



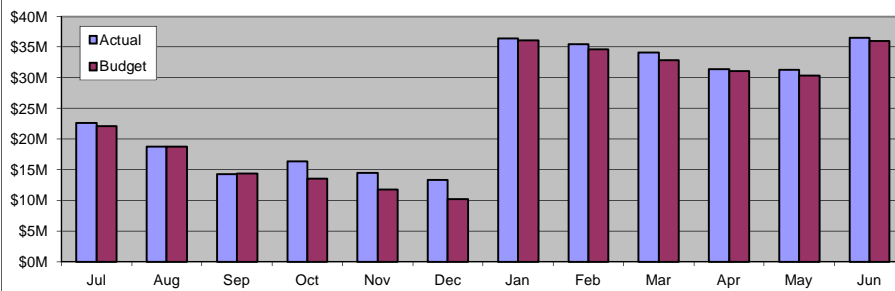
**A Report on the Financial
Performance and Position of the
Scenic Rim Regional Council**

June 2018

Key Performance Indicators

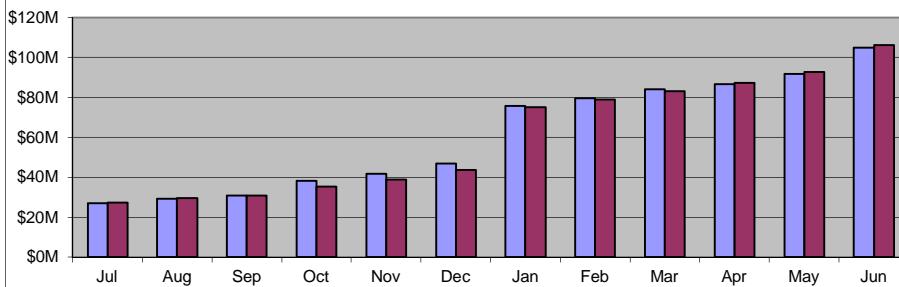
Monthly Financial Report
Period Ending: 30-Jun-2018

Net surplus / (deficit)



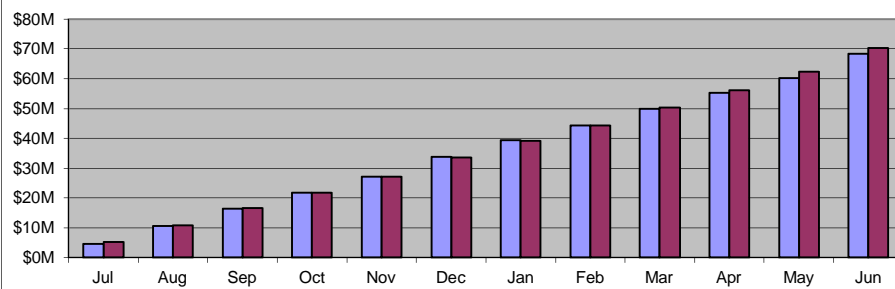
Within 10% of budgeted expectations
Var. = \$0.6M / 1.6%

Total income



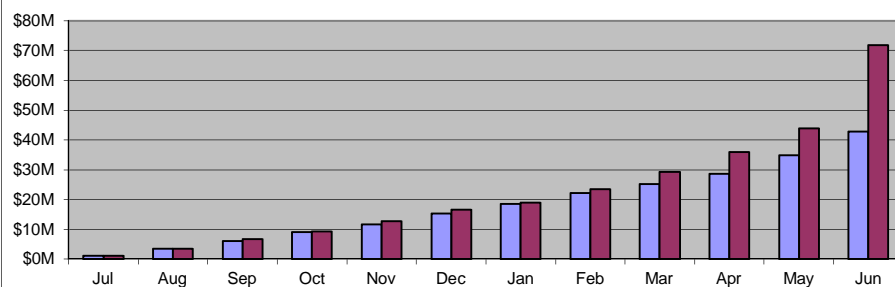
Within 10% of budgeted expectations
Var. = \$-1.2M / -1.1%

Operating expenses



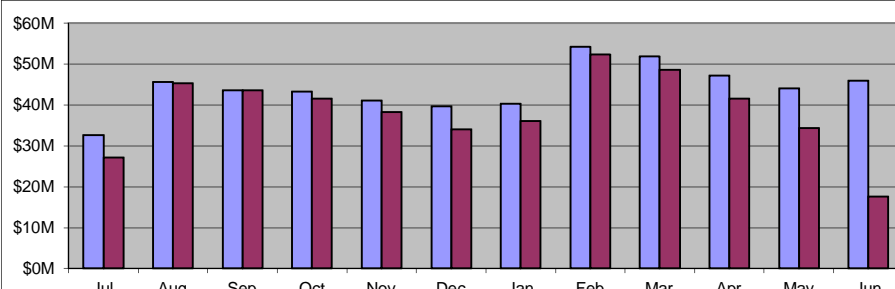
Within 10% of budgeted expectations
Var. = \$-1.8M / -2.6%

Capital expenses



Behind budgeted expectations by > 20%
Var. = \$-29M / -40.4%

Cash



Ahead of budgeted expectations by > 10%
Var. = \$28.3M / 160.6%

Legend:

Negative Variance > 20%
Negative Variance > 10%

Within tolerance
Positive Variance > 10%

Key Performance Indicators

Monthly Financial Report
Period Ending: 30-Jun-2018

Commentary Net surplus / (deficit):

Recurrent revenue \$2.1M
Capital revenue (\$3.3M)
Operating expenditure \$1.8M

Commentary Total income:

Recurrent revenue \$2.1M
Capital revenue (\$3.3M)

Commentary Operating expenses:

Employee costs \$0.1M
Materials and services \$1.7M

Commentary Capital expenses:

Variances detailed in capital report

Commentary Cash:

Summary of cash variance:

Lower cash due to lower than budgeted net surplus (cash items only)	-\$0.5M
Higher cash due to lower than budgeted capital expenditure	\$29.1M
Balance sheet account movement variances:	
Receivables	-\$2.3M
Prepayments	\$0.2M
Payables	\$1.4M
Other Financial Assets (QUU Dividends)	\$0.4M
Cash variance	<u>\$28.3M</u>

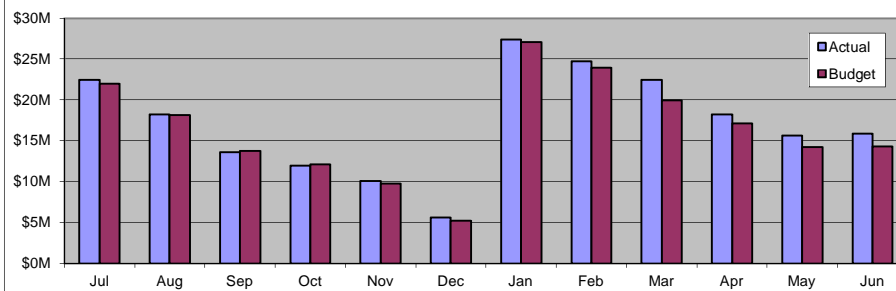
Key Performance Indicators

(excluding NDRA restoration expenditure and funding)

Monthly Financial Report

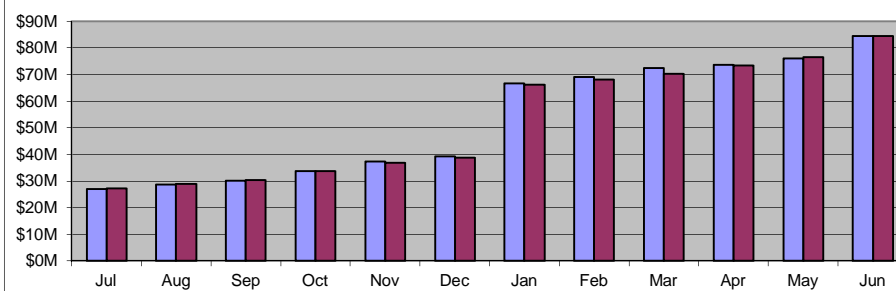
Period Ending: 30-Jun-2018

Net surplus / (deficit)



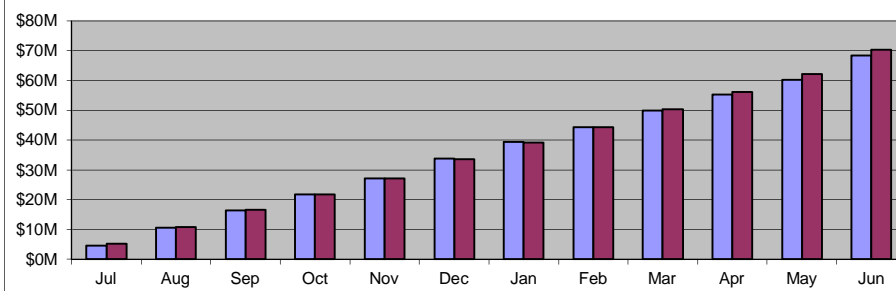
Ahead of budgeted expectations by > 10%
Var. = \$1.6M / 11.1%

Total income



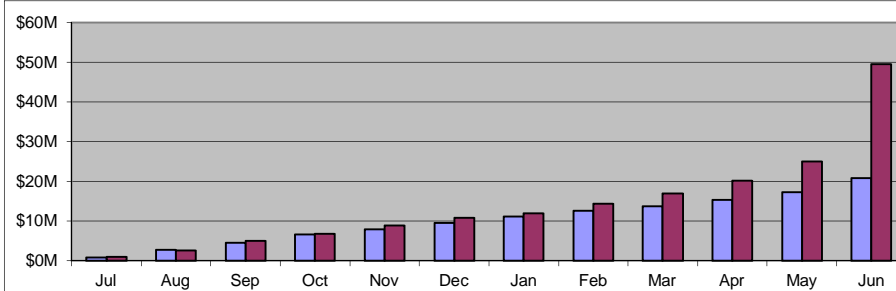
Within 10% of budgeted expectations
Var. = \$-0.2M / -0.2%

Operating expenses



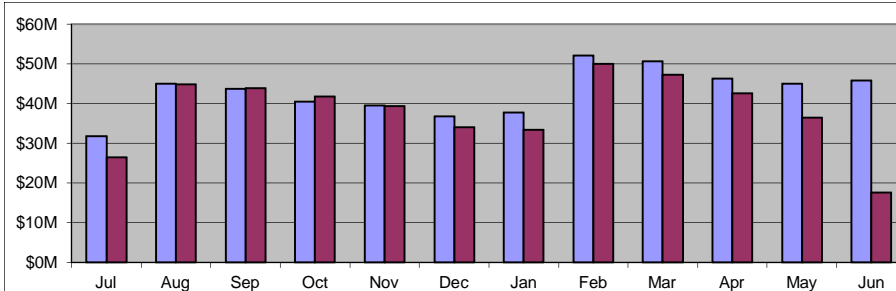
Within 10% of budgeted expectations
Var. = \$-1.8M / -2.6%

Capital expenses



Behind budgeted expectations by > 20%
Var. = \$-28.7M / -57.8%

Cash



Ahead of budgeted expectations by > 10%
Var. = \$28.2M / 160.5%

Legend:



Negative Variance > 20%
Negative Variance > 10%



Within tolerance
Positive Variance > 10%

FINANCIAL STATEMENTS

Financial Statements Report

Period Ending: 30-Jun-2018

Run by JOHN.M on 10-Jul-2018; 09:44:11

Month				Description	YTD				Annual
Actual \$'000	Budget \$'000	Variance \$'000	Var %		Actual \$'000	Budget \$'000	Variance \$'000	Var %	Budget \$'000
Statement of Comprehensive Income									
Recurrent Revenue									
(\$9)	\$0	(\$9)	100%	Net Rates and Utility Charges	\$52,203	\$52,052	\$151	0%	\$52,052
(\$1)	\$0	(\$1)	100%	Discounts and Pensioner Remissions	(\$1,685)	(\$1,673)	(\$12)	1%	(\$1,673)
\$429	\$361	\$68	19%	Fees and Charges	\$5,248	\$5,071	\$177	3%	\$5,071
\$181	\$157	\$25	16%	Interest Received	\$2,279	\$2,222	\$58	3%	\$2,222
\$675	\$879	(\$204)	-23%	Recoverable Works	\$5,784	\$6,019	(\$236)	-4%	\$6,019
\$1,712	\$59	\$1,653	2796%	Operating Grants, Subsidies, Contributions and L	\$4,290	\$2,783	\$1,507	54%	\$2,783
\$2,584	\$2,123	\$461	22%	Share of Profits of Associates	\$2,584	\$2,123	\$461	22%	\$2,123
\$341	\$309	\$32	10%	Other Revenue	\$3,107	\$3,109	(\$1)	0%	\$3,109
\$5,912	\$3,888	\$2,024	52%	RECURRENT REVENUE	\$73,809	\$71,705	\$2,104	3%	\$71,705
Recurrent Expenditure									
\$4,276	\$4,196	(\$79)	-2%	Employee Costs	\$34,465	\$34,465	\$0	0%	\$34,465
(\$925)	(\$1,071)	(\$147)	14%	Employee Costs allocated to Capital	(\$6,580)	(\$6,494)	\$85	-1%	(\$6,494)
\$3,351	\$3,125	(\$226)	-7%	Net Operating Employee Costs	\$27,885	\$27,971	\$86	0%	\$27,971
\$3,180	\$3,239	\$60	2%	Materials and Services	\$23,402	\$25,057	\$1,654	7%	\$25,057
\$248	\$259	\$11	4%	Finance Costs	\$1,120	\$1,156	\$36	3%	\$1,156
\$1,323	\$1,335	\$12	1%	Depreciation, Amortisation and Impairment	\$16,001	\$16,022	\$21	0%	\$16,022
\$8,103	\$7,959	(\$144)	-2%	RECURRENT EXPENDITURE	\$68,408	\$70,205	\$1,797	3%	\$70,205
(\$2,191)	(\$4,071)	\$1,880	-46%	NET OPERATING SURPLUS / (DEFICIT)	\$5,401	\$1,499	\$3,902	260%	\$1,499
Capital Revenue									
\$7,434	\$9,696	(\$2,262)	-23%	Capital Grants, Subsidies, Contributions and Don	\$31,153	\$34,468	(\$3,315)	-10%	\$34,468
\$7,434	\$9,696	(\$2,262)	-23%	CAPITAL REVENUE	\$31,153	\$34,468	(\$3,315)	-10%	\$34,468
\$5,243	\$5,624	(\$382)	-7%	NET SURPLUS / (DEFICIT)	\$36,554	\$35,968	\$586	2%	\$35,968

The Statement of Comprehensive Income outlines:

- All sources of Council's income (revenue)
 - All recurrent expenditure. These expenses relate to operations and do not include capital expenditure although depreciation of assets is included
- The Net Surplus / (Deficit) for the reporting period is a measure of Council's financial performance. This figure is determined by deducting total recurrent expenditure from total income (recurrent revenue and capital revenue).

Variance Comments (variance > \$200k)

Recoverable Work (Month & YTD) - Lower than anticipated level of recoverable works for June (offset by lower expenses)

Operating Grants, Subsidies, Contributions (Month & YTD) - Prepayment of 50% of the 2018-19 financial assistance grant \$1.56M

Share of Profits of Associate (Month & YTD) - Higher than anticipated level of QUU profits (non-cash)

Materials and Services (YTD)

- Expenditure lower than budget for:
 - Road maintenance & operations \$276k
 - Recoverable works \$394k
 - Structure / precinct plans \$169k
 - Economic development activities \$395k
 - Facilities - Lake Moogerah caravan park relocation \$238k
 - Other materials and services \$770k
- Expenditure higher than budget for:
 - Fleet maintenance and operations (\$435k)
 - Legal expenses (\$175k)

Capital Grants, Subsidies & Contributions (YTD) - Timing with receipt of NDRRA funding (\$548K), bridge renewal program (\$3.62M), Tamborine Mountain LGGSP funding \$480k and TIDS funding \$705k; Headworks contributions higher than anticipated \$602k

Capital Grants, Subsidies & Contributions (YTD) - Timing with receipt of NDRRA funding (\$1.0M), Bromelton water main grant (\$700k), and bridge renewal program (\$3.65M); Headworks contributions higher than anticipated \$1.28M; Contributed assets \$624K

Financial Statements Report

Period Ending: 30-Jun-2018

Run by JOHN.M on 10-Jul-2018; 09:46:13

Description	YTD				Annual
	Actual \$'000	Budget \$'000	Variance \$'000	Var %	Budget \$'000
Statement of Financial Position					
Current Asset					
Cash and Investments	\$45,862	\$17,596	\$28,266	161%	\$17,596
Receivables	\$7,920	\$5,563	\$2,357	42%	\$5,563
Inventories	\$895	\$900	(\$5)	-1%	\$900
Other Current Assets	\$493	\$690	(\$197)	-29%	\$690
	\$55,169	\$24,749	\$30,420	123%	\$24,749
Non-Current Asset					
Receivables	\$14,676	\$14,676	\$0	0%	\$14,676
Other Financial Assets	\$35,269	\$35,200	\$69	0%	\$35,200
Property, Plant and Equipment	\$717,709	\$761,346	(\$43,637)	-6%	\$761,346
Intangibles	\$509	\$573	(\$64)	-11%	\$573
	\$768,163	\$811,795	(\$43,632)	-5%	\$811,795
TOTAL ASSETS	\$823,332	\$836,543	(\$13,211)	-2%	\$836,543
Current Liability					
Trade and Other Payables	\$4,993	\$4,435	(\$558)	-13%	\$4,435
Employee Benefits	\$9,914	\$9,180	(\$734)	-8%	\$9,180
Borrowings	\$1,186	\$1,186	\$0	0%	\$1,186
Other Current Liabilities	\$48	\$0	(\$48)	100%	\$0
	\$16,140	\$14,801	\$1,339	9%	\$14,801
Non-Current Liability					
Employee Benefits	\$648	\$600	(\$48)	-8%	\$600
Borrowings	\$22,030	\$22,032	\$2	0%	\$22,032
Provisions	\$986	\$986	\$0	0%	\$986
	\$23,664	\$23,618	\$46	0%	\$23,618
TOTAL LIABILITIES	\$39,805	\$38,418	\$1,387	4%	\$38,418
NET ASSETS	\$783,528	\$798,125	(\$14,597)	-2%	\$798,125
Equity					
Retained Surplus	\$561,680	\$562,030	\$350	0%	\$562,030
Reserves	\$185,294	\$200,127	\$14,833	7%	\$200,127
Net Surplus / (Deficit)	\$36,554	\$35,968	\$586	2%	\$35,968
NET COMMUNITY EQUITY	\$783,528	\$798,125	(\$14,597)	-2%	\$798,125
Variance	\$0	\$0	\$0		\$0

The Statement of Financial Position outlines what Council owns (assets) and what it owes (liabilities) at a point in time.

Council's net worth is determined by deducting total liabilities from total assets - the larger the net community equity, the stronger the financial position.

FINANCIAL PERFORMANCE REPORTS

Functional Financial Performance Report - showing YTD Budget

Period Ending: 30-Jun-2018

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000						
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %			
Finance and Information Services															
Finance	\$340	\$338	\$2	0.5%	✔	\$2,413	\$2,666	\$252	9.5%	✔	\$0	\$0	\$0	0.0%	✔
Information Technology	\$2	\$0	\$2	100.0%	✔	\$3,603	\$3,821	\$218	5.7%	✔	\$0	\$0	\$0	0.0%	✔
Disaster Management	\$45	\$44	\$1	1.4%	✔	\$273	\$281	\$8	2.8%	✔	\$50	\$50	\$0	0.0%	✔
Council Wide															
Council Wide Transactions	\$54,164	\$51,918	\$2,246	4.3%	✔	\$2,654	\$2,135	(\$518)	-24.3%	⚠	\$1,931	\$2,630	(\$700)	-26.6%	⚠
Executive															
Mayor and Councillors	\$0	\$0	\$0	0.0%	✔	\$754	\$758	\$4	0.5%	✔	\$0	\$0	\$0	0.0%	✔
Chief Executive Officer	(\$0)	\$0	(\$0)	100.0%	✔	\$746	\$815	\$69	8.4%	✔	\$0	\$0	\$0	0.0%	✔
Human Resources	\$17	\$0	\$17	100.0%	✔	\$1,882	\$1,687	(\$195)	-11.6%	⚠	\$0	\$0	\$0	0.0%	✔
Communications & Engagement	\$0	\$0	\$0	100.0%	✔	\$381	\$409	\$28	6.8%	✔	\$0	\$0	\$0	0.0%	✔
Infrastructure Services															
Infrastructure Services Directorate	\$0	\$0	\$0	100.0%	✔	\$429	\$441	\$12	2.7%	✔	\$0	\$0	\$0	0.0%	✔
Works	\$5,883	\$6,058	(\$175)	-2.9%	✔	\$24,309	\$24,861	\$552	2.2%	✔	\$27,189	\$30,306	(\$3,117)	-10.3%	⚠
Fleet	\$279	\$249	\$31	12.3%	✔	(\$1,990)	(\$2,377)	(\$387)	16.3%	⚠	\$0	\$0	\$0	0.0%	✔
Design Office	\$322	\$170	\$152	89.5%	⚠	\$526	\$611	\$86	14.0%	⚠	\$0	\$0	\$0	0.0%	✔
Asset Management	\$0	\$0	\$0	0.0%	✔	\$273	\$354	\$81	22.9%	⚠	\$0	\$0	\$0	0.0%	✔
Property & Operations															
Facilities	\$390	\$355	\$35	9.8%	✔	\$6,388	\$6,604	\$215	3.3%	✔	\$543	\$0	\$543	100.0%	⚠
Parks, Gardens & Cemeteries	\$296	\$378	(\$82)	-21.6%	⚠	\$2,661	\$2,690	\$29	1.1%	✔	\$0	\$150	(\$150)	-100.0%	⚠
Waste Collection	\$5,306	\$5,279	\$27	0.5%	✔	\$3,426	\$3,510	\$83	2.4%	✔	\$0	\$0	\$0	0.0%	✔
Waste Landfill - Central	\$1,076	\$1,138	(\$62)	-5.4%	✔	\$843	\$702	(\$142)	-20.2%	⚠	\$0	\$0	\$0	0.0%	✔
Property Management	\$139	\$151	(\$12)	-8.0%	✔	\$352	\$476	\$124	26.0%	⚠	\$0	\$0	\$0	0.0%	✔
Waste Transfer Stations	\$1,265	\$1,152	\$113	9.8%	✔	\$2,331	\$2,253	(\$78)	-3.5%	✔	\$0	\$0	\$0	0.0%	✔
Vibrant and Active Towns and Villages	\$0	\$0	\$0	0.0%	✔	\$289	\$367	\$78	21.2%	⚠	\$1,143	\$1,035	\$108	10.4%	⚠
Total Property and Operations	\$8,472	\$8,452	\$19	0.2%		\$16,292	\$16,601	\$309	1.9%		\$1,686	\$1,185	\$500	42.2%	

Functional Financial Performance Report - showing YTD Budget

Period Ending: 30-Jun-2018

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Regional Services												
Regional Services Directorate	\$0	\$0	\$0	0.0% ✓	\$338	\$346	\$8	2.3% ✓	\$0	\$0	\$0	0.0% ✓
Community & Culture												
Community Development	\$197	\$211	(\$14)	-6.7% ✓	\$1,187	\$1,298	\$111	8.5% ✓	\$0	\$0	\$0	0.0% ✓
Libraries	\$100	\$76	\$24	31.4% ✓	\$1,507	\$1,700	\$193	11.4% ⚠	\$205	\$204	\$1	0.5% ✓
Cultural Services	\$399	\$382	\$17	4.5% ✓	\$1,592	\$1,438	(\$154)	-10.7% ⚠	\$93	\$93	\$0	0.0% ✓
Customer Service	\$61	\$78	(\$17)	-22.2% ✓	\$922	\$972	\$50	5.1% ✓	\$0	\$0	\$0	0.0% ✓
Total Community & Culture	\$757	\$747	\$10	1.3%	\$5,207	\$5,407	\$201	3.7%	\$298	\$297	\$1	0.4%
Economic Development / Tourism												
Economic Development / Tourism	\$125	\$177	(\$51)	-28.9% ⚠	\$1,059	\$1,439	\$380	26.4% ⚠	\$0	\$0	\$0	0.0% ✓
Total Economic Development / Tourism	\$125	\$177	(\$51)	-28.9%	\$1,059	\$1,439	\$380	26.4%	\$0	\$0	\$0	0.0%
Governance												
Governance	\$1	\$0	\$1	100.0% ✓	\$870	\$711	(\$159)	-22.4% ⚠	\$0	\$0	\$0	0.0% ✓
Total Governance	\$1	\$0	\$1	100.0%	\$870	\$711	(\$159)	-22.4%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$238	\$203	\$35	17.2% ✓	\$456	\$537	\$81	15.1% ⚠	\$0	\$0	\$0	0.0% ✓
Pest and Animal Management Services	\$243	\$252	(\$8)	-3.3% ✓	\$1,213	\$1,199	(\$14)	-1.2% ✓	\$0	\$0	\$0	0.0% ✓
Environmental Policy & Services	\$310	\$312	(\$2)	-0.7% ✓	\$1,338	\$1,570	\$232	14.8% ⚠	\$0	\$0	\$0	0.0% ✓
Development Compliance	\$6	\$8	(\$2)	-24.9% ✓	\$585	\$762	\$177	23.2% ⚠	\$0	\$0	\$0	0.0% ✓
Plumbing Certification	\$994	\$982	\$12	1.2% ✓	\$701	\$761	\$60	7.8% ✓	\$0	\$0	\$0	0.0% ✓
Building Certification	\$483	\$466	\$17	3.6% ✓	\$326	\$327	\$0	0.1% ✓	\$0	\$0	\$0	0.0% ✓
Total Health Building and Environment	\$2,273	\$2,222	\$51	2.3%	\$4,621	\$5,156	\$536	10.4%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$139	\$167	(\$28)	-17.0% ✓	\$904	\$1,121	\$217	19.3% ⚠	\$0	\$0	\$0	0.0% ✓
Development Assessment	\$991	\$1,164	(\$173)	-14.8% ⚠	\$2,864	\$2,962	\$98	3.3% ✓	\$0	\$0	\$0	0.0% ✓
Total Planning	\$1,129	\$1,330	(\$201)	-15.1%	\$3,768	\$4,083	\$315	7.7%	\$0	\$0	\$0	0.0%
Total	\$73,809	\$71,705	\$2,104	2.9%	\$68,408	\$70,205	\$1,797	2.6%	\$31,153	\$34,468	(\$3,315)	-9.6%

✓ Budget Variance (favourable or unfavourable) is within tolerance threshold

⚠ Budget Variance (favourable or unfavourable) is greater than tolerance threshold

Tolerance threshold for Council is: > \$50k and > 10%

Functional Financial Performance Report - showing YTD Budget

Period Ending: 30-Jun-2018

Variance Comments (variance > \$50k and > 10%)

Council Wide Transactions - Operating Expenditure

Staff vacancy budget (\$394k) and efficiency savings (\$100k) (actual savings identified in relevant sections)

Council Wide Transactions - Capital Revenue

Timing with receipt of Bromelton water main grant funding (\$700k) (final claim submitted)

Human Resources - Operating Expenditure

Higher than anticipated legal expenses (\$169k)

Works - Capital Revenue

Timing with receipt of flood damage subsidies (\$1M) and bridge renewal program funding (\$3.65M);

Higher than anticipated headworks contributions \$1.43M

Fleet - Operating Expenditure

Lower than anticipated internal recoveries (\$333k)

Design Office - Operating Revenue

Higher than anticipated level of subdivision fees \$150k

Design Office - Operating Expenditure

Traffic review expenses lower than anticipated \$36k; Employee expenses lower than anticipated \$35k

Asset Management - Operating Expenditure

Staff vacancies \$18k; Lower than anticipated materials and services costs \$64k

Facilities - Capital Revenue

Contributed assets \$543k

Parks, Gardens & Cemeteries - Operating Revenue

Lower than anticipated level of cemetery fees \$73k

Parks, Gardens & Cemeteries - Capital Revenue

Lower level of headworks contributions (\$150k)

Waste Landfill - Central - Operating Expenditure

Higher than anticipated operational expenses (\$142k)

Property Management - Operating Expenditure

Timing with expenditure for sport & recreation capital works study \$100k

Vibrant & Active Towns & Villages - Operating Expenditure

Staff vacancy \$25k; VATV operating expenses lower than anticipated \$53k

Vibrant & Active Towns & Villages - Capital Revenue

Gallery Walk grant funding received but not budgeted \$118k

Libraries - Operating Expenditure

Staff vacancies \$93k; Timing with state library best start initiative project \$58k

Cultural Services - Operating Expenditure

Higher than anticipated employee costs (\$82k) and materials and services (\$71k)

Economic Development/Tourism - Operating Revenue

Timing with receipt of building better regions grant funding (\$68k)

Economic Development/Tourism - Operating Expenditure

Timing with economic development activities \$370k

Governance - Operating Expenditure

Higher than anticipated legal expenses (\$140k)

Environmental Health - Operating Expenditure

Several minor expenditure variances \$81k

Functional Financial Performance Report - showing YTD Budget

Period Ending: 30-Jun-2018

Variance Comments (variance > \$50k and > 10%) (Cont)

Environmental Policy & Services - Operating Revenue

Timing with receipt of resilient rivers grant funding (\$100k)

Environmental Policy & Services - Operating Expenditure

Staff vacancies \$107k; Expenditure lower than anticipated for resilient rivers program \$83k, energy efficiency initiatives \$39k and native animal management \$20k

Development Compliance - Operating Expenditure

Staff vacancies \$100k; Lower than anticipated legal expenses \$73k

Land Use Planning - Operating Expenditure

Staff vacancies \$28k; Timing with expenditure for planning scheme \$101k and Beechmont local planning study \$65k

Development Assessment - Operating Revenue

Lower than anticipated planning application fees (\$187k)

Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 30-Jun-2018

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Finance and Information Services												
Finance	\$340	\$338	\$2	0.5%	\$2,413	\$2,666	\$252	9.5%	\$0	\$0	\$0	0.0%
Information Technology	\$2	\$0	\$2	100.0%	\$3,603	\$3,821	\$218	5.7%	\$0	\$0	\$0	0.0%
Disaster Management	\$45	\$44	\$1	1.4%	\$273	\$281	\$8	2.8%	\$50	\$50	\$0	0.0%
Council Wide												
Council Wide Transactions	\$54,164	\$51,918	\$2,246	4.3%	\$2,654	\$2,135	(\$518)	-24.3%	\$1,931	\$2,630	(\$700)	-26.6%
Executive												
Mayor and Councillors	\$0	\$0	\$0	0.0%	\$754	\$758	\$4	0.5%	\$0	\$0	\$0	0.0%
Chief Executive Officer	(\$0)	\$0	(\$0)	100.0%	\$746	\$815	\$69	8.4%	\$0	\$0	\$0	0.0%
Human Resources	\$17	\$0	\$17	100.0%	\$1,882	\$1,687	(\$195)	-11.6%	\$0	\$0	\$0	0.0%
Communications & Engagement	\$0	\$0	\$0	100.0%	\$381	\$409	\$28	6.8%	\$0	\$0	\$0	0.0%
Infrastructure Services												
Infrastructure Services Directorate	\$0	\$0	\$0	100.0%	\$429	\$441	\$12	2.7%	\$0	\$0	\$0	0.0%
Works	\$5,883	\$6,058	(\$175)	-2.9%	\$24,308	\$24,861	\$553	2.2%	\$27,189	\$30,306	(\$3,117)	-10.3%
Fleet	\$279	\$249	\$31	12.3%	(\$1,990)	(\$2,377)	(\$387)	16.3%	\$0	\$0	\$0	0.0%
Design Office	\$322	\$170	\$152	89.5%	\$526	\$611	\$86	14.0%	\$0	\$0	\$0	0.0%
Asset Management	\$0	\$0	\$0	0.0%	\$273	\$354	\$81	22.9%	\$0	\$0	\$0	0.0%
Property & Operations												
Facilities	\$390	\$355	\$35	9.8%	\$6,388	\$6,604	\$215	3.3%	\$543	\$0	\$543	100.0%
Parks, Gardens & Cemeteries	\$296	\$378	(\$82)	-21.6%	\$2,661	\$2,690	\$29	1.1%	\$0	\$150	(\$150)	-100.0%
Waste Collection	\$5,306	\$5,279	\$27	0.5%	\$3,426	\$3,510	\$83	2.4%	\$0	\$0	\$0	0.0%
Waste Landfill - Central	\$1,076	\$1,138	(\$62)	-5.4%	\$843	\$702	(\$142)	-20.2%	\$0	\$0	\$0	0.0%
Property Management	\$139	\$151	(\$12)	-8.0%	\$352	\$476	\$124	26.0%	\$0	\$0	\$0	0.0%
Waste Transfer Stations	\$1,265	\$1,152	\$113	9.8%	\$2,331	\$2,253	(\$78)	-3.5%	\$0	\$0	\$0	0.0%
Vibrant and Active Towns and Villages	\$0	\$0	\$0	0.0%	\$289	\$367	\$78	21.2%	\$1,143	\$1,035	\$108	10.4%
Property and Operations Sub-total	\$8,472	\$8,452	\$19	0.2%	\$16,292	\$16,601	\$309	1.9%	\$1,686	\$1,185	\$500	42.2%

Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 30-Jun-2018

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Regional Services												
Regional Services Directorate	\$0	\$0	\$0	0.0%	\$338	\$346	\$8	2.3%	\$0	\$0	\$0	0.0%
Community & Culture												
Community Development	\$197	\$211	(\$14)	-6.7%	\$1,187	\$1,298	\$111	8.5%	\$0	\$0	\$0	0.0%
Libraries	\$100	\$76	\$24	31.4%	\$1,507	\$1,700	\$193	11.4%	\$205	\$204	\$1	0.5%
Cultural Services	\$399	\$382	\$17	4.5%	\$1,592	\$1,438	(\$154)	-10.7%	\$93	\$93	\$0	0.0%
Customer Service	\$61	\$78	(\$17)	-22.2%	\$922	\$972	\$50	5.1%	\$0	\$0	\$0	0.0%
Community & Culture Sub-total	\$757	\$747	\$10	1.3%	\$5,207	\$5,407	\$201	3.7%	\$298	\$297	\$1	0.4%
Economic Development / Tourism												
Economic Development / Tourism	\$125	\$177	(\$51)	-28.9%	\$1,059	\$1,439	\$380	26.4%	\$0	\$0	\$0	0.0%
Economic Development / Tourism Sub-to	\$125	\$177	(\$51)	-28.9%	\$1,059	\$1,439	\$380	26.4%	\$0	\$0	\$0	0.0%
Governance												
Governance	\$1	\$0	\$1	100.0%	\$870	\$711	(\$159)	-22.4%	\$0	\$0	\$0	0.0%
Governance Sub-total	\$1	\$0	\$1	100.0%	\$870	\$711	(\$159)	-22.4%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$238	\$203	\$35	17.2%	\$456	\$537	\$81	15.1%	\$0	\$0	\$0	0.0%
Pest and Animal Management Services	\$243	\$252	(\$8)	-3.3%	\$1,213	\$1,199	(\$14)	-1.2%	\$0	\$0	\$0	0.0%
Environmental Policy & Services	\$310	\$312	(\$2)	-0.7%	\$1,338	\$1,570	\$232	14.8%	\$0	\$0	\$0	0.0%
Development Compliance	\$6	\$8	(\$2)	-24.9%	\$585	\$762	\$177	23.2%	\$0	\$0	\$0	0.0%
Plumbing Certification	\$994	\$982	\$12	1.2%	\$701	\$761	\$60	7.8%	\$0	\$0	\$0	0.0%
Building Certification	\$483	\$466	\$17	3.6%	\$326	\$327	\$0	0.1%	\$0	\$0	\$0	0.0%
Health Building and Environment Sub-tot	\$2,273	\$2,222	\$51	2.3%	\$4,621	\$5,156	\$536	10.4%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$139	\$167	(\$28)	-17.0%	\$904	\$1,121	\$217	19.3%	\$0	\$0	\$0	0.0%
Development Assessment	\$991	\$1,164	(\$173)	-14.8%	\$2,864	\$2,962	\$98	3.3%	\$0	\$0	\$0	0.0%
Planning Sub-total	\$1,129	\$1,330	(\$201)	-15.1%	\$3,768	\$4,083	\$315	7.7%	\$0	\$0	\$0	0.0%
Total	\$73,809	\$71,705	\$2,104	2.9%	\$68,408	\$70,205	\$1,797	2.6%	\$31,153	\$34,468	(\$3,315)	-9.6%

CAPITAL REPORTS

Capital Expenditure Report for the Period Ending 30-Jun-2018

Summary by Section

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
201 - Council Wide Transactions	\$0	\$4,932,000	\$4,932,000	0%	\$4,932,000	0%	\$0
210 - Libraries	\$310,686	\$272,200	(\$38,486)	114%	\$272,200	114%	\$0
211 - Cultural Services	\$104,857	\$157,155	\$52,298	67%	\$157,155	67%	\$0
218 - Works	\$10,773,552	\$28,953,360	\$18,179,808	37%	\$28,953,360	37%	\$0
219 - Disaster Management	\$70,749	\$70,814	\$65	100%	\$70,814	100%	\$0
223 - Facilities	\$1,165,494	\$2,309,082	\$1,143,588	50%	\$2,309,082	50%	\$0
224 - Fleet	\$4,051,320	\$5,224,000	\$1,172,680	78%	\$5,224,000	78%	\$0
225 - Parks, Gardens & Cemeteries	\$184,611	\$257,400	\$72,789	72%	\$257,400	72%	\$0
230 - Waste Landfill - Central	\$536,112	\$858,545	\$322,433	62%	\$858,545	62%	\$0
265 - Property Management	\$1,189,461	\$1,429,250	\$239,789	83%	\$1,429,250	83%	\$0
276 - Design Office	\$136,289	\$138,500	\$2,211	98%	\$138,500	98%	\$0
279 - Waste Transfer Stations	\$25,401	\$131,050	\$105,649	19%	\$131,050	19%	\$0
280 - Vibrant and Active Towns and Villages	\$3,011,161	\$4,830,208	\$1,819,047	62%	\$4,830,208	62%	\$0
Flood Works - Ex-Cyclone Debbie (net of 10% day labour and 10% betterment)	\$21,305,603	\$22,345,000	\$1,039,397	95%	\$22,345,000	95%	\$0
	\$42,865,297	\$71,908,564	\$29,043,267	60%	\$71,908,564	60%	\$0

Capital Expenditure Report for the Period Ending 30-Jun-2018

Variance Comments (variance > \$200k)

201 Council Wide Transactions - Timing with payment for Bromelton water main project

218 Works - Timing with completion of several projects as outlines under the summary of major capital projects section

223 Facilities - Timing with completion of several projects including Canungra depot relocation and Andrew Drynan Park toilet replacement

224 Fleet - Awaiting delivery of fleet / plant purchases

230 Waste Landfill Central - Timing with completion of recycling area and bin bay project, stormwater dam desludge and new landfill design

265 Property Management - Sport and recreation capital works funding pool to be carried forward awaiting completion of study

280 Vibrant and Active Towns and Villages - Balance of VATV budget to be carried forward

Flood Works - Ex-Cyclone Debbie - Expenditure in line with approvals to date

Summary of Major Capital Projects (Annual Budget >= \$150k)

Project	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
Works							
Roads							
Reseals	\$552,430	\$3,143,200	\$2,590,770	18%	\$3,143,200	18%	\$0
Resheeting	\$782,043	\$1,835,460	\$1,053,417	43%	\$1,835,460	43%	\$0
Shoulder Resheeting	\$433,016	\$682,080	\$249,064	63%	\$682,080	63%	\$0
Minor Works < \$100,000	\$243,337	\$485,267	\$241,930	50%	\$485,267	50%	\$0
Floodway Reconstruction	\$14,424	\$20,000	\$5,576	72%	\$20,000	72%	\$0
9001092 - Christmas Ck Rd - (Ch3,411 to Ch4,643)	\$534,589	\$2,800,000	\$2,265,411	19%	\$2,800,000	19%	\$0
9001093 - Beechmont Rd - (Millie Ct to Upper Cool	\$161,739	\$1,705,000	\$1,543,261	9%	\$1,705,000	9%	\$0
9000977 - Kilmoylar Rd - (Undullah Rd to Teviot Br	\$1,715,735	\$1,650,000	(\$65,735)	104%	\$1,650,000	104%	\$0
9000979 - Munbilla Rd - (Ch14,297 to Ch 15.491) -	\$31,044	\$449,475	\$418,431	7%	\$449,475	7%	\$0

Capital Expenditure Report for the Period Ending 30-Jun-2018

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9000981 - Kooralbyn Rd - (Mt Lindesay Hwy to Ch4	\$10,974	\$285,000	\$274,026	4%	\$285,000	4%	\$0
9000947 - Alexander Lane	\$0	\$150,000	\$150,000	0%	\$150,000	0%	\$0
Bridges							
9001105 - Bridge-Replacement-Sharp	\$210,260	\$2,300,000	\$2,089,740	9%	\$2,300,000	9%	\$0
9001107 - Bridge-Replacement-Botan Creek	\$182,402	\$1,700,000	\$1,517,598	11%	\$1,700,000	11%	\$0
9001106 - Bridge-Replacement-Back Creek	\$195,604	\$1,500,000	\$1,304,396	13%	\$1,500,000	13%	\$0
9001104 - Bridge-Replacement-Ferguson Reserve	\$212,717	\$1,000,000	\$787,283	21%	\$1,000,000	21%	\$0
9001001 - Adams Bridge	\$877,530	\$875,000	(\$2,530)	100%	\$875,000	100%	\$0
9001002 - Church Bank Bridge	\$512,702	\$510,000	(\$2,702)	101%	\$510,000	101%	\$0
9001000 - Camp Creek Bridge Approaches	\$322,962	\$325,000	\$2,038	99%	\$325,000	99%	\$0
9001100 - Bridge-Rehabilitation-Rose	\$208,976	\$200,000	(\$8,976)	104%	\$200,000	104%	\$0
9001176 - Bridge-Replacement-Brookland Bridge	\$29,668	\$200,000	\$170,332	15%	\$200,000	15%	\$0
9001177 - Bridge-Replacement-S Todd Bridge	\$60,669	\$200,000	\$139,331	30%	\$200,000	30%	\$0
9001178 - Bridge-Replacement-Josephville Bridge	\$51,107	\$200,000	\$148,893	26%	\$200,000	26%	\$0
9001179 - Bridge-Replacement-Cavell Bridge	\$50,952	\$200,000	\$149,048	25%	\$200,000	25%	\$0
9000993 - Retschlag Bridge	\$171,237	\$189,000	\$17,763	91%	\$189,000	91%	\$0
9001099 - Bridge-Rehabilitation-The Hollow	\$0	\$150,000	\$150,000	0%	\$150,000	0%	\$0
9001101 - Bridge-Rehabilitation-S Mylett	\$133,564	\$150,000	\$16,436	89%	\$150,000	89%	\$0
Minor Works Bridge Rehabilitation	\$276,320	\$378,140	\$101,820	73%	\$378,140	73%	\$0

Capital Expenditure Report for the Period Ending 30-Jun-2018

Project	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
Drainage							
9001003 - Drainage-Ocean View Parade	\$26,808	\$290,000	\$263,192	9%	\$290,000	9%	\$0
9001095 - Drainage-27 James St	\$128,582	\$251,559	\$122,977	51%	\$251,559	51%	\$0
9001094 - Drainage-Railway St / Hudson St Kalbar	\$0	\$160,000	\$160,000	0%	\$160,000	0%	\$0
Footpaths							
9001097 - Footpaths-Long Rd - Curtis Rd to Hartle	\$506,300	\$750,000	\$243,700	68%	\$750,000	68%	\$0
Vibrant Active Towns and Villages							
Council Funded Betterment and Complimentary Works							
Council Funded Betterment and Complimentary Works	\$668,174	\$2,240,340	\$1,572,166	30%	\$2,240,340	30%	\$0
Other							
FD - Design	\$399,834	\$423,000	\$23,166	95%	\$423,000	95%	\$0
MWD - Minor Works Drainage	\$171,648	\$205,048	\$33,400	84%	\$205,048	84%	\$0
All other areas							
9900005 - Fleet Capital Budget	\$4,051,320	\$5,224,000	\$1,172,680	78%	\$5,224,000	78%	\$0
9000975 - Bromelton Water Main	\$0	\$4,932,000	\$4,932,000	0%	\$4,932,000	0%	\$0
9001054 - Main Street, Tamborine - Vibrant Towns of	\$1,472,745	\$1,514,000	\$41,255	97%	\$1,514,000	97%	\$0
9001039 - VATV Projects	\$0	\$1,030,861	\$1,030,861	0%	\$1,030,861	0%	\$0
9001041 - Canungra Depot Relocation	\$373,542	\$828,940	\$455,398	45%	\$828,940	45%	\$0
9001175 - Glendower land purchase (Lot 2 on RP808	\$795,384	\$760,000	(\$35,384)	105%	\$760,000	105%	\$0

Capital Expenditure Report for the Period Ending 30-Jun-2018

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9001065 - Playground Strategy-Jubilee Park	\$568,876	\$603,276	\$34,400	94%	\$603,276	94%	\$0
9001155 - Recycling Area & Bin Bay - Central	\$421,572	\$575,000	\$153,428	73%	\$575,000	73%	\$0
9001187 - Footpath Upgrade 41-57 High St - Western	\$19,688	\$500,000	\$480,312	4%	\$500,000	4%	\$0
9001090 - Playground Strategy-DJ Smith Park, Canun	\$379,871	\$388,000	\$8,129	98%	\$388,000	98%	\$0
9000599 - Purchase of part of Spring Creek Park Lan	\$345,311	\$375,382	\$30,071	92%	\$375,382	92%	\$0
9001165 - Sport & Recreation Capital Works Funding	\$0	\$260,000	\$260,000	0%	\$260,000	0%	\$0
9006810 - Books and Related Materials - Grant Exper	\$287,486	\$249,000	(\$38,486)	115%	\$249,000	115%	\$0
9000774 - Landscaping and Upgrade of Car Park at t	\$196,891	\$192,426	(\$4,465)	102%	\$192,426	102%	\$0
9001064 - Billabong Park, Kooralbyn Stage 2 Design	\$180,961	\$171,861	(\$9,100)	105%	\$171,861	105%	\$0
9001148 - Playground Strategy-Tamborine Mt Sports	\$4,331	\$160,000	\$155,669	3%	\$160,000	3%	\$0
9000976 - Scenic Rim Story Maker Project	\$104,857	\$157,155	\$52,298	67%	\$157,155	67%	\$0
Flood Works - Ex-cyclone Debbie							
Restoration of Essential Public Assets (REPA)	\$18,072,285	\$22,345,000	\$4,272,715	81%	\$22,345,000	81%	\$0
Betterment	\$3,233,319	\$0	(\$3,233,319)	100%	\$0	100%	\$0
	\$40,385,786	\$67,869,470	\$27,483,684	60%	\$67,869,470	60%	\$0

Capital Expenditure Report for the Period Ending 30-Jun-2018

Variance Comments (variance > \$200k)

Reseals - Delayed as a result of infrastructure recovery program

Resheeting - Delayed as a result of infrastructure recovery program

Shoulder Resheeting - Delayed as a result of infrastructure recovery program

Minor Works < \$100,000 - Delayed as a result of infrastructure recovery program

9001092 Christmas Ck Rd - Construction commenced end of April. Delivery delayed due to other works commitments and design delays

9001093 Beechmont Rd - Project delayed due to energex service relocations

9000979 Munbilla Rd - Carry forward to be delivered in conjunction with NDRRA works

9000981 Kooralbyn Rd - Carry forward project to be delivered in conjunction with NDRRA

9001105 Bridge Replacement - Sharp - Project to be delivered in conjunction with associated road project

9001107 Bridge Replacement - Botan Creek - Project to be delivered in conjunction with associated road project

9001106 Bridge Replacement - Back Creek - Project to be delivered in conjunction with associated road project

9001104 Bridge Replacement - Ferguson Reserve - Project delayed due to prioritisation of other bridges

9001003 Drainage Ocean View Parade - Consultants engaged to investigate and liaise with residents

9001097 Footpaths Long Rd - Project commenced mid April. Delay due to Commonwealth games

Council Funded Betterment and Complimentary Works - Expenditure in line with approvals to date

9900005 Fleet Capital - Timing with delivery of fleet purchases

9000975 Bromelton Water Main - Project complete. Timing with payment

9001039 VATV Projects - Balance of VATV project budget to be carried forward to 2018-19

9001041 Canungra Depot Relocation - Design currently being finalised

9001187 Footpath Upgrade 41-57 Western Verge - Delay due to site investigation (design phase)

9001165 Sport & Recreation Capital Works Funding Pool - Budget to be carried forward awaiting completion of study

Flood Works - Ex-Cyclone Debbie - Expenditure in line with approvals to date

Capital Expenditure Report for the Period Ending 30-Jun-2018

Summary of Capital Funding (Revenue)

Funding Type	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget
Proceeds from asset sales						
9900006 - Fleet Trade-Ins	\$1,537,440	\$1,493,000	(\$44,440)	103%	\$1,493,000	103%
Headworks contributions						
621101 - Headworks	\$3,416,974	\$2,137,000	(\$1,279,974)	160%	\$2,137,000	160%
621104 - Contributions Tied to Specific Projects	\$56,256	\$0	(\$56,256)	100%	\$0	100%
Capital grants						
621003 - State Library Grant	\$182,096	\$181,000	(\$1,096)	101%	\$181,000	101%
621005 - Transport Infrastructure Development Scheme	\$705,446	\$705,446	\$0	100%	\$705,446	100%
621006 - Roads to Recovery	\$1,484,512	\$1,484,512	\$0	100%	\$1,484,512	100%
621036 - Flood Damage Subsidies 2017	\$20,656,326	\$21,659,000	\$1,002,674	95%	\$21,659,000	95%
621037 - Grant Bromelton Water Main	\$1,930,925	\$2,630,425	\$699,500	73%	\$2,630,425	73%
621038 - Bridge Renewal Program	\$619,962	\$4,270,000	\$3,650,038	15%	\$4,270,000	15%
621039 - LGGSP - Tamborine Mountain Main Street	\$859,251	\$870,051	\$10,800	99%	\$870,051	99%
621099 - Other Capital Grants and Subsidies	\$673,402	\$531,022	(\$142,380)	127%	\$531,022	127%
Movements in borrowings						
New loans / repayments	\$1,964,961	\$1,966,466	\$1,505	100%	\$1,966,466	100%
	\$34,087,551	\$37,927,922	\$3,840,371	90%	\$37,927,922	90%

Variance Comments (variance > \$200k)

621101 Headworks - [Higher than anticipated level of headworks contributions](#)

621036 Flood Damage Subsidies 2017 - [Timing with receipt of subsidy in line with expenditure](#)

621037 Grant Bromelton Water Main - [Timing with receipt of grant funding \(final claim submitted\)](#)

621038 Bridge Renewal Program - [Timing with receipt of grant funding in line with expenditure](#)

Detailed Capital Expenditure Report for the Period Ending 30-Jun-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
201 - Council Wide Transactions							
9000975 - Bromelton Water Main	\$0	\$4,932,000	\$4,932,000	0%	\$4,932,000	0%	\$0
	\$0	\$4,932,000	\$4,932,000	0%	\$4,932,000	0%	\$0
210 - Libraries							
9001172 - 3D Printer for the Libraries	\$23,200	\$23,200	\$0	100%	\$23,200	100%	\$0
9006810 - Books and Related Materials - Grant Expenditure	\$287,486	\$249,000	(\$38,486)	115%	\$249,000	115%	\$0
	\$310,686	\$272,200	(\$38,486)	114%	\$272,200	114%	\$0
211 - Cultural Services							
9000976 - Scenic Rim Story Maker Project	\$104,857	\$157,155	\$52,298	67%	\$157,155	67%	\$0
	\$104,857	\$157,155	\$52,298	67%	\$157,155	67%	\$0
218 - Works							
Roads							
Reseals	\$552,430	\$3,143,200	\$2,590,770	18%	\$3,143,200	18%	\$0
Resheeting	\$782,043	\$1,835,460	\$1,053,417	43%	\$1,835,460	43%	\$0
Shoulder Resheeting	\$433,016	\$682,080	\$249,064	63%	\$682,080	63%	\$0
Minor Works < \$100,000	\$243,337	\$485,267	\$241,930	50%	\$485,267	50%	\$0
Floodway Reconstructions	\$14,424	\$20,000	\$5,576	72%	\$20,000	72%	\$0
9000344 - Christmas Creek Road	\$40,879	\$0	(\$40,879)	100%	\$0	100%	\$0
9000710 - Gould Hill Rd	\$22,569	\$25,000	\$2,431	90%	\$25,000	90%	\$0
9000874 - Kilmoylar Road	\$35,238	\$0	(\$35,238)	100%	\$0	100%	\$0
9000907 - Murray Grey Drive, Tamborine Culvert Replacement	\$984	\$0	(\$984)	100%	\$0	100%	\$0

Detailed Capital Expenditure Report for the Period Ending 30-Jun-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000947 - Alexander Lane	\$0	\$150,000	\$150,000	0%	\$150,000	0%	\$0
9000977 - Kilmoylar Rd - (Undullah Rd to Teviot Brook)	\$1,715,735	\$1,650,000	(\$65,735)	104%	\$1,650,000	104%	\$0
9000979 - Munbilla Rd - (Ch14,297 to Ch 15.491) - Either side Gree	\$31,044	\$449,475	\$418,431	7%	\$449,475	7%	\$0
9000981 - Kooralbyn Rd - (Mt Lindesay Hwy to Ch418)	\$10,974	\$285,000	\$274,026	4%	\$285,000	4%	\$0
9000982 - Wellington Bundock Dr - (Haygarth Dr to Seal Change)	\$0	\$33,000	\$33,000	0%	\$33,000	0%	\$0
9000983 - Darlington Connection Rd - (Ch243 to Ch620)	\$0	\$39,000	\$39,000	0%	\$39,000	0%	\$0
9000986 - Beacon Rd - (Ch186 - Ch1121)	\$36,053	\$85,563	\$49,510	42%	\$85,563	42%	\$0
9001006 - Flagstone Creek Road (From Birnam Road to 2kms eats	(\$673)	\$0	\$673	0%	\$0	0%	\$0
9001007 - Tarome and Rosevale Road Intersection	\$42,889	\$0	(\$42,889)	100%	\$0	100%	\$0
9001092 - Christmas Ck Rd - (Ch3,411 to Ch4,643)	\$534,589	\$2,800,000	\$2,265,411	19%	\$2,800,000	19%	\$0
9001093 - Beechmont Rd - (Millie Ct to Upper Coomera Rd)	\$161,739	\$1,705,000	\$1,543,261	9%	\$1,705,000	9%	\$0
Bridges							
9000408 - Kooralbyn Bridge	\$0	\$15,000	\$15,000	0%	\$15,000	0%	\$0
9000852 - Bridge-Rehabilitation-Dwyers	\$10,889	\$10,000	(\$889)	109%	\$10,000	109%	\$0
9000858 - Bridge-Replacement-Tramway	\$21,467	\$25,000	\$3,533	86%	\$25,000	86%	\$0
9000859 - Bridge-Replacement-Camp Creek	\$19,122	\$20,000	\$878	96%	\$20,000	96%	\$0
9000993 - Retschlag Bridge	\$171,237	\$189,000	\$17,763	91%	\$189,000	91%	\$0
9000995 - Newman (West) Bridge	\$104,031	\$105,000	\$969	99%	\$105,000	99%	\$0
9000996 - Johnson Bridge	\$0	\$132,000	\$132,000	0%	\$132,000	0%	\$0
9000999 - Tramway Bridge Approaches	\$592	\$0	(\$592)	100%	\$0	100%	\$0
9001000 - Camp Creek Bridge Approaches	\$322,962	\$325,000	\$2,038	99%	\$325,000	99%	\$0

Detailed Capital Expenditure Report for the Period Ending 30-Jun-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9001001 - Adams Bridge	\$877,530	\$875,000	(\$2,530)	100%	\$875,000	100%	\$0
9001002 - Church Bank Bridge	\$512,702	\$510,000	(\$2,702)	101%	\$510,000	101%	\$0
9001098 - Bridge-Rehabilitation-Blanks	\$117,378	\$100,000	(\$17,378)	117%	\$100,000	117%	\$0
9001099 - Bridge-Rehabilitation-The Hollow	\$0	\$150,000	\$150,000	0%	\$150,000	0%	\$0
9001100 - Bridge-Rehabilitation-Rose	\$208,976	\$200,000	(\$8,976)	104%	\$200,000	104%	\$0
9001101 - Bridge-Rehabilitation-S Mylett	\$133,564	\$150,000	\$16,436	89%	\$150,000	89%	\$0
9001102 - Bridge-Rehabilitation-Steinhardt	\$1,322	\$0	(\$1,322)	100%	\$0	100%	\$0
9001103 - Bridge-Rehabilitation-Jurd	\$31,004	\$40,000	\$8,996	78%	\$40,000	78%	\$0
9001104 - Bridge-Replacement-Ferguson Reserve	\$212,717	\$1,000,000	\$787,283	21%	\$1,000,000	21%	\$0
9001105 - Bridge-Replacement-Sharp	\$210,260	\$2,300,000	\$2,089,740	9%	\$2,300,000	9%	\$0
9001106 - Bridge-Replacement-Back Creek	\$195,604	\$1,500,000	\$1,304,396	13%	\$1,500,000	13%	\$0
9001107 - Bridge-Replacement-Botan Creek	\$182,402	\$1,700,000	\$1,517,598	11%	\$1,700,000	11%	\$0
9001176 - Bridge-Replacement-Brookland Bridge	\$29,668	\$200,000	\$170,332	15%	\$200,000	15%	\$0
9001177 - Bridge-Replacement-S Todd Bridge	\$60,669	\$200,000	\$139,331	30%	\$200,000	30%	\$0
9001178 - Bridge-Replacement-Josephville Bridge	\$51,107	\$200,000	\$148,893	26%	\$200,000	26%	\$0
9001179 - Bridge-Replacement-Cavell Bridge	\$50,952	\$200,000	\$149,048	25%	\$200,000	25%	\$0
9001183 - Climax Court Culvert	\$11,970	\$135,000	\$123,030	9%	\$135,000	9%	\$0
9001184 - Undulla Road Culvert	\$147,310	\$115,000	(\$32,310)	128%	\$115,000	128%	\$0
Minor Works Bridge Rehabilitation	\$276,320	\$378,140	\$101,820	73%	\$378,140	73%	\$0
Drainage							
9000860 - Drainage-17 -19 Sumba Crt (minor works)	\$73,262	\$70,000	(\$3,262)	105%	\$70,000	105%	\$0

Detailed Capital Expenditure Report for the Period Ending 30-Jun-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000862 - Drainage-Hartley Road (east), Mt Tamborine (minor work	\$650	\$0	(\$650)	100%	\$0	100%	\$0
9001003 - Drainage-Ocean View Parade	\$26,808	\$290,000	\$263,192	9%	\$290,000	9%	\$0
9001094 - Drainage-Railway St / Hudson St Kalbar	\$0	\$160,000	\$160,000	0%	\$160,000	0%	\$0
9001095 - Drainage-27 James St	\$128,582	\$251,559	\$122,977	51%	\$251,559	51%	\$0
9001096 - Drainage-Milford Rd to Grace St Boonah	\$1,163	\$0	(\$1,163)	100%	\$0	100%	\$0
Minor Works Drainage	\$171,648	\$205,048	\$33,400	84%	\$205,048	84%	\$0
Footpaths							
9000868 - Footpaths-Railway Street, Boonah - Yeates Av. to High S	(\$703)	\$0	\$703	0%	\$0	0%	\$0
9000987 - Minor Footpath Repairs	\$24	\$10,000	\$9,976	0%	\$10,000	0%	\$0
9000988 - Footpaths-Main Western Rd-In front of medical centre (50	\$510	\$59,412	\$58,902	1%	\$59,412	1%	\$0
9000989 - Footpaths-Cunningham Hwy-Elizabeth St heading north (\$0	\$44,000	\$44,000	0%	\$44,000	0%	\$0
9000992 - Footpaths-Church St- Sections from High St-Oliver St (30	\$9,547	\$6,000	(\$3,547)	159%	\$6,000	159%	\$0
9001008 - Footpaths-Small section of footpath at end of Duncan St	\$13,199	\$15,000	\$1,801	88%	\$15,000	88%	\$0
9001080 - Footpath - Yeates Avenue -Boonah - Railway Street	\$471	\$0	(\$471)	100%	\$0	100%	\$0
9001097 - Footpaths-Long Rd - Curtis Rd to Hartley Rd	\$506,300	\$750,000	\$243,700	68%	\$750,000	68%	\$0
9001181 - Footpath Northern Section of High street extention	\$44,332	\$60,000	\$15,668	74%	\$60,000	74%	\$0
9001191 - Albert Street Shared Footpath (Funded 50% thru TMR Gr	\$0	\$140,000	\$140,000	0%	\$140,000	0%	\$0
Vibrant Active Towns and Villages							
9000777 - SP-Landscaping and Footpath at Wesley Way, Beaudese	\$14,838	\$11,816	(\$3,022)	126%	\$11,816	126%	\$0
9000897 - SP - Footpath - McKee to Brisbane St	\$72,912	\$55,000	(\$17,912)	133%	\$55,000	133%	\$0
9000898 - SP - Footpath - High Street, Boonah	\$22,976	\$0	(\$22,976)	100%	\$0	100%	\$0

Detailed Capital Expenditure Report for the Period Ending 30-Jun-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
Council Funded Betterment and Complimentary Works							
9001180 - Infrastructure Recovery Betterment and Complimentary V	\$10,966	\$2,240,340	\$2,229,374	0%	\$2,240,340	0%	\$0
add 10% Day Labour on REPA Funded by Council	\$297,951		(\$297,951)				\$0
add 10% Betterment Funded by Council	\$359,258		(\$359,258)				\$0
Other							
Design	\$399,834	\$423,000	\$23,166	95%	\$423,000	95%	\$0
Pavement Rehabilitation	\$0	\$0	\$0	0%	\$0	0%	\$0
Section 218 - Works Total	\$10,773,552	\$28,953,360	\$18,179,808	37%	\$28,953,360	37%	\$0
219 - Disaster Management							
9000736 - SES Shed - Harrisville	\$70,749	\$70,814	\$65	100%	\$70,814	100%	\$0
	\$70,749	\$70,814	\$65	100%	\$70,814	100%	\$0
223 - Facilities							
9000734 - Library Shelving	\$1,938	\$56,000	\$54,062	3%	\$56,000	3%	\$0
9000755 - Region Wide Picnic Shelter Replacement Program	\$64,780	\$63,553	(\$1,227)	102%	\$63,553	102%	\$0
9001014 - Boonah Cultural Centre-Upgrade lights in the Art gallery	\$8,916	\$8,613	(\$303)	104%	\$8,613	104%	\$0
9001019 - Cunningham Lookout-Bitumen seal for steep part of gravel	\$115	\$115	(\$0)	100%	\$115	100%	\$0
9001021 - Tamborine Mt Pool-Replace 2 x concrete tanks	\$13,168	\$13,168	\$0	100%	\$13,168	100%	\$0
9001024 - Various Sites-Property and light pole replacement	\$6,004	\$20,000	\$13,996	30%	\$20,000	30%	\$0
9001027 - Gallery Walk Toilet - Conversion to Pump Out System	\$2,318	\$2,318	(\$0)	100%	\$2,318	100%	\$0
9001029 - EM Tilley Park-Upgrade effluent disposal system. Bollard f	\$32,910	\$32,910	\$0	100%	\$32,910	100%	\$0
9001031 - Beaudesert Admin-Lighting upgrade - Building compliance	\$6,200	\$5,636	(\$564)	110%	\$5,636	110%	\$0

Detailed Capital Expenditure Report for the Period Ending 30-Jun-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9001032 - Beaudesert Admin-Replace air conditioning chiller	\$12,060	\$12,060	\$0	100%	\$12,060	100%	\$0
9001034 - Beaudesert Admin-Upgrade swipe card system. Install swi	\$983	\$983	\$0	100%	\$983	100%	\$0
9001035 - Region Wide-Shade structures at various playgrounds.	\$21,070	\$21,070	\$0	100%	\$21,070	100%	\$0
9001040 - Playground Strategy	\$2,850	\$0	(\$2,850)	100%	\$0	100%	\$0
9001041 - Canungra Depot Relocation	\$373,542	\$828,940	\$455,398	45%	\$828,940	45%	\$0
9001108 - Replace Toilet - Andrew Drynan Pk	\$500	\$130,000	\$129,500	0%	\$130,000	0%	\$0
9001109 - Beaudesert Depot - Ashpallt Yard	\$0	\$90,000	\$90,000	0%	\$90,000	0%	\$0
9001110 - Monitored Site Fire Regulation Compliance - Region Wide	\$37,279	\$50,000	\$12,721	75%	\$50,000	75%	\$0
9001111 - Replace Roof Sheeting & Solar Tube - Tamb Mt Pool	\$0	\$50,000	\$50,000	0%	\$50,000	0%	\$0
9001112 - Bus Shelter Strategy - Region Wide	\$21,997	\$25,000	\$3,003	88%	\$25,000	88%	\$0
9001113 - Replace Tile Roof - Bdst Admin Building	\$16,415	\$16,415	(\$0)	100%	\$16,415	100%	\$0
9001117 - Replace Effluent Disposal Area - Andrew Dynan Pk	\$0	\$40,000	\$40,000	0%	\$40,000	0%	\$0
9001118 - Bdst Admin Undercover Carpark - Install Mesh & Rollerdoc	\$37,814	\$40,000	\$2,186	95%	\$40,000	95%	\$0
9001119 - Beaudesert Depot - Asphalt Short St Entrance	\$0	\$35,000	\$35,000	0%	\$35,000	0%	\$0
9001120 - Storage Shed - Christmas Decorations	\$34,841	\$34,841	(\$0)	100%	\$34,841	100%	\$0
9001121 - Lighting upgrade - energy saving initiative - Beaudesert	\$140	\$18,000	\$17,860	1%	\$18,000	1%	\$0
9001122 - Rathdowney Memorial Grounds - Front Fence	\$25,115	\$25,115	\$0	100%	\$25,115	100%	\$0
9001123 - Staffsmith Park - Replace Fence & Install Retaining Wall	\$28,472	\$30,000	\$1,528	95%	\$30,000	95%	\$0
9001124 - Moogerah Caravan Pk - Upgrade Electricity Supply	\$0	\$30,000	\$30,000	0%	\$30,000	0%	\$0
9001125 - Jubilee Pk - Linked Security Cameras	\$0	\$25,000	\$25,000	0%	\$25,000	0%	\$0
9001126 - Bdst & Boonah Admin - Security Card Access, Modify Lun	\$27,907	\$25,222	(\$2,685)	111%	\$25,222	111%	\$0

Detailed Capital Expenditure Report for the Period Ending 30-Jun-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9001127 - Beechmont Old School - Upgrade Timber Deck	\$19,822	\$19,822	\$0	100%	\$19,822	100%	\$0
9001128 - Boonah Sports Complex - Replace Floor Coverings	\$8,037	\$8,037	(\$0)	100%	\$8,037	100%	\$0
9001129 - Boonah Cultural Centre - Replace Stage Curtains	\$20,141	\$20,141	(\$0)	100%	\$20,141	100%	\$0
9001130 - Boonah Bandhall - Restump Building	\$18,970	\$20,000	\$1,030	95%	\$20,000	95%	\$0
9001131 - Canungra Library - New Floor Coverings & Interior Painting	\$21,512	\$20,610	(\$902)	104%	\$20,610	104%	\$0
9001132 - Beaudesert Admin - Replace Outdoor Carpark Footpath	\$20,496	\$20,497	\$1	100%	\$20,497	100%	\$0
9001133 - Rathdowney VIC - Paint Exterior of Building	\$12,515	\$12,515	\$0	100%	\$12,515	100%	\$0
9001134 - Beaudesert Depot - Install Power Factor Correction Unit	\$1,238	\$15,000	\$13,763	8%	\$15,000	8%	\$0
9001135 - Boonah Depot - Replace Section of Perimeter Fence	\$11,009	\$15,000	\$3,991	73%	\$15,000	73%	\$0
9001136 - Tamborine Mt Pool - Roof Access Safety	\$0	\$15,000	\$15,000	0%	\$15,000	0%	\$0
9001137 - The Centre - Upgrade Lights in Art Gallery & Auditorium	\$15,706	\$15,173	(\$533)	104%	\$15,173	104%	\$0
9001138 - Darlington Park - Replace Fencing with Bollards	\$10,066	\$10,066	\$0	100%	\$10,066	100%	\$0
9001139 - Canungra Swimming Pool - New Starting Blocks	\$16,702	\$16,702	\$1	100%	\$16,702	100%	\$0
9001140 - 100 Brisbane St - Paint Exterior of Building	\$14,547	\$17,000	\$2,453	86%	\$17,000	86%	\$0
9001141 - Progressively Replace Electric BBQ's - Region Wide	\$13,667	\$13,667	\$0	100%	\$13,667	100%	\$0
9001142 - Boonah VIC - Replace Joists and Decking on Verandah	\$2,600	\$2,600	\$0	100%	\$2,600	100%	\$0
9001143 - Beaudesert Pool - Install Removable SS Pool Stairs	\$12,540	\$12,540	\$0	100%	\$12,540	100%	\$0
9001144 - Beaudesert Pool - Replace Adjustable Disabled Change Table	\$7,753	\$7,753	\$0	100%	\$7,753	100%	\$0
9001146 - Boonah Cultural Centre - Design for Replacement Aircon Unit	\$0	\$10,000	\$10,000	0%	\$10,000	0%	\$0
9001153 - Helen St Rail Corridor Upgrade	\$89,240	\$97,500	\$8,260	92%	\$97,500	92%	\$0
9001154 - Selwyn Park Roadway & Carpark Design	\$38,004	\$50,000	\$11,996	76%	\$50,000	76%	\$0
9001192 - Replace Chilled water pump in the Centre	\$0	\$12,000	\$12,000	0%	\$12,000	0%	\$0
9001193 - Automatic door at Beaudesert Library	\$11,472	\$12,000	\$528	96%	\$12,000	96%	\$0

Detailed Capital Expenditure Report for the Period Ending 30-Jun-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9001194 - Effluent disposal area at Rathdowney to meet ERA require	\$0	\$15,500	\$15,500	0%	\$15,500	0%	\$0
9001234 - Maroon TV-Decomission Tower	\$350	\$0	(\$350)	100%	\$0	100%	\$0
9006880 - Beaudesert Cultural Centre - Upgrade Rigging	\$21,775	\$120,000	\$98,225	18%	\$120,000	18%	\$0
	\$1,165,494	\$2,309,082	\$1,143,588	50%	\$2,309,082	50%	\$0
224 - Fleet							
9900005 - Fleet Capital Budget	\$4,051,320	\$5,224,000	\$1,172,680	78%	\$5,224,000	78%	\$0
	\$4,051,320	\$5,224,000	\$1,172,680	78%	\$5,224,000	78%	\$0
225 - Parks, Gardens & Cemeteries							
9000433 - Botanic Gardens Capital Support	\$30,000	\$30,000	\$0	100%	\$30,000	100%	\$0
9001067 - Witches Falls Park - Repalce Fence	\$10,417	\$15,400	\$4,983	68%	\$15,400	68%	\$0
9001147 - Beaudesert Cemetery - Seal Carpark	\$15,974	\$50,000	\$34,026	32%	\$50,000	32%	\$0
9001149 - Boonah Cemetery - Replace Retaining Wall in Lawn Section	\$30,096	\$45,000	\$14,904	67%	\$45,000	67%	\$0
9001150 - Bicentennial Park - Lookout Landscape Upgrade	\$36,930	\$42,000	\$5,070	88%	\$42,000	88%	\$0
9001151 - Harrisville Memorial Park - Garden Bed Upgrade	\$51,442	\$50,000	(\$1,442)	103%	\$50,000	103%	\$0
9001152 - Stage 2 - Beaudesert Township Northern Entry Landscaping	\$9,751	\$25,000	\$15,249	39%	\$25,000	39%	\$0
	\$184,611	\$257,400	\$72,789	72%	\$257,400	72%	\$0
230 - Waste Landfill - Central							
9000079 - New Cell for Central Landfill	\$10,820	\$0	(\$10,820)	100%	\$0	100%	\$0
9000687 - Central Landfill - Leachate Pump, Sprinklers & Dip Point	\$28,270	\$0	(\$28,270)	100%	\$0	100%	\$0
9000729 - Stormwater dam desludge - Central	\$6,300	\$94,380	\$88,080	7%	\$94,380	7%	\$0
9001083 - Plant Storage Bays and Bunded Wash/Maintenance Area	\$36,235	\$60,895	\$24,660	60%	\$60,895	60%	\$0
9001155 - Recycling Area & Bin Bay - Central	\$421,572	\$575,000	\$153,428	73%	\$575,000	73%	\$0

Detailed Capital Expenditure Report for the Period Ending 30-Jun-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9001156 - New Landfill Cell - Central	\$32,915	\$100,000	\$67,085	33%	\$100,000	33%	\$0
9001182 - Trimble GPS Rover system	\$0	\$28,270	\$28,270	0%	\$28,270	0%	\$0
	\$536,112	\$858,545	\$322,433	62%	\$858,545	62%	\$0
265 - Property Management							
9000599 - Purchase of part of Spring Creek Park Land (L12 RP16782)	\$345,311	\$375,382	\$30,071	92%	\$375,382	92%	\$0
9001045 - Billabong Park Kooralbyn Land Purchase	\$48,765	\$33,868	(\$14,897)	144%	\$33,868	144%	\$0
9001165 - Sport & Recreation Capital Works Funding Pool	\$0	\$260,000	\$260,000	0%	\$260,000	0%	\$0
9001175 - Glendower land purchase (Lot 2 on RP808825)	\$795,384	\$760,000	(\$35,384)	105%	\$760,000	105%	\$0
	\$1,189,461	\$1,429,250	\$239,789	83%	\$1,429,250	83%	\$0
276 - Design Office							
9001162 - Digital Survey Level	\$11,305	\$13,500	\$2,195	84%	\$13,500	84%	\$0
9001163 - Renew Survey Total Stations	\$94,992	\$95,000	\$8	100%	\$95,000	100%	\$0
9001164 - Remotely Piloted Aircraft	\$29,992	\$30,000	\$8	100%	\$30,000	100%	\$0
	\$136,289	\$138,500	\$2,211	98%	\$138,500	98%	\$0
279 - Waste Transfer Stations							
9000604 - Weighbridge overhaul and upgrade	\$0	\$18,000	\$18,000	0%	\$18,000	0%	\$0
9001046 - Renew recycling area - Central	\$23,560	\$23,050	(\$510)	102%	\$23,050	102%	\$0
9001157 - Additional RORO Bins for Recycling (3) - Central	\$200	\$90,000	\$89,800	0%	\$90,000	0%	\$0
9001158 - Construction of New Bin Bay - Central	\$1,641	\$0	(\$1,641)	100%	\$0	100%	\$0
	\$25,401	\$131,050	\$105,649	19%	\$131,050	19%	\$0
280 - Vibrant and Active Towns and Villages							
9000773 - Gallery Walk improvements, Tamborine Mountain	\$142,679	\$135,783	(\$6,896)	105%	\$135,783	105%	\$0

Detailed Capital Expenditure Report for the Period Ending 30-Jun-2018

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000774 - Landscaping and Upgrade of Car Park at the Memorial Ha	\$196,891	\$192,426	(\$4,465)	102%	\$192,426	102%	\$0
9000903 - Vonda Youngman Community Centre	\$0	\$44,001	\$44,001	0%	\$44,001	0%	\$0
9001039 - VATV Projects	\$0	\$1,030,861	\$1,030,861	0%	\$1,030,861	0%	\$0
9001054 - Main Street, Tamborine - Vibrant Towns of the Scenic Rim	\$1,472,745	\$1,514,000	\$41,255	97%	\$1,514,000	97%	\$0
9001055 - Beaudesert - Vibrant Towns of the Scenic Rim Project	\$45,120	\$90,000	\$44,880	50%	\$90,000	50%	\$0
9001064 - Billabong Park, Kooralbyn Stage 2 Design Phase	\$180,961	\$171,861	(\$9,100)	105%	\$171,861	105%	\$0
9001065 - Playground Strategy-Jubilee Park	\$568,876	\$603,276	\$34,400	94%	\$603,276	94%	\$0
9001090 - Playground Strategy-DJ Smith Park, Canungra	\$379,871	\$388,000	\$8,129	98%	\$388,000	98%	\$0
9001148 - Playground Strategy-Tamborine Mt Sports Association	\$4,331	\$160,000	\$155,669	3%	\$160,000	3%	\$0
9001187 - Footpath Upgrade 41-57 High St - Western Verge	\$19,688	\$500,000	\$480,312	4%	\$500,000	4%	\$0
	\$3,011,161	\$4,830,208	\$1,819,047	62%	\$4,830,208	62%	\$0
Flood Works - Ex-Cyclone Debbie							
Restoration of Essential Public Assets (REPA)	\$18,370,236	\$22,345,000	\$3,974,764	82%	\$22,345,000	82%	\$0
less 10% Day Labour on REPA Funded by Council	(\$297,951)		\$297,951				\$0
REPA Day Labour Negative (for sub totals)	(\$2,979,513)		\$2,979,513				
REPA Day Labour	\$2,979,513	\$0	(\$2,979,513)		\$0		\$0
Betterment	\$3,592,576	\$0	(\$3,592,576)	100%	\$0	100%	\$0
less 10% Betterment Funded by Council	(\$359,258)		\$359,258				\$0
	\$21,305,603	\$22,345,000	\$1,039,397	95%	\$22,345,000	95%	\$0
	\$42,865,297	\$71,908,564	\$29,043,267	60%	\$71,908,564	60%	\$0

OTHER FINANCIAL INFORMATION

CASH & INVESTMENTS REPORT

Month Ending:

30/06/2018



INVESTMENTS HELD BY COUNCIL

Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
Queensland Treasury Corporation	On Call	\$36,842,069	2.23%	30/06/2018	0	A1+
National Australia Bank	Term Deposit	\$ 2,000,000	2.60%	14/09/2018	76	A1+
Suncorp Metway Limited	Term Deposit	\$ -	2.61%	6/06/2018	-24	A1
Bendigo & Adelaide Bank	Term Deposit	\$ -	2.60%	13/06/2018	-17	A2
Bendigo & Adelaide Bank	Term Deposit	\$ 1,000,000	2.70%	20/06/2018	-10	A2
Bendigo & Adelaide Bank	Term Deposit	\$ 1,000,000	2.70%	27/06/2018	-3	A2
Bendigo & Adelaide Bank	Term Deposit	\$ 1,500,000	2.45%	25/07/2018	25	A2
Me Bank	Term Deposit	\$ 2,000,000	2.72%	16/10/2018	108	A2
Bankwest	Term Deposit	\$ 2,000,000	2.62%	3/10/2018	95	A1+
Total Investments		\$46,342,069				

CASH HELD BY COUNCIL IN BANK ACCOUNTS

Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
National Australia Bank	General A/C	\$ 1,062,770	1.25%	30/06/2018	0	A1+
National Australia Bank	Investment	\$ -	1.80%	30/06/2018	0	A1+
National Australia Bank	Trust	\$ -	1.25%	30/06/2018	0	A1+
Total Cash		\$ 1,062,770				

TOTAL CASH AND INVESTMENTS

Total Cash and Investments	\$47,404,839
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Varies from Statement of Financial Position due to cash in Trust and reconciling items.

INVESTMENT INTEREST RATE PERFORMANCE

Weighted Average Interest Rate	2.29%
Target Interest Rate (average QTC overnight cash rate)	1.50%

Investment Policy Limits

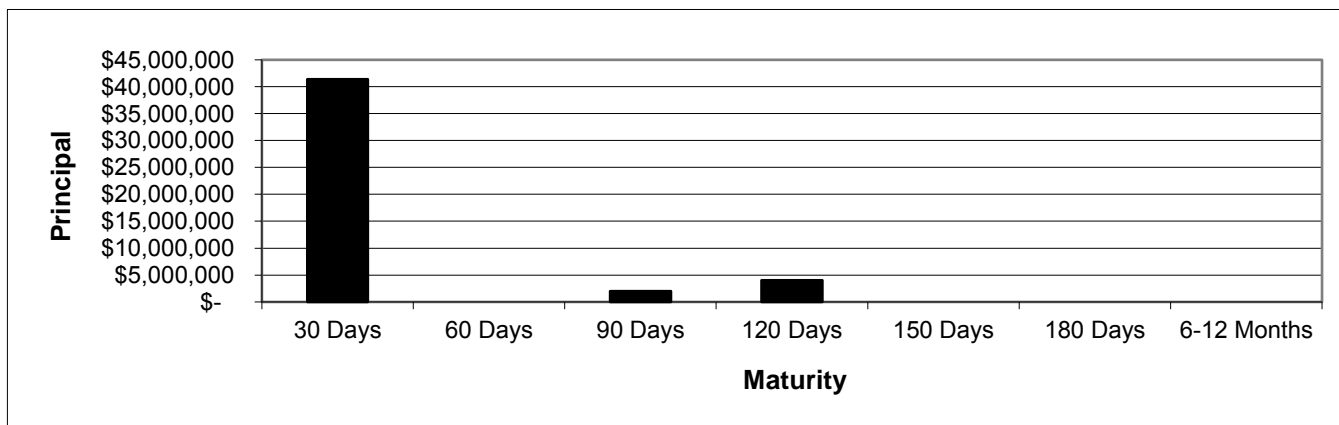
CREDIT RATING LIMITS			
Standard & Poor's Short Term Rating	Policy Limit	Principal	%
A1+	100%	\$41,904,839	88%
A1	50%	\$ -	0%
A2	30%	\$ 5,500,000	12%
A3	10%	\$ -	0%
Unrated	10%	\$ -	0%

Unrated securities may be approved where above average credit quality can be demonstrated

COUNTERPARTY LIMITS		
Financial Institution	Principal	%
Queensland Treasury Corporation	\$36,842,069	78%
Bank of Queensland	\$ -	0%
Bankwest	\$ 2,000,000	4%
Bendigo & Adelaide Bank	\$ 3,500,000	7%
IMB	\$ -	0%
ING	\$ -	0%
National Australia Bank	\$ 3,062,770	6%
Queensland Country Credit Union	\$ -	0%
Suncorp Metway Limited	\$ -	0%
Westpac	\$ -	0%
ME Bank	\$ 2,000,000	4%
CBA	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%

Policy Limit is maximum 30% at any one institution (QTC/QIC excepted max. 100%)

Investment Maturity Profile



OUTSTANDING RATES & DEBTORS

Month Ending:

30/06/2018



OUTSTANDING RATES

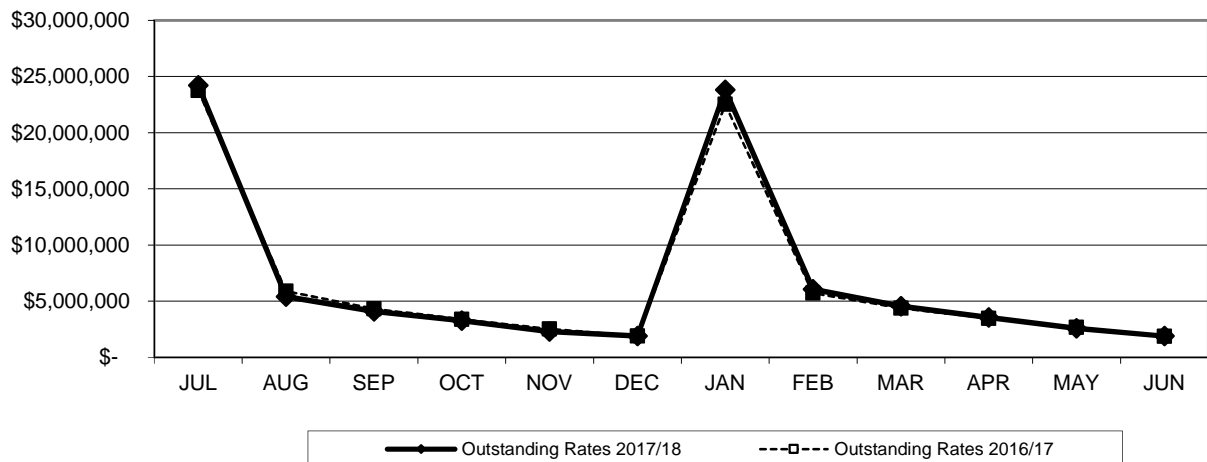
Rates outstanding:

\$ 1,887,282

As a percentage of total rate revenue:

3.97%

Monthly Rates Recovery



DEBTORS

Debtors outstanding:

\$ 3,633,432

Debtors 2017/18

