | | | | | | | | |
| Opening Balance | 561,823 | 562,031 | 562,031 | 562,031 | 562,031 | 597,998 | 619,947 | 0 |
| Net Operating Result for the Year | 54,547 | 54,099 | 30,224 | 35,010 | 35,967 | 21,949 | 9,553 | 957 |
| Closing Balance | 616,370 | 616,130 | 592,255 | 597,041 | 597,998 | 619,947 | 629,500 | 957 |
| Asset Revaluation Surplus | | | | | | | | |
| Opening Balance | 215,797 | 185,308 | 185,308 | 185,308 | 185,308 | 200,127 | 215,505 | 0 |
| Asset Revaluation Adjustments | -28,181 | 14,819 | 14,819 | 14,819 | 14,819 | 15,378 | 16,167 | 0 |
| Closing Balance | 187,616 | 200,127 | 200,127 | 200,127 | 200,127 | 215,505 | 231,672 | 0 |
| Total Equity | | | | | | | | |
| Opening Balance | 777,620 | 747,339 | 747,339 | 747,339 | 747,339 | 798,125 | 835,452 | 0 |
| Net Operating Result for the Year | 54,547 | 54,099 | 30,224 | 35,010 | 35,967 | 21,949 | 9,553 | 957 |
| Asset Revaluation Adjustments | -28,181 | 14,819 | 14,819 | 14,819 | 14,819 | 15,378 | 16,167 | 0 |
| Closing Balance | 803,986 | 816,257 | 792,382 | 797,168 | 798,125 | 835,452 | 861,172 | 957 |

CAPITAL

Detailed Capital Budget Review Amendments

| Section | 2017/2018 Budget Review 2 | 2017/2018 Budget Review 3 | Movement | Comment |
|---|------------------------------|------------------------------|------------------|--|
| 201 - Council Wide Transactions | | | | |
| 9000975 - Bromelton Water Main | \$4,932,000 | \$4,932,000 | \$0 | |
| | \$4,932,000 | \$4,932,000 | \$0 | |
| 207 - Information Technology | | | | |
| 9000769 - Technology One - Plan, Track and Report | \$21,500 | \$0 | (\$21,500) | Transferred to 207.729312 ICT Steering Committee |
| | \$21,500 | \$0 | -\$21,500 | |
| 209 - Community Development | | | | |
| 9001165 - Sport & Recreation Capital Works Funding Pool | \$260,000 | \$260,000 | \$0 | |
| | \$260,000 | \$260,000 | \$0 | |
| 210 - Libraries | | | | |
| 9001172 - 3D Printer for the Libraries | \$23,200 | \$23,200 | \$0 | |
| 9006810 - Books and Related Materials - Grant Expenditure | \$249,000 | \$249,000 | \$0 | |
| | \$272,200 | \$272,200 | \$0 | |
| 211 - Cultural Services | | | | |
| 9000976 - Scenic Rim Story Maker Project | \$157,155 | \$157,155 | \$0 | |
| | \$157,155 | \$157,155 | \$0 | |
| 218 - Works | | | | |
| Roads | | | | |
| Reseals | \$3,143,200 | \$3,143,200 | \$0 | |
| Resheeting | \$1,835,460 | \$1,835,460 | \$0 | |
| Shoulder Resheeting | \$682,080 | \$682,080 | \$0 | |
| Floodway Reconstructions | \$20,000 | \$20,000 | \$0 | |
| 9000710 - Gould Hill Rd | \$25,000 | \$25,000 | \$0 | |
| 9000947 - Alexander Lane | \$150,000 | \$150,000 | \$0 | |
| 9000977 - Kilmoylar Rd - (Undullah Rd to Teviot Brook) | \$2,050,000 | \$1,650,000 | (\$400,000) | Project delivered under budget. \$400,000 saving proposed for Christmas Creek Rd as the estimate for Christmas Ck Rd is more than budget |
| 9000979 - Munbilla Rd - (Ch14,297 to Ch 15.491) - Eith | \$449,475 | \$449,475 | \$0 | |
| 9000981 - Kooralbyn Rd - (Mt Lindesay Hwy to Ch418) | \$285,000 | \$285,000 | \$0 | |
| 9000982 - Wellington Bundock Dr - (Haygarth Dr to Sea | \$33,000 | \$33,000 | \$0 | |
| 9000983 - Darlington Connection Rd - (Ch243 to Ch620 | \$39,000 | \$39,000 | \$0 | |
| 9000986 - Beacon Rd - (Ch186 - Ch1121) | \$85,563 | \$85,563 | \$0 | |

Detailed Capital Budget Review Amendments

| Section | 2017/2018 Budget Review 2 | 2017/2018 Budget Review 3 | Movement | Comment |
|---|------------------------------|------------------------------|-------------|--|
| 9001092 - Christmas Ck Rd - (Ch3,411 to Ch4,643) | \$2,400,000 | \$2,800,000 | \$400,000 | \$400,000 increase in budget. Proposed saving from Kilmoylar to be used. |
| 9001093 - Beechmont Rd - (Millie Ct to Upper Coomera) | \$1,705,000 | \$1,705,000 | \$0 | |
| Bridges | | | | |
| 9000408 - Kooralbyn Bridge | \$15,000 | \$15,000 | \$0 | |
| 9000852 - Bridge-Rehabilitation-Dwyers | \$10,000 | \$10,000 | \$0 | |
| 9000858 - Bridge-Replacement-Tramway | \$155,000 | \$25,000 | (\$130,000) | Project completed under budget |
| 9000859 - Bridge-Replacement-Camp Creek | \$90,000 | \$20,000 | (\$70,000) | Project completed under budget |
| 9000993 - Retschlag Bridge | \$189,000 | \$189,000 | \$0 | |
| 9000995 - Newman (West) Bridge | \$105,000 | \$105,000 | \$0 | |
| 9000996 - Johnson Bridge | \$132,000 | \$132,000 | \$0 | |
| 9001000 - Camp Creek Bridge Approaches | \$325,000 | \$325,000 | \$0 | |
| 9001001 - Adams Bridge | \$875,000 | \$875,000 | \$0 | |
| 9001002 - Church Bank Bridge | \$510,000 | \$510,000 | \$0 | |
| 9001098 - Bridge-Rehabilitation-Blanks | \$100,000 | \$100,000 | \$0 | |
| 9001099 - Bridge-Rehabilitation-The Hollow | \$150,000 | \$150,000 | \$0 | |
| 9001100 - Bridge-Rehabilitation-Rose | \$200,000 | \$200,000 | \$0 | |
| 9001101 - Bridge-Rehabilitation-S Mylett | \$150,000 | \$150,000 | \$0 | |
| 9001103 - Bridge-Rehabilitation-Jurd | \$40,000 | \$40,000 | \$0 | |
| 9001104 - Bridge-Replacement-Ferguson Reserve | \$1,000,000 | \$1,000,000 | \$0 | |
| 9001105 - Bridge-Replacement-Sharp | \$2,300,000 | \$2,300,000 | \$0 | |
| 9001106 - Bridge-Replacement-Back Creek | \$1,500,000 | \$1,500,000 | \$0 | |
| 9001107 - Bridge-Replacement-Botan Creek | \$1,700,000 | \$1,700,000 | \$0 | |
| 9001176 - Bridge-Replacement-Brookland Bridge | \$200,000 | \$200,000 | \$0 | |
| 9001177 - Bridge-Replacement-S Todd Bridge | \$200,000 | \$200,000 | \$0 | |
| 9001178 - Bridge-Replacement-Josephville Bridge | \$200,000 | \$200,000 | \$0 | |
| 9001179 - Bridge-Replacement-Cavell Bridge | \$200,000 | \$200,000 | \$0 | |
| 9001183 - Climax Court Culvert | \$50,000 | \$135,000 | \$85,000 | Updated project scope requires additional funding |
| 9001184 - Undulla Road Culvert | \$100,000 | \$115,000 | \$15,000 | Updated project scope requires additional funding |
| Minor Works Bridge Rehabilitation | \$378,140 | \$378,140 | \$0 | |
| Other | | | | |
| Design | \$423,000 | \$423,000 | \$0 | |
| Minor Works | \$547,826 | \$485,267 | (\$62,559) | Transfer to minor drainage to fund road component of 27 James St |
| Footpaths | \$944,412 | \$1,084,412 | \$140,000 | Albert Street shared footpath - (50% TMR grant funded) |
| Drainage | \$709,000 | \$771,559 | \$62,559 | Transfer to minor drainage to fund road component of 27 James St |

Detailed Capital Budget Review Amendments

| Section | 2017/2018 Budget Review 2 | 2017/2018 Budget Review 3 | Movement | Comment |
|--|------------------------------|------------------------------|-----------------|---|
| Minor Drainage Works | \$205,048 | \$205,048 | \$0 | |
| Strategic Projects | \$66,816 | \$66,816 | \$0 | |
| NDRRA Flood Event 2017 | \$22,345,000 | \$22,345,000 | \$0 | |
| Infrastructure Recovery Betterment and Complimentary | \$2,240,340 | \$2,240,340 | \$0 | |
| Section 218 - Works Total | \$51,258,360 | \$51,298,360 | \$40,000 | |
| 219 - Disaster Management | | | | |
| 9000736 - SES Shed - Harrisville | \$70,814 | \$70,814 | \$0 | |
| | \$70,814 | \$70,814 | \$0 | |
| 223 - Facilities | | | | |
| 9000734 - Library Shelving | \$56,000 | \$56,000 | \$0 | |
| 9000755 - Region Wide Picnic Shelter Replacement Prog | \$60,000 | \$63,553 | \$3,553 | Completed |
| 9001014 - Boonah Cultural Centre-Upgrade lights in the A | \$8,515 | \$8,613 | \$98 | Completed |
| 9001019 - Cunningham Lookout-Bitumen seal for steep p | \$115 | \$115 | \$0 | |
| 9001021 - Tamborine Mt Pool-Replace 2 x concrete tanks | \$13,168 | \$13,168 | \$0 | |
| 9001024 - Various Sites-Property and light pole replacem | \$20,000 | \$20,000 | \$0 | |
| 9001027 - Gallery Walk Toilet - Conversion to Pump Out | \$2,318 | \$2,318 | \$0 | |
| 9001029 - EM Tilley Park-Upgrade effluent disposal syste | \$31,967 | \$32,910 | \$943 | Completed |
| 9001031 - Beaudesert Admin-Lighting upgrade - Building | \$18,263 | \$5,636 | (\$12,627) | On hold pending review of office layouts |
| 9001032 - Beaudesert Admin-Replace air conditioning ch | \$12,760 | \$12,060 | (\$700) | Completed |
| 9001034 - Beaudesert Admin-Upgrade swipe card system | \$983 | \$983 | \$0 | |
| 9001035 - Region Wide-Shade structures at various playg | \$21,070 | \$21,070 | \$0 | |
| 9001041 - Canungra Depot Relocation | \$488,940 | \$828,940 | \$340,000 | Complete depot construction works |
| 9001108 - Replace Toilet - Andrew Drynan Pk | \$130,000 | \$130,000 | \$0 | |
| 9001109 - Beaudesert Depot - Ashpallt Yard | \$70,000 | \$90,000 | \$20,000 | Revised design requirements to improve drainage |
| 9001110 - Monitored Site Fire Regulation Compliance - R | \$50,000 | \$50,000 | \$0 | |
| 9001111 - Replace Roof Sheeting & Solar Tube - Tamb M | \$50,000 | \$50,000 | \$0 | |
| 9001112 - Bus Shelter Strategy - Region Wide | \$40,000 | \$25,000 | (\$15,000) | Reduced budget required |
| 9001113 - Replace Tile Roof - Bdst Admin Building | \$16,415 | \$16,415 | \$0 | |
| 9001117 - Replace Effluent Disposal Area - Andrew Dyna | \$40,000 | \$40,000 | \$0 | |
| 9001118 - Bdst Admin Undercover Carpark - Install Mesh | \$40,000 | \$40,000 | \$0 | |
| 9001119 - Beaudesert Depot - Asphalt Short St Entrance | \$35,000 | \$35,000 | \$0 | |
| 9001120 - Storage Shed - Christmas Decorations | \$37,000 | \$34,841 | (\$2,159) | Completed |
| 9001121 - Lighting upgrade - energy saving initiative - Be | \$30,000 | \$18,000 | (\$12,000) | On hold pending review of office layouts |
| 9001122 - Rathdowney Memorial Grounds - Front Fence | \$30,000 | \$25,115 | (\$4,885) | Completed |

Detailed Capital Budget Review Amendments

| Section | 2017/2018 Budget Review 2 | 2017/2018 Budget Review 3 | Movement | Comment |
|--|------------------------------|------------------------------|------------------|--|
| 9001123 - Staffsmith Park - Replace Fence & Install Reta | \$30,000 | \$30,000 | \$0 | |
| 9001124 - Moogerah Caravan Pk - Upgrade Electricity Su | \$30,000 | \$30,000 | \$0 | |
| 9001125 - Jubilee Pk - Linked Security Cameras | \$25,000 | \$25,000 | \$0 | |
| 9001126 - Bdst & Boonah Admin - Security Card Access, | \$25,000 | \$25,222 | \$222 | Completed |
| 9001127 - Beechmont Old School - Upgrade Timber Deck | \$25,000 | \$19,822 | (\$5,178) | Completed |
| 9001128 - Boonah Sports Complex - Replace Floor Cover | \$8,037 | \$8,037 | \$0 | |
| 9001129 - Boonah Cultural Centre - Replace Stage Curtai | \$20,141 | \$20,141 | \$0 | |
| 9001130 - Boonah Bandhall - Restump Building | \$20,000 | \$20,000 | \$0 | |
| 9001131 - Canungra Library - New Floor Coverings & Inte | \$20,000 | \$20,610 | \$610 | Completed |
| 9001132 - Beaudesert Admin - Replace Outdoor Carpark | \$20,497 | \$20,497 | \$0 | |
| 9001133 - Rathdowney VIC - Paint Exterior of Building | \$18,000 | \$12,515 | (\$5,485) | Completed |
| 9001134 - Beaudesert Depot - Install Power Factor Corre | \$15,000 | \$15,000 | \$0 | |
| 9001135 - Boonah Depot - Replace Section of Perimeter | \$15,000 | \$15,000 | \$0 | |
| 9001136 - Tamborine Mt Pool - Roof Access Safety | \$15,000 | \$15,000 | \$0 | |
| 9001137 - The Centre - Upgrade Lights in Art Gallery & A | \$15,000 | \$15,173 | \$173 | Completed |
| 9001138 - Darlington Park - Replace Fencing with Bollard | \$10,066 | \$10,066 | \$0 | |
| 9001139 - Canungra Swimming Pool - New Starting Block | \$16,702 | \$16,702 | \$0 | |
| 9001140 - 100 Brisbane St - Paint Exterior of Building | \$16,000 | \$17,000 | \$1,000 | Order issued |
| 9001141 - Progressively Replace Electric BBQ's - Region | \$13,667 | \$13,667 | \$0 | |
| 9001142 - Boonah VIC - Replace Joists and Decking on V | \$2,600 | \$2,600 | \$0 | |
| 9001143 - Beaudesert Pool - Install Removable SS Pool S | \$12,540 | \$12,540 | \$0 | |
| 9001144 - Beaudesert Pool - Replace Adjustable Disable | \$7,753 | \$7,753 | \$0 | |
| 9001146 - Boonah Cultural Centre - Design for Replacem | \$10,000 | \$10,000 | \$0 | |
| 9001153 - Helen St Rail Corridor Upgrade | \$95,000 | \$97,500 | \$2,500 | Complete site cleanup works |
| 9001154 - Selwyn Park Roadway & Carpark Design | \$30,000 | \$50,000 | \$20,000 | Complete carpark design work and Energex design fee |
| 9006880 - Beaudesert Cultural Centre - Upgrade Rigging | \$120,000 | \$120,000 | \$0 | |
| New1 - Replace Chilled water pump in the Centre | \$0 | \$12,000 | \$12,000 | Replace Chilled water pump in the Centre - Order placed. |
| New2 - New automatic door at Beaudesert Library | \$0 | \$12,000 | \$12,000 | New automatic door at Beaudesert Library - Project completed. |
| New3 - Effluent disposal area at Rathdowney to meet ERA | \$0 | \$15,500 | \$15,500 | We have an item in the 2018/2019 budget for a new Effluent disposal area at Rathdowney to meet ERA requirements from EHP. I would like to bring the design component forward if possible so the project can be progressed early in the new financial |
| | \$1,938,517 | \$2,309,082 | \$370,565 | |

Detailed Capital Budget Review Amendments

| Section | 2017/2018 Budget Review 2 | 2017/2018 Budget Review 3 | Movement | Comment |
|---|------------------------------|------------------------------|------------------|--|
| 224 - Fleet | | | | |
| 9900005 - Fleet Capital Budget | \$5,224,000 | \$5,224,000 | \$0 | |
| | \$5,224,000 | \$5,224,000 | \$0 | |
| 225 - Parks, Gardens & Cemeteries | | | | |
| 9000433 - Botanic Gardens Capital Support | \$30,000 | \$30,000 | \$0 | |
| 9001067 - Witches Falls Park - Repalce Fence | \$15,400 | \$15,400 | \$0 | |
| 9001147 - Beaudesert Cemetery - Seal Carpark | \$50,000 | \$50,000 | \$0 | |
| 9001149 - Boonah Cemetery - Replace Retaining Wall in | \$45,000 | \$45,000 | \$0 | |
| 9001150 - Bicentennial Park - Lookout Landscape Upgrade | \$42,000 | \$42,000 | \$0 | |
| 9001151 - Harrisville Memorial Park - Garden Bed Upgra | \$50,000 | \$50,000 | \$0 | |
| 9001152 - Stage 2 - Beaudesert Township Northern Entry | \$25,000 | \$25,000 | \$0 | |
| | \$257,400 | \$257,400 | \$0 | |
| 230 - Waste Landfill - Central | | | | |
| 9000729 - Stormwater dam desludge - Central | \$94,380 | \$94,380 | \$0 | |
| 9001083 - Plant Storage Bays and Bunded Wash/Mainten | \$60,895 | \$60,895 | \$0 | |
| 9001155 - Recycling Area & Bin Bay - Central | \$450,000 | \$575,000 | \$125,000 | Funds transferred for 9001047, 9001159, 9001160 and 9001158 |
| 9001156 - Design of New Landfill Cell - Central | \$100,000 | \$100,000 | \$0 | |
| 9001182 - Trimble GPS Rover system | \$28,270 | \$28,270 | \$0 | |
| | \$733,545 | \$858,545 | \$125,000 | |
| 265 - Property Management | | | | |
| 9000599 - Purchase of part of Spring Creek Park Land (L | \$375,382 | \$375,382 | \$0 | |
| 9001045 - Billabong Park Kooralbyn Land Purchase | \$33,868 | \$33,868 | \$0 | |
| 9001175 - Glendower land purchase (Lot 2 on RP808825 | \$760,000 | \$760,000 | \$0 | |
| | \$1,169,250 | \$1,169,250 | \$0 | |
| 276 - Design Office | | | | |
| 9001162 - Digital Survey Level | \$13,500 | \$13,500 | \$0 | |
| 9001163 - Renew Survey Total Stations | \$95,000 | \$95,000 | \$0 | |
| 9001164 - Remotely Piloted Aircraft | \$30,000 | \$30,000 | \$0 | |
| | \$138,500 | \$138,500 | \$0 | |

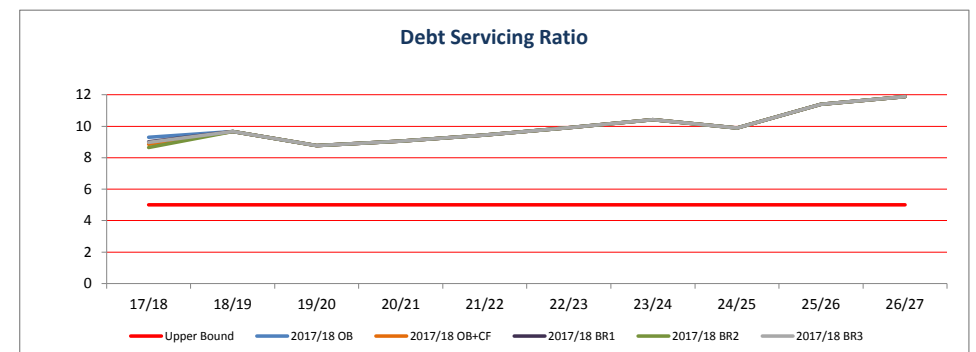
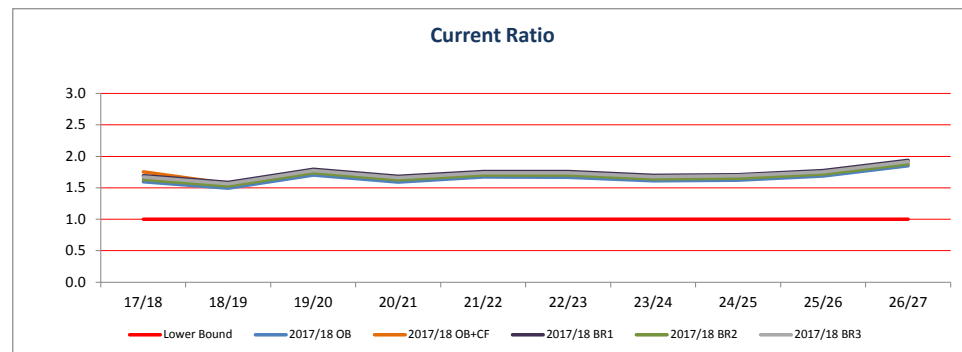
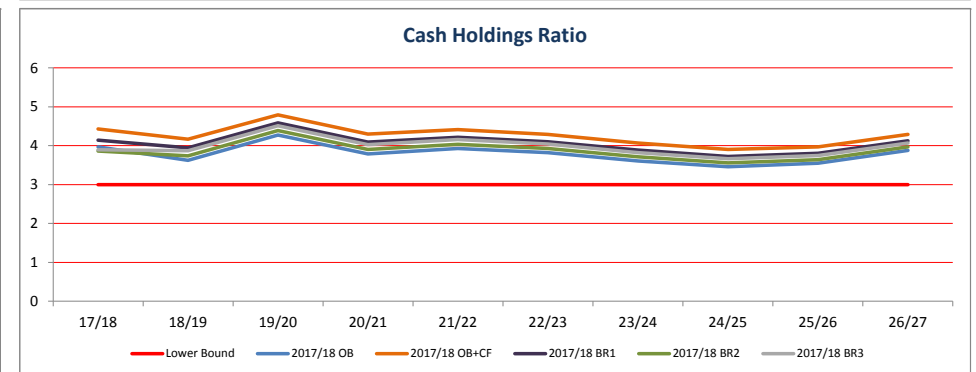
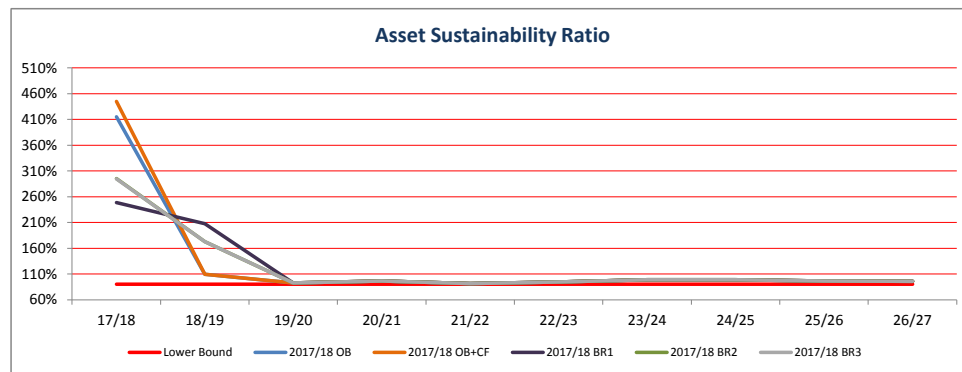
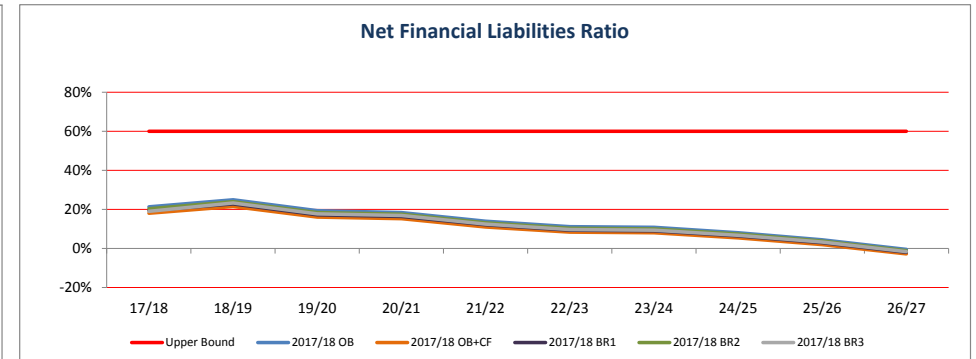
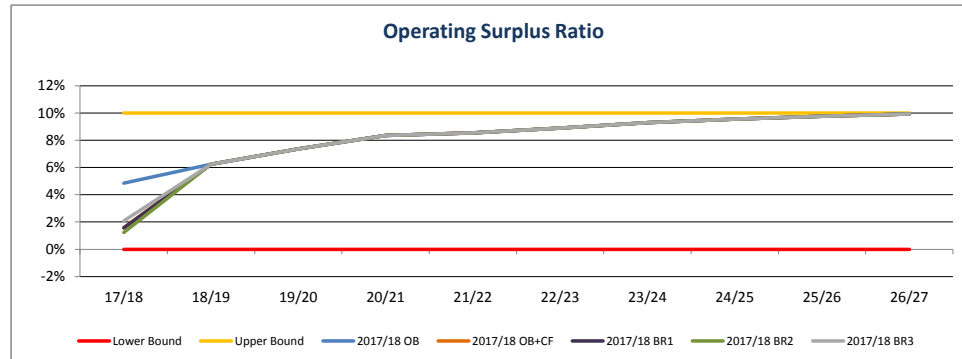
Detailed Capital Budget Review Amendments

| Section | 2017/2018 Budget Review 2 | 2017/2018 Budget Review 3 | Movement | Comment |
|--|------------------------------|------------------------------|-------------------|--------------------------------|
| 279 - Waste Transfer Stations | | | | |
| 9000604 - Weighbridge overhaul and upgrade | \$18,000 | \$18,000 | \$0 | |
| 9001046 - Renew recycling area - Central | \$23,050 | \$23,050 | \$0 | |
| 9001047 - Keycard entry system for Rathdowney | \$20,000 | \$0 | (\$20,000) | Transfer funds to PJ9001155 |
| 9001157 - Additional RORO Bins for Recycling (3) - Central | \$90,000 | \$90,000 | \$0 | |
| 9001158 - Construction of New Bin Bay - Central | \$60,000 | \$0 | (\$60,000) | Transfer funds to PJ9001155 |
| 9001159 - Upgrade Scurity Cameras - Boonah & Tamborine | \$25,000 | \$0 | (\$25,000) | Transfer funds to PJ9001155 |
| 9001160 - New Truck Turning Areas | \$20,000 | \$0 | (\$20,000) | Transfer funds to PJ9001155 |
| | \$256,050 | \$131,050 | -\$125,000 | |
| 280 - Vibrant and Active Towns and Villages | | | | |
| 9000773 - Gallery Walk improvements, Tamborine Mount | \$135,783 | \$135,783 | \$0 | |
| 9000774 - Landscaping and Upgrade of Car Park at the M | \$192,426 | \$192,426 | \$0 | |
| 9000903 - Vonda Youngman Community Centre | \$44,001 | \$44,001 | \$0 | |
| 9001039 - VATV Projects | \$1,530,861 | \$1,030,861 | (\$500,000) | Funds transferred to 9001187 |
| 9001054 - Main Street, Tamborine - Vibrant Towns of the | \$1,514,000 | \$1,514,000 | \$0 | |
| 9001055 - Beaudesert - Vibrant Towns of the Scenic Rim | \$90,000 | \$90,000 | \$0 | |
| 9001064 - Billabong Park, Kooralbyn Stage 2 Design Pha | \$171,861 | \$171,861 | \$0 | |
| 9001065 - Playground Strategy-Jubilee Park | \$603,276 | \$603,276 | \$0 | |
| 9001090 - Playground Strategy-DJ Smith Park, Canungra | \$388,000 | \$388,000 | \$0 | |
| 9001148 - Playground Strategy-Tamborine Mt Sports Ass | \$160,000 | \$160,000 | \$0 | |
| 9001187 - Footpath Upgrade 41-57 High St - Western Ve | \$0 | \$500,000 | \$500,000 | Funds transferred from 9001039 |
| | \$4,830,208 | \$4,830,208 | \$0 | |
| Total Capital Expenditure | \$71,519,499 | \$71,908,564 | \$389,065 | |
| Disposals - Fleet and Property | | | | |
| 9900006 - Fleet Trade-Ins | (\$1,493,000) | (\$1,493,000) | \$0 | |
| Total Receipts from Asset Sales | -\$1,493,000 | -\$1,493,000 | \$0 | |
| Net | \$70,026,499 | \$70,415,564 | \$389,065 | |

INDICATORS

**Scenic Rim Regional Council
Long Term Financial Forecast**

| Long term Financial Forecast | | | | | | | | | | | | | | |
|---|-----------------|------------------|-----------------|-----------------|-----------------|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|
| RELEVANT MEASURES OF FINANCIAL SUSTAINABILITY | Original Budget | Orig Budget + CF | Budget Review 1 | Budget Review 2 | Budget Review 3 | Projected Years | | | | | | | | |
| | 2017/18 | 2017/18 | 2017/18 | 2017/18 | 2017/18 | 2018/19 | 2019/20 | 2020/21 | 2021/22 | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 |
| Measures per S169(5) of the Local Government Regulation 2012 | | | | | | | | | | | | | | |
| Operating Surplus Ratio (Target 0 - 10%) <i>(Net result (excluding capital item) / recurrent revenue)</i> | 4.9% | 1.6% | 1.6% | 1.2% | 2.1% | 6.2% | 7.4% | 8.4% | 8.5% | 8.9% | 9.3% | 9.6% | 9.8% | 9.9% |
| Net Financial Liabilities Ratio (Target <= 60%) <i>((Total liabilities less current assets) / recurrent revenue)</i> | 21.4% | 18.1% | 19.5% | 20.4% | 19.1% | 23.3% | 17.7% | 16.8% | 12.5% | 9.8% | 9.4% | 6.8% | 3.2% | -1.6% |
| Asset Sustainability Ratio (Target > 90%) <i>(Capital renewals on infrastructure assets / infrastructure depreciation)</i> | 415.3% | 444.9% | 248.8% | 295.0% | 294.9% | 172.9% | 92.8% | 96.4% | 91.4% | 94.4% | 98.9% | 98.7% | 96.5% | 95.7% |
| Additional measures per SRRC Financial Sustainability Strategy 2016-2025 | | | | | | | | | | | | | | |
| Cash Holdings Ratio (Target > 3) <i>(Cash / ((Operating Expenditure less Depreciation Expense)/12 months))</i> | 4.0 | 4.4 | 4.1 | 3.9 | 3.9 | 3.9 | 4.5 | 4.0 | 4.2 | 4.0 | 3.8 | 3.7 | 3.7 | 4.1 |
| Current Ratio (Target > 1.1) <i>(Current Assets / Current Liabilities)</i> | 1.6 | 1.8 | 1.7 | 1.6 | 1.7 | 1.6 | 1.8 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.8 | 1.9 |
| Debt Service Cover Ratio (Target > 5) <i>((Operating Result + Interest Expense + Depreciation - Profit from Associate + Dividend from Associate) / (Interest Expense + Previous Year Current Loans Outstanding))</i> | 10.0 | 8.9 | 9.0 | 8.6 | 9.0 | 9.7 | 8.8 | 9.0 | 9.4 | 9.9 | 10.4 | 9.9 | 11.4 | 11.9 |



OTHER INFORMATION

**Scenic Rim Regional Council
Budgeted Financial Statements**

ESTIMATED ACTIVITY STATEMENT

| | Original Budget 2017/18 \$'000 | Orig Budget + CF 2017/18 \$'000 | Budget Review 1 2017/18 \$'000 | Budget Review 2 2017/18 \$'000 | Budget Review 3 2017/18 \$'000 | Forecast 2018/19 \$'000 | Forecast 2019/20 \$'000 |
|-------------------------------------|---|--|---|---|---|-------------------------------|-------------------------------|
| ROADS ACTIVITY | | | | | | | |
| Revenue payable to: | | | | | | | |
| Scenic Rim Regional Council | 4,811 | 4,811 | 4,849 | 4,849 | 5,899 | 4,931 | 5,055 |
| Other Parties | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditure | | | | | | | |
| Direct | 4,061 | 4,061 | 4,092 | 4,092 | 4,802 | 4,143 | 4,225 |
| Overhead Allocation | 411 | 411 | 411 | 411 | 411 | 419 | 428 |
| Net Result | 338 | 338 | 346 | 346 | 686 | 369 | 401 |
| Community Service Obligations | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BUILDING CERTIFYING ACTIVITY | | | | | | | |
| Revenue payable to: | | | | | | | |
| Scenic Rim Regional Council | 466 | 466 | 466 | 466 | 466 | 477 | 489 |
| Other Parties | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditure | | | | | | | |
| Direct | 343 | 343 | 327 | 327 | 327 | 349 | 356 |
| Overhead Allocation | 119 | 119 | 119 | 119 | 119 | 122 | 124 |
| Net Result | 4 | 4 | 20 | 20 | 20 | 6 | 9 |
| Community Service Obligations | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| WASTE COLLECTION ACTIVITY | | | | | | | |
| Revenue payable to: | | | | | | | |
| Scenic Rim Regional Council | 4,639 | 4,639 | 4,639 | 4,639 | 4,639 | 4,755 | 4,874 |
| Other Parties | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditure | | | | | | | |
| Direct | 3,234 | 3,234 | 3,264 | 3,264 | 3,510 | 3,299 | 3,365 |
| Overhead Allocation | 566 | 566 | 566 | 566 | 566 | 577 | 589 |
| Net Result | 839 | 839 | 809 | 809 | 564 | 879 | 920 |
| Community Service Obligations | 0 | 0 | 0 | 0 | 0 | 0 | 0 |