



**Carry Forwards Review**

**Scenic Rim Regional Council**

**Budget 2018-2019**

**REPORT TO COUNCIL**

# FINANCIAL STATEMENTS

**Scenic Rim Regional Council  
Budgeted Financial Statements**

<b>STATEMENT OF COMPREHENSIVE INCOME</b>	<b>Original Budget 2018/19 \$'000</b>	<b>Orig Budget + CF 2018/19 \$'000</b>	<b>Forecast 2019/20 \$'000</b>	<b>Forecast 2020/21 \$'000</b>	<b>Movement OB→OB+CF \$'000</b>	<b>Note</b>
<b>Income</b>						
<b>Revenue</b>						
<b>Recurrent Revenue</b>						
Gross Rates and Utility Charges	55,070	55,070	57,573	60,190	0	
Discounts and Pensioner Remissions	-1,758	-1,758	-1,838	-1,921	0	
Fees & Charges	5,116	5,116	5,349	5,592	0	
Interest Received	2,010	2,010	1,903	1,879	0	
Sales of Contract and Recoverable Works	5,271	5,798	5,443	5,621	527	1
Share of Profit from Associate	2,216	2,216	2,223	2,228	0	
Other Revenue	3,003	3,003	3,063	3,151	0	
Operating Grants, Subsidies, Contributions and Donat	3,762	2,343	3,834	3,906	-1,419	2
<b>Total Recurrent Revenue</b>	<b>74,690</b>	<b>73,798</b>	<b>77,550</b>	<b>80,645</b>	<b>-892</b>	
<b>Capital Revenue</b>						
Capital Grants, Subsidies, Contributions and Donation	32,467	36,009	1,662	8,628	3,542	3
Contributions from Developers	2,180	2,180	2,224	2,268	0	
<b>Total Capital Revenue</b>	<b>34,647</b>	<b>38,189</b>	<b>3,886</b>	<b>10,896</b>	<b>3,542</b>	
<b>Total Revenue</b>	<b>109,337</b>	<b>111,987</b>	<b>81,436</b>	<b>91,541</b>	<b>2,650</b>	
<b>Total Income</b>	<b>109,337</b>	<b>111,987</b>	<b>81,436</b>	<b>91,541</b>	<b>2,650</b>	
<b>Expenses</b>						
<b>Recurrent Expenses</b>						
Employee Expenses	29,347	29,347	30,383	31,455	0	
Materials & Services	23,051	24,316	23,605	24,438	1,265	4
Finance Costs	1,268	1,268	1,319	1,308	0	
Depreciation & Amortisation	16,663	16,663	17,330	18,023	0	
<b>Total Recurrent Expenses</b>	<b>70,329</b>	<b>71,593</b>	<b>72,636</b>	<b>75,224</b>	<b>1,265</b>	
<b>Total Expenses</b>	<b>70,329</b>	<b>71,593</b>	<b>72,636</b>	<b>75,224</b>	<b>1,265</b>	
<b>Net Result</b>	<b>39,008</b>	<b>40,393</b>	<b>8,800</b>	<b>16,317</b>	<b>1,385</b>	
Operating Revenue (Recurrent Revenue)	74,690	73,798	77,550	80,645	-892	
Operating Expenses (Recurrent Expenses)	70,329	71,593	72,636	75,224	1,264	
<b>Operating Result (Recurrent Result)</b>	<b>4,361</b>	<b>2,205</b>	<b>4,914</b>	<b>5,421</b>	<b>-2,156</b>	

## Statement of Comprehensive Income Notes

### **Note 1** - Sales of Contract and Recoverable Works

Works - Carry forward of Main Roads guardrail installation works revenue

### **Note 2** - Operating Grants and Subsidies

Council Wide - Financial Assistance Grant - Half of 2018/19 allocation received and recognised in 2017/18 (reduction of \$1.419M)

### **Note 3** - Capital Grants and Subsidies

Works - Bridge renewal program grant funding \$3.65M (offset by carry forward of capital expenditure)

Works - Reduction in 2018/19 budget for 2017 betterment flood funding (\$5.743M);

Increase in 2018/19 budget for 2017 REPA flood funding \$5.634M

### **Note 4** - Materials & Services

Works - Main Roads guardrail installation works (\$298k) (offset by increased revenue)

Information Technology - ICT steering committee fund (\$140k); Customer request management system review (\$40k)

Facilities - Lake Moogerah Caravan Pk relocation project (\$238k)

Libraries - State library best start initiative (\$58k) (grant funded); Tamborine Mt library body corporate fees (\$5k)

Planning - SRRC planning scheme (\$100k); Beechmont local planning study (\$30k); Consequential planning scheme amendments (\$10k)

Waste Landfill - Central - Bromelton landfill strategy (\$10k)

Environmental Services - Energy efficiency initiatives (\$25k); Resilient rivers program (\$100k) (grant funded)

Property Management - Sport and recreation capital works study (\$100k); Tree hazzard management (\$15k)

Vibrant & Active Towns & Villages - VATV operating budget carry forward request (\$50k)

Various minor grant funded projects (\$46k)

**Scenic Rim Regional Council  
Budgeted Financial Statements**

<b>STATEMENT OF FINANCIAL POSITION</b>	<b>Original Budget 2018/19 \$'000</b>	<b>Orig Budget + CF 2018/19 \$'000</b>	<b>Forecast 2019/20 \$'000</b>	<b>Forecast 2020/21 \$'000</b>	<b>Movement OB→OB+CF \$'000</b>	<b>Note</b>
<b>ASSETS</b>						
<b>Current Assets</b>						
Cash & Cash Equivalents	18,243	22,526	22,906	24,351	4,283	5
Trade & Other Receivables	5,563	5,563	5,563	5,563	0	
Inventories	900	900	900	900	0	
Other Assets	690	690	690	690	0	
<b>Total Current Assets</b>	<b>25,396</b>	<b>29,679</b>	<b>30,059</b>	<b>31,504</b>	<b>4,283</b>	
<b>Non-Current Assets</b>						
Trade & Other Receivables	14,676	14,676	14,676	14,676	0	
Property, Plant & Equipment	818,112	818,508	842,319	874,426	396	6
Investment in Associate	36,116	36,136	37,039	37,950	20	7
<b>Total Non-Current Assets</b>	<b>868,904</b>	<b>869,320</b>	<b>894,034</b>	<b>927,052</b>	<b>416</b>	
<b>TOTAL ASSETS</b>	<b>894,300</b>	<b>898,999</b>	<b>924,093</b>	<b>958,556</b>	<b>4,699</b>	
<b>LIABILITIES</b>						
<b>Current Liabilities</b>						
Trade & Other Payables	4,435	4,435	4,435	4,435	0	
Borrowings	1,569	1,569	1,693	1,873	0	
Employee Benefits	9,180	9,180	9,180	9,180	0	
Provisions	0	305	0	0	305	7
<b>Total Current Liabilities</b>	<b>15,184</b>	<b>15,489</b>	<b>15,308</b>	<b>15,488</b>	<b>305</b>	
<b>Non-Current Liabilities</b>						
Borrowings	25,159	25,156	24,964	26,092	-3	7
Employee Benefits	600	600	600	600	0	
Provisions	986	716	1,021	1,021	-270	7
<b>Total Non-Current Liabilities</b>	<b>26,745</b>	<b>26,472</b>	<b>26,585</b>	<b>27,713</b>	<b>-273</b>	
<b>TOTAL LIABILITIES</b>	<b>41,929</b>	<b>41,961</b>	<b>41,893</b>	<b>43,201</b>	<b>32</b>	
<b>Net Assets</b>	<b>852,371</b>	<b>857,038</b>	<b>882,200</b>	<b>915,355</b>	<b>4,667</b>	
<b>EQUITY</b>						
Asset Revaluation Surplus	215,365	220,262	236,624	253,462	4,897	8
Accumulated Surplus	637,006	636,776	645,576	661,893	-230	
<b>Total Equity</b>	<b>852,371</b>	<b>857,038</b>	<b>882,200</b>	<b>915,355</b>	<b>4,667</b>	

## **Statement of Financial Position Notes**

**Note 5** - Cash & Cash Equivalents - Refer to Statement of Cashflows

**Note 6** - Opening balance sheet adjustment based on 17/18 actual closing balance (\$23.066M); Carry forward capital expenditure of \$23.463M as per detailed capital budget review amendments

**Note 7** - Minor adjustment to opening balance sheet accounts based on actual 2017/18 closing balances

**Note 8** - Opening balance sheet adjustment based on 17/18 actual closing balance \$4.897M

**Scenic Rim Regional Council  
Budgeted Financial Statements**

**STATEMENT OF CASH FLOWS**

	Original Budget 2018/19 \$'000	Orig Budget + CF 2018/19 \$'000	Forecast 2019/20 \$'000	Forecast 2020/21 \$'000	Movement OB→OB+CF \$'000	Note
<b>Cash Flows from Operating Activities</b>						
Receipts from Customers	66,702	73,286	69,590	72,632	6,585	9
Payments to Suppliers and Employees	-52,551	-61,780	-54,143	-56,052	-9,229	10
	14,151	11,507	15,447	16,580	-2,644	
<b>Receipts:</b>						
Interest Received	2,010	2,010	1,903	1,879	0	
Operating Grants, Subsidies, Contributions and Donations	3,762	2,343	3,834	3,906	-1,419	2
<b>Payments:</b>						
Interest Expense	-1,115	-1,115	-1,163	-1,149	0	
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>18,808</b>	<b>14,745</b>	<b>20,021</b>	<b>21,216</b>	<b>-4,063</b>	
<b>Cash Flows from Investing Activities</b>						
<b>Receipts:</b>						
Proceeds from Sale of Property, Plant & Equipment	968	968	983	893	0	
Dividend Received from Associate	1,300	1,300	1,320	1,317	0	
Capital Grants, Subsidies, Contributions and Donations	34,647	38,189	3,886	10,896	3,542	3
<b>Payments:</b>						
Payments for Property, Plant & Equipment	-58,586	-82,049	-25,761	-34,184	-23,463	11
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>-21,671</b>	<b>-41,592</b>	<b>-19,572</b>	<b>-21,078</b>	<b>-19,921</b>	
<b>Cash Flows from Financing Activities</b>						
<b>Receipts:</b>						
Proceeds from Borrowings	4,700	4,700	1,500	3,000	0	
<b>Payments:</b>						
Repayment of Borrowings	-1,189	-1,189	-1,569	-1,693	0	
<b>Net Cash Flow inflow / (Outflow) from Financing Activities</b>	<b>3,511</b>	<b>3,511</b>	<b>-69</b>	<b>1,307</b>	<b>0</b>	
<b>Net Increase/(Decrease) in Cash</b>	<b>648</b>	<b>-23,336</b>	<b>380</b>	<b>1,445</b>	<b>-23,985</b>	
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	<b>17,595</b>	<b>45,862</b>	<b>22,526</b>	<b>22,906</b>	<b>28,267</b>	
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>18,243</b>	<b>22,526</b>	<b>22,906</b>	<b>24,351</b>	<b>4,282</b>	

## Statement of Cash Flows Notes

### **Note 9 - Receipts from Customers**

Increase in opening receivables balance \$6.06M

Major one-off receivables include:

Flood damage subsidy \$1.2M

Infrastructure charges \$1.8M

Bromelton water main subsidy \$0.7M

QUU dividend \$0.5M

Main Roads sundry debtors \$2.3M (includes TIDS funding, bridge renewal program funding and RMPC)

Carry forward of operating revenues \$527k as per Notes 1

### **Note 10 - Payments to Suppliers and Employees**

Increase in opening payables balance (\$6.75M)

Major one-off payables include:

Bromelton water main payment (\$4.9M)

Balance of additional opening payables (\$1.8M) includes numerous flood damage related payments

Increase in opening inventories balance \$33k

Increase in employee entitlements balance (\$1.0M)

Reduction in prepayments opening balance (\$187k)

Increase in other liabilities (\$48k)

Carry forward of operating expenses (\$1.27M) as per Note 4

### **Note 11 - Carry forward of capital works projects as per Detailed Capital Budget Review Amendments**



**Scenic Rim Regional Council  
Budgeted Financial Statements**

<b>STATEMENT OF CHANGES IN EQUITY</b>	<b>Original Budget 2018/19 \$'000</b>	<b>Orig Budget + CF 2018/19 \$'000</b>	<b>Forecast 2019/20 \$'000</b>	<b>Forecast 2020/21 \$'000</b>	<b>Movement OB→OB+CF \$'000</b>
<b>Accumulated Surplus</b>					
Opening Balance	597,998	596,383	636,776	645,576	-1,615
Net Operating Result for the Year	39,008	40,393	8,800	16,317	1,385
Closing Balance	637,006	636,776	645,576	661,893	-230
<b>Asset Revaluation Surplus</b>					
Opening Balance	200,127	205,024	220,262	236,624	4,897
Asset Revaluation Adjustments	15,238	15,238	16,362	16,838	0
Closing Balance	215,365	220,262	236,624	253,462	4,897
<b>Total Equity</b>					
Opening Balance	798,125	801,407	857,038	882,200	3,282
Net Operating Result for the Year	39,008	40,393	8,800	16,317	1,385
Asset Revaluation Adjustments	15,238	15,238	16,362	16,838	0
Closing Balance	852,371	857,038	882,200	915,355	4,667

# CAPITAL

## Detailed Capital Carry Forward Report

Project Nbr and Description	2017/2018			2018/2019			Revised Budget Comments
	Actuals YTD	Budget YTD	Variance YTD	Original Annual Budget	Revised Annual Budget	Carry Forward Request	
<b>Section: 210 Libraries</b>							
9006810 Books and Related Materials - Grant Expenditure	\$288,708	\$249,000	-\$39,708	\$249,000	\$209,292	-\$39,708	Adjustment due to expenditure from previous financial year.
				<b>\$249,000</b>	<b>\$209,292</b>	<b>-\$39,708</b>	
<b>Section: 211 Cultural Services</b>							
9000976 Scenic Rim Story Maker Project	\$105,157	\$157,155	\$51,998	\$102,000	\$153,998	\$51,998	Unspent funds requested to be carried forward to allow completion of projects
				<b>\$102,000</b>	<b>\$153,998</b>	<b>\$51,998</b>	
<b>Section: 218 - Works</b>							
<b>Bridges</b>							
9000408 Kooralbyn Bridge	\$0	\$15,000	\$15,000	\$0	\$15,000	\$15,000	Property acquisition ongoing.
9000996 Johnson Bridge	\$0	\$132,000	\$132,000	\$0	\$132,000	\$132,000	Project delayed due to flood emergent works.
9001099 Bridge-Rehabilitation-The Hollow	\$0	\$150,000	\$150,000	\$0	\$150,000	\$150,000	Project delayed due to difficulty in contacting stakeholders. Road and Bridge are off alignment, report to come for decision
9001101 Bridge-Rehabilitation-S Mylett	\$139,904	\$150,000	\$10,096	\$0	\$10,096	\$10,096	Project currently underway carry over required to complete balance of project
9001104 Bridge-Replacement-Ferguson Reserve	\$219,725	\$1,000,000	\$780,275	\$557,600	\$1,337,875	\$780,275	Commencement of project delayed. Currently being designed. Full carry over required to deliver works on ground
9001105 Bridge-Replacement-Sharp	\$221,164	\$2,300,000	\$2,078,836	\$1,245,300	\$3,324,136	\$2,078,836	Commencement of project delayed, design recently completed. Compilation of request for tender underway for contract award and delivery in 18/19 financial year. Full carry over required to deliver works on ground
9001106 Bridge-Replacement-Back Creek	\$206,112	\$1,500,000	\$1,293,888	\$1,702,100	\$2,995,988	\$1,293,888	Commencement of project delayed, design recently completed. Compilation of request for tender underway for contract award and delivery in 18/19 financial year. Full carry over required to deliver works on ground
9001107 Bridge-Replacement-Botan Creek	\$191,359	\$1,700,000	\$1,508,641	\$574,800	\$2,083,441	\$1,508,641	Commencement of project delayed, design recently completed. Compilation of request for tender underway for contract award and delivery in 18/19 financial year. Full carry over required to deliver works on ground
9001176 Bridge-Replacement-Brookland Bridge	\$41,350	\$200,000	\$158,650	\$599,700	\$758,350	\$158,650	Commencement of project delayed. Currently being designed. Full carry over required to deliver works on ground
9001177 Bridge-Replacement-S Todd Bridge	\$60,669	\$200,000	\$139,331	\$3,366,200	\$3,505,531	\$139,331	Commencement of project delayed. Currently being designed. Full carry over required to deliver works on ground

## Detailed Capital Carry Forward Report

Project Nbr and Description	2017/2018			2018/2019			Revised Budget Comments
	Actuals YTD	Budget YTD	Variance YTD	Original Annual Budget	Revised Annual Budget	Carry Forward Request	
9001178 Bridge-Replacement-Josephville Bridge	\$51,107	\$200,000	\$148,893	\$2,435,300	\$2,584,193	\$148,893	Commencement of project delayed. Currently being designed. Full carry over required to deliver works on ground
9001179 Bridge-Replacement-Cavell Bridge	\$50,952	\$200,000	\$149,048	\$914,300	\$1,063,348	\$149,048	Commencement of project delayed. Currently being designed. Full carry over required to deliver works on ground
9001183 Climax Court Culvert	\$15,407	\$135,000	\$119,593	\$0	\$119,593	\$119,593	Commencement of project delayed. Currently being designed. Full carry over required to deliver works on ground
<b>Design</b>							
Design	\$399,834	\$423,000	\$23,166	\$345,000	\$345,000	\$0	
<b>Drainage</b>							
9001003 Drainage-Ocean View Parade	\$26,808	\$290,000	\$263,192	\$0	\$263,192	\$263,192	Project Start Delayed
9001094 Drainage-Railway St / Hudson St Kalbar	\$0	\$160,000	\$160,000	\$0	\$160,000	\$160,000	Project Start Delayed
9001095 Drainage-27 James St	\$135,275	\$251,559	\$116,284	\$0	\$116,284	\$116,284	Carry over to complete balance of project.
<b>Flood Event 2017 09 March - Ex-Cyclone Debbie Council Funded</b>							
9001180 Infrastructure Recovery Betterment and Complimentary Works	\$10,966	\$2,240,340	\$2,229,374	\$0	\$1,531,289	\$1,531,289	Day Labour, inelligible and betterment contributions realised for program to date, remainder to be realised in 18/19 as part of the NDRRA program
<b>Footpaths</b>							
9000987 Minor Footpath Repairs	\$24	\$10,000	\$9,976	\$0	\$8,462	\$8,462	Ongoing minor footpath repairs
9000988 Footpaths-Main Western Rd-In front of medical centre (50m)	\$510	\$59,412	\$58,902	\$0	\$58,902	\$58,902	Project delayed due to change in property ownership
9000989 Footpaths-Cunningham Hwy-Elizabeth St heading north (Ch0 to	\$0	\$44,000	\$44,000	\$0	\$44,000	\$44,000	Project not started. Delivery in the 18/19 financial year
9001097 Footpaths-Long Rd - Curtis Rd to Hartley Rd	\$512,337	\$750,000	\$237,663	\$0	\$317,700	\$317,700	Project commenced mid April. Wet weather delay during April and June. Expected to complete first week of August 2018 and will be over budget by 80,000 and taken from Minor Works - Cannon Creek.
9001191 Albert Street Shared Footpath (Funded 50% thru TMR Grant)	\$0	\$140,000	\$140,000	\$0	\$140,000	\$140,000	Project not started. Design review underway by TMR for delivery in the 18/19 financial year
<b>Minor Works</b>							
9000921 Cannon Creek Road, Cannon Creek Slip Survey	\$3,927	\$100,000	\$96,073	\$0	\$96,073	\$96,073	Site investigation and design costs attributed. Estimates being derived for delivery. Tenders currently under evaluation.
9000922 Barney View Road Slip Survey	\$22,262	\$95,000	\$72,738	\$0	\$72,738	\$72,738	Site investigation and design costs attributed. Estimates being derived for delivery. Tenders currently under evaluation.

## Detailed Capital Carry Forward Report

Project Nbr and Description	2017/2018			2018/2019			Revised Budget Comments
	Actuals YTD	Budget YTD	Variance YTD	Original Annual Budget	Revised Annual Budget	Carry Forward Request	
9001168 Illinbah Road Slips - Site 1 - Minor Works	\$24,472	\$61,425	\$36,953	\$0	\$36,953	\$36,953	Site investigation and design costs attributed. Estimates being derived for delivery. Tenders currently under evaluation.
9001169 Illinbah Road Slips - Site 2 - Minor Works	\$24,472	\$61,425	\$36,953	\$0	\$36,953	\$36,953	Site investigation and design costs attributed. Estimates being derived for delivery. Tenders currently under evaluation.
<b>Minor Works Drainage</b>							
9000495 Drainage Projects	\$0	\$51,048	\$51,048	\$160,000	\$188,324	\$28,324	Full amount not carried forward to offset overspend in other drainage capital projects
<b>MW Bridge Rehabilitation</b>							
MWB Minor Works Bridge Rehabilitation	\$276,320	\$378,140	\$101,820	\$450,000	\$519,297	\$69,297	Works delayed due to Ex TC Debbie
<b>Reseals/Resheeting</b>							
RES Reseals	\$552,430	\$3,143,200	\$2,590,770	\$2,028,000	\$4,395,598	\$2,367,598	Works postponed as a result of STC Debbie. Carry over to supplement flood program
RES Resheeting	\$782,459	\$1,835,460	\$1,053,001	\$1,689,000	\$2,742,000	\$1,053,000	Works postponed as a result of STC Debbie. Carry over to supplement flood program
RES Shoulder Resheeting	\$434,543	\$682,080	\$247,537	\$524,000	\$771,537	\$247,537	Delayed as a result of interference Infrastructure Recovery Program. Full amount requested to compliment Infrastructure Recovery Program.
<b>Roads</b>							
9000947 Alexander Lane	\$0	\$150,000	\$150,000	\$0	\$150,000	\$150,000	Project delayed due to stakeholder concerns around project delivery. Full amount requested to revisit with stakeholders and deliver project to address pavement concern
9000979 Munbilla Rd - (Ch14,297 to Ch 15.491) - Either side Greenwo	\$31,044	\$449,475	\$418,431	\$0	\$418,431	\$418,431	Project being delivered with REPA contract works to gain scale of economy. Full amount requested to deliver works on ground.
9000981 Kooralbyn Rd - (Mt Lindesay Hwy to Ch418)	\$10,974	\$285,000	\$274,026	\$0	\$274,026	\$274,026	Project delayed due to flood damage to this section of roadway
9000982 Wellington Bundock Dr - (Haygarth Dr to Seal Change)	\$0	\$33,000	\$33,000	\$0	\$33,000	\$33,000	Project delayed due to flood damage to other sections of this road
9000986 Beacon Rd - (Ch186 - Ch1121)	\$36,053	\$85,563	\$49,510	\$0	\$49,510	\$49,510	Concept designs received - further development required. Full amount requested to develop the concept for stakeholder engagement.
9001092 Christmas Ck Rd - (Ch3,411 to Ch4,643)	\$537,695	\$2,800,000	\$2,262,305	\$0	\$2,262,305	\$2,262,305	Project delayed due to design delay. Project commenced end of April and continuing. Full amount requested to deliver balance of works.

## Detailed Capital Carry Forward Report

Project Nbr and Description	2017/2018			2018/2019			Revised Budget Comments
	Actuals YTD	Budget YTD	Variance YTD	Original Annual Budget	Revised Annual Budget	Carry Forward Request	
9001093 Beechmont Rd - (Millie Ct to Upper Coomera Rd)	\$161,739	\$1,705,000	\$1,543,261	\$0	\$1,543,261	\$1,543,261	Commencement of project delayed. Design recently completed. Compilation of request for tender underway for contract award and delivery in 18/19 financial year
Other Projects with no adjustment to original budget				\$8,963,000	\$8,963,000	\$0	
				<b>\$25,554,300</b>	<b>\$43,617,386</b>	<b>\$18,063,086</b>	
<b>Section: 223 Facilities</b>							
9000734 Library Shelving	\$51,204	\$56,000	\$4,796	\$0	\$5,000	\$5,000	Completed - Invoices yet to be paid
9001024 Various Sites-Property and light pole replacement	\$6,004	\$20,000	\$13,996	\$20,000	\$33,966	\$13,966	Commitments in place and projects identified for uncommitted funds
9001041 Canungra Depot Relocation	\$373,542	\$828,940	\$455,398	\$0	\$455,938	\$455,938	Final design completed. Building and plumbing approvals in progress
9001108 Replace Toilet - Andrew Drynan Pk	\$500	\$130,000	\$129,500	\$0	\$129,500	\$129,500	Project commencement delayed. Carry forward requested
9001109 Beaudesert Depot - Ashpallt Yard	\$0	\$90,000	\$90,000	\$0	\$90,000	\$90,000	Work programmed to commence in early September
9001110 Monitored Site Fire Regulation Compliance - Region Wide	\$37,279	\$50,000	\$12,721	\$0	\$12,721	\$12,721	Admin Level 4 to be completed.
9001111 Replace Roof Sheetting & Solar Tube - Tamb Mt Pool	\$673	\$50,000	\$49,328	\$0	\$50,000	\$50,000	Roof sheetting installation completed .Invoice yet to be paid. Solar to be installed in August
9001112 Bus Shelter Strategy - Region Wide	\$23,859	\$25,000	\$1,141	\$0	\$1,000	\$1,000	Completed for 2017-2018. Final Invoice to be paid
9001117 Replace Effluent Disposal Area - Andrew Dynan Pk	\$0	\$40,000	\$40,000	\$0	\$40,000	\$40,000	Work programmed to commence in early September
9001119 Beaudesert Depot - Asphalt Short St Entrance	\$0	\$35,000	\$35,000	\$0	\$35,000	\$35,000	Work programmed to be completed in July
9001121 Lighting upgrade - energy saving initiative - Beaudesert	\$140	\$18,000	\$17,860	\$0	\$15,000	\$15,000	Office layout design review in progress
9001124 Moogerah Caravan Pk - Upgrade Electricity Supply	\$0	\$30,000	\$30,000	\$0	\$30,000	\$30,000	Delayed to existing site issues to be resolved
9001125 Jubilee Pk - Linked Security Cameras	\$0	\$25,000	\$25,000	\$0	\$25,000	\$25,000	Waiting on IT to advise preferred video management system option
9001134 Beaudesert Depot - Install Power Factor Correction Unit	\$1,238	\$15,000	\$13,763	\$0	\$13,763	\$13,763	Cabinet on order
9001136 Tamborine Mt Pool - Roof Access Safety	\$0	\$15,000	\$15,000	\$0	\$15,000	\$15,000	Roof work completed. Permanent handrail to be installed in July
9001146 Boonah Cultural Centre - Design for Replacement Aircon Units	\$0	\$10,000	\$10,000	\$0	\$10,000	\$10,000	Site meeting completed. Waiting on design fee proposal
9001153 Helen St Rail Corridor Upgrade	\$89,240	\$97,500	\$8,260	\$0	\$8,260	\$8,260	90% Complete
9001192 Replace Chilled water pump in the Centre	\$0	\$12,000	\$12,000	\$0	\$12,000	\$12,000	Completed. Invoice yet to be paid
9001259 Vonda Youngman Centre Install Stage Curtains	\$0	\$0	\$0	\$0	\$10,000	\$10,000	Funded by contribution from old committee received 23/05/2018
9006880 Beaudesert Cultural Centre - Upgrade Rigging	\$21,775	\$120,000	\$98,225	\$0	\$98,255	\$98,255	Evaluating Quotes
Other Projects with no adjustment to original budget				\$902,000	\$902,000	\$0	
				<b>\$922,000</b>	<b>\$1,992,403</b>	<b>\$1,070,403</b>	

## Detailed Capital Carry Forward Report

Project Nbr and Description	2017/2018			2018/2019			Revised Budget Comments
	Actuals YTD	Budget YTD	Variance YTD	Original Annual Budget	Revised Annual Budget	Carry Forward Request	
<b>Section: 224 Fleet</b>							
9900005 Fleet Capital Budget	\$4,211,866	\$5,224,000	\$1,012,134	\$3,566,000	\$4,571,000	\$1,005,000	Payment of Landfill equipment delayed. Awaiting delivery of fleet items that were delayed and subsidy for Disaster Management vehicle to be received on delivery of vehicle. Purchase of 2 vehicles not identified in 2017/18 financial year.
				<b>\$3,566,000</b>	<b>\$4,571,000</b>	<b>\$1,005,000</b>	
<b>Section: 225 Parks, Gardens &amp; Cemeteries</b>							
9001147 Beaudesert Cemetery - Seal Carpark	\$15,974	\$50,000	\$34,026	\$0	\$34,000	\$34,000	The costs associated with this project are yet to be finalised as Works Section have just completed the work in June. It is also desirable to line mark the area with any remaining funds.
9001150 Bicentennial Park - Lookout Landscape Upgrade	\$40,268	\$42,000	\$1,732	\$0	\$1,700	\$1,700	The landscaping around the lookout has been installed and ninety percent of the project is now complete. The only remaining work is to rock face the mountain directional plinth. The later work has been delayed as it requires a specialist mason and the need to obtain matching stone.
9001152 Stage 2 - Beaudesert Township Northern Entry Landscaping	\$9,751	\$25,000	\$15,249	\$0	\$15,000	\$15,000	This was scheduled as a winter project, however the planting of the steeper section of the slope has presented some logistics issues from a safety point of view and these are still being worked out.
Other Projects with no adjustment to original budget				\$376,500	\$376,500	\$0	
				<b>\$376,500</b>	<b>\$427,200</b>	<b>\$50,700</b>	
<b>Section: 230 Waste Landfill - Central</b>							
9000079 New Cell for Central Landfill	\$10,820	\$0	-\$10,820	\$1,700,000	\$1,689,180	-\$10,820	Adjustment due to expenditure from previous financial year.
9000729 Stormwater dam desludge - Central	\$6,300	\$94,380	\$88,080	\$0	\$88,080	\$88,080	The sediment dam was de-silted during June and July because of favourable weather. The sediment had been drained a month prior to ensure machinery could access the dam. Waste requests the residual funding to be carried over to de-silt the main stormwater dam to ensure we are compliant with our EA.

## Detailed Capital Carry Forward Report

Project Nbr and Description	2017/2018			2018/2019			Revised Budget Comments
	Actuals YTD	Budget YTD	Variance YTD	Original Annual Budget	Revised Annual Budget	Carry Forward Request	
9001083 Plant Storage Bays and Bunded Wash/Maintenance Area	\$36,235	\$60,895	\$24,660	\$0	\$24,660	\$24,660	Waste have installed storage containers, a cover for maintenance of landfill machinery and have installed compressor and washing facilities in this area. The residual funds will be used to finalise a mobile washing unit for the landfill equipment that stays on the cell full time.
9001155 Recycling Area & Bin Bay - Central	\$421,572	\$575,000	\$153,428	\$0	\$153,428	\$153,428	Naric Civil have now finished all civil works for the Recycling Bays. The final invoice has been submitted and will be paid in July. We request all residual funds to be carried over to ensure final payments are processed.
9001156 New Landfill Cell - Central	\$32,915	\$100,000	\$67,085	\$0	\$67,085	\$67,085	The next landfill cell will be built during the 18/19 Financial Year. The detailed design for the next two landfill cells has progressed to 70%. Council will now need to engage a consultant to finalise the design. We will need this capital funding carried over to ensure designs are finalised.
9001253 Landfill Lids (4)	\$0	\$0	\$0	\$80,000	\$80,000	\$0	
9001254 Closed landfill additional monitoring bores	\$0	\$0	\$0	\$40,000	\$40,000	\$0	
				<b>\$1,820,000</b>	<b>\$2,142,433</b>	<b>\$322,433</b>	
<b>Section: 265 Property Management</b>							
9000599 Purchase of part of Spring Creek Park Land (L12 RP167820)	\$347,344	\$375,382	\$28,038	\$0	\$28,000	\$28,000	Awaiting legal resolution
9001165 Sport & Recreation Capital Works Funding Pool	\$0	\$260,000	\$260,000	\$100,000	\$360,000	\$260,000	The required scope of this project is yet to be fully clarified and therefore this project has not progressed as yet. Therefore request a carry forward to ensure the utilisation of this funding in this key area.
				<b>\$100,000</b>	<b>\$388,000</b>	<b>\$288,000</b>	
<b>Section: 279 Waste Transfer Stations</b>							
9000604 Weighbridge overhaul and upgrade	\$0	\$18,000	\$18,000	\$0	\$18,000	\$18,000	This project was delayed to ensure the next upgrade of our weighbridge software was capable of handling any reporting requirements associated with the Queensland State Governments Waste Levy. All funds have therefore been requested to be carried over.



## Detailed Capital Carry Forward Report

Project Nbr and Description	2017/2018			2018/2019			Revised Budget Comments
	Actuals YTD	Budget YTD	Variance YTD	Original Annual Budget	Revised Annual Budget	Carry Forward Request	
9001157 Additional RORO Bins for Recycling (3) - Central	\$200	\$90,000	\$89,800	\$0	\$89,800	\$89,800	The tender was advertised to the market and applications were received. However, changes in the recycling market and the associated costs to sort recycling have delayed this capital project. Waste requests all funds to be carried over. This project will be completed in August and September this ye
9001255 Peak Crossing - Renew internal roadworks	\$0	\$0	\$0	\$20,000	\$20,000	\$0	
				<b>\$20,000</b>	<b>\$127,800</b>	<b>\$107,800</b>	
<b>Section: 280 Vibrant and Active Towns and Villages</b>							
9000903 Vonda Youngman Community Centre	\$0	\$44,001	\$44,001	\$0	\$44,001	\$44,001	The design is in progress to address air quality issues in the ground floor areas.
9001039 VATV Projects	\$0	\$1,030,861	\$1,030,861	\$0	\$1,030,861	\$1,030,861	Funding required for VATV projects
9001054 Main Street, Tamborine - Vibrant Towns of the Scenic Rim Pro	\$1,473,220	\$1,514,000	\$40,780	\$0	\$41,000	\$41,000	This budget is still required to pay out the final claim for the main street contractors.
9001055 Beaudesert - Vibrant Towns of the Scenic Rim Project	\$45,120	\$90,000	\$44,880	\$0	\$44,880	\$44,880	This budget is still required, as major pre-planning is required for this significant strategic project (e.g. the integration of depot, library, town stormwater, community open space, and traffic movements from Selwyn Street through to Albert Street including Davidson Park).
9001065 Playground Strategy-Jubilee Park	\$568,876	\$603,276	\$34,400	\$0	\$25,000	\$25,000	This budget is still required to undertake works due to the high level of use within Jubilee Park. Two major maintenance items needs to be addressed, the rubber soft fall below the giant bird nest swing and concrete kerb edging around the mouse wheel.
9001148 Playground Strategy-Tamborine Mt Sports Association	\$4,331	\$160,000	\$155,669	\$0	\$155,669	\$155,669	This budget is still required to continue the design and construct infrastructure as directed by the Executive Team. The project has required re-scoping as the location has changed to Lions Park , Tamborine Mountain.
9001187 Footpath Upgrade 41-57 High St - Western Verge	\$19,688	\$500,000	\$480,312	\$0	\$480,312	\$480,312	The budget is still required to continue the design and construct infrastructure as directed by the Executive Team. The project has required extensive investigation into the fuel supply infrastructure.
Other Projects with no adjustment to original budget				\$875,000	\$875,000	\$0	
				<b>\$875,000</b>	<b>\$2,696,723</b>	<b>\$1,821,723</b>	
<b>Flood Works - Ex-Cyclone Debbie - REPA</b>							

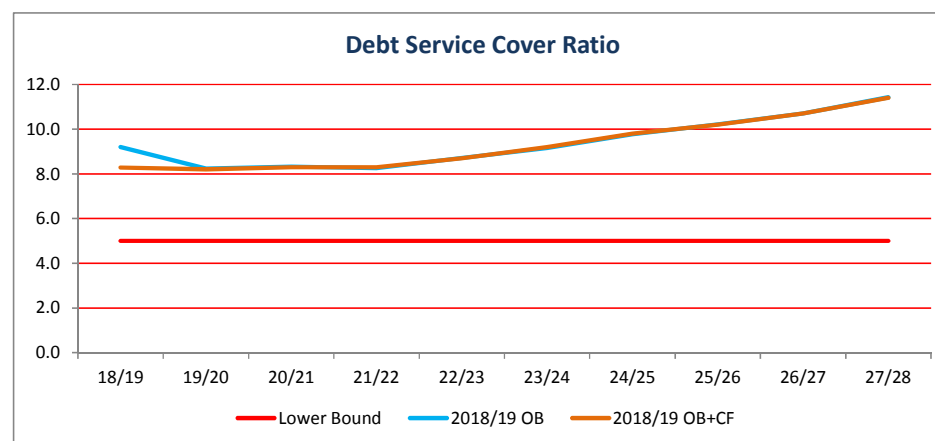
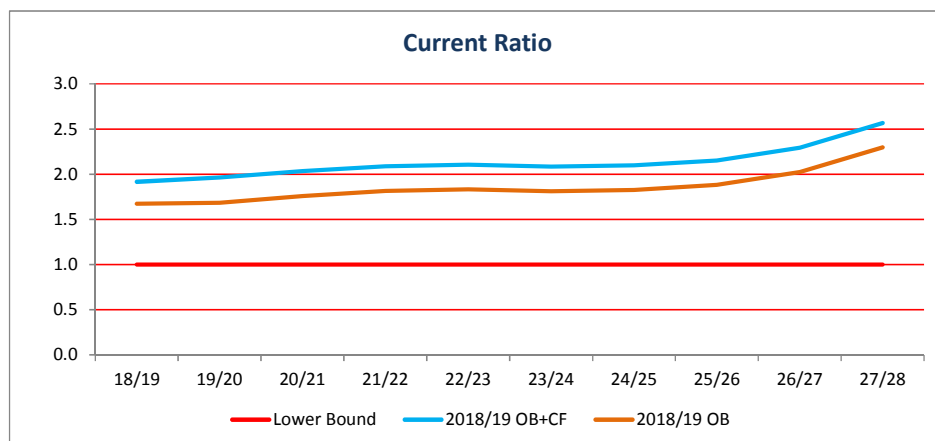
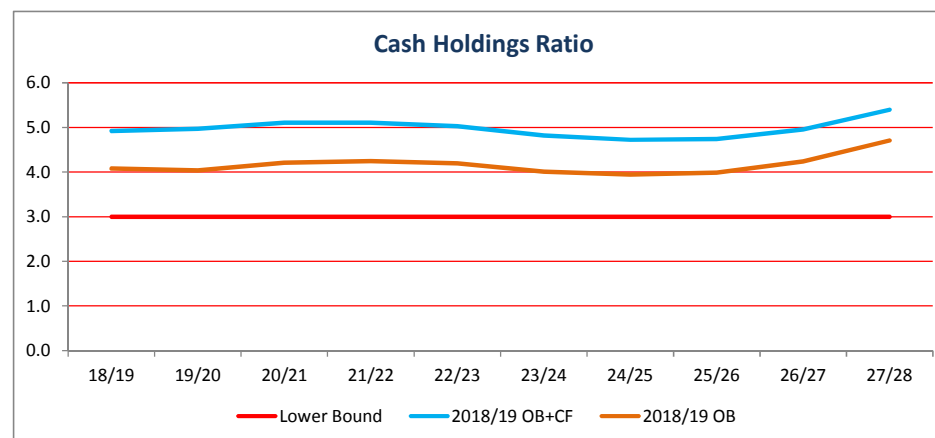
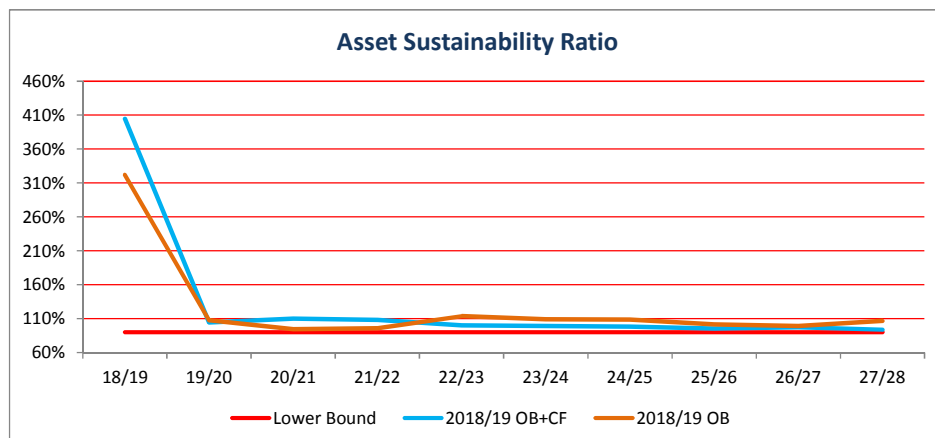
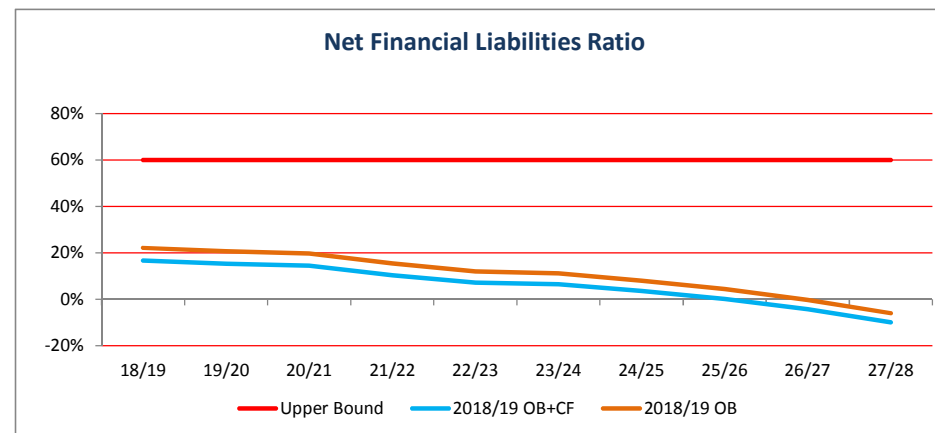
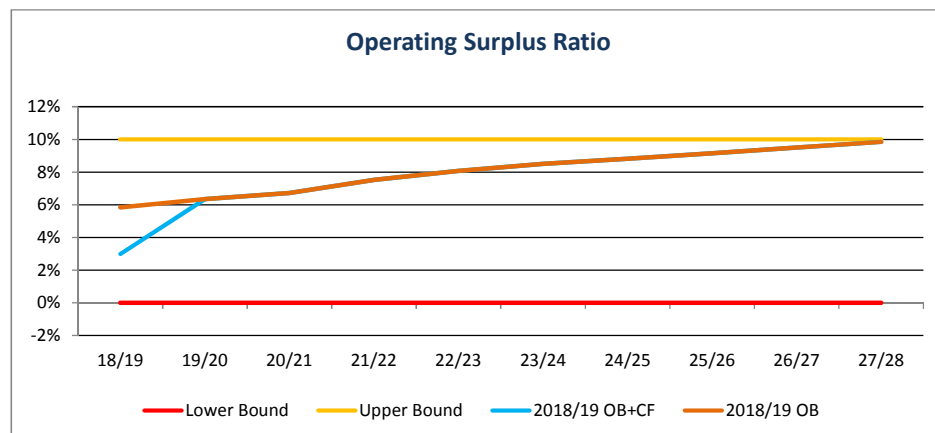
## Detailed Capital Carry Forward Report

Project Nbr and Description	2017/2018			2018/2019			Revised Budget Comments
	Actuals YTD	Budget YTD	Variance YTD	Original Annual Budget	Revised Annual Budget	Carry Forward Request	
2017EVENT Flood Restoration Works - REPA	\$17,979,322	\$22,345,000	\$4,365,678	\$14,954,000	\$19,319,678	\$4,365,678	Carry forward to align with value of realised for program to date with the remainder to be realised in the 18/19 financial year part of the NDRRA program
<b>Flood Works - Ex-Cyclone Debbie - Betterment</b>				<b>\$14,954,000</b>	<b>\$19,319,678</b>	<b>\$4,365,678</b>	
2017EVENT Flood Restoration Works - Betterment	\$3,644,196	\$0	-\$3,644,196	\$10,047,000	\$6,402,804	-\$3,644,196	Carry forward to align with value of realised for program to date with the remainder to be realised in the 18/19 financial year part of the NDRRA program
				<b>\$10,047,000</b>	<b>\$6,402,804</b>	<b>-\$3,644,196</b>	
<b>Total Capital Expenditure</b>				<b>\$58,585,800</b>	<b>\$82,048,716</b>	<b>\$23,462,916</b>	
<b>Property Disposals</b>							
9900006 Fleet Trade-Ins	-\$1,556,349	-\$1,493,000	\$63,349	-\$968,000	-\$968,000	\$0	
				<b>-\$968,000</b>	<b>-\$968,000</b>	<b>\$0</b>	
<b>Net Capital Progam</b>				<b>\$57,617,800</b>	<b>\$81,080,716</b>	<b>\$23,462,916</b>	

# INDICATORS

**Scenic Rim Regional Council  
Long Term Financial Forecast**

RELEVANT MEASURES OF FINANCIAL SUSTAINABILITY	Original Budget	Orig Budget + CF	Projected Years								
	2018/19	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
<b>Measures per S169(5) of the Local Government Regulation 2012</b>											
Operating Surplus Ratio (Target 0 - 10%) <i>(Net result (excluding capital item) / recurrent revenue)</i>	5.8%	3.0%	6.3%	6.7%	7.5%	8.1%	8.5%	8.8%	9.1%	9.5%	9.8%
Net Financial Liabilities Ratio (Target <= 60%) <i>((Total liabilities less current assets) / recurrent revenue)</i>	22.1%	16.6%	15.3%	14.5%	10.4%	7.2%	6.5%	3.6%	0.2%	-4.3%	-9.9%
Asset Sustainability Ratio (Target > 90%) <i>(Capital renewals on infrastructure assets / infrastructure depreciation)</i>	321.9%	404.7%	107.8%	94.4%	95.9%	113.8%	109.0%	108.3%	101.3%	99.0%	106.6%
<b>Additional measures per SRRC Financial Sustainability Strategy 2016-2025</b>											
Cash Holdings Ratio (Target > 3) <i>(Cash / ((Operating Expenditure less Depreciation Expense)/12 months))</i>	4.1	4.9	5.0	5.1	5.1	5.0	4.8	4.7	4.7	5.0	5.4
Current Ratio (Target > 1.1) <i>(Current Assets / Current Liabilities)</i>	1.7	1.9	2.0	2.0	2.1	2.1	2.1	2.1	2.2	2.3	2.6
Debt Service Cover Ratio (Target > 5) <i>((Operating Result + Interest Expense + Depreciation - Profit from Associate + Dividend from Associate) / (Interest Expense + Previous Year Current Loans Outstanding))</i>	9.2	8.3	8.2	8.3	8.3	8.7	9.2	9.8	10.2	10.7	11.4



# OTHER INFORMATION

**Scenic Rim Regional Council  
Budgeted Financial Statements**

**ESTIMATED ACTIVITY STATEMENT**

	Original Budget 2018/19 \$'000	Orig Budget + CF 2018/19 \$'000	Forecast 2019/20 \$'000	Forecast 2020/21 \$'000
<b>ROADS ACTIVITY</b>				
Revenue payable to:				
Scenic Rim Regional Council	5,151	5,678	5,280	5,412
Other Parties	0	0	0	0
Expenditure				
Direct	4,331	4,629	4,417	4,506
Overhead Allocation	440	440	449	458
<b>Net Result</b>	<b>380</b>	<b>609</b>	<b>414</b>	<b>448</b>
Community Service Obligations	0	0	0	0
<b>BUILDING CERTIFYING ACTIVITY</b>				
Revenue payable to:				
Scenic Rim Regional Council	486	486	498	511
Other Parties	0	0	0	0
Expenditure				
Direct	331	331	337	344
Overhead Allocation	126	126	129	131
<b>Net Result</b>	<b>29</b>	<b>29</b>	<b>32</b>	<b>35</b>
Community Service Obligations	0	0	0	0
<b>WASTE COLLECTION ACTIVITY</b>				
Revenue payable to:				
Scenic Rim Regional Council	5,221	5,221	5,351	5,485
Other Parties	0	0	0	0
Expenditure				
Direct	3,822	3,822	3,898	3,976
Overhead Allocation	611	611	623	636
<b>Net Result</b>	<b>788</b>	<b>788</b>	<b>830</b>	<b>873</b>
Community Service Obligations	0	0	0	0