



Budgeted Financial Statements
2026-2027 to 2028-2029

SCENIC RIM



REGIONAL COUNCIL

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF COMPREHENSIVE INCOME

	Revised Budget 2025-2026 \$'000	Budget 2026-2027 \$'000	Forecast 2027-2028 \$'000	Forecast 2028-2029 \$'000
Income				
Revenue				
Recurrent Revenue				
Gross Rates and Utility Charges	79,330	88,337	92,809	96,427
Discounts and Pensioner Remissions	-2,210	-2,381	-2,492	-2,580
Fees & Charges	10,672	11,689	12,232	12,664
Interest Received	4,323	4,436	4,012	3,460
Sales of Contract and Recoverable Works	5,964	6,100	6,299	6,505
Share of Profit from Associate	2,759	3,071	3,164	3,415
Other Revenue	5,328	5,954	6,204	6,499
Operating Grants, Subsidies, Contributions and Donations	26,163	6,627	6,759	6,895
Total Recurrent Revenue	132,329	123,833	128,988	133,284
Capital Revenue				
Capital Grants, Subsidies, Contributions and Donations	66,526	42,197	42,072	5,950
Contributions from Developers	2,586	3,100	3,162	3,225
Total Capital Revenue	69,112	45,297	45,234	9,175
Total Revenue	201,441	169,130	174,222	142,459
Total Income	201,441	169,130	174,222	142,459
Expenses				
Recurrent Expenses				
Employee Expenses	49,593	52,277	56,230	58,215
Employee Expenses Allocated to Capital	-7,606	-7,887	-8,326	-8,619
Net Operating Employee Expenses	41,987	44,390	47,904	49,595
Materials & Services	61,242	48,648	48,297	48,066
Finance Costs	1,131	1,072	1,016	962
Depreciation Expense	27,305	27,990	29,810	32,302
Total Recurrent Expenses	131,665	122,100	127,026	130,925
Total Expenses	131,665	122,100	127,026	130,925
Net Result	69,776	47,030	47,195	11,534
Operating Revenue (Recurrent Revenue)	132,329	123,833	128,988	133,284
Operating Expenses (Recurrent Expenses)	131,665	122,100	127,026	130,925
Operating Result (Recurrent Result)	664	1,733	1,961	2,359

The forecast total increase in net rates and utility charges revenue (including growth allowance) between 2025-2026 and 2026-2027 is 11.5%.

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STATEMENT OF FINANCIAL POSITION

	Revised Budget 2025-2026 \$'000	Budget 2026-2027 \$'000	Forecast 2027-2028 \$'000	Forecast 2028-2029 \$'000
ASSETS				
Current Assets				
Cash & Cash Equivalents	74,569	52,820	43,519	30,984
Trade & Other Receivables	12,100	12,100	12,100	12,100
Inventories	900	900	900	900
Other Assets	2,100	2,100	2,100	2,100
Total Current Assets	89,669	67,920	58,619	46,084
Non-Current Assets				
Trade & Other Receivables	14,676	14,676	14,676	14,676
Property, Plant & Equipment	1,433,689	1,525,486	1,608,108	1,659,973
Investment in Associate	39,479	41,216	43,015	45,002
Total Non-Current Assets	1,487,844	1,581,378	1,665,799	1,719,651
TOTAL ASSETS	1,577,513	1,649,298	1,724,418	1,765,735
LIABILITIES				
Current Liabilities				
Trade & Other Payables	11,000	11,000	11,000	11,000
Borrowings	2,524	2,585	2,381	2,435
Provisions	10,400	10,400	10,400	10,400
Other liabilities	1,395	0	0	0
Total Current Liabilities	25,319	23,985	23,781	23,835
Non-Current Liabilities				
Borrowings	34,333	31,746	29,365	26,932
Provisions	4,219	4,219	4,219	4,219
Total Non-Current Liabilities	38,552	35,965	33,584	31,151
TOTAL LIABILITIES	63,871	59,950	57,365	54,986
Net Assets	1,513,642	1,589,348	1,667,053	1,710,749
EQUITY				
Asset Revaluation Surplus	632,238	660,912	691,422	723,583
Accumulated Surplus	881,404	928,436	975,631	987,166
Total Equity	1,513,642	1,589,348	1,667,053	1,710,749

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STATEMENT OF CASH FLOWS

	Revised Budget 2025-2026 \$'000	Budget 2026-2027 \$'000	Forecast 2027-2028 \$'000	Forecast 2028-2029 \$'000
Cash Flows from Operating Activities				
Receipts from Customers	114,928	108,303	115,052	119,515
Payments to Suppliers and Employees	-127,410	-93,263	-96,430	-97,895
	<u>-12,482</u>	<u>15,040</u>	<u>18,622</u>	<u>21,620</u>
Receipts:				
Interest Received	4,323	4,436	4,012	3,460
Operating Grants, Subsidies, Contributions and Donations	26,163	6,627	6,759	6,895
Payments:				
Interest Expense	-906	-847	-786	-728
Net Cash Inflow / (Outflow) from Operating Activities	<u>17,098</u>	<u>25,256</u>	<u>28,607</u>	<u>31,247</u>
Cash Flows from Investing Activities				
Receipts:				
Proceeds from Sale of Property, Plant & Equipment	13,223	3,590	1,132	1,158
Dividend Received from Associate	1,303	1,334	1,365	1,428
Capital Grants, Subsidies, Contributions and Donations	69,112	45,297	45,234	9,175
Payments:				
Payments for Property, Plant & Equipment	-73,323	-94,702	-83,054	-53,162
Net Cash Inflow / (Outflow) from Investing Activities	<u>10,315</u>	<u>-44,481</u>	<u>-35,323</u>	<u>-41,401</u>
Cash Flows from Financing Activities				
Receipts:				
Proceeds from Borrowings	0	0	0	0
Payments:				
Repayment of Borrowings	-2,465	-2,524	-2,585	-2,381
Net Cash Flow inflow / (Outflow) from Financing Activities	<u>-2,465</u>	<u>-2,524</u>	<u>-2,585</u>	<u>-2,381</u>
Net Increase/(Decrease) in Cash	24,948	-21,749	-9,301	-12,535
plus: Cash & Cash Equivalents - beginning of year	49,621	74,569	52,820	43,519
Cash & Cash Equivalents - end of the year	<u>74,569</u>	<u>52,820</u>	<u>43,519</u>	<u>30,984</u>

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STATEMENT OF CHANGES IN EQUITY

	Revised Budget 2025-2026 \$'000	Budget 2026-2027 \$'000	Forecast 2027-2028 \$'000	Forecast 2028-2029 \$'000
Accumulated Surplus				
Opening Balance	811,628	881,406	928,436	975,632
Net Operating Result for the Year	69,776	47,030	47,195	11,534
Closing Balance	881,404	928,436	975,631	987,166
Asset Revaluation Surplus				
Opening Balance	606,614	632,238	660,912	691,421
Asset Revaluation Adjustments	25,624	28,674	30,510	32,162
Closing Balance	632,238	660,912	691,422	723,583
Total Equity				
Opening Balance	1,418,242	1,513,644	1,589,348	1,667,053
Net Operating Result for the Year	69,776	47,030	47,195	11,534
Asset Revaluation Adjustments	25,624	28,674	30,510	32,162
Closing Balance	1,513,642	1,589,348	1,667,053	1,710,749

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ESTIMATED ACTIVITY STATEMENT

	Budget	Forecast	Forecast
	2026-2027	2027-2028	2028-2029
	\$'000	\$'000	\$'000
ROADS ACTIVITY			
Revenue payable to:			
Scenic Rim Regional Council	5,912	6,059	6,211
Other Parties	0	0	0
Expenditure			
Direct	4,807	4,903	5,001
Overhead Allocation	475	484	494
Net Result	630	672	716
Community Service Obligations	0	0	0
BUILDING CERTIFYING ACTIVITY			
Revenue payable to:			
Scenic Rim Regional Council	0	0	0
Other Parties	0	0	0
Expenditure			
Direct	0	0	0
Overhead Allocation	0	0	0
Net Result	0	0	0
Community Service Obligations	0	0	0
WASTE MANAGEMENT ACTIVITY			
Revenue payable to:			
Scenic Rim Regional Council	21,148	21,804	22,240
Other Parties	0	0	0
Expenditure			
Direct	19,198	19,582	19,974
Overhead Allocation	2,121	2,164	2,207
Net Result	-171	58	59
Community Service Obligations	0	0	0