



September Budget Review

Scenic Rim Regional Council

Budget 2018-2019

REPORT TO COUNCIL

FINANCIAL STATEMENTS

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF COMPREHENSIVE INCOME	Original Budget 2018/19 \$'000	Orig Budget + CF 2018/19 \$'000	Budget Review 1 2018/19 \$'000	Forecast 2019/20 \$'000	Forecast 2020/21 \$'000	Movement OB+CF→BR1 \$'000	Note
Income							
Revenue							
Recurrent Revenue							
Gross Rates and Utility Charges	55,070	55,070	55,070	57,573	60,190	0	
Discounts and Pensioner Remissions	-1,758	-1,758	-1,758	-1,838	-1,921	0	
Fees & Charges	5,116	5,116	5,122	5,349	5,592	6	1
Interest Received	2,010	2,010	2,090	1,903	1,879	80	2
Sales of Contract and Recoverable Works	5,271	5,798	5,798	5,443	5,621	0	
Share of Profit from Associate	2,216	2,216	2,216	2,223	2,228	0	
Other Revenue	3,003	3,003	2,619	3,063	3,151	-383	3
Operating Grants, Subsidies, Contributions and Donations	3,762	2,343	2,322	3,834	3,906	-21	4
Total Recurrent Revenue	74,690	73,798	73,479	77,550	80,645	-318	
Capital Revenue							
Capital Grants, Subsidies, Contributions and Donations	32,467	36,009	48,859	2,939	8,628	12,850	5
Contributions from Developers	2,180	2,180	2,180	2,224	2,268	0	
Total Capital Revenue	34,647	38,189	51,039	5,163	10,896	12,850	
Total Revenue	109,337	111,987	124,518	82,713	91,541	12,532	
Total Income	109,337	111,987	124,518	82,713	91,541	12,532	
Expenses							
Recurrent Expenses							
Employee Expenses	29,347	29,347	29,239	30,383	31,455	-108	6
Materials & Services	23,051	24,316	24,700	23,605	24,438	384	7
Finance Costs	1,268	1,268	1,268	1,319	1,308	0	
Depreciation & Amortisation	16,663	16,663	16,663	17,330	18,023	0	
Total Recurrent Expenses	70,329	71,593	71,870	72,636	75,224	276	
Total Expenses	70,329	71,593	71,870	72,636	75,224	276	
Net Result	39,008	40,393	52,649	10,077	16,317	12,256	
Operating Revenue (Recurrent Revenue)	74,690	73,798	73,479	77,550	80,645	-319	
Operating Expenses (Recurrent Expenses)	70,329	71,593	71,870	72,636	75,224	276	
Operating Result (Recurrent Result)	4,361	2,205	1,610	4,914	5,421	-595	

Statement of Comprehensive Income Notes

Note 1 - Fees & Charges

Parks, Gardens & Cemeteries - Increase in cemetery fees \$6k (offset by increase in burial expenses)

Note 2 - Interest Received

Council Wide - Increase in interest on investments \$100k; Decrease in interest on loan to QUU (\$20k)

Note 3 - Other Revenue

Waste Landfill - Central - Decrease in tipping fee revenue from LCC (\$383k)

Note 4 - Operating Grants and Subsidies

Environmental Policy & Services - Decrease in budget for resilient rivers grant funding (\$120k) (offset by reduction in expenditure);

Council Wide - Increase in financial assistance grant funding \$42k

Community Development - Increase in community development grants \$48k (offset by increase in expenditure)

Note 5 - Capital Grants and Subsidies

Libraries - Increase in state library grant \$10k (capital budget also increased)

Works - Transfer of bridge renewal grant funding from 2018-19 to 2019-20 for S Todd, Josephville and Cavell bridges (\$1.276m);

Increase in NDRRA funding as per latest estimates (REPA \$10.477m; Betterment \$1.338m) (offset by increase in capital expenditure)

Waste Transfer Stations - Grant funding submission for weighbridge upgrade \$64k (capital budget also increased)

Vibrant and Active Towns and Villages - Building better regions grant funding - Boonah town centre redevelopment \$1.597m (capital budget also increased); Safer communities grant funding - Jubilee park CCTV and public lighting \$231k (capital budget also increased)

Maturing the Infrastructure Project Pipeline funding for business case and design for Beaudesert Library \$409k (capital budget also increased)

Note 6 - Employee Expenses

Finance - Transfer of employee costs to materials and services (\$120k) (Temporary CFO position contracted)

Vibrant and Active Towns and Villages - Transfer of employee costs to materials and services (\$80k) (vacant VATV officer)

Libraries - Transfer of materials and services budget to employee costs for F5F grant funded position \$57k

Various - Other minor adjustments \$35k

Note 7 - Materials & Services

Finance - Transfer of employee costs to materials and services \$120k (Temporary CFO position contracted)

Information Technology - SAI Global Standards Online subscription \$43k

Vibrant and Active Towns and Villages - Transfer of employee costs to materials and services \$80k (vacant VATV officer)

Libraries - Transfer of materials and services budget to employee costs for F5F grant funded position (\$57k)

Land Use Planning - Additional funding request for SRRC planning scheme for additional community consultation to be delivered by a consultant \$30k

Environmental Policy & Services - Decrease in budget for resilient rivers grant funding expenditure (\$120k) (offset by reduction in operating grants)

Governance - Increase in legal expenses budget \$170k

Community Development - Increase in expenditure associated with community development grant funding \$72k

Various - Other minor adjustments \$46k

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF FINANCIAL POSITION	Original Budget 2018/19 \$'000	Orig Budget + CF 2018/19 \$'000	Budget Review 1 2018/19 \$'000	Forecast 2019/20 \$'000	Forecast 2020/21 \$'000	Movement OB+CF→BR1 \$'000	Note
ASSETS							
Current Assets							
Cash & Cash Equivalents	18,243	22,526	20,449	19,502	20,947	-2,077	8
Trade & Other Receivables	5,563	5,563	5,563	5,563	5,563	0	
Inventories	900	900	900	900	900	0	
Other Assets	690	690	690	690	690	0	
Total Current Assets	25,396	29,679	27,602	26,655	28,100	-2,077	
Non-Current Assets							
Trade & Other Receivables	14,676	14,676	14,676	14,676	14,676	0	
Property, Plant & Equipment	818,112	818,508	832,840	859,255	891,362	14,332	9
Investment in Associate	36,116	36,136	36,136	37,039	37,950	0	
Total Non-Current Assets	868,904	869,320	883,653	910,971	943,988	14,332	
TOTAL ASSETS	894,300	898,999	911,255	937,626	972,088	12,255	
LIABILITIES							
Current Liabilities							
Trade & Other Payables	4,435	4,435	4,435	4,435	4,435	0	
Borrowings	1,569	1,569	1,569	1,693	1,873	0	
Employee Benefits	9,180	9,180	9,180	9,180	9,180	0	
Provisions	0	305	305	0	0	0	
Total Current Liabilities	15,184	15,489	15,489	15,308	15,488	0	
Non-Current Liabilities							
Borrowings	25,159	25,156	25,156	24,964	26,091	0	
Employee Benefits	600	600	600	600	600	0	
Provisions	986	716	716	1,021	1,021	0	
Total Non-Current Liabilities	26,745	26,472	26,472	26,585	27,712	0	
TOTAL LIABILITIES	41,929	41,961	41,961	41,893	43,200	0	
Net Assets	852,371	857,038	869,294	895,733	928,888	12,256	
EQUITY							
Asset Revaluation Surplus	215,365	220,262	220,262	236,624	253,462	0	
Accumulated Surplus	637,006	636,776	649,032	659,109	675,426	12,256	
Total Equity	852,371	857,038	869,294	895,733	928,888	12,256	

Statement of Financial Position Notes

Note 8 - Cash & Cash Equivalents - Refer to Statement of Cashflows

Refer to Statement of Cashflows

Note 9 - Property, Plant & Equipment

Refer to Detailed Capital Budget Review Amendments

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF CASH FLOWS

	Original Budget 2018/19 \$'000	Orig Budget + CF 2018/19 \$'000	Budget Review 1 2018/19 \$'000	Forecast 2019/20 \$'000	Forecast 2020/21 \$'000	Movement OB+CF→BR1 \$'000	Note
Cash Flows from Operating Activities							
Receipts from Customers	66,702	73,286	72,909	69,590	72,632	-377	1,3
Payments to Suppliers and Employees	-52,551	-61,780	-62,056	-54,143	-56,052	-276	6,7
	14,151	11,507	10,853	15,447	16,580	-653	
Receipts:							
Interest Received	2,010	2,010	2,090	1,903	1,879	80	2
Operating Grants, Subsidies, Contributions and Donations	3,762	2,343	2,322	3,834	3,906	-21	4
Payments:							
Interest Expense	-1,115	-1,115	-1,115	-1,163	-1,149	0	
Net Cash Inflow / (Outflow) from Operating Activities	18,808	14,745	14,150	20,021	21,216	-594	
Cash Flows from Investing Activities							
Receipts:							
Proceeds from Sale of Property, Plant & Equipment	968	968	968	983	893	0	
Dividend Received from Associate	1,300	1,300	1,300	1,320	1,317	0	
Capital Grants, Subsidies, Contributions and Donations	34,647	38,189	51,039	5,163	10,896	12,850	5
Payments:							
Payments for Property, Plant & Equipment	-58,586	-82,049	-96,381	-28,365	-34,184	-14,332	9
Net Cash Inflow / (Outflow) from Investing Activities	-21,671	-41,592	-43,074	-20,899	-21,078	-1,482	
Cash Flows from Financing Activities							
Receipts:							
Proceeds from Borrowings	4,700	4,700	4,700	1,500	3,000	0	
Payments:							
Repayment of Borrowings	-1,189	-1,189	-1,189	-1,569	-1,693	0	
Net Cash Flow inflow / (Outflow) from Financing Activities	3,511	3,511	3,511	-69	1,307	0	
Net Increase/(Decrease) in Cash	648	-23,336	-25,413	-947	1,445	-2,077	
plus: Cash & Cash Equivalents - beginning of year	17,595	45,862	45,862	20,449	19,502	0	
Cash & Cash Equivalents - end of the year	18,243	22,526	20,449	19,502	20,947	-2,077	

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF CHANGES IN EQUITY	Original Budget 2018/19 \$'000	Orig Budget + CF 2018/19 \$'000	Budget Review 1 2018/19 \$'000	Forecast 2019/20 \$'000	Forecast 2020/21 \$'000	Movement OB+CF→BR1 \$'000
Accumulated Surplus						
Opening Balance	597,998	596,383	596,383	649,032	659,109	0
Net Operating Result for the Year	39,008	40,393	52,649	10,077	16,317	12,256
Closing Balance	637,006	636,776	649,032	659,109	675,426	12,256
Asset Revaluation Surplus						
Opening Balance	200,127	205,024	205,024	220,262	236,624	0
Asset Revaluation Adjustments	15,238	15,238	15,238	16,362	16,838	0
Closing Balance	215,365	220,262	220,262	236,624	253,462	0
Total Equity						
Opening Balance	798,125	801,407	801,407	869,294	895,733	0
Net Operating Result for the Year	39,008	40,393	52,649	10,077	16,317	12,256
Asset Revaluation Adjustments	15,238	15,238	15,238	16,362	16,838	0
Closing Balance	852,371	857,038	869,294	895,733	928,888	12,256

CAPITAL

Detailed Capital Budget Review Amendments

Section	2018/2019 Original Budget + CF	2018/2019 Budget Review 1	Movement	Comment
210 - Libraries				
9006810 - Books and Related Materials - Grant Expenditure	\$209,292	\$219,612	\$10,320	Increase in State Libraries Qld Grant
	\$209,292	\$219,612	\$10,320	
211 - Cultural Services				
9000976 - Scenic Rim Story Maker Project	\$153,998	\$153,998	\$0	
	\$153,998	\$153,998	\$0	
218 - Works				
Roads				
Reseals	\$4,395,598	\$4,395,598	\$0	
Resheeting	\$2,742,000	\$2,742,000	\$0	
Shoulder Resheeting	\$771,537	\$771,537	\$0	
Floodway Reconstructions	\$0	\$0	\$0	
9000947 - Alexander Lane	\$150,000	\$150,000	\$0	
9000979 - Munbilla Rd - (Ch14,297 to Ch 15.491) - Either si	\$418,431	\$418,431	\$0	
9000981 - Kooralbyn Rd - (Mt Lindesay Hwy to Ch418)	\$274,026	\$274,026	\$0	
9000982 - Wellington Bundock Dr - (Haygarth Dr to Seal Ch	\$33,000	\$33,000	\$0	
9000986 - Beacon Rd - (Ch186 - Ch1121)	\$49,510	\$49,510	\$0	
9001092 - Christmas Ck Rd - (Ch3,411 to Ch4,643)	\$2,262,305	\$2,262,305	\$0	
9001093 - Beechmont Rd - (Millie Ct to Upper Coomera Rd)	\$1,543,261	\$1,018,761	(\$524,500)	Reprioritisation of capital works program as per report presented to ordinary meeting 24/09/2018.
9001196 - Beechmont Road (Upper Coomera Road to Coor	\$1,010,000	\$1,010,000	\$0	
9001197 - Kilmoylar Road (Undullah Road to Teviot Brook)	\$2,250,000	\$2,250,000	\$0	
9001198 - Kooralbyn Road (Seal Change to Kooralbyn Drive	\$350,000	\$350,000	\$0	
9001199 - Sugarloaf Road (Cunningham Highway 0 to Ch13	\$1,250,000	\$1,250,000	\$0	
9001200 - Teviotville Road (Ch95 to Ch1880)	\$1,390,000	\$0	(\$1,390,000)	Reprioritisation of capital works program as per report presented to ordinary meeting 24/09/2018.
Bridges				
9000408 - Kooralbyn Bridge	\$15,000	\$15,000	\$0	
9000996 - Johnson Bridge	\$132,000	\$132,000	\$0	
9001098 - Bridge-Rehabilitation-Blanks	\$0	\$28,000	\$28,000	Funds transferred from Minor Bridge Rehabilitation.
9001099 - Bridge-Rehabilitation-The Hollow	\$150,000	\$150,000	\$0	

Detailed Capital Budget Review Amendments

Section	2018/2019 Original Budget + CF	2018/2019 Budget Review 1	Movement	Comment
9001101 - Bridge-Rehabilitation-S Mylett	\$10,096	\$135,096	\$125,000	Funds transferred from Minor Bridge Rehabilitation.
9001104 - Bridge-Replacement-Ferguson Reserve	\$1,337,875	\$1,337,875	\$0	
9001105 - Bridge-Replacement-Sharp	\$3,324,136	\$4,505,636	\$1,181,500	Reprioritisation of capital works program as per report presented to ordinary meeting 24/09/2018.
9001106 - Bridge-Replacement-Back Creek	\$2,995,988	\$4,660,488	\$1,664,500	Reprioritisation of capital works program as per report presented to ordinary meeting 24/09/2018.
9001107 - Bridge-Replacement-Botan Creek	\$2,083,441	\$3,577,941	\$1,494,500	Reprioritisation of capital works program as per report presented to ordinary meeting 24/09/2018.
9001176 - Bridge-Replacement-Brookland Bridge	\$758,350	\$758,350	\$0	
9001177 - Bridge-Replacement-S Todd Bridge	\$3,505,531	\$2,243,573	(\$1,261,958)	Reprioritisation of capital works program as per report presented to ordinary meeting 24/09/2018. \$1.261m included in 2019-20 budget along with 50% grant funding removed from 18-19 budget
9001178 - Bridge-Replacement-Josephville Bridge	\$2,584,193	\$1,647,986	(\$936,207)	Reprioritisation of capital works program as per report presented to ordinary meeting 24/09/2018. \$936k included in 2019-20 budget along with 50% grant funding removed from 18-19 budget
9001179 - Bridge-Replacement-Cavell Bridge	\$1,063,348	\$708,513	(\$354,835)	Reprioritisation of capital works program as per report presented to ordinary meeting 24/09/2018. \$355k included in 2019-20 budget along with 50% grant funding removed from 18-19 budget
9001183 - Climax Court Culvert	\$119,593	\$399,593	\$280,000	Reprioritisation of capital works program as per report presented to ordinary meeting 24/09/2018.
9001209 - Bridge Rehabilitation-Krugers Bridge, Kruger Road	\$120,000	\$120,000	\$0	

Detailed Capital Budget Review Amendments

Section	2018/2019 Original Budget + CF	2018/2019 Budget Review 1	Movement	Comment
9001211 - Bridge Rehabilitation-Round Mountain Bridge, Rd	\$130,000	\$170,000	\$40,000	Budget increased due to results of level 2 inspection. Offset by reduction on 9001212 - Rowe Bridge.
9001212 - Bridge Rehabilitation-Rowe Bridge, Rowe Road	\$100,000	\$60,000	(\$40,000)	Reduced scope. Transferred to 9001211 - Round Mountain Bridge.
9001213 - Bridge Rehabilitation-Shay Place (culvert)	\$100,000	\$100,000	\$0	
9001214 - Bridge Rehabilitation-Spring Creek Bridge, Kerry Major Culverts and Floodways	\$200,000	\$200,000	\$0	
	\$362,000	\$412,000	\$50,000	Reprioritisation of capital works program as per report presented to ordinary meeting 24/09/2018.
Minor Works Bridge Rehabilitation	\$519,297	\$366,297	(\$153,000)	Funds transferred to 9001098 and 9001101
Other				
Design	\$345,000	\$345,000	\$0	
Minor Works	\$658,717	\$658,717	\$0	
Footpaths	\$1,494,064	\$1,291,064	(\$203,000)	Reprioritisation of capital works program as per report presented to ordinary meeting 24/09/2018.
Drainage	\$899,476	\$899,476	\$0	
Minor Drainage Works	\$188,324	\$188,324	\$0	
Strategic Projects	\$0	\$0	\$0	
NDRRA Flood Event 2017	\$25,722,481	\$37,537,651	\$11,815,170	Amend NDRRA expenditure as per latest estimates (REPA increase by \$10.477m; Betterment increase by \$1.338m) (offset by increase in grant funding)
Council Funded Infrastructure Recovery Betterment and Co	\$1,531,289	\$1,531,289	\$0	
Section 218 - Works Total	\$69,339,867	\$81,155,037	\$11,815,170	
223 - Facilities				
9000734 - Library Shelving	\$5,000	\$2,155	(\$2,845)	Project Completed
9000755 - Region Wide Picnic Shelter Replacement Program	\$65,000	\$65,000	\$0	
9001024 - Various Sites-Property and light pole replacement	\$33,966	\$33,966	\$0	
9001031 - Beaudesert Admin-Lighting upgrade - Building com	\$0	\$495	\$495	Minor budget adjustment
9001035 - Region Wide-Shade structures at various playground	\$35,000	\$35,000	\$0	
9001041 - Canungra Depot Relocation	\$455,938	\$455,938	\$0	
9001108 - Replace Toilet - Andrew Drynan Pk	\$129,500	\$129,500	\$0	
9001109 - Beaudesert Depot - Ashpallt Yard	\$90,000	\$90,000	\$0	

Detailed Capital Budget Review Amendments

Section	2018/2019 Original Budget + CF	2018/2019 Budget Review 1	Movement	Comment
9001110 - Monitored Site Fire Regulation Compliance - Region	\$12,721	\$12,721	\$0	
9001111 - Replace Roof Sheeting & Solar Tube - Tamb Mt Po	\$50,000	\$50,771	\$771	Minor budget adjustment
9001112 - Bus Shelter Strategy - Region Wide	\$1,000	\$1,350	\$350	Minor budget adjustment
9001117 - Replace Effluent Disposal Area - Andrew Dynan Pk	\$40,000	\$40,000	\$0	
9001119 - Beaudesert Depot - Asphalt Short St Entrance	\$35,000	\$29,989	(\$5,011)	Minor budget adjustment
9001121 - Lighting upgrade - energy saving initiative - Beaudes	\$15,000	\$15,000	\$0	
9001124 - Moogerah Caravan Pk - Upgrade Electricity Supply	\$30,000	\$30,000	\$0	
9001125 - Jubilee Pk - Linked Security Cameras	\$25,000	\$25,000	\$0	
9001134 - Beaudesert Depot - Install Power Factor Correction	\$13,763	\$13,763	\$0	
9001136 - Tamborine Mt Pool - Roof Access Safety	\$15,000	\$14,708	(\$292)	Minor budget adjustment
9001141 - Progressively Replace Electric BBQ's - Region Wid	\$12,000	\$12,000	\$0	
9001146 - Boonah Cultural Centre - Design for Replacement A	\$10,000	\$19,000	\$9,000	Extra funds to complete design
9001153 - Helen St Rail Corridor Upgrade	\$8,260	\$8,260	\$0	
9001192 - Replace Chilled water pump in the Centre	\$12,000	\$10,410	(\$1,590)	Minor budget adjustment
9001215 - Beaudesert Admin-Lighting Upgrade - Building com	\$30,000	\$30,000	\$0	
9001216 - Beaudesert Admin-Air Conditioning - Replace Orig	\$45,000	\$45,000	\$0	
9001217 - Beaudesert Admin-Upgrade Air Conditioner Custor	\$32,000	\$32,000	\$0	
9001218 - Beaudesert Admin-Level 4 Air Conditioning	\$12,000	\$0	(\$12,000)	Project Cancelled
9001219 - Beaudesert Admin-Replace failing VAV 2-1 on Leve	\$11,000	\$11,000	\$0	
9001220 - Beaudesert Pool-Replace Roof Sheeting and Solar	\$50,000	\$50,000	\$0	
9001221 - Beaudesert Pool-Roof Access Safety	\$20,000	\$20,000	\$0	
9001222 - Beechmont Headmasters House-Upgrade Building	\$80,000	\$80,000	\$0	
9001223 - Boonah Cultural Centre-Cold Room Refrigeration U	\$26,000	\$26,000	\$0	
9001224 - Boonah Cultural Centre-Upgrade Auditorium Lights	\$15,000	\$15,000	\$0	
9001225 - DJ Smith Park-Refurbishment of Memorial	\$50,000	\$50,000	\$0	
9001226 - DJ Smith Park-New BBQ shelter and Electrical	\$20,000	\$20,000	\$0	
9001227 - DJ Smith Park-Replace Lighting Poles and Upgrad	\$15,000	\$15,000	\$0	
9001228 - Tamborine Mt Pool-Shade Structure at Starter Bloc	\$35,000	\$35,000	\$0	
9001229 - Electricity Consumption Monitoring	\$20,000	\$20,000	\$0	
9001230 - Fire Extinguisher Replacements	\$20,000	\$20,000	\$0	
9001231 - Graceleigh Park-Interior of Toilet	\$25,000	\$25,000	\$0	
9001232 - Hanggliders Toilet-Refurbish	\$12,000	\$12,000	\$0	
9001233 - Lions Park - Tamborine Mt-Replace Bollard Fencing	\$30,000	\$30,000	\$0	
9001234 - Maroon TV-Decomission Tower	\$30,000	\$30,000	\$0	
9001235 - Meter Box Locks-Change Energex keys	\$15,000	\$15,000	\$0	
9001236 - Public Lighting-Install Safety Switch's	\$15,000	\$15,000	\$0	
9001237 - Rathdowney Memorial Grounds-Upgrade Aqua Nov	\$80,000	\$90,546	\$10,546	Additional funds required to complete project
9001238 - Tamborine Mt Pool-Replace Wall Tiles in Change R	\$12,000	\$12,000	\$0	

Detailed Capital Budget Review Amendments

Section	2018/2019 Original Budget + CF	2018/2019 Budget Review 1	Movement	Comment
9001239 - Tamborine Mt Pool-Removable Pool Stairs	\$11,000	\$11,576	\$576	Minor budget adjustment
9001240 - The Centre-Upgrade Stage Lighting	\$25,000	\$25,000	\$0	
9001241 - Touch Tag Upgrade-Geissmann Oval and Moriarty	\$12,000	\$12,000	\$0	
9001242 - Vonda Youngman-Rigging Audit and Design New P	\$16,000	\$16,000	\$0	
9001243 - Vonda Youngman-Design and Install Acoustic Pane	\$15,000	\$15,000	\$0	
9001244 - Vonda Youngman-Install Swipe Card Access	\$11,000	\$11,000	\$0	
9001259 - Vonda Youngman Centre Install Stage Curtains	\$10,000	\$10,000	\$0	
9006880 - Beaudesert Cultural Centre - Upgrade Rigging	\$98,255	\$98,255	\$0	
	\$1,992,403	\$1,992,403	\$0	
224 - Fleet				
9900005 - Fleet Capital Budget	\$4,571,000	\$4,571,000	\$0	
	\$4,571,000	\$4,571,000	\$0	
225 - Parks, Gardens & Cemeteries				
9000433 - Botanic Gardens Capital Support	\$30,000	\$30,000	\$0	\$12, 000 fund reduction for funding 9001150. Linemarking and other minors works is all that is outstanding.
9001147 - Beaudesert Cemetery - Seal Carpark	\$34,000	\$22,000	(\$12,000)	
9001150 - Bicentennial Park - Lookout Landscape Upgrade	\$1,700	\$13,700	\$12,000	\$12,000 fund transfer is requested from 9001147 to cover costs of projects and to finalise project.
9001152 - Stage 2 - Beaudesert Township Northern Entry Lan	\$15,000	\$15,000	\$0	
9001245 - Boonah Cemetery - New internal road & carpark	\$150,000	\$150,000	\$0	
9001246 - North Tamborine Park Fence Upgrade and Extensi	\$48,000	\$48,000	\$0	
9001247 - Cunningham Lookout - Parking & Fencing	\$45,000	\$45,000	\$0	
9001248 - Beaudesert Township - Northern Entry (Stage 3)	\$35,000	\$35,000	\$0	
9001249 - DJ Smith Park - Renew Fencing	\$30,000	\$30,000	\$0	
9001250 - Kingsley Drive - Old Saleyard - Bollards to Frontage	\$27,000	\$27,000	\$0	
9001251 - Town Bypass Entry - Reshaping and Turfing	\$11,500	\$11,500	\$0	
	\$427,200	\$427,200	\$0	
230 - Waste Landfill - Central				
9000729 - Stormwater dam desludge - Central	\$88,080	\$69,160	(\$18,920)	Transfer \$9,220 to project 9000604 and \$9,700 to project 9001157
9001083 - Plant Storage Bays and Bunded Wash/Maintenanc	\$24,660	\$24,660	\$0	
9001155 - Recycling Area & Bin Bay - Central	\$153,428	\$153,428	\$0	

Detailed Capital Budget Review Amendments

Section	2018/2019 Original Budget + CF	2018/2019 Budget Review 1	Movement	Comment
9001156 - New Landfill Cell - Central	\$1,756,265	\$1,756,265	\$0	
9001253 - Landfill Lids (4)	\$80,000	\$80,000	\$0	
9001254 - Closed landfill additional monitoring bores	\$40,000	\$40,000	\$0	
	\$2,142,433	\$2,123,513	-\$18,920	
265 - Property Management				
9000599 - Purchase of part of Spring Creek Park Land (L12 R	\$28,000	\$28,000	\$0	
9001165 - Sport & Recreation Capital Works Funding Pool	\$360,000	\$100,000	(\$260,000)	\$260k trfd to 9001264
9001264 - Sport and Recreation Specific Project Funding	\$0	\$400,000	\$400,000	\$260k trfd from 9001165 Sport and Rec Capital Funding + \$140k new funding request
	\$388,000	\$528,000	\$140,000	
279 - Waste Transfer Stations				
9000604 - Weighbridge overhaul and upgrade	\$18,000	\$90,733	\$72,733	Increase in budget for the upgrade of Councils weighbridge software system to allow more accurate and detailed recording of waste stream data. This is to ensure Council is ready for the Waste Levy in March 2019 and that we remain compliant with our reporting obligations under this new levy. Funded by a grant submission for \$63,513 (70%) and a transfer of \$9,220 for project 9000729.
9001157 - Additional RORO Bins for Recycling (3) - Central	\$89,800	\$119,500	\$29,700	Additional funds have been diverted from capital projects 9001255 (\$20,000) and 9000729 (\$9,700)
9001255 - Peak Crossing - Renew internal roadworks	\$20,000	\$0	(\$20,000)	Budget transferred to 9001157
	\$127,800	\$210,233	\$82,433	
280 - Vibrant and Active Towns and Villages				
9000903 - Vonda Youngman Community Centre	\$44,001	\$70,001	\$26,000	Ventilation and Air Conditioning Ground Floor area
9001039 - VATV Projects	\$1,030,861	\$0	(\$1,030,861)	Total budget amount to be transfered to 9001056
9001054 - Main Street, Tamborine - Vibrant Towns of the Sce	\$41,000	\$41,000	\$0	

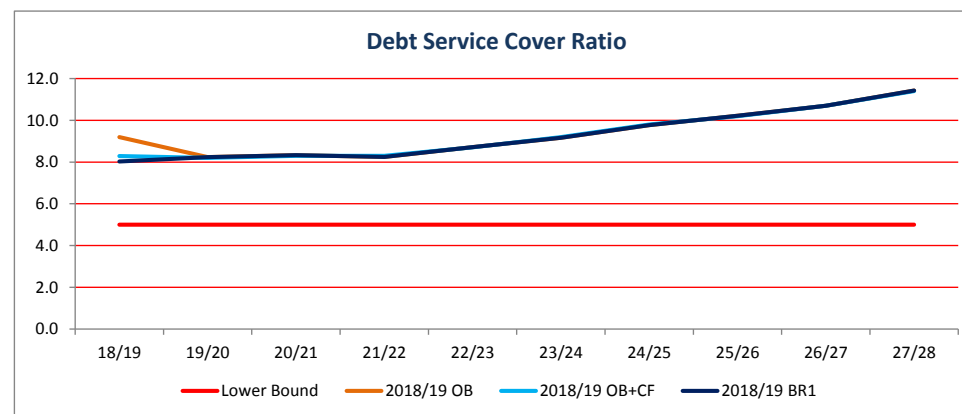
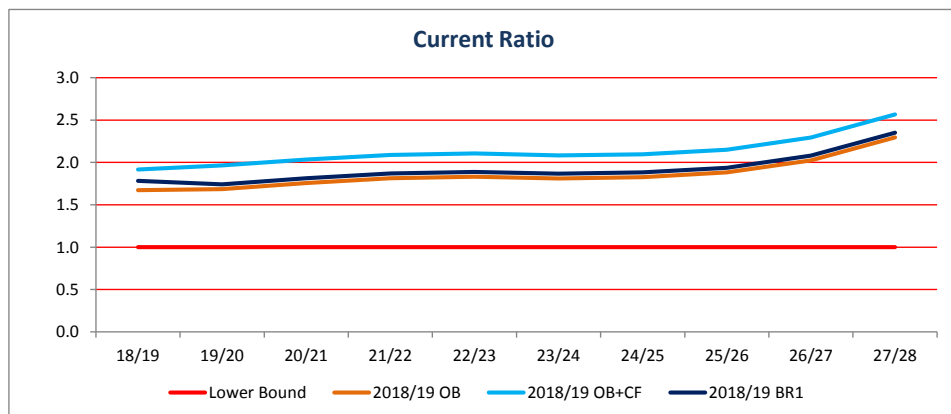
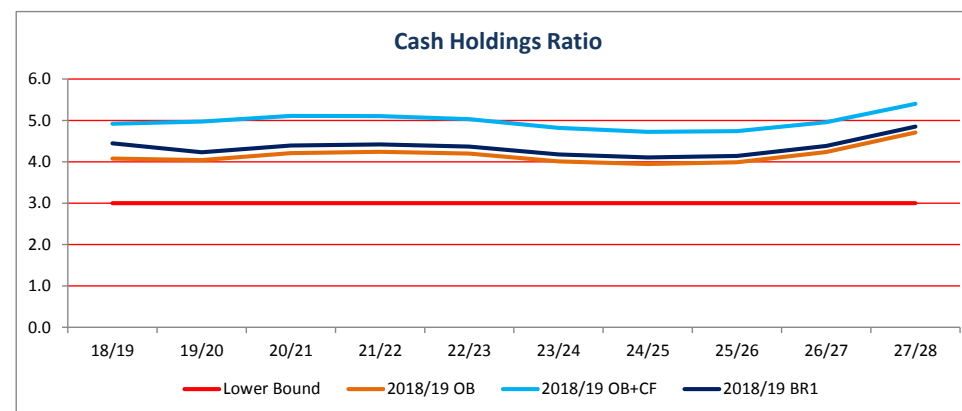
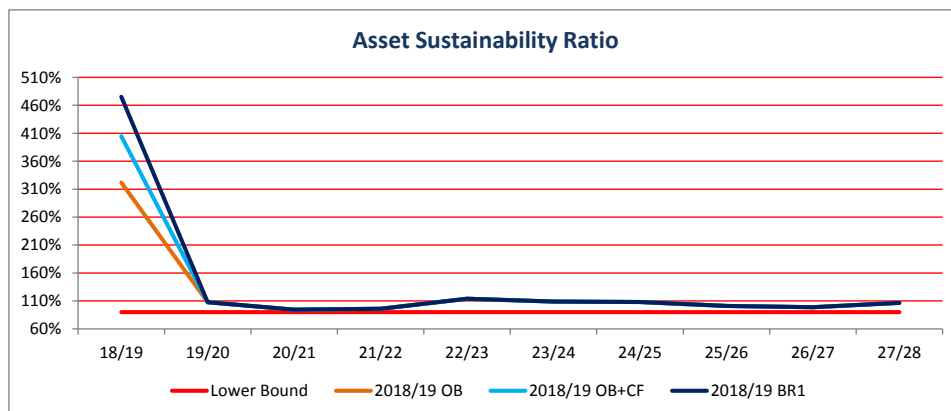
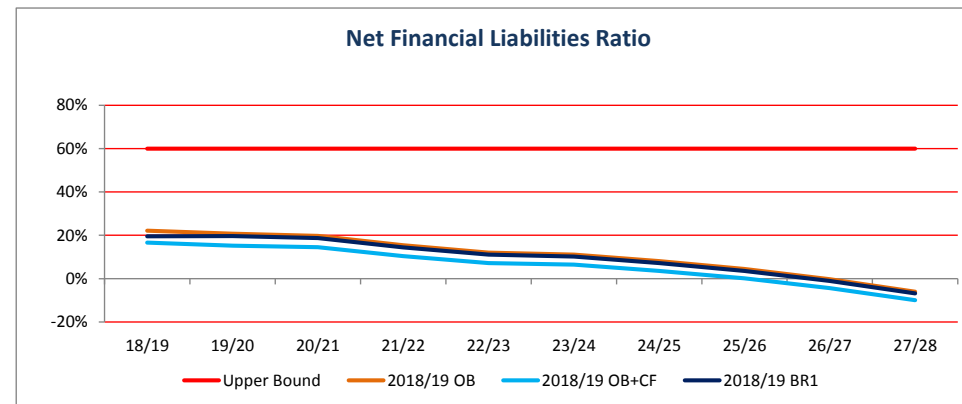
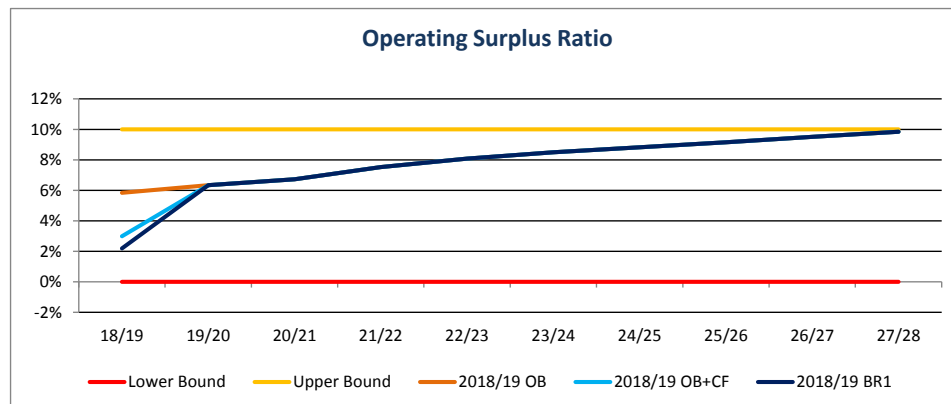
Detailed Capital Budget Review Amendments

Section	2018/2019 Original Budget + CF	2018/2019 Budget Review 1	Movement	Comment
9001055 - Beaudesert - Vibrant Towns of the Scenic Rim Proj	\$44,880	\$44,880	\$0	
9001056 - Boonah Town Centre Precinct Development	\$0	\$3,252,917	\$3,252,917	Receive all tranfered funds from 9001039 and 9001256 - total \$1,655,861. - Building Better Regions FundCouncil was recently successful in obtaining \$1,597,056 for the Boonah Town Centre Redevelopment
9001065 - Playground Strategy-Jubilee Park	\$25,000	\$25,000	\$0	
9001148 - Playground Strategy-Lions Park, Nature-Play Playg	\$155,669	\$155,669	\$0	
9001187 - Footpath Upgrade 41-57 High St - Western Verge	\$480,312	\$480,312	\$0	
9001195 - Jubilee Park - Safer Communities - Lighting and CO	\$0	\$231,053	\$231,053	Safer Communities Funding- Council was recently successful in obtaining \$231,053 for Jubilee Park CCTV and Installation of Public Lighting
9001256 - VATV - Boonah Town Square	\$625,000	\$0	(\$625,000)	Total budget amount to be transfered to 9001056
9001257 - Playground Strategy - Springleigh Park Boonah	\$50,000	\$90,000	\$40,000	Additional funds are required to fulfil the budget amount required to undertake all compliance issues.
9001258 - Playground Strategy - Moffatt Park, Aratula	\$200,000	\$200,000	\$0	
9001266 - Beaudesert Library Business Case and Design	\$0	\$409,091	\$409,091	Funded by new grant MIPP Maturing the Infrastructure Project Pipeline
	\$2,696,723	\$4,999,923	\$2,303,200	
Total Capital Expenditure	\$82,048,716	\$96,380,919	\$14,332,203	
Disposals - Fleet and Property				
9900006 - Fleet Trade-Ins	(\$968,000)	(\$968,000)	\$0	
Total Receipts from Asset Sales	-\$968,000	-\$968,000	\$0	
Net	\$81,080,716	\$95,412,919	\$14,332,203	

INDICATORS

**Scenic Rim Regional Council
Long Term Financial Forecast**

RELEVANT MEASURES OF FINANCIAL SUSTAINABILITY	Original Budget	Orig Budget + CF	Budget Review 1	Projected Years								
	2018/19	2018/19	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Measures per S169(5) of the Local Government Regulation 2012												
Operating Surplus Ratio (Target 0 - 10%) <i>(Net result (excluding capital item) / recurrent revenue)</i>	5.8%	3.0%	2.2%	6.3%	6.7%	7.5%	8.1%	8.5%	8.8%	9.1%	9.5%	9.8%
Net Financial Liabilities Ratio (Target <= 60%) <i>((Total liabilities less current assets) / recurrent revenue)</i>	22.1%	16.6%	19.5%	19.6%	18.7%	14.4%	11.1%	10.2%	7.2%	3.6%	-1.1%	-6.8%
Asset Sustainability Ratio (Target > 90%) <i>(Capital renewals on infrastructure assets / infrastructure depreciation)</i>	321.9%	404.7%	475.3%	107.8%	94.4%	95.9%	113.8%	109.0%	108.3%	101.3%	99.0%	106.6%
Additional measures per SRRC Financial Sustainability Strategy 2016-2025												
Cash Holdings Ratio (Target > 3) <i>(Cash / ((Operating Expenditure less Depreciation Expense)/12 months))</i>	4.1	4.9	4.4	4.2	4.4	4.4	4.4	4.2	4.1	4.1	4.4	4.9
Current Ratio (Target > 1.1) <i>(Current Assets / Current Liabilities)</i>	1.7	1.9	1.8	1.7	1.8	1.9	1.9	1.9	1.9	1.9	2.1	2.4
Debt Service Cover Ratio (Target > 5) <i>((Operating Result + Interest Expense + Depreciation - Profit from Associate + Dividend from Associate) / (Interest Expense + Previous Year Current Loans Outstanding))</i>	9.2	8.3	8.0	8.2	8.3	8.3	8.7	9.2	9.8	10.2	10.7	11.4



OTHER INFORMATION

**Scenic Rim Regional Council
Budgeted Financial Statements**

ESTIMATED ACTIVITY STATEMENT

	Original Budget 2018/19 \$'000	Orig Budget + CF 2018/19 \$'000	Budget Review 1 2018/19 \$'000	Forecast 2019/20 \$'000	Forecast 2020/21 \$'000
ROADS ACTIVITY					
Revenue payable to:					
Scenic Rim Regional Council	5,151	5,678	5,678	5,280	5,412
Other Parties	0	0	0	0	0
Expenditure					
Direct	4,331	4,629	4,629	4,417	4,506
Overhead Allocation	440	440	440	449	458
Net Result	380	609	609	414	448
Community Service Obligations	0	0	0	0	0
BUILDING CERTIFYING ACTIVITY					
Revenue payable to:					
Scenic Rim Regional Council	486	486	486	498	511
Other Parties	0	0	0	0	0
Expenditure					
Direct	331	331	331	337	344
Overhead Allocation	126	126	126	129	131
Net Result	29	29	29	32	35
Community Service Obligations	0	0	0	0	0
WASTE COLLECTION ACTIVITY					
Revenue payable to:					
Scenic Rim Regional Council	5,221	5,221	5,221	5,351	5,485
Other Parties	0	0	0	0	0
Expenditure					
Direct	3,822	3,822	3,822	3,898	3,976
Overhead Allocation	611	611	611	623	636
Net Result	788	788	788	830	873
Community Service Obligations	0	0	0	0	0